

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JUNE 1 – JUNE 30, 2014

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending June 30, 2014

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	13,871,587.53	0.00	0.00	0.00	\$ 0.00	13,871,587.53
42 Intergovernmental	12,323,636.42	920,657.23	189,751.00	0.00	\$ 0.00	13,434,044.65
43 Fines & Fees	201,333.03	0.00	0.00	0.00	\$ 0.00	201,333.03
44 Investment Earnings	143,522.50	18,162.94	0.00	16,573.11	\$ 0.00	178,258.55
45 Charges for Services	1,657,058.90	0.00	0.00	0.00	\$ 0.00	1,657,058.90
46 Contributions & Donations	5,458.33	373,723.66	50,000.00	0.00	\$ 0.00	429,181.99
48 Miscellaneous Revenue	264,289.68	0.00	0.00	0.00	\$ 500.68	264,790.36
Total Revenues	\$ 28,466,886.39	\$ 1,312,543.83	\$ 239,751.00	\$ 16,573.11	\$ 500.68	\$ 30,036,255.01
51 Salaries/Benefits	17,111,859.20	667,842.81	0.00	0.00	\$ 0.00	17,779,702.01
52 Supplies	441,371.22	21,151.40	0.00	700.00	\$ 0.00	463,222.62
53 Purchased/Contracted Services	4,230,297.64	479,242.41	0.00	13,300.28	\$ 0.00	4,722,840.33
54 Library Materials	3,696,870.41	50,190.33	0.00	12,094.85	\$ 0.00	3,759,155.59
55 Capital Outlay	228,906.38	23,157.50	1,941,259.11	0.00	\$ 0.00	2,193,322.99
57 Miscellaneous Expenses	62,346.08	19,432.47	0.00	0.00	\$ 410.75	82,189.30
Total Expenditures	\$ 25,771,650.93	\$ 1,261,016.92	\$ 1,941,259.11	\$ 26,095.13	\$ 410.75	\$ 29,000,432.84
Revenue Over/(Under) Expenditures	\$ 2,695,235.46	\$ 51,526.91	\$(1,701,508.11)	\$(9,522.02)	\$ 89.93	\$ 1,035,822.17
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(24,500.00)	24,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(3,500,000.00)	0.00	3,500,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(3,524,500.00)	\$ 24,500.00	\$ 3,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(829,264.54)	\$ 76,026.91	\$ 1,798,491.89	\$(9,522.02)	\$ 89.93	\$ 1,035,822.17
Beginning Year Cash Balance	\$ 32,152,902.16	\$ 12,967,410.73	\$ 13,919,431.93	\$ 3,140,010.68	\$ 10,449.41	\$ 62,190,204.91
Current Cash Balance	\$ 31,568,393.72	\$ 13,043,437.64	\$ 15,717,923.82	\$ 3,130,488.66	\$ 10,539.34	\$ 63,470,783.18

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending June 30, 2014

	Certified Revenue (1)	Income To Date	Balance	Percent To Date	Percent Prior Year
PLF State Income Tax	19,744,566	9,957,645	9,786,921	50%	52%
General Property Tax	24,140,419	13,871,588	10,268,831	57%	64%
Rollback, Homestead, CAT	3,375,390	2,365,991	1,009,399	70%	40%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	0%
Fines & Fees	370,000	201,333	168,667	54%	65%
Investment Earnings	157,213	143,523	13,691	91%	41%
Services to Others-Clevnet	3,366,741	1,657,059	1,709,682	49%	50%
Contributions	5,000	5,458	(458)	109%	100%
Miscellaneous	544,352	264,290	280,062	49%	67%
Return of Advances Out	0	0	0	0%	0%
Total	\$ 51,703,681	\$ 28,466,886	\$ 23,236,794	55%	56%
	Appropriation(2)	Expended/ Encumbered	Balance	Percent To Date (3)	Percent Prior Year
Salaries/Benefits	36,251,588	17,213,206	19,038,382	47%	50%
Supplies	1,184,174	674,723	509,451	57%	59%
Purchased Services	11,599,487	8,462,291	3,137,195	73%	70%
Library Materials	11,483,839	6,535,851	4,947,989	57%	56%
Capital Outlay	656,073	279,638	376,435	43%	22%
Other	106,296	90,579	15,717	85%	70%
Sub Total	\$ 61,281,458	\$ 33,256,289	\$ 28,025,169	54%	55%
Advances Out	0	24,500	(24,500)	0%	100%
Transfers Out	3,500,000	3,500,000	0	100%	0%
Total	\$ 64,781,458	\$ 36,780,789	\$ 28,000,669	57%	55%

Note (1): Certificate from Cuyahoga County Budget Commission dated June 6, 2014.

Note (2): Subtotal Amended Appropriation of \$54,307,395 plus carried forward encumbrance of \$6,974,063.

Note (3): Subtotal includes 42% expended and 12% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2014

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,515,639.73	10,902,927.43	4,984,542.53	0.00	5,918,384.90
51120	Clerical Salaries	9,690,669.34	10,065,142.68	4,766,997.91	0.00	5,298,144.77
51130	Non-Clerical Salaries	1,233,085.46	1,283,755.00	638,050.76	0.00	645,704.24
51140	Buildings Salaries	3,601,946.88	3,733,044.19	1,698,347.17	0.00	2,034,697.02
51150	Other Salaries	998,698.74	1,037,559.35	498,485.78	0.00	539,073.57
51180	Severance Pay	0.00	32,971.85	83,149.83	0.00	(50,177.98)
51190	Non-Base Pay	0.00	10,353.56	140,485.99	0.00	(130,132.43)
51400	OPERS	3,577,218.98	3,716,837.20	1,790,161.39	0.00	1,926,675.81
51610	Health Insurance	4,067,844.96	4,234,319.35	1,988,935.40	0.00	2,245,383.95
51611	Dental Insurance	210,956.08	228,224.10	101,196.06	0.00	127,028.04
51612	Vision Insurance	16,017.41	16,017.41	7,601.56	0.00	8,415.85
51620	Life Insurance	13,651.20	14,781.00	6,796.80	0.00	7,984.20
51630	Workers Compensation	263,314.07	569,325.04	227,659.66	70,440.03	271,225.35
51640	Unemployment Compensation	40,000.00	59,582.55	12,752.04	26,830.51	20,000.00
51650	Medicare - ER	319,190.15	331,665.96	161,127.00	0.00	170,538.96
51900	Other Benefits	15,000.00	15,081.50	5,569.32	4,076.25	5,435.93
	Salaries/Benefits	\$34,563,233.00	\$ 36,251,588.17	\$ 17,111,859.20	\$ 101,346.79	\$ 19,038,382.18
52110	Office Supplies	42,040.00	43,456.07	21,095.49	4,290.36	18,070.22
52120	Stationery	56,800.00	64,320.07	19,141.18	6,043.22	39,135.67
52130	Duplication Supplies	25,100.00	29,479.08	17,074.75	1,725.87	10,678.46
52140	Hand Tools	600.00	600.00	341.69	56.70	201.61
52150	Book Repair Supplies	64,200.00	111,787.58	51,447.50	13,251.80	47,088.28
52210	Janitorial Supplies	100,972.00	113,125.23	58,428.53	7,782.29	46,914.41
52220	Electrical Supplies	67,000.00	78,580.35	37,057.97	17,814.71	23,707.67

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2014

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52230	Maintenance Supplies	254,835.00	274,101.20	106,900.82	58,042.87	109,157.51
52240	Uniforms	27,100.00	27,139.00	2,974.13	485.94	23,678.93
52300	Motor Vehicle Supplies	87,820.00	109,437.91	39,188.30	55,410.81	14,838.80
52900	Other Supplies	319,500.00	332,147.58	87,720.86	68,446.84	175,979.88
	Supplies	\$1,045,967.00	\$ 1,184,174.07	\$ 441,371.22	\$ 233,351.41	\$ 509,451.44
53100	Travel/Meetings	125,000.00	131,502.95	39,413.06	33,875.39	58,214.50
53210	Telecommunications	496,187.04	579,358.60	254,971.35	253,218.43	71,168.82
53230	Postage/Freight	104,100.00	113,189.32	57,819.57	41,266.25	14,103.50
53240	PR/Other Communications	148,300.00	191,377.16	96,749.46	60,435.58	34,192.12
53310	Building Repairs	568,400.00	639,759.50	146,932.77	62,691.60	430,135.13
53320	Machine Repairs	45,219.00	53,749.03	11,701.69	4,713.98	37,333.36
53340	Building Maintenance	190,000.00	248,603.76	100,933.44	92,353.38	55,316.94
53350	Machine Maintenance	296,650.00	406,449.79	105,356.92	98,080.57	203,012.30
53360	Computer Maintenance	1,025,383.31	1,085,701.37	495,787.54	351,362.52	238,551.31
53370	Motor Vehicle Repairs	35,000.00	44,759.93	15,240.79	8,731.62	20,787.52
53380	Contract Security	1,040,000.00	1,067,794.97	450,096.56	522,215.74	95,482.67
53390	Landscaping	30,000.00	30,225.75	25,242.00	775.75	4,208.00
53400	Insurance	415,817.00	473,067.00	57,596.00	0.00	415,471.00
53510	Rent/Leases	113,200.00	120,529.36	59,978.82	55,550.54	5,000.00
53520	Equipment Rental	60,430.76	78,420.66	31,989.14	23,489.03	22,942.49
53610	Electricity	1,757,100.17	1,831,102.37	930,317.09	857,710.03	43,075.25
53620	Gas	171,380.00	214,990.03	139,623.94	50,310.14	25,055.95
53630	Chilled Water	896,000.06	971,381.10	292,503.13	661,150.47	17,727.50
53640	Water/Sewer	91,828.62	117,955.54	32,514.05	63,461.54	21,979.95

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2014**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53710	Professional Services	1,274,340.40	1,861,850.84	364,646.45	903,000.66	594,203.73
53720	Auditors Fees	819,671.64	849,171.64	383,293.80	28,075.00	437,802.84
53730	Bank Service Charges	26,800.00	26,800.00	12,562.19	0.00	14,237.81
53800	Library Material Control	265,000.00	429,249.47	97,416.25	58,364.87	273,468.35
53900	Other Purchased Services	10,000.00	32,496.75	27,611.63	1,160.75	3,724.37
	Purchased/Contracted Services	\$10,005,808.00	\$ 11,599,486.89	\$ 4,230,297.64	\$ 4,231,993.84	\$ 3,137,195.41
54110	Books	2,335,500.00	2,957,497.68	1,049,055.75	560,636.62	1,347,805.31
54120	Continuations	432,000.00	931,929.52	215,967.37	349,862.12	366,100.03
54210	Periodicals	815,000.00	1,649,523.05	615,078.74	200,111.99	834,332.32
54220	Microforms	123,000.00	195,750.18	36,657.44	39,362.68	119,730.06
54310	Video Media	1,354,237.00	1,501,654.88	593,818.89	298,392.93	609,443.06
54320	Audio Media - Spoken	156,000.00	172,760.32	58,183.28	27,627.41	86,949.63
54325	Audio Media - Music	393,000.00	502,331.64	144,517.42	149,479.13	208,335.09
54350	Computer Media	0.00	739.00	14.00	0.00	725.00
54500	Database Services	1,178,607.00	1,568,353.74	392,710.58	578,038.13	597,605.03
54530	eMedia	1,045,858.00	1,670,355.00	515,431.95	588,093.30	566,829.75
54600	Interlibrary Loan	0.00	1,905.00	1,390.00	515.00	0.00
54710	Bookbinding	25,000.00	52,739.47	5,540.86	22,198.61	25,000.00
54720	Preservation Services	57,000.00	87,893.55	17,798.34	16,775.60	53,319.61
54730	Preservation Boxing	8,000.00	9,001.32	578.44	0.00	8,422.88
54790	Preservation Reformatting	130,000.00	181,404.82	50,127.35	7,886.72	123,390.75
	Library Materials	\$8,053,202.00	\$ 11,483,839.17	\$ 3,696,870.41	\$ 2,838,980.24	\$ 4,947,988.52
55510	Furniture	158,277.00	212,123.63	39,379.32	39,592.13	133,152.18
55520	Equipment	161,903.00	258,532.11	105,657.35	7,513.76	145,361.00

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2014**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	68,000.00	95,133.46	22,585.46	3,495.23	69,052.77
55540 Software	29,000.00	31,446.25	2,446.25	130.95	28,869.05
55700 Motor Vehicles	0.00	58,838.00	58,838.00	0.00	0.00
Capital Outlay	\$417,180.00	\$ 656,073.45	\$ 228,906.38	\$ 50,732.07	\$ 376,435.00
57100 Memberships	70,584.00	68,922.52	49,053.10	8,187.90	11,681.52
57200 Taxes	10,956.00	11,990.74	6,714.40	5,199.65	76.69
57500 Refunds/Reimbursements	19,125.00	25,382.87	6,578.58	14,845.84	3,958.45
Miscellaneous Expenses	\$100,665.00	\$ 106,296.13	\$ 62,346.08	\$ 28,233.39	\$ 15,716.66
59810 Advances Out	0.00	0.00	24,500.00	0.00	(24,500.00)
Advances	\$0.00	\$ 0.00	\$ 24,500.00	\$ 0.00	\$(24,500.00)
59900 Transfers Out	0.00	3,500,000.00	3,500,000.00	0.00	0.00
Transfers	\$0.00	\$ 3,500,000.00	\$ 3,500,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,186,055.00	\$ 64,781,457.88	\$ 29,296,150.93	\$ 7,484,637.74	\$ 28,000,669.21

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2014

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	32,152,902.16	28,466,886.39	29,296,150.93	7,484,637.74	23,838,999.88
Total General Fund	\$ 32,152,902.16	\$ 28,466,886.39	\$ 29,296,150.93	\$ 7,484,637.74	\$ 23,838,999.88
201 Anderson	237,574.00	0.00	0.00	0.00	237,574.00
202 Endowment for the Blind	1,870,632.05	0.00	0.00	0.00	1,870,632.05
203 Founders	5,097,795.20	70,891.67	119,522.15	19,459.73	5,029,704.99
204 Kaiser	50,517.36	0.00	0.00	0.00	50,517.36
205 Kraley	169,521.71	0.00	0.00	0.00	169,521.71
206 Library	181,123.56	(5,636.17)	6,977.45	49.98	168,459.96
207 Pepke	109,016.85	(498.12)	0.00	0.00	108,518.73
208 Wickwire	1,208,349.14	7,903.95	5,521.06	4,373.75	1,206,358.28
209 Wittke	74,421.21	0.00	0.00	0.00	74,421.21
210 Young	3,478,300.48	(13,675.81)	10,397.01	4,133.44	3,450,094.22
225 Friends	1,720.09	24,500.00	1,717.74	2.35	24,500.00
226 Judd	5,939.74	104,009.00	63,140.04	31,769.25	15,039.45
228 Lockwood Thompson Memorial	232,237.47	81,856.08	42,425.94	201,430.48	70,237.13
229 Ohio Center for the Book	75.00	900.00	975.00	0.00	0.00
230 Schweinfurth	65,651.08	31,886.00	27,753.00	2,750.00	67,034.08
251 OLBPD-Library for the Blind	71,143.04	754,098.00	776,927.49	162,091.00	(113,777.45)
252 LSTA-Know It Now	59,552.75	105,139.23	90,876.79	74,879.53	(1,064.34)
254 MyCom	53,840.00	61,420.00	41,740.00	30,500.00	43,020.00
256 Learning Centers	0.00	114,250.00	73,043.25	7,200.00	34,006.75
Total Special Revenue Funds	\$ 12,967,410.73	\$ 1,337,043.83	\$ 1,261,016.92	\$ 538,639.51	\$ 12,504,798.13
401 Building & Repair	13,919,431.93	3,739,751.00	1,941,259.11	681,072.62	15,036,851.20
Total Capital Project Funds	\$ 13,919,431.93	\$ 3,739,751.00	\$ 1,941,259.11	\$ 681,072.62	\$ 15,036,851.20
501 Abel	201,652.08	0.00	0.00	0.00	201,652.08

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2014

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
502 Ambler	1,922.16	0.00	0.00	0.00	1,922.16
503 Beard	120,547.30	1,490.16	1,135.00	1,934.00	118,968.46
504 Klein	4,551.71	0.00	0.00	0.00	4,551.71
505 Malon/Schroeder	251,977.23	(37.74)	700.00	500.00	250,739.49
506 McDonald	157,679.29	1,701.47	0.00	0.00	159,380.76
507 Ratner	77,265.33	(265.82)	0.00	0.00	76,999.51
508 Root	33,189.92	0.00	0.00	0.00	33,189.92
509 Sugarman	185,194.09	1,143.16	12,165.28	0.00	174,171.97
510 Thompson	140,936.71	0.00	0.00	0.00	140,936.71
511 Weidenthal	5,651.24	0.00	0.00	0.00	5,651.24
512 White	1,884,678.86	12,541.88	12,094.85	1,173.01	1,883,952.88
513 Beard Anna Young	74,764.76	0.00	0.00	0.00	74,764.76
Total Permanent Funds	\$ 3,140,010.68	\$ 16,573.11	\$ 26,095.13	\$ 3,607.01	\$ 3,126,881.65
901 Unclaimed Funds	10,449.41	500.68	410.75	0.00	10,539.34
Others	\$ 10,449.41	\$ 500.68	\$ 410.75	\$ 0.00	\$ 10,539.34
Total All Funds	\$ 62,190,204.91	\$ 33,560,755.01	\$ 32,524,932.84	\$ 8,707,956.88	\$ 54,518,070.20

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending June 30, 2014**

Balance of All Funds	<u>\$ 63,470,783.18</u>
Chase-Checking	6,470.76
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	2,194,620.16
KeyBank-MC/VISA	263,004.38
Fifth Third - Checking	259,703.07
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u>\$ 2,729,023.89</u>
PNC - Money Market	10,038.40
PNC - Investments	34,778,794.15
PNC/Allegiant Money Market	67,676.76
STAR OHIO Investment	29,918.00
STAR Plus Investment	10,786,154.89
Investments	<u>\$ 45,672,582.20</u>
PNC Endowment Acct	15,069,177.09
Endowment Account	<u>\$ 15,069,177.09</u>
Cash in Banks and On Hand	<u>\$ 63,470,783.18</u>

Total portfolio value

Total portfolio value on June 30	\$20,489,333.47
Total portfolio value on April 1	19,849,697.93
Total change in value	\$639,635.54

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Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

PNC assumes that co-fiduciaries grant proxy voting authority to PNC. PNC votes in accordance with its policy, including voting shares of mutual funds that pay fees to PNC affiliates. PNC may also vote for PNC Board of Directors members and to increase fees that mutual funds pay to PNC affiliates. Additionally, PNC discloses shareholder information to the issuers of securities held in an account, unless specified to the contrary in writing by the Co-fiduciary. Should you have any questions or concerns, do not hesitate to contact your trust advisor.

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Your Relationship Managers

Laura Gockel
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9831
laura.gockel@pnc.com

William Mitchner
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-3374
william.mitchner@pnc.com

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

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Summary

Portfolio value

Income		Principal		Total	
Income on June 30	\$203,941.52	Principal on June 30	\$20,285,391.95	Total portfolio value on June 30	\$20,489,333.47
Income on April 1	154,097.16	Principal on April 1	19,695,600.77	Total portfolio value on April 1	19,849,697.93
Change in value	\$49,844.36	Change in value	\$589,791.18	Total change in value	\$639,635.54

Portfolio value by asset class

Income	Value Jun. 30	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$203,941.52	\$154,097.16	\$49,844.36	\$203,941.52
Principal	Value Jun. 30	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$7,491.86	\$55,619.18	-\$48,127.32	\$7,491.86
Fixed income	6,407,143.82	6,324,782.58	82,361.24	6,404,604.33
Equities	13,870,756.27	13,315,199.01	555,557.26	9,344,768.18
Total	\$20,489,333.47	\$19,849,697.93	\$639,635.54	\$15,960,805.89

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2014
Beginning account value	\$19,883,449.73	\$19,751,925.74
Additions		
Investment income	\$63,916.00	\$143,957.43
Other receipts	209.48	745.49
Disbursements		
Cash distributions	-	-\$292,540.00
Fees and charges	- 14,071.64	- 27,300.03
Other disbursements	- 25.00	- 75.00
Account to account transfers	-	121,940.00
Change in value of investments	579,800.40	823,299.83
Net accrued income	4,921.90	- 3,752.59
Value of non cash transactions	9,806.30	9,806.30
Ending account value	\$20,528,007.17	\$20,528,007.17

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$5.93	\$18.47	\$21.14	\$1.76
Interest-fixed income	26,154.36	69,468.04	132,302.92	32,622.78
Dividends-equities	37,755.71	74,470.92	200,180.96	6,049.16
Total	\$63,916.00	\$143,957.43	\$332,505.02	\$38,673.70

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2014	
Fixed income	-\$970.97	-\$3,311.60	\$2,539.49
Equities	722,326.17	812,348.56	4,525,988.09
Total	\$721,355.20	\$809,036.96	\$4,528,527.58

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on June 30	\$38,673.70
Accrued income on April 01	33,751.80
Net accrued income	\$4,921.90

Summary

Transaction summary - measured by cash balance

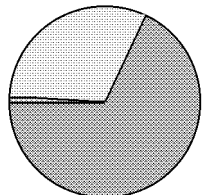
Transaction summary - measured by tax cost

	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	\$0.00	- \$1,459.40	\$0.00	\$1,459.40
Additions				
Investment income	\$63,916.00	\$143,957.43	-	-
Sales and maturities	119,021.54	123,998.04	2,362,128.65	4,017,636.31
Other receipts	-	-	209.48	745.49
Disbursements				
Distributions	-	- \$20,000.00	-	- \$272,540.00
Purchases	- 150,005.20	- 220,335.34	- 2,381,173.83	- 3,868,026.90
Fees and charges	- 14,071.64	- 27,300.03	-	-
Other disbursements	-	-	- 25.00	- 75.00
Account to account transfers	-	20,000.00	-	101,940.00
Ending cash balance	\$18,860.70	\$18,860.70	-\$18,860.70	-\$18,860.70
Change in cash	\$18,860.70	\$20,320.10	-\$18,860.70	-\$20,320.10

	This period	From Jan. 1, 2014
Beginning tax cost	\$15,189,421.85	\$15,205,041.04
Additions		
Purchases	\$2,531,179.03	\$4,088,362.24
Securities received	43,290.36	43,290.36
Disbursements		
Sales	- \$1,759,794.99	- \$3,332,597.39
Securities delivered	- 43,290.36	- 43,290.36
Change in cash		
Ending tax cost	\$15,960,805.89	\$15,960,805.89

Analysis

Asset allocation



	Jun. 30, 2014
Cash and cash equivalents	1.03 %
Mutual funds	1.03 %
Fixed income	31.27 %
Corporate	10.66 %
US treasury	18.37 %
Agency	2.06 %
Other	0.18 %
Equities	67.70 %
Stock	36.77 %
Etf's	9.76 %
Mutual funds	21.17 %

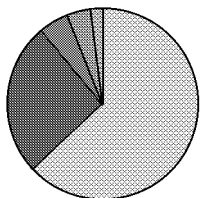
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$926,111.20	12.29 %	4.52 %
Consumer discretionary	1,050,837.40	13.95 %	5.13 %
Consumer staples	685,849.90	9.11 %	3.35 %
Energy	744,174.30	9.88 %	3.63 %
Financial	1,198,618.90	15.91 %	5.85 %
Materials	261,450.70	3.47 %	1.28 %
Information technology	1,281,771.80	17.02 %	6.26 %
Utilities	126,684.00	1.68 %	0.62 %
Health care	1,161,638.77	15.42 %	5.67 %
Telecommunication services	95,902.80	1.27 %	0.47 %
Total	\$7,533,039.77	100.00 %	36.78 %

Analysis

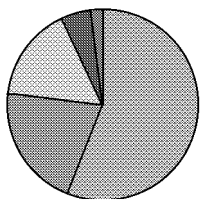
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$4,079,742.85	63.68 %	19.91 %
Moody's Aa1	101,042.30	1.58 %	0.49 %
Moody's Aa2	262,824.73	4.10 %	1.28 %
Moody's Aa3	291,400.15	4.55 %	1.42 %
Other	1,672,133.79	26.10 %	8.16 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	15.61 %	\$115,866.65 (11.58 %)	\$869,453.10 (86.91 %)	- (-)	\$15,097.91 (1.51 %)
1 - 5 years	57.49 %	905,679.77 (24.59 %)	2,756,526.35 (74.84 %)	- (-)	21,114.00 (0.57 %)
6 - 10 years	20.66 %	1,157,649.35 (87.47 %)	165,836.95 (12.53 %)	- (-)	- (-)
11 - 15 years	1.58 %	5,063.00 (5.01 %)	95,992.99 (94.99 %)	- (-)	- (-)
16 or more years	4.67 %	- (-)	298,863.75 (100.00 %)	- (-)	- (-)

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	18,860.700	\$18,860.70 \$1.0000	0.10 %	\$18,860.70 \$1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$99,052.09	\$1.0000	0.01 %					\$0.11
PCA ADVANTAGE PORTFOLIO								
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	11,726.91 134,466.590	134,466.59 1.0000	0.66 %	134,466.59 1.00		0.02 %	13.45	0.94
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	43,318.16 50,614.230	50,614.23 1.0000	0.25 %	50,614.23 1.00		0.01 %	5.06	0.40
Total mutual funds - money market		\$185,080.82	0.90 %	\$185,080.82		0.01 %	\$18.51	\$1.45
Total cash and cash equivalents		\$203,941.52	1.00 %	\$203,941.52		0.01 %	\$18.51	\$1.45

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
UNINVESTED CASH	Quantity	Current price per unit						
	- 18,860.700	\$ 1.0000	- 0.10 %	- \$ 18,860.70	\$ 1.00			

Mutual funds - money market

Description	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	Quantity	Current price per unit						
	\$ 19,973.30	\$ 1.0000	0.11 %	\$ 21,406.28	\$ 1.00	0.01 %	\$ 2.14	\$ 0.23
PCA ADVANTAGE PORTFOLIO								
PNC TREASURY MONEY MARKET FUND #431	33,699.60	1.0000	0.01 %					0.05
PNC CAPITAL ADVISORS								
PNC TREASURY MONEY MARKET FUND #431	1,946.28	4,946.28	0.03 %	4,946.28	1.00	0.01 %	0.49	0.03
21-75-073-4453885	4,946.280	1.0000						
Total mutual funds - money market		\$26,352.56	0.13 %	\$26,352.56		0.01 %	\$2.63	\$0.31
Total cash and cash equivalents		\$7,491.86	0.04 %	\$7,491.86		0.04 %	\$2.63	\$0.31

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: A3 (00206RAX0) PNC CAPITAL ADVISORS	\$43,226.40 40,000	\$43,922.80 \$109.8070		0.22 %	\$44,586.20 \$111.47	-\$663.40	4.06 %	\$1,780.00	\$227.44
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A2 (002799AL8) PNC CAPITAL ADVISORS	30,887.10 30,000	31,416.60 104.7220		0.16 %	30,170.30 100.57	1,246.30	2.92 %	915.00	325.33
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,448.65 15,000	15,402.30 102.6820		0.08 %	14,986.05 99.91	416.25	2.54 %	390.00	41.17
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	20,134.20 20,000	20,128.20 100.6410		0.10 %	20,000.00 100.00	128.20	0.76 %	151.10	26.44
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,199.75 25,000	25,191.25 100.7650		0.13 %	25,000.00 100.00	191.25	0.75 %	187.53	44.28

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	20,205.80 20,000	20,526.00 102.6300		0.11 %	20,034.15 100.17	491.85	3.61 %	740.00	316.56
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	64,909.60 70,000	66,128.30 94.4690		0.33 %	68,534.70 97.91	-2,406.40	2.55 %	1,680.00	270.67
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	24,173.40 20,000	24,298.20 121.4910		0.12 %	24,791.00 123.96	-492.80	5.64 %	1,370.00	232.14
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	9,915.80 10,000	10,123.70 101.2370		0.05 %	9,705.40 97.05	418.30	3.21 %	324.50	49.58
BP CAPITAL MARKETS PLC SEDOL ISIN US05565QCE61 01.375% DUE 05/10/2018 RATING: A2 (05565QCE6) PNC CAPITAL ADVISORS	19,578.40 20,000	19,813.80 99.0690		0.10 %	19,944.20 99.72	-130.40	1.39 %	275.00	38.96

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,496.50	25,000	25,575.25 102.3010	0.13 %	24,953.50 99.81	621.75	2.64 %	675.00	245.63
BANK OF MONTREAL ISIN US06366RHB42 NOTES VAR % DUE 09/11/2015 RATING: AA3 (06366RHB4) PNC CAPITAL ADVISORS	30,147.00	30,000	30,133.80 100.4460	0.15 %	30,000.00 100.00	133.80	0.72 %	214.62	11.92
BANK OF NOVA SCOTIA CALL 11/18/2017 @ 100.000 UNSC 01.375% DUE 12/18/2017 RATING: AA2 (064159BE5) PNC CAPITAL ADVISORS	24,745.50	25,000	24,944.00 99.7760	0.13 %	24,972.25 99.89	- 28.25	1.38 %	343.75	12.41
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,494.50	25,000	26,770.75 107.0830	0.14 %	25,836.05 103.34	934.70	3.51 %	937.50	354.17
CANADIAN IMPERIAL BANK UNSC ISIN US136069FV81 VAR % DUE 07/18/2016 RATING: AA3 (136069FV8) PNC CAPITAL ADVISORS	10,054.80	10,000	10,059.00 100.5900	0.05 %	10,000.00 100.00	59.00	0.79 %	78.60	15.94

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA2 (144141CZ9) PNC CAPITAL ADVISORS	22,749.40	22,876.60	114.3830	0.12 %	19,981.60 99.91	2,895.00	4.64 %	1,060.00	488.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	26,579.25 25,000	27,036.00 108.1440		0.14 %	26,025.25 104.10	1,010.75	3.61 %	975.00	92.08
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A1 (14916RAB0) PNC CAPITAL ADVISORS	14,702.55 15,000	14,762.25 98.4150		0.08 %	14,995.65 99.97	- 233.40	1.63 %	240.00	40.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,825.00 20,000	19,908.00 99.5400		0.10 %	20,000.00 100.00	- 92.00	1.11 %	220.80	15.95
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,949.80 20,000	22,157.60 110.7880		0.11 %	23,019.40 115.10	- 861.80	4.02 %	890.00	410.39

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISORS	20,845.60	20,000	20,603.00 103.0150	0.11 %	21,946.20 109.73	- 1,343.20	5.84 %	1,202.00	53.42
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	20,010.40	20,000	20,018.60 100.0930	0.10 %	20,024.60 100.12	- 6.00	0.34 %	66.90	27.50
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	18,767.00	20,000	19,083.00 95.4150	0.10 %	19,870.20 99.35	- 787.20	2.63 %	500.00	230.56
CONOCOPHILLIPS NTS 06.000% DUE 01/15/2020 RATING: A1 (20825CAU8) PNC CAPITAL ADVISORS	29,592.50	25,000	29,744.25 118.9770	0.15 %	29,793.90 119.18	- 49.65	5.05 %	1,500.00	691.67
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,902.70	15,000	15,884.37 105.8958	0.08 %	15,478.90 103.19	405.47	3.19 %	506.25	227.81

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CORNING INC SR UNSEC 04.250% DUE 08/15/2020 RATING: A3 (219350AU9) PNC CAPITAL ADVISORS	21,702.40	20,000	21,796.60 108.9830	0.11 %	21,858.00 109.29	- 61.40	3.90 %	850.00	321.11
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	28,274.50	25,000	28,391.50 113.5660	0.14 %	24,923.50 99.69	3,468.00	4.72 %	1,337.50	326.94
JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016 RATING: A2 (24422ESJ9) PNC CAPITAL ADVISORS	24,999.75	25,000	24,991.75 99.9670	0.13 %	25,000.00 100.00	- 8.25	0.33 %	80.76	8.30
DEUTSCHE BANK AG LONDON SEDOL ISIN US25152RVR10 01.400% DUE 02/13/2017 RATING: A2 (25152RVR1) PNC CAPITAL ADVISORS	15,000.45	15,000	15,076.20 100.5080	0.08 %	15,031.20 100.21	45.00	1.40 %	210.00	80.50
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	22,998.00	20,000	23,010.20 115.0510	0.12 %	24,573.00 122.87	- 1,562.80	5.11 %	1,175.00	52.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,525.00	10,690.60	106.9060	0.06 %	10,900.90 109.01	- 210.30	3.51 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	11,251.60	11,217.10	112.1710	0.06 %	9,966.00 99.66	1,251.10	4.69 %	525.00	242.08
EMC CORP UNSC 02.650% DUE 06/01/2020 RATING: A1 (268648AQ5) PNC CAPITAL ADVISORS	24,884.75 25,000	25,204.50 100.8180		0.13 %	24,909.00 99.64	295.50	2.63 %	662.50	55.21
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: A2 (278642AE3) PNC CAPITAL ADVISORS	23,732.25 35,000	33,532.10 95.8060		0.17 %	33,965.00 97.04	- 432.90	2.72 %	910.00	419.61
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	90,026.10 90,000	89,999.10 99.9990		0.44 %	90,000.00 100.00	- 0.90	0.27 %	239.85	10.66

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	24,142.50 25,000	24,598.75 98.3950		0.13 %	23,932.70 95.73	666.05	2.80 %	687.50	57.29
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	98,659.00 100,000	99,560.00 99.5600		0.49 %	99,961.14 99.96	- 401.14	1.37 %	1,360.00	60.44
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	35,000	38,921.40 111.2040		0.19 %	38,517.25 110.05	404.15	4.19 %	1,627.50	334.54
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,000	20,091.40 100.4570		0.10 %	20,095.80 100.48	- 4.40	3.14 %	630.00	199.50
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	22,691.60 20,000	22,717.40 113.5870		0.12 %	22,065.80 110.33	651.60	4.76 %	1,080.00	90.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A1 (377373AD7) PNC CAPITAL ADVISORS	24,407.00	24,677.00	98.7080	0.13 %	24,679.25 98.72	- 2.25	2.89 %	712.50	104.90
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	31,738.80	32,156.10	107.1870	0.16 %	33,118.00 110.39	- 961.90	3.39 %	1,087.50	126.87
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISORS	22,362.00	22,725.60	113.6280	0.12 %	21,112.40 105.56	1,613.20	4.49 %	1,020.00	243.67
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A2 (437076AW2) PNC CAPITAL ADVISORS	21,987.40	22,415.60	112.0780	0.11 %	22,619.15 113.10	- 203.55	3.93 %	880.00	220.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	10,037.60	10,035.90	100.3590	0.05 %	9,998.38 99.98	37.52	0.77 %	77.00	3.42

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	28,638.00 30,000	29,166.00 97.2200		0.15 %	28,404.00 94.68	762.00	2.78 %	810.00	36.00
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,609.60 40,000	44,090.00 110.2250		0.22 %	45,404.20 113.51	- 1,314.20	4.20 %	1,850.00	262.08
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	51,363.00 45,000	51,333.75 114.0750		0.26 %	51,646.05 114.77	- 312.30	4.52 %	2,317.50	1,068.62
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,000	15,222.75 101.4850		0.08 %	15,023.55 100.16	199.20	3.33 %	506.25	127.97
MEDTRONIC INC UNSC 01.375% DUE 04/01/2018 RATING: A2 (585055BA3) PNC CAPITAL ADVISORS	24,581.25 25,000	24,837.00 99.3480		0.13 %	24,803.20 99.21	33.80	1.39 %	343.75	85.94

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISORS	17,689.65	15,000	17,671.95 117.8130	0.09 %	16,275.00 108.50	1,396.95	5.84 %	1,031.25	189.06
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,301.00	20,000	21,456.60 107.2830	0.11 %	20,802.00 104.01	654.60	4.08 %	873.60	38.83
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISORS	36,039.85	35,000	36,551.90 104.4340	0.18 %	34,697.60 99.14	1,854.30	2.88 %	1,050.00	262.50
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: BAA2 (61747WAK5) PNC CAPITAL ADVISORS	25,179.50	25,000	25,044.50 100.1780	0.13 %	24,022.45 96.09	1,022.05	2.87 %	718.75	305.47
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,130.75	25,000	27,588.00 110.3520	0.14 %	26,912.50 107.65	675.50	3.97 %	1,093.75	273.44

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	17,360.10 15,000	17,662.50 117.7500		0.09 %	18,672.75 124.49	- 1,010.25	5.27 %	930.00	390.08
NISSAN AUTO LEASE TRUST SERIES 2013 A CLASS A3 00.610% DUE 04/15/2016 RATING: AAA (65476VAC3) PNC CAPITAL ADVISORS	25,038.75 25,000	25,048.00 100.1920		0.13 %	24,999.89 100.00	48.11	0.61 %	152.50	6.78
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAG8) PNC CAPITAL ADVISORS	25,297.75 25,000	25,420.50 101.6820		0.13 %	25,141.25 100.57	279.25	2.34 %	593.75	273.78
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	11,269.50 10,000	11,238.00 112.3800		0.06 %	9,983.20 99.83	1,254.80	4.77 %	535.00	178.33
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,441.75 25,000	26,833.50 107.3340		0.14 %	27,752.65 111.01	- 919.15	3.59 %	962.50	42.78

Detail

Fixed income
 Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	33,966.10	35,000	34,673.80 99.0680	0.17 %	34,819.55 99.48	- 145.75	2.78 %	962.50	310.14
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	53,562.00	50,000	53,182.00 106.3640	0.26 %	57,065.00 114.13	- 3,883.00	4.56 %	2,425.00	107.78
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISORS	35,282.80	35,000	35,211.75 100.6050	0.18 %	35,083.70 100.24	128.05	1.15 %	402.50	120.75
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,615.00	55,000	54,859.20 99.7440	0.27 %	54,994.50 99.99	- 135.30	1.21 %	660.00	187.00
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A1 (80105NAG0) PNC CAPITAL ADVISORS	10,734.30	10,000	10,830.40 108.3040	0.06 %	10,068.20 100.68	762.20	3.70 %	400.00	102.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
SIMON PROPERTY GROUP LP SR UNSEC 04.375% DUE 03/01/2021 RATING: A2 (828807CF2) PNC CAPITAL ADVISORS	32,635.80	30,000	32,984.40 109.9480	0.17 %	33,058.60 110.20	- 74.20	3.98 %	1,312.50	437.50
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	30,279.60	30,000	31,101.30 103.6710	0.16 %	30,138.10 100.46	963.20	3.38 %	1,050.00	262.50
TARGET CORP SR UNSEC VAR % DUE 07/18/2014 RATING: A2 (87612EAX4) PNC CAPITAL ADVISORS	20,011.20	20,000	20,001.40 100.0070	0.10 %	19,983.52 99.92	17.88	0.40 %	79.70	16.38
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AA1 (89114QAA6) PNC CAPITAL ADVISORS	15,049.65	15,000	15,006.00 100.0400	0.08 %	15,034.65 100.23	- 28.65	1.38 %	206.25	95.68
TOYOTA MTR CREDIT CORP SER MTN SR UNSEC 03.400% DUE 09/15/2021 RATING: AA3 (89233P5F9) PNC CAPITAL ADVISORS	20,578.40	20,000	20,862.00 104.3100	0.11 %	20,082.40 100.41	779.60	3.26 %	680.00	200.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	20,121.40 20,000	20,098.60 100.4930		0.10 %	19,999.05 100.00	99.55	0.89 %	178.00	79.91
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,000	30,934.50 103.1150		0.16 %	30,614.40 102.05	320.10	3.40 %	1,050.00	379.2
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	28,464.50 25,000	28,515.00 114.0600		0.14 %	28,283.25 113.13	231.75	4.83 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A2 (91159JAA4) PNC CAPITAL ADVISORS	28,854.00 30,000	29,543.40 98.4780		0.15 %	29,331.00 97.77	212.40	3.00 %	885.00	408.08
VERIZON COMMUNICATIONS SR UNSEC 04.600% DUE 04/01/2021 RATING: BAA1 (92343VAX2) PNC CAPITAL ADVISORS	27,105.50 25,000	27,575.75 110.3030		0.14 %	28,817.50 115.27	- 1,241.75	4.18 %	1,150.00	287.50

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	17,016.60	15,000	17,060.10 113.7340	0.09 %	16,703.55 111.36	356.55	4.75 %	810.00	137.25
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	36,829.45	35,000	37,600.85 107.4310	0.19 %	38,042.10 108.69	- 441.25	3.38 %	1,268.75	609.70
WELLS FARGO & COMPANY SUBORDINATED 04.125% DUE 08/15/2023 RATING: A3 (94974BFN5) PNC CAPITAL ADVISORS	25,000	25,000	25,970.00 103.8800	0.13 %	25,574.00 102.30	396.00	3.98 %	1,031.25	389.58
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	5,000	5,000	5,063.00 101.2600	0.03 %	4,994.85 99.90	68.15	4.05 %	205.00	15.94
WESTPAC BANKING CORP SEDOL BCG52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,182.70	30,000	30,564.30 101.8810	0.15 %	30,020.80 100.07	543.50	2.21 %	675.00	283.13

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
XILINX INC	14,874.75		15,139.65	0.08 %	14,893.40	246.25	2.98 %	450.00	136.25
UNSC	15,000		100.9310		99.29				
03.000% DUE 03/15/2021 RATING: A3 (9839 19AH4) PNC CAPITAL ADVISORS									
Total corporate bonds			\$2,184,258.77	10.66 %	\$2,174,018.38	\$10,240.39	2.92 %	\$63,776.21	\$15,950.10

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTE	\$141,317.40		\$140,530.60	0.69 %	\$142,805.47	-\$2,274.87	2.37 %	\$3,325.00	\$1,111.35
02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISORS	140,000		\$100.3790		\$102.00				
USA TREASURY NOTES	539,646.30		559,107.60	2.73 %	568,371.69	-9,264.09	2.85 %	15,900.00	3,996.72
03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	530,000		105.4920		107.24				
USA TREASURY NOTES	396,887.40		278,481.50	1.36 %	283,317.39	-4,835.89	2.23 %	6,187.50	2,580.97
02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISORS	275,000		101.2660		103.03				
USA TREASURY NOTES	268,932.60		268,394.65	1.31 %	270,549.41	-2,154.76	1.24 %	3,312.50	1,107.17
01.250% DUE 08/31/2015 RATING: AAA (912828NV8) PNC CAPITAL ADVISORS	265,000		101.2810		102.09				

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	97,449.10 95,000	98,681.25 103.8750	0.49 %	98,283.21 103.46	398.04	2.53 %	2,493.75	318.50
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISORS	142,165.80 140,000	141,968.40 101.4060	0.70 %	140,335.94 100.24	1,632.46	1.24 %	1,750.00	294.84
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	24,568.25 25,000	24,984.50 99.9380	0.13 %	24,308.06 97.23	676.44	2.13 %	531.25	199.59
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	494,074.35 495,000	497,588.85 100.5230	2.43 %	500,658.79 101.14	-3,069.94	1.50 %	7,425.00	2,481.73
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	355,830.70 355,000	356,856.65 100.5230	1.75 %	356,775.00 100.50	81.65	0.88 %	3,106.25	8.49
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	97,969.00 350,000	346,062.50 98.8750	1.69 %	345,154.70 98.62	907.80	1.27 %	4,375.00	1,824.93
USA TREASURY NOTES 01.000% DUE 03/31/2017 RATING: AAA (912828SM3) PNC CAPITAL ADVISORS	130,325.00 145,000	145,861.30 100.5940	0.72 %	145,673.44 100.46	187.86	1.00 %	1,450.00	366.44

Detail

Treasury bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	41,842.80 15,000	14,240.70 94.9380	0.07 %	13,930.08 92.87	310.62	1.72 %	243.75	91.57
USA TREASURY NOTES 00.375% DUE 01/15/2016 RATING: AAA (912828UG3) PNC CAPITAL ADVISORS	440,224.40 440,000	440,686.40 100.1560	2.16 %	439,690.64 99.93	995.76	0.38 %	1,650.00	754.93
USA TREASURY NOTES 00.250% DUE 01/31/2015 RATING: AAA (912828UK4) PNC CAPITAL ADVISORS	450,508.50 450,000	450,441.00 100.0980	2.20 %	450,000.00 100.00	441.00	0.25 %	1,125.00	
Total treasury bonds		\$3,763,885.90	18.37 %	\$3,779,853.82	-\$15,967.92	1.41 %	\$52,875.00	\$15,137.23

Agency bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$27,718.50 25,000	\$27,930.50 \$111.7220	0.14 %	\$27,620.00 \$110.48	\$310.50	3.70 %	\$1,031.25	\$51.56
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	49,480.75 46,379.450	49,290.69 106.2770	0.25 %	49,676.73 107.11	-386.04	3.77 %	1,855.18	159.75

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	34,414.65 31,453.321	33,374.49 106.1080		0.17 %	33,502.70 106.52	- 128.21	3.30 %	1,100.87	94.80
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	43,802.28 41,957.041	43,257.29 103.0990		0.22 %	44,684.24 106.50	- 1,426.95	3.40 %	1,468.50	126.45
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	113,167.85 105,489.464	112,350.50 106.5040		0.55 %	104,146.11 98.73	8,204.39	3.76 %	4,219.58	363.35
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	32,638.68 29,833.180	32,544.42 109.0880		0.16 %	30,546.38 102.39	1,998.04	4.13 %	1,342.49	115.60
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	63,756.69 60,207.778	62,618.50 104.0040		0.31 %	63,822.62 106.00	- 1,204.12	2.89 %	1,806.23	155.54

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	61,253.40	61,420.85	103.0990	0.30 %	60,626.50 101.77	794.35	3.40 %	2,085.11	179.55
Total agency bonds		\$422,787.24		2.06 %	\$414,625.28	\$8,161.96	3.53 %	\$14,909.21	\$1,246.60

Other fixed income assets

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISORS	\$20,983.00	\$21,114.00	\$105.5700	0.11 %	\$21,110.00 \$105.55	\$4.00	2.85 %	\$600.00	\$275.00
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISORS	15,110.78	15,097.91	100.6527	0.08 %	14,996.85 99.98	101.06	0.95 %	142.50	13.85
Total other fixed income assets		\$36,211.91		0.18 %	\$36,106.85	\$105.06	2.05 %	\$742.50	\$288.85
Total fixed income		\$6,407,143.82		31.27 %	\$6,404,604.33	\$2,539.49	2.07 %	\$132,302.92	\$32,622.78

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CBS CORP CLASS B W/ (CBS)	\$85,284.00		\$85,753.20	0.42 %	\$69,342.23	\$16,410.97	0.78 %	\$662.40	\$165.60
PCA ADVANTAGE PORTFOLIO	1,380		\$62.1400		\$50.25				
COMCAST CORPORATION CL A (CMCSA)	108,086.40		115,948.80	0.57 %	51,160.25	64,788.55	1.68 %	1,944.00	
PCA ADVANTAGE PORTFOLIO	2,160		53.6800		23.69				
DISNEY WALT CO (DIS)	166,545.60		178,339.20	0.88 %	123,748.70	54,590.50	1.01 %	1,788.80	
PCA ADVANTAGE PORTFOLIO	2,080		85.7400		59.50				
FOOT LOCKER INC (FL)			85,716.80	0.42 %	81,094.07	4,622.73	1.74 %	1,487.20	
PCA ADVANTAGE PORTFOLIO	1,690		50.7200		47.99				
HANESBRANDS INC - W/ (HBI)	81,068.80		104,346.40	0.51 %	78,442.45	25,903.95	1.22 %	1,272.00	
PCA ADVANTAGE PORTFOLIO	1,060		98.4400		74.00				
HOME DEPOT INC (HD)	83,086.50		85,008.00	0.42 %	45,360.95	39,647.05	2.33 %	1,974.00	
PCA ADVANTAGE PORTFOLIO	1,050		80.9600		43.20				
LAS VEGAS SANDS CORP (LVS)	75,125.40		70,884.60	0.35 %	67,507.49	3,377.11	2.63 %	1,860.00	
PCA ADVANTAGE PORTFOLIO	930		76.2200		72.59				
MAGNA INTERNATIONAL (MGA)	115,572.00		129,300.00	0.64 %	97,369.53	31,930.47	1.42 %	1,824.00	
ISIN CA5592224011 SEDOL 2554549	1,200		107.7500		81.14				
PCA ADVANTAGE PORTFOLIO									
POLARIS INDS INC (PII)	93,605.70		87,260.80	0.43 %	55,237.12	32,023.68	1.48 %	1,286.40	
PCA ADVANTAGE PORTFOLIO	670		130.2400		82.44				
WYNDHAM WORLDWIDE CORP (WYN)	104,718.90		108,279.60	0.53 %	92,729.38	15,550.22	1.85 %	2,002.00	
PCA ADVANTAGE PORTFOLIO	1,430		75.7200		64.85				
Total consumer discretionary			\$1,050,837.40	5.13 %	\$761,992.17	\$288,845.23	1.53 %	\$16,100.80	\$165.60

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO)	\$94,697.90		\$106,108.20	0.52 %	\$93,560.75	\$12,547.45	4.58 %	\$4,857.60	\$1,214.40
PCA ADVANTAGE PORTFOLIO	2,530		\$41.9400		\$36.98				
CVS CAREMARK CORPORATION (CVS)	125,764.80		126,621.60	0.62 %	87,092.75	39,528.85	1.46 %	1,848.00	
PCA ADVANTAGE PORTFOLIO	1,680		75.3700		51.84				

Detail

		Current market value	%	Total tax cost		Current	Estimated	Accrued
		Market value last period	of total	Avg. tax cost per unit	Unrealized gain/loss	yield	annual income	income
Description (Symbol)	Quantity	Current price per unit	portfolio					
Consumer staples								
COCA COLA ENTERPRISES (CCE)	92,176.80	92,215.40	0.46 %	91,648.87	566.53	2.10 %	1,930.00	
PCA ADVANTAGE PORTFOLIO	1,930	47.7800		47.49				
CONSTELLATION BRANDS INC (STZ)		103,993.40	0.51 %	95,683.96	8,309.44			
CL A	1,180	88.1300		81.09				
PCA ADVANTAGE PORTFOLIO								
KROGER CO (KR)		128,023.70	0.63 %	119,906.60	8,117.10	1.34 %	1,709.40	
PCA ADVANTAGE PORTFOLIO	2,590	49.4300		46.30				
PROCTER & GAMBLE CO (PG)	132,184.00	128,887.60	0.63 %	92,859.50	36,028.10	3.28 %	4,221.36	
PCA ADVANTAGE PORTFOLIO	1,640	78.5900		56.62				
Total consumer staples		\$685,849.90	3.35 %	\$580,752.43	\$105,097.47	2.12 %	\$14,566.36	\$1,214.40
Energy								
		Current market value	%	Total tax cost		Current	Estimated	Accrued
		Market value last period	of total	Avg. tax cost per unit	Unrealized gain/loss	yield	annual income	income
Description (Symbol)	Quantity	Current price per unit	portfolio					
CONOCOPHILLIPS (COP)	\$84,420.00	\$126,023.10	0.62 %	\$100,765.40	\$25,257.70	3.22 %	\$4,057.20	
PCA ADVANTAGE PORTFOLIO	1,470	\$85.7300		\$68.55				
EOG RES INC (EOG)	98,085.00	140,232.00	0.69 %	93,007.00	47,225.00	0.43 %	600.00	
PCA ADVANTAGE PORTFOLIO	1,200	116.8600		77.51				
EXXON MOBIL CORP (XOM)	82,051.20	84,571.20	0.42 %	57,352.66	27,218.54	2.75 %	2,318.40	
PCA ADVANTAGE PORTFOLIO	840	100.6800		68.28				
HELMERICH & PAYNE INC (HP)	114,013.60	123,076.60	0.61 %	68,162.18	54,914.42	2.37 %	2,915.00	
PCA ADVANTAGE PORTFOLIO	1,060	116.1100		64.30				
SCHLUMBERGER LTD (SLB)	125,775.00	192,258.50	0.94 %	144,103.49	48,155.01	1.36 %	2,608.00	652.00
SEDOL 2779201	1,630	117.9500		88.41				
ISIN AN8068571086								
PCA ADVANTAGE PORTFOLIO								
SUNCOR ENERGY INC (SU)		78,012.90	0.39 %	71,436.25	6,576.65	2.02 %	1,570.14	
ISIN CA8672241079 SEDOL B3NB1P2	1,830	42.6300		39.04				
PCA ADVANTAGE PORTFOLIO								
Total energy		\$744,174.30	3.63 %	\$534,826.98	\$209,347.32	1.89 %	\$14,068.74	\$652.00

Detail

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current						
INVESCO LTD (IVZ)	\$83,250.00	\$84,937.50		0.42 %	\$74,154.69	\$10,782.81	2.65 %	\$2,250.00	
ISIN BMG491BT1088 SEDOL B28XP76 PCA ADVANTAGE PORTFOLIO	2,250	\$37.7500			\$32.96				
ACE LIMITED (ACE)		87,108.00		0.43 %	83,297.17	3,810.83	2.51 %	2,184.00	
ISIN CH0044328745 SEDOL B3BQMF6 PCA ADVANTAGE PORTFOLIO	840	103.7000			99.16				
AMERICAN EXPRESS CO (AXP)	102,634.20	108,151.80		0.53 %	47,266.45	60,885.35	1.10 %	1,185.60	
PCA ADVANTAGE PORTFOLIO	1,140	94.8700			41.46				
DISCOVER FINANCIAL W/I (DFS)	83,793.60	89,251.20		0.44 %	50,938.91	38,312.29	1.55 %	1,382.40	
PCA ADVANTAGE PORTFOLIO	1,440	61.9800			35.37				
FRANKLIN RESOURCES INC (BEN)	87,229.80	93,122.40		0.46 %	82,715.36	10,407.04	0.83 %	772.80	193.20
PCA ADVANTAGE PORTFOLIO	1,610	57.8400			51.38				
JPMORGAN CHASE & CO (JPM)	161,792.15	153,557.30		0.75 %	70,190.22	83,367.08	2.78 %	4,264.00	
PCA ADVANTAGE PORTFOLIO	2,665	57.6200			26.34				
LINCOLN NATIONAL CORP (LNC)	84,112.20	85,390.40		0.42 %	81,197.83	4,192.57	1.25 %	1,062.40	
PCA ADVANTAGE PORTFOLIO	1,660	51.4400			48.91				
REGIONS FINANCIAL CORP (RF)	69,215.30	66,162.60		0.33 %	60,987.35	5,175.25	1.89 %	1,246.00	311.50
PCA ADVANTAGE PORTFOLIO	6,230	10.6200			9.79				
SUNTRUST BANKS INC (STI)	70,826.20	71,306.80		0.35 %	67,475.06	3,831.74	2.00 %	1,424.00	
PCA ADVANTAGE PORTFOLIO	1,780	40.0600			37.91				
THE TRAVELERS COS INC (TRV)		98,773.50		0.49 %	95,284.66	3,488.84	2.34 %	2,310.00	
PCA ADVANTAGE PORTFOLIO	1,050	94.0700			90.75				
VISA INC (V)	73,392.40	71,641.40		0.35 %	53,571.49	18,069.91	0.76 %	544.00	
CLASS A SHARES PCA ADVANTAGE PORTFOLIO	340	210.7100			157.56				
WELLS FARGO & COMPANY (WFC)	179,064.00	189,216.00		0.93 %	95,889.16	93,326.84	2.67 %	5,040.00	
PCA ADVANTAGE PORTFOLIO	3,600	52.5600			26.64				
Total financial		\$1,198,618.90		5.85 %	\$862,968.35	\$335,650.55	1.97 %	\$23,665.20	\$504.70

Detail

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AETNA INC NEW (AET)	\$129,698.10	\$140,268.40	0.69 %	\$107,059.94	\$33,208.46	1.12 %	\$1,557.00	
PCA ADVANTAGE PORTFOLIO	1,730	\$81.0800		\$61.88				
ALLERGAN INC (AGN)	91,834.00	74,456.80	0.37 %	19,826.09	54,630.71	0.12 %	88.00	
PCA ADVANTAGE PORTFOLIO	440	169.2200		45.06				
AMGEN INC (AMGN)	106,072.40	101,798.20	0.50 %	100,144.72	1,653.48	2.07 %	2,098.40	
PCA ADVANTAGE PORTFOLIO	860	118.3700		116.45				
BECTON DICKINSON & CO (BDX)	78,443.60	79,261.00	0.39 %	60,780.86	18,480.14	1.85 %	1,460.60	
PCA ADVANTAGE PORTFOLIO	670	118.3000		90.72				
GILEAD SCIENCES INC (GILD)		97,833.80	0.48 %	94,893.59	2,940.21			
PCA ADVANTAGE PORTFOLIO	1,180	82.9100		80.42				
JOHNSON & JOHNSON (JNJ)	158,150.30	168,438.20	0.83 %	97,209.56	71,228.64	2.68 %	4,508.00	
PCA ADVANTAGE PORTFOLIO	1,610	104.6200		60.38				
MCKESSON CORPORATION (MCK)	118,301.90	124,760.70	0.61 %	103,527.11	21,233.59	0.52 %	643.20	160.80
PCA ADVANTAGE PORTFOLIO	670	186.2100		154.52				
ST JUDE MEDICAL INC (STJ)	77,814.10	82,407.50	0.41 %	80,620.68	1,786.82	1.56 %	1,285.20	321.30
PCA ADVANTAGE PORTFOLIO	1,190	69.2500		67.75				
SHIRE PLC (SHPG)	138,578.49	219,712.17	1.08 %	69,253.18	150,458.99	0.26 %	557.93	
SPONSORED ADR	933	235.4900		74.23				
PCA ADVANTAGE PORTFOLIO								
ZIMMER HOLDINGS INC (ZMH)	66,206.00	72,702.00	0.36 %	67,860.66	4,841.34	0.85 %	616.00	154.00
PCA ADVANTAGE PORTFOLIO	700	103.8600		96.94				
Total health care		\$1,161,638.77	5.67 %	\$801,176.39	\$360,462.38	1.10 %	\$12,814.33	\$636.10

Industrials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BOEING CO (BA)	\$99,137.10	\$100,511.70	0.50 %	\$56,354.67	\$44,157.03	2.30 %	\$2,306.80	
PCA ADVANTAGE PORTFOLIO	790	\$127.2300		\$71.34				
DELTA AIR LINES INC (DAL)	123,354.00	137,843.20	0.68 %	76,141.18	61,702.02	0.62 %	854.40	
PCA ADVANTAGE PORTFOLIO	3,560	38.7200		21.39				
GENERAL ELECTRIC CO (GE)	184,077.90	186,850.80	0.92 %	132,851.29	53,999.51	3.35 %	6,256.80	1,564.20
PCA ADVANTAGE PORTFOLIO	7,110	26.2800		18.69				

Detail

Industrials		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	yield	annual income	income
	Quantity			Unrealized gain/loss			
LOCKHEED MARTIN CORP (LMT)	86,517.20	85,186.90	0.42 %	74,939.23	10,247.67	3.31 %	2,819.60
PCA ADVANTAGE PORTFOLIO	530	160.7300		141.40			
MANPOWER GROUP INC (MAN)	76,465.10	82,304.50	0.41 %	78,190.70	4,113.80	1.16 %	950.60
PCA ADVANTAGE PORTFOLIO	970	84.8500		80.61			
QUANTA SVCS INC (PWR)	71,586.00	67,085.20	0.33 %	71,318.87	- 4,233.67		
PCA ADVANTAGE PORTFOLIO	1,940	34.5800		36.76			
SOUTHWEST AIRLINES CO (LUV)		76,282.40	0.38 %	77,573.40	- 1,291.00	0.90 %	681.60
PCA ADVANTAGE PORTFOLIO	2,840	26.8600		27.32			
UNION PACIFIC CORP (UNP)	79,943.16	84,987.00	0.42 %	31,397.60	53,589.40	1.83 %	1,550.64
PCA ADVANTAGE PORTFOLIO	852	99.7500		36.85			387.66
UNITED TECHNOLOGIES CORP (UTX)	106,324.40	105,059.50	0.52 %	40,911.11	64,148.39	2.05 %	2,147.60
PCA ADVANTAGE PORTFOLIO	910	115.4500		44.96			
Total industrials		\$926,111.20	4.52 %	\$639,678.05	\$286,433.15	1.90 %	\$17,568.04

Information technology		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	yield	annual income
	Quantity						
TE CONNECTIVITY LTD (TEL)	\$79,477.20	\$118,114.40	0.58 %	\$110,969.92	\$7,144.48	1.88 %	\$2,215.60
SEDOL B62B7C3 ISIN CH0102993182	1,910	\$61.8400		\$58.10			
PCA ADVANTAGE PORTFOLIO							
NXP SEMICONDUCTORS (NXPI)	99,388.90	111,844.20	0.55 %	71,822.25	40,021.95		
ISIN NL0009538784 SEDOL B505PN7	1,690	66.1800		42.50			
PCA ADVANTAGE PORTFOLIO							
APPLE INC (AAPL)	273,737.40	331,760.10	1.62 %	141,863.96	189,896.14	2.03 %	6,711.60
PCA ADVANTAGE PORTFOLIO	3,570	92.9300		39.74			
CISCO SYSTEMS INC (CSCO)	73,745.35	144,378.50	0.71 %	124,603.19	19,775.31	3.06 %	4,415.60
PCA ADVANTAGE PORTFOLIO	5,810	24.8500		21.45			
GOOGLE INC-CL A (GOOGL)	156,031.40	81,853.80	0.40 %	33,396.59	48,457.21		
PCA ADVANTAGE PORTFOLIO	140	584.6700		238.55			
MICROSOFT CORP (MSFT)	92,022.55	129,478.50	0.64 %	71,618.29	57,860.21	2.69 %	3,477.60
PCA ADVANTAGE PORTFOLIO	3,105	41.7000		23.07			

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ORACLE CORP (ORCL)	141,957.70	140,639.10	0.69 %	84,524.27	56,114.83	1.19 %	1,665.60	
PCA ADVANTAGE PORTFOLIO	3,470	40.5300		24.36				
QUALCOMM (QCOM)	107,249.60	107,712.00	0.53 %	70,690.26	37,021.74	2.13 %	2,284.80	
PCA ADVANTAGE PORTFOLIO	1,360	79.2000		51.98				
SKYWORKS SOLUTIONS INC (SWKS)	92,674.40	115,991.20	0.57 %	95,628.66	20,362.54	0.94 %	1,086.80	
PCA ADVANTAGE PORTFOLIO	2,470	46.9600		38.72				
Total information technology		\$1,281,771.80	6.26 %	\$805,117.39	\$476,654.41	1.71 %	\$21,857.60	

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CROWN HOLDINGS INC (CCK)		\$76,630.40	0.38 %	\$77,204.31	-\$573.91			
PCA ADVANTAGE PORTFOLIO	1,540	\$49.7600		\$50.13				
EASTMAN CHEM CO (EMN)		69,006.50	0.34 %	71,058.74	-2,052.24	1.61 %	1,106.00	276.50
PCA ADVANTAGE PORTFOLIO	790	87.3500		89.95				
PACKAGING CORP PKG (PKG)	113,999.40	115,813.80	0.57 %	115,991.58	-177.78	2.24 %	2,592.00	648.00
PCA ADVANTAGE PORTFOLIO	1,620	71.4900		71.60				
Total materials		\$261,450.70	1.28 %	\$264,254.63	-\$2,803.93	1.41 %	\$3,698.00	\$924.50

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$93,237.20	\$95,902.80	0.47 %	\$104,810.80	-\$8,908.00	4.34 %	\$4,155.20	
PCA ADVANTAGE PORTFOLIO	1,960	\$48.9300		\$53.48				

Detail

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
WISCONSIN ENERGY CORP (WEC)	\$125,685.00	\$126,684.00	0.62 %	\$54,485.37	\$72,198.63	3.33 %	\$4,212.00	
PCA ADVANTAGE PORTFOLIO	2,700	\$46.9200		\$20.18				
Total stocks		\$7,533,039.77	36.77 %	\$5,410,062.56	\$2,122,977.21	1.76 %	\$132,706.27	\$6,049.16

Etf - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR)	\$1,904,167.04	\$2,000,138.24	9.77 %	\$1,535,467.73	\$464,670.51	1.36 %	\$27,154.93	
ETF 21-75-073-4453885	12,304	\$162.5600		\$124.79				

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$1,645,071.93	\$1,660,333.83	8.11 %	\$948,138.46	\$712,195.37	1.43 %	\$23,615.78	
	80,325.778	\$20.6700		\$11.80				
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	2,695,165.84	1,872,178.10	9.14 %	661,099.43	1,211,078.67			
	89,321.474	20.9600		7.40				
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	32,752.902	805,066.33	3.93 %	790,000.00	15,066.33	2.08 %	16,703.98	
		24.5800		24.12				
Total mutual funds - equity		\$4,337,578.26	21.17 %	\$2,399,237.89	\$1,938,340.37	0.93 %	\$40,319.76	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
Total equities		\$13,870,756.27	67.70 %	\$9,344,768.18	\$4,525,988.09	1.44 %	\$200,180.96	\$6,049.16
Total portfolio		\$20,489,333.47	100.00 %	\$15,960,805.89	\$4,528,527.58	1.62 %	\$332,505.02	\$38,673.70

Pending Trades

Purchases

Description	Trade date	Settle date	Quantity	Price per unit	Cash
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019	06/26/14	07/02/14	25,000	\$99.8770	-\$24,969.25

Sales

Description	Trade date	Settle date	Quantity	Price per unit	Cash
BANK OF NOVA SCOTIA CALL 11/18/2017 @ 100.000 UNSC 01.375% DUE 12/18/2017	06/26/14	07/02/14	25,000	\$99.8150	\$24,953.75

Net pending trades - \$15.50