

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – October 2014

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2014 through October 31, 2014.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/14 - 10/31/14	31	Various	STAR Ohio	Various	1.22	Investment Pool
10/01/14 - 10/31/14	31	Various	STAR Plus	Various	2,429.40	Bank Deposit Program
10/01/14 - 10/31/14	31	Various	PNC	Various	0.53	Sweep Money Market
10/01/14 - 10/31/14	31	Various	PNC	Various	0.43	Money Market
04/29/14 - 10/29/14	184	1,000,000	Federal Home Loan Mortgage Corp.	0.500%	2,500.00	Federal Agency
05/27/14 - 10/08/14	135	1,000,000	Federal Home Loan Mortgage Corp.	0.375%	1,464.58	Federal Agency
04/20/14 - 10/20/14	184	1,000,000	Federal National Mortgage Assn.	0.750%	3,750.00	Federal Agency
04/29/14 - 10/28/14	183	1,000,000	Federal Home Loan Bank	1.000%	4,972.22	Federal Agency
10/28/14 - 10/30/14	3	500,000	Federal National Mortgage Assn.	1.150%	31.94	Federal Agency
10/28/14 - 10/30/14	3	500,000	Federal Home Loan Mortgage Corp.	1.050%	29.17	Federal Agency

Earned Interest October 2014 \$ 15,179.49
 Earned Interest Year To Date \$ 234,651.84