

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – February 2014

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period February 1, 2014 through February 28, 2014.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/14 - 02/28/14	28	Various	STAR Ohio	Various	18.43	Investment Pool
02/01/14 - 02/28/14	28	Various	STAR Plus	Various	1,701.52	Investment Pool
02/01/14 - 02/28/14	28	Various	PNC	Various	1.62	Sweep Money Market
02/01/14 - 02/28/14	28	Various	PNC	Various	0.77	Money Market
08/27/13 - 02/27/14	185	1,000,000	Federal Home Loan Mortgage Corp.	0.375%	2,445.00	Federal Agency
08/21/13 - 02/21/14	185	2,000,000	Federal Farm Credit Bank	0.300%	6,620.00	Federal Agency
08/27/13 - 02/27/14	185	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
08/28/13 - 02/28/14	185	1,000,000	Federal Home Loan Mortgage Corp.	0.500%	2,500.00	Federal Agency
08/17/13 - 02/17/14	185	1,000,000	Federal Farm Credit Bank	0.300%	1,500.00	Federal Agency
09/18/13 - 02/22/14	158	2,000,000	Federal National Mortgage Assn.	0.550%	13,905.56	Federal Agency
01/24/14 - 02/19/14	27	1,000,000	Federal Home Loan Bank	0.375%	260.41	Federal Agency
02/24/14 - 02/24/14	1	1,000,000	Federal National Mortgage Assn.	0.875%	97.22	Federal Agency
Earned Interest February 2014					\$	30,425.53
Earned Interest Year To Date					\$	40,032.56