

CLEVELAND PUBLIC LIBRARY

Finance Committee
February 14, 2012

**RESOLUTION AUTHORIZING THE CLEVELAND PUBLIC LIBRARY TO
ENTER INTO AN EXCLUSIVE TENANT REPRESENTATIVE AGREEMENT
WITH CB RICHARD ELLIS, INC. AND TO AUTHORIZE CB RICHARD ELLIS,
INC. TO ISSUE REQUESTS FOR PROPOSALS FOR PARKING LOT LEASE
OPTIONS ON BEHALF OF MAIN LIBRARY**

WHEREAS, On October 26, 2011, the Cleveland Public Library entered into an Exclusive Buyer/Tenant Advocate Agreement with Grubb & Ellis for real estate services to assist the Library in finding parking options for lease or purchase for the Main Library; and

WHEREAS, The Library desires to terminate its agreement with Grubb & Ellis and Grubb & Ellis has agreed in writing to release the Library from the agreement; and

WHEREAS, CB Richard Ellis has offered to provide the Library the same brokerage services at no cost to the Library, and to issue requests on the Library's behalf for proposals from garage owners in downtown Cleveland for the lease of parking spaces to provide parking for Main Library; now therefore be it

RESOLVED, That the Director or his designee is authorized to execute such documents as may be necessary to terminate the agreement with Grubb & Ellis, and further to enter into and execute an agreement with CB Richard Ellis, Inc. for exclusive brokerage services, subject to the approval of the Library's Chief Legal Officer, and to authorize CB Richard Ellis, Inc. to issue requests for proposals on behalf of the Library for the lease of parking spaces to provide parking for Main Library.