

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS - March 2010

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period March 1, 2010 through March 31, 2010.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment	
					Income	Investment Form
03/01/10 - 03/31/10	31	Various	Key Bank	Various	\$ 34.68	Sweep Money Market
03/01/10 - 03/31/10	31	Various	STAR Ohio	Various	420.29	Investment Pool
03/01/10 - 03/31/10	31	Various	National City Bank	Various	12.20	Sweep Money Market
09/10/09 - 03/10/10	182	1,580,000	Federal Home Loan Bank	3.000%	23,700.00	Federal Agency
09/11/09 - 03/11/10	182	685,000	Federal Home Loan Bank	3.250%	11,131.25	Federal Agency
10/15/09 - 03/25/10	162	507,000	Fed Natl Mort Assn	2.125%	5,234.49	Federal Agency
09/29/09 - 03/29/10	182	1,000,000	Federal Home Loan Bank	1.500%	9,250.00	Federal Agency
09/30/09 - 03/30/10	182	500,000	Federal Home Loan Mort Crp	1.500%	3,750.00	Federal Agency

Earned Interest March 2010 \$ 53,532.91  
 Earned Interest Year To Date \$ 125,318.31