

CLEVELAND PUBLIC LIBRARY

Special Board Meeting
July 19, 2011

RESOLUTION RATIFYING THE PURCHASE OF ELECTRICITY

WHEREAS, Deregulation of the electrical power industry in Ohio allows First Energy Company customers to select an electrical supplier; and

WHEREAS, The Facilities Department has reviewed several offers from suppliers; and

WHEREAS, The library purchases electricity for 19 locations from First Energy at an annual cost of over \$1,500,000.00; and

WHEREAS, First Energy Solutions Corporation is offering a three-year contract pricing of \$.0532, per kWh; now therefore be it

RESOLVED, That the Board of Library Trustees ratify a three-year agreement for the purchase of electricity covering the library's 19 locations with First Energy Solutions Corporation.

Cleveland Public Library

To Carrie Krenicky
From Myron Scruggs
Date July 12, 2011
Subject Purchase of Electricity

The Facilities Department and our energy consultant Spectrum Energy Concept, Inc. has reviewed several offers for electrical suppliers and find that First Energy Solutions Corporations' three year agreement for the purchase of electricity covering 19 library locations at a price of \$.0532 per kwh is the most economical plan.