

CLEVELAND PUBLIC LIBRARY

Finance Committee
January 17, 2012

RESOLUTION REGARDING THE DECEMBER 31 GENERAL FUND BALANCE

WHEREAS, *Ohio Revised Code* Section 3375.40 (K) provides for the set aside of Unencumbered General Fund balances at the end of each fiscal year; and

WHEREAS, *Ohio Revised Code* Section 5705.14 provides for the transfer and advance of funds from the General Fund to other funds; and

WHEREAS, The December 31, 2011 General Fund cash balance is as follows:

General Fund Balance, Dec. 31, 2011	\$ 35,166,664.70
Reserve for Encumbrances	- <u>6,314,409.02</u>
Unencumbered Balance, December 31, 2011	\$ 28,852,255.68
Transfer – Building and Repair Fund	- <u>10,000,000.00</u>
Unencumbered Balance	\$ 18,852,255.68;

now therefore be it

RESOLVED, That from the December 31, 2011 Unencumbered General Fund Balance of \$28,852,255.68, the annual set aside of \$10,000,000.00 for capital projects be transferred to the Building & Repair Fund; and that the remaining Unencumbered General Fund balance of \$18,852,255.68 be carried forward for 2012 operating expenses.

**CLEVELAND PUBLIC LIBRARY
2012 APPROPRIATION: FIRST AMENDMENT
JANUARY 19, 2012**

GENERAL FUND CERTIFIED REVENUE	Prior Certificate (1)	Increase/ Decrease	Amended Certificate (2)
Cash January 1	23,750,000.00	5,102,255.68	28,852,255.68 (3)
Taxes - General Property	25,450,570.43	-43,251.97	25,407,318.46
Public Library Fund (PLF)	19,837,771.12	0.00	19,837,771.12
State Rollbacks/CAT	5,000,000.00	0.00	5,000,000.00
Federal Aid	0.00	0.00	0.00
State Aid	0.00	0.00	0.00
Fines and Fees	300,000.00	0.00	300,000.00
Earned Interest	425,000.00	0.00	425,000.00
Services	2,450,000.00	43,251.97	2,493,251.97
Miscellaneous	706,577.00	0.00	706,577.00
Return of Advances	0.00	0.00	0.00
TOTAL RESOURCES	77,919,918.55	5,102,255.68	83,022,174.23

GENERAL FUND APPROPRIATION	Prior Appropriation	Increase/ Decrease	Amended Appropriation
Salaries/Benefits	33,484,152.79	0.00	33,484,152.79
Supplies	1,016,874.22	0.00	1,016,874.22
Purchased/Contracted Services	9,987,398.44	0.00	9,987,398.44
Library Materials/ Information	9,389,266.85	0.00	9,389,266.85
Capital Outlay	220,266.25	0.00	220,266.25
Other Objects	71,960.00	0.00	71,960.00
SUBTOTAL OPERATING	54,169,918.55	0.00	54,169,918.55
Transfers/Advances	0.00	10,000,000.00	10,000,000.00
TOTAL APPROPRIATION	54,169,918.55	10,000,000.00	64,169,918.55

(1) Certificate dated December 7, 2011

(2) Certificate dated January 11, 2012

(3) \$28,852,255.68 unencumbered cash carried forward (plus \$6,314,409.02 encumbered cash.)

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SPECIAL REVENUE FUNDS	Prior Fund Balance	Increase/ Decrease	Amended Fund Balance
Anderson	169,000.00	12,146.55	181,146.55
Endowment for the Blind	1,516,000.00	83,509.14	1,599,509.14
Founders	1,773,700.63	299,526.50	2,073,227.13
Kaiser	40,000.00	2,737.60	42,737.60
Kraley	140,000.00	7,618.65	147,618.65
Library	160,000.00	10,217.27	170,217.27
Pepke	87,000.00	7,220.86	94,220.86
Wickwire	1,005,754.35	61,017.74	1,066,772.09
Wittke	60,400.00	2,641.28	63,041.28
Young	2,781,000.00	174,857.05	2,955,857.05
Friends	12,000.00	0.00	12,000.00
Judd	200,000.00	0.00	200,000.00
Lockwood Thompson	309,000.00	811.83	309,811.83
Ohio Center for the Book	958.00	0.00	958.00
Schweinfurth	50,000.00	45,609.07	95,609.07
Cleveland NCA Kiosks	9,673.78	0.00	9,673.78
Bill & Melinda Gates	57,867.98	0.00	57,867.98
Harvard Kiosk	7,333.38	0.00	7,333.38
MetLife-Fit for Life	0.00	0.00	0.00
LSTA-OLBPD	1,498,086.00	10,108.00	1,508,194.00
LSTA-Know It Now	320,387.00	-10,213.41	310,173.59
MyCom	207,313.00	-150,470.63	56,842.37
PNC Grow Up Great	56,300.00	38,484.75	94,784.75
TOTAL SPECIAL REVENUE	10,461,774.12	595,822.25	11,057,596.37 (5)

CAPITAL PROJECTS FUNDS	Prior Fund Balance	Increase/ Decrease	Amended Fund Balance
BUILDING & REPAIR	9,009,000.00	9,813,333.75	18,822,333.75 (6)

(5) \$10,966,112.89 unencumbered cash carried forward (plus \$752,468.41 encumbered cash.)
 \$2,583,540.98 additional revenue. Non-expendable principal amounts of
 \$2,492,057.50 in Anderson, Founders and Wickwire Funds are included in the
 certified fund balances but are not included in appropriated amounts.
 (\$10,966,112.89 + \$2,583,540.98 - \$2,492,057.50 = \$11,057,596.37)

(6) \$8,822,333.75 unencumbered cash carried forward (plus \$971,746.54 encumbered cash.)
 \$10,000,000 transfer from General Fund. \$-0- additional revenue.
 (\$8,822,333.75 + \$10,000,000.00 = \$18,822,333.75)

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PERMANENT FUNDS	Prior Fund Balance	Increase/ Decrease	Amended Fund Balance
Abel	150,000.00	10,820.28	160,820.28
Ambler	1,000.00	437.27	1,437.27
Beard	96,485.17	7,226.21	103,711.38
Klein	3,100.00	279.68	3,379.68
Malon/Schroeder	96,000.00	11,903.54	107,903.54
McDonald	117,000.00	7,883.94	124,883.94
Ratner	57,018.00	4,522.18	61,540.18
Root	20,000.00	2,221.12	22,221.12
Sugarman	18,300.00	9,028.84	27,328.84
Thompson	69,000.00	7,505.72	76,505.72
Weidenthal	4,000.00	322.62	4,322.62
White	1,202,599.27	95,492.25	1,298,091.52
TOTAL PERMANENT	1,834,502.44	157,643.65	1,992,146.09 (7)

(7) \$2,667,779.00 unencumbered cash carried forward (plus \$6,128.22 encumbered cash.)
 \$41,402.44 additional revenue. Non-expendable principal amounts (\$717,035.35)
 are not included in either the certified fund balances or the appropriated amounts.
 (\$2,667,779.00 + \$41,402.44 - \$717,035.35 = \$1,992,146.09)