

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – June 2012

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period June 1, 2012 through June 30, 2012.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|------------------------------|--------------------|---------------|----------------------------------|----------------------|--------------------------|------------------------|
| 06/01/12 - 06/30/12 | 30 | Various | STAR Ohio | Various | 751.34 | Investment Pool |
| 06/01/12 - 06/30/12 | 30 | Various | PNC | Various | 1.75 | Sweep Money Market |
| 06/01/12 - 06/30/12 | 30 | Various | PNC | Various | 0.79 | Money Market |
| 12/08/11 - 06/08/12 | 184 | 500,000 | Federal Home Loan Bank | 1.890% | 4,725.00 | Federal Agency |
| 12/18/11 - 06/18/12 | 184 | 1,000,000 | Federal National Mortgage Assn. | 0.750% | 3,750.00 | Federal Agency |
| 12/27/11 - 06/27/12 | 184 | 1,000,000 | Federal Farm Credit Bank | 1.050% | 5,250.00 | Federal Agency |
| 12/27/11 - 06/27/12 | 184 | 1,000,000 | Federal Home Loan Mortgage Corp. | 0.600% | 3,000.00 | Federal Agency |
| 12/28/11 - 06/28/12 | 184 | 2,000,000 | Federal Home Loan Bank | 1.200% | 12,000.00 | Federal Agency |
| Earned Interest June 2012 | | | | | \$ 29,478.88 | |
| Earned Interest Year To Date | | | | | \$ 129,252.74 | |

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REPORT ON INVESTMENTS – July 2012

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2012 through July 31, 2012.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|------------------------------|--------------------|---------------|--------------------------|----------------------|--------------------------|------------------------|
| 07/01/12 - 07/31/12 | 31 | Various | STAR Ohio | Various | 805.59 | Investment Pool |
| 07/01/12 - 07/31/12 | 31 | Various | PNC | Various | 3.70 | Sweep Money Market |
| 07/01/12 - 07/31/12 | 31 | Various | PNC | Various | 0.88 | Money Market |
| 01/29/12 - 07/29/12 | 183 | 250,000 | Federal Farm Credit Bank | 2.400% | 3,000.00 | Federal Agency |
| 01/23/12 - 07/23/12 | 183 | 1,000,000 | Federal Farm Credit Bank | 0.350% | 1,750.00 | Federal Agency |
| 03/29/12 - 07/14/12 | 108 | 2,000,000 | Federal Home Loan Bank | 0.460% | 2,683.33 | Federal Agency |
| Earned Interest July 2012 | | | | | \$ 8,243.50 | |
| Earned Interest Year To Date | | | | | \$ 137,496.24 | |

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – August 2012

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2012 through August 31, 2012.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|--------------------------|--------------------|---------------|----------------------------------|----------------------|--------------------------|------------------------|
| 08/01/12 - 08/31/12 | 31 | Various | STAR Ohio | Various | 905.54 | Investment Pool |
| 08/01/12 - 08/31/12 | 31 | Various | PNC | Various | 2.33 | Sweep Money Market |
| 08/01/12 - 08/31/12 | 31 | Various | PNC | Various | 0.85 | Money Market |
| 05/18/12 - 08/23/12 | 98 | 2,000,000 | Federal Farm Credit Bank | 0.500% | 3,638.89 | Federal Agency |
| 02/22/12 - 08/01/12 | 162 | 2,000,000 | Federal Farm Credit Bank | 0.430% | 3,798.33 | Federal Agency |
| 01/30/12 - 08/27/12 | 211 | 1,000,000 | Federal Home Loan Mortgage Corp. | 0.375% | 2,156.25 | Federal Agency |
| 02/07/12 - 08/09/12 | 185 | 2,000,000 | Federal Farm Credit Bank | 0.460% | 4,651.11 | Federal Agency |
| 03/30/12 - 08/21/12 | 145 | 2,000,000 | Federal Farm Credit Bank | 0.300% | 2,350.00 | Federal Agency |
| 04/27/12 - 08/27/12 | 123 | 500,000 | Federal National Mortgage Assn. | 0.550% | 916.67 | Federal Agency |
| 08/17/12 - 08/28/12 | 12 | 1,000,000 | Federal Home Loan Mortgage Corp. | 0.500% | 152.78 | Federal Agency |

Earned Interest August 2012 \$ 18,572.75
 Earned Interest Year To Date \$ 156,068.99