

# CLEVELAND PUBLIC LIBRARY

## Finance Committee

### REPORT ON INVESTMENTS – May 2011

#### 1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period May 1, 2011 through May 31, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/11 - 05/31/11	31	Various	STAR Ohio	Various	380.48	Investment Pool
05/02/11 - 06/01/11	31	Various	PNC	Various	4.13	Sweep Money Market
05/03/11 - 06/02/11	31	Various	PNC	Various	0.88	Money Market
11/05/10 - 05/05/11	182	500,000	Federal Home Loan Mort Crp	3.500%	10,250.00	Federal Agency
11/16/10 - 05/16/11	182	500,000	Federal Home Loan Bank	1.375%	3,437.50	Federal Agency
03/10/11 - 05/16/11	68	1,500,000	Federal Farm Credit Bank	0.620%	2,080.00	Federal Agency
12/17/10 - 05/18/11	153	2,000,000	Federal Farm Credit Bank	0.800%	6,711.11	Federal Agency
03/28/11 - 05/18/11	52	1,500,000	Federal Home Loan Bank	0.800%	1,666.67	Federal Agency
04/18/11 - 05/18/11	31	1,000,000	Fed Natl Mort Assn	1.500%	1,550.00	Federal Agency
11/23/10 - 05/23/11	182	750,000	Fed Natl Mort Assn	1.000%	3,750.00	Federal Agency
11/23/10 - 05/23/11	182	2,000,000	Federal Home Loan Bank	0.625%	6,250.00	Federal Agency
11/23/10 - 05/23/11	182	750,000	Federal Home Loan Bank	0.625%	3,506.25	Federal Agency

Earned Interest May 2011	\$ 39,587.02
Earned Interest Year To Date	\$ 202,306.37