

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JANUARY 1 – JANUARY 31, 2014

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending January 31, 2014

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	1,675,000.00	0.00	0.00	0.00	\$ 0.00	1,675,000.00
42 Intergovernmental	1,685,338.99	168,037.63	0.00	0.00	\$ 0.00	1,853,376.62
43 Fines & Fees	30,361.99	0.00	0.00	0.00	\$ 0.00	30,361.99
44 Investment Earnings	9,607.03	18,162.94	0.00	16,573.11	\$ 0.00	44,343.08
45 Charges for Services	328,606.33	0.00	0.00	0.00	\$ 0.00	328,606.33
46 Contributions & Donations	4,717.33	1,800.00	0.00	0.00	\$ 0.00	6,517.33
48 Miscellaneous Revenue	6,401.78	0.00	0.00	0.00	\$ 0.00	6,401.78
Total Revenues	\$ 3,740,033.45	\$ 188,000.57	\$ 0.00	\$ 16,573.11	\$ 0.00	\$ 3,944,607.13
51 Salaries/Benefits	3,793,878.08	145,213.60	0.00	0.00	\$ 0.00	3,939,091.68
52 Supplies	72,375.47	948.05	0.00	0.00	\$ 0.00	73,323.52
53 Purchased/Contracted Services	531,726.28	37,782.00	0.00	185.00	\$ 0.00	569,693.28
54 Library Materials	441,757.67	1,016.45	0.00	45.00	\$ 0.00	442,819.12
55 Capital Outlay	87,662.62	15,568.50	1,065,683.97	0.00	\$ 0.00	1,168,915.09
57 Miscellaneous Expenses	18,364.36	4,345.50	0.00	0.00	\$ 0.00	22,709.86
Total Expenditures	\$ 4,945,764.48	\$ 204,874.10	\$ 1,065,683.97	\$ 230.00	\$ 0.00	\$ 6,216,552.55
Revenue Over/(Under) Expenditures	\$(1,205,731.03)	\$(16,873.53)	\$(1,065,683.97)	\$ 16,343.11	\$ 0.00	\$(2,271,945.42)
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	0.00	0.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(3,500,000.00)	0.00	3,500,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(3,500,000.00)	\$ 0.00	\$ 3,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(4,705,731.03)	\$(16,873.53)	\$ 2,434,316.03	\$ 16,343.11	\$ 0.00	\$(2,271,945.42)
Beginning Year Cash Balance	\$ 32,152,902.16	\$ 12,967,410.73	\$ 13,919,431.93	\$ 3,140,010.68	\$ 10,449.41	\$ 62,190,204.91
Current Cash Balance	\$ 27,446,986.95	\$ 12,950,537.20	\$ 16,353,747.96	\$ 3,156,353.79	\$ 10,449.41	\$ 59,918,075.31

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending January 31, 2014

	Certified Revenue (1)	Income To Date	Balance	Percent To Date	Percent Prior Year
PLF State Income Tax	19,744,566	1,685,339	18,059,227	9%	8%
General Property Tax	24,140,419	1,675,000	22,465,419	7%	12%
Rollback, Homestead, CAT	3,375,390	0	3,375,390	0%	0%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	0%
Fines & Fees	370,000	30,362	339,638	8%	11%
Investment Earnings	157,213	9,607	147,606	6%	6%
Services to Others-Clevnet	3,245,401	328,606	2,916,795	10%	7%
Contributions	5,000	4,717	283	100%	100%
Miscellaneous	544,352	6,402	537,950	1%	24%
Return of Advances Out	0	0	0	0%	0%
Total	\$ 51,582,341	\$ 3,740,033	\$ 47,842,307	7%	10%

	Appropriation(2)	Expended/ Encumbered	Balance	Percent To Date (3)	Percent Prior Year
Salaries/Benefits	36,251,588	4,137,276	32,114,313	11%	9%
Supplies	1,184,174	369,100	815,074	31%	25%
Purchased Services	11,637,887	4,505,408	7,132,479	39%	30%
Library Materials	11,324,099	3,854,222	7,469,877	34%	33%
Capital Outlay	656,073	234,261	421,813	36%	14%
Other	106,296	55,219	51,077	52%	19%
Sub Total	\$ 61,160,118	\$ 13,155,485	\$ 48,004,633	22%	18%
Advances Out	0	0	0	0%	0%
Transfers Out	3,500,000	3,500,000	0	100%	0%
Total	\$ 64,660,118	\$ 16,655,485	\$ 48,004,633	26%	18%

Note (1): Certificate from Cuyahoga County Budget Commission dated January 10, 2014.

Note (2): Amended Appropriation of \$54,186,055 plus carried forward encumbrance of \$6,974,063.

Note (3): Subtotal includes 8% expended and 13% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2014

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,515,639.73	10,902,927.43	1,154,431.25	0.00	9,748,496.18
51120	Clerical Salaries	9,690,669.34	10,065,142.68	1,104,369.58	0.00	8,960,773.10
51130	Non-Clerical Salaries	1,233,085.46	1,283,755.00	151,519.58	0.00	1,132,235.42
51140	Buildings Salaries	3,601,946.88	3,733,044.19	392,186.34	0.00	3,340,857.85
51150	Other Salaries	998,698.74	1,037,559.35	116,902.70	0.00	920,656.65
51180	Severance Pay	0.00	32,971.85	34,673.34	0.00	(1,701.49)
51190	Non-Base Pay	0.00	10,353.56	34,493.02	0.00	(24,139.46)
51400	OPERS	3,577,218.98	3,716,837.20	415,449.56	0.00	3,301,387.64
51610	Health Insurance	4,067,844.96	4,234,319.35	330,209.81	0.00	3,904,109.54
51611	Dental Insurance	210,956.08	228,224.10	17,073.34	0.00	211,150.76
51612	Vision Insurance	16,017.41	16,017.41	1,288.50	0.00	14,728.91
51620	Life Insurance	13,651.20	14,781.00	1,126.80	0.00	13,654.20
51630	Workers Compensation	263,314.07	569,325.04	0.00	306,010.97	263,314.07
51640	Unemployment Compensation	40,000.00	59,582.55	2,277.54	37,305.01	20,000.00
51650	Medicare - ER	319,190.15	331,665.96	37,876.72	0.00	293,789.24
51900	Other Benefits	15,000.00	15,081.50	0.00	81.50	15,000.00
	Salaries/Benefits	\$34,563,233.00	\$ 36,251,588.17	\$ 3,793,878.08	\$ 343,397.48	\$ 32,114,312.61
52110	Office Supplies	42,040.00	43,367.51	2,195.07	5,652.52	35,519.92
52120	Stationery	56,800.00	64,311.30	7,440.70	4,834.69	52,035.91
52130	Duplication Supplies	25,100.00	27,766.40	2,666.40	6,584.93	18,515.07
52140	Hand Tools	600.00	600.00	46.20	260.56	293.24
52150	Book Repair Supplies	64,200.00	66,787.58	650.30	5,849.71	60,287.57
52210	Janitorial Supplies	100,972.00	113,125.23	8,232.73	23,446.97	81,445.53
52220	Electrical Supplies	67,000.00	78,580.35	5,678.96	41,385.72	31,515.67

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2014

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52230	Maintenance Supplies	254,835.00	274,101.20	15,604.41	119,818.05	138,678.74
52240	Uniforms	27,100.00	27,139.00	0.00	39.00	27,100.00
52300	Motor Vehicle Supplies	87,820.00	109,437.91	6,894.40	34,403.51	68,140.00
52900	Other Supplies	319,500.00	378,957.59	22,966.30	54,448.81	301,542.48
	Supplies	\$1,045,967.00	\$ 1,184,174.07	\$ 72,375.47	\$ 296,724.47	\$ 815,074.13
53100	Travel/Meetings	125,000.00	131,502.95	2,334.04	54,168.91	75,000.00
53210	Telecommunications	496,187.04	578,021.60	48,792.20	369,076.34	160,153.06
53230	Postage/Freight	104,100.00	112,986.57	2,615.28	93,821.29	16,550.00
53240	PR/Other Communications	148,300.00	191,377.16	23,340.73	32,539.14	135,497.29
53310	Building Repairs	568,400.00	649,759.50	771.75	86,170.50	562,817.25
53320	Machine Repairs	45,219.00	53,401.32	23.51	21,877.81	31,500.00
53340	Building Maintenance	190,000.00	248,603.76	25,729.26	52,906.89	169,967.61
53350	Machine Maintenance	296,650.00	395,732.62	4,183.50	94,899.12	296,650.00
53360	Computer Maintenance	1,025,383.31	1,085,701.37	3,930.95	88,392.22	993,378.20
53370	Motor Vehicle Repairs	35,000.00	44,759.93	1,069.91	30,740.02	12,950.00
53380	Contract Security	1,040,000.00	1,084,574.97	29,794.72	14,780.25	1,040,000.00
53390	Landscaping	30,000.00	30,225.75	0.00	225.75	30,000.00
53400	Insurance	415,817.00	473,067.00	57,250.00	0.00	415,817.00
53510	Rent/Leases	113,200.00	118,403.24	9,074.91	101,328.33	8,000.00
53520	Equipment Rental	60,430.76	72,420.66	7,316.94	8,322.96	56,780.76
53610	Electricity	1,757,100.17	1,830,602.37	171,946.27	1,658,655.75	0.35
53620	Gas	171,380.00	221,890.03	20,897.33	201,018.82	(26.12)
53630	Chilled Water	896,000.06	971,381.10	57,653.60	17,727.44	896,000.06
53640	Water/Sewer	91,828.62	130,303.54	2,854.27	128,179.25	(729.98)

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2014**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53710	Professional Services	1,274,340.40	1,875,453.59	42,139.04	716,674.37	1,116,640.18
53720	Auditors Fees	819,671.64	849,171.64	0.00	29,500.00	819,671.64
53730	Bank Service Charges	26,800.00	26,800.00	2,940.14	0.00	23,859.86
53800	Library Material Control	265,000.00	429,249.47	17,067.93	147,179.54	265,002.00
53900	Other Purchased Services	10,000.00	32,496.75	0.00	25,496.75	7,000.00
	Purchased/Contracted Services	\$10,005,808.00	\$ 11,637,886.89	\$ 531,726.28	\$ 3,973,681.45	\$ 7,132,479.16
54110	Books	2,335,500.00	2,957,497.68	143,101.26	541,617.13	2,272,779.29
54120	Continuations	432,000.00	931,929.52	20,368.74	477,781.82	433,778.96
54210	Periodicals	815,000.00	1,465,875.81	51,449.42	601,169.33	813,257.06
54220	Microforms	123,000.00	195,750.18	0.00	72,750.18	123,000.00
54310	Video Media	1,354,237.00	1,501,654.88	52,371.07	172,489.84	1,276,793.97
54320	Audio Media - Spoken	156,000.00	172,760.32	11,388.56	11,617.04	149,754.72
54325	Audio Media - Music	393,000.00	502,331.64	2,865.29	127,592.38	371,873.97
54350	Computer Media	0.00	739.00	14.00	725.00	0.00
54500	Database Services	1,178,607.00	1,592,260.98	55,580.15	551,293.51	985,387.32
54530	eMedia	1,045,858.00	1,670,355.00	99,272.87	747,570.33	823,511.80
54600	Interlibrary Loan	0.00	1,905.00	181.00	1,724.00	0.00
54710	Bookbinding	25,000.00	52,739.47	0.00	27,739.47	25,000.00
54720	Preservation Services	57,000.00	87,893.55	5,165.31	25,728.24	57,000.00
54730	Preservation Boxing	8,000.00	9,001.32	0.00	1,001.32	8,000.00
54790	Preservation Reformatting	130,000.00	181,404.82	0.00	51,664.82	129,740.00
	Library Materials	\$8,053,202.00	\$ 11,324,099.17	\$ 441,757.67	\$ 3,412,464.41	\$ 7,469,877.09
55510	Furniture	158,277.00	212,123.63	22,854.11	30,907.95	158,361.57
55520	Equipment	161,903.00	258,532.11	42,441.96	54,187.15	161,903.00

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2014**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	68,000.00	95,133.46	20,467.55	2,117.91	72,548.00
55540 Software	29,000.00	31,446.25	1,899.00	547.25	29,000.00
55700 Motor Vehicles	0.00	58,838.00	0.00	58,838.00	0.00
Capital Outlay	\$417,180.00	\$ 656,073.45	\$ 87,662.62	\$ 146,598.26	\$ 421,812.57
57100 Memberships	70,584.00	70,684.00	16,510.35	14,964.65	39,209.00
57200 Taxes	10,956.00	11,990.74	914.05	0.00	11,076.69
57500 Refunds/Reimbursements	19,125.00	23,621.39	939.96	21,889.92	791.51
Miscellaneous Expenses	\$100,665.00	\$ 106,296.13	\$ 18,364.36	\$ 36,854.57	\$ 51,077.20
Advances	\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
59900 Transfers Out	0.00	3,500,000.00	3,500,000.00	0.00	0.00
Transfers	\$0.00	\$ 3,500,000.00	\$ 3,500,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,186,055.00	\$ 64,660,117.88	\$ 8,445,764.48	\$ 8,209,720.64	\$ 48,004,632.76

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2014

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	32,152,902.16	3,740,033.45	8,445,764.48	8,209,720.64	19,237,450.49
Total General Fund	\$ 32,152,902.16	\$ 3,740,033.45	\$ 8,445,764.48	\$ 8,209,720.64	\$ 19,237,450.49
201 Anderson	237,574.00	0.00	0.00	0.00	237,574.00
202 Endowment for the Blind	1,870,632.05	0.00	0.00	0.00	1,870,632.05
203 Founders	5,097,795.20	57,340.67	24,707.71	43,080.80	5,087,347.36
204 Kaiser	50,517.36	0.00	0.00	0.00	50,517.36
205 Kraley	169,521.71	0.00	0.00	0.00	169,521.71
206 Library	181,123.56	(7,876.17)	1,653.67	4,011.75	167,581.97
207 Pepke	109,016.85	(498.12)	0.00	0.00	108,518.73
208 Wickwire	1,208,349.14	7,903.95	0.00	130.79	1,216,122.30
209 Wittke	74,421.21	0.00	0.00	0.00	74,421.21
210 Young	3,478,300.48	(37,807.39)	0.00	0.00	3,440,493.09
225 Friends	1,720.09	0.00	301.69	1,418.40	0.00
226 Judd	5,939.74	0.00	9,930.35	60,601.37	(64,591.98)
228 Lockwood Thompson Memorial	232,237.47	0.00	1,016.45	222,273.50	8,947.52
229 Ohio Center for the Book	75.00	900.00	0.00	0.00	975.00
230 Schweinfurth	65,651.08	0.00	0.00	0.00	65,651.08
251 OLBPD-Library for the Blind	71,143.04	125,683.00	136,610.25	41,983.87	18,231.92
252 LSTA-Know It Now	59,552.75	13,314.63	28,653.98	4,079.88	40,133.52
254 MyCom	53,840.00	29,040.00	2,000.00	70,240.00	10,640.00
Total Special Revenue Funds	\$ 12,967,410.73	\$ 188,000.57	\$ 204,874.10	\$ 447,820.36	\$ 12,502,716.84
401 Building & Repair	13,919,431.93	3,500,000.00	1,065,683.97	671,816.87	15,681,931.09
Total Capital Project Funds	\$ 13,919,431.93	\$ 3,500,000.00	\$ 1,065,683.97	\$ 671,816.87	\$ 15,681,931.09
501 Abel	201,652.08	0.00	0.00	0.00	201,652.08
502 Ambler	1,922.16	0.00	0.00	0.00	1,922.16

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2014

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
503 Beard	120,547.30	1,490.16	185.00	2,859.00	118,993.46
504 Klein	4,551.71	0.00	0.00	0.00	4,551.71
505 Malon/Schroeder	251,977.23	(37.74)	0.00	1,200.00	250,739.49
506 McDonald	157,679.29	1,701.47	0.00	0.00	159,380.76
507 Ratner	77,265.33	(265.82)	0.00	0.00	76,999.51
508 Root	33,189.92	0.00	0.00	0.00	33,189.92
509 Sugarman	185,194.09	1,143.16	0.00	0.00	186,337.25
510 Thompson	140,936.71	0.00	0.00	0.00	140,936.71
511 Weidenthal	5,651.24	0.00	0.00	0.00	5,651.24
512 White	1,884,678.86	12,541.88	45.00	277.35	1,896,898.39
513 Beard Anna Young	74,764.76	0.00	0.00	0.00	74,764.76
Total Permanent Funds	\$ 3,140,010.68	\$ 16,573.11	\$ 230.00	\$ 4,336.35	\$ 3,152,017.44
901 Unclaimed Funds	10,449.41	0.00	0.00	0.00	10,449.41
Others	\$ 10,449.41	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,449.41
Total All Funds	\$ 62,190,204.91	\$ 7,444,607.13	\$ 9,716,552.55	\$ 9,333,694.22	\$ 50,584,565.27

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending January 31, 2014**

Balance of All Funds	\$ 59,918,075.31
Chase-Checking	6,470.76
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	(1,155,373.85)
KeyBank-MC/VISA	201,847.13
Fifth Third - Checking	502,140.61
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	176.84
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	\$(439,768.51)
PNC - Money Market	10,035.73
PNC - Investments	34,621,257.44
PNC/Allegiant Money Market	101,324.57
KeyBank - Victory Fund	0.00
STAR OHIO Investment	529,876.83
STAR Plus Investment	10,026,172.16
Investments	\$ 45,288,666.73
PNC Endowment Acct	15,069,177.09
Endowment Account	\$ 15,069,177.09
Cash in Banks and On Hand	\$ 59,918,075.31