

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS - July 2010

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2010 through July 31, 2010.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment	
					Income	Investment Form
07/01/10 - 07/31/10	31	Various	Key Bank	Various	\$ 143.32	Sweep Money Market
07/01/10 - 07/31/10	31	Various	STAR Ohio	Various	248.91	Investment Pool
07/01/10 - 07/31/10	31	Various	PNC	Various	17.42	Sweep Money Market
01/17/10 - 07/17/10	182	1,000,000	Federal Farm Credit Bank	2.000%	10,000.00	Federal Agency
01/21/10 - 07/21/10	182	1,000,000	Federal Home Loan Bank	1.625%	8,125.00	Federal Agency
01/29/10 - 07/29/10	182	250,000	Federal Farm Credit Bank	2.400%	3,000.00	Federal Agency
02/03/10 - 07/06/10	154	1,000,000	Federal Farm Credit Bank	1.090%	5,132.50	Federal Agency
05/26/10 - 07/30/10	66	500,000	Federal Home Loan Bank	1.200%	1,516.67	Federal Agency
05/28/10 - 07/30/10	64	500,000	Federal Home Loan Bank	1.750%	1,506.94	Federal Agency

Earned Interest July 2010 \$ 29,690.76
 Earned Interest Year To Date \$ 478,592.07

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS - August 2010

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2010 through August 31, 2010.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment		Investment Form
					Income		
08/01/10 - 08/31/10	31	Various	Key Bank	Various	\$	25.02	Sweep Money Market
08/01/10 - 08/31/10	31	Various	STAR Ohio	Various		827.16	Investment Pool
08/01/10 - 08/31/10	31	Various	PNC	Various		16.21	Sweep Money Market
02/05/10 - 08/05/10	182	500,000	Fed Natl Mort Assn	1.800%		4,500.00	Federal Agency
02/10/10 - 08/10/10	182	2,000,000	Fed Natl Mort Assn	1.500%		15,000.00	Federal Agency
02/16/10 - 08/16/10	182	1,000,000	Fed Natl Mort Assn	1.500%		7,500.00	Federal Agency
02/22/10 - 08/22/10	182	500,000	Federal Home Loan Bank	1.800%		4,500.00	Federal Agency
05/24/10 - 08/24/10	93	1,000,000	Federal Farm Credit Bank	1.190%		2,975.00	Federal Agency

Earned Interest August 2010 \$ 35,343.39
 Earned Interest Year To Date \$ 513,935.46