

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

November 15, 2011

**RESOLUTION TO ESTABLISH AN AGENCY FUND TO BE KNOWN AS THE  
“UNCLAIMED FUNDS FUND (901)”**

WHEREAS, At the request of the Fiscal Officer, the Board of Trustees of Cleveland Public Library desires to establish an agency fund to be known as the “Unclaimed Funds fund (901)”; and

WHEREAS, The purpose of which is outlined in the Ohio Revised Code Section 9.39 for the deposit of funds received or collected by officials of the Cleveland Public Library under color of law and not otherwise paid out according to law; and

WHEREAS, All such funds as described above should be deposited by the Fiscal Officer of the Cleveland Public Library in an “Unclaimed Funds fund” where said funds shall be retained until claimed by the rightful owner; and

WHEREAS, The money will be held in trust and if not claimed within a period of five (5) years, said money shall revert to the General Fund of the Cleveland Public Library; now therefore be it

RESOLVED, The Board of Trustees of Cleveland Public Library establish an agency fund to be known as the “Unclaimed Funds fund”.

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