

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS - May 2010

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period May 1, 2010 through May 31, 2010.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment		Investment Form
					Income	Form	
05/01/10 - 05/31/10	31	Various	Key Bank	Various	\$	0.62	Sweep Money Market
05/01/10 - 05/31/10	31	Various	STAR Ohio	Various		451.65	Investment Pool
05/01/10 - 05/31/10	31	Various	PNC	Various		7.63	Sweep Money Market
11/04/09 - 05/04/10	182	1,000,000	Federal Farm Credit Bank	2.750%		18,790.00	Federal Agency
11/04/09 - 05/04/10	182	2,000,000	Federal Farm Credit Bank	2.750%		43,100.00	Federal Agency
11/05/09 - 05/05/10	182	500,000	Federal Home Loan Mort Crp	3.500%		8,750.00	Federal Agency
11/16/09 - 05/16/10	182	500,000	Federal Home Loan Bank	1.375%		3,437.50	Federal Agency
11/23/09 - 05/21/10	180	250,000	Federal Home Loan Bank	2.950%		4,281.53	Federal Agency
11/23/09 - 05/23/10	182	750,000	Fed Natl Mort Assn	1.000%		3,750.00	Federal Agency

Earned Interest May 2010 \$ 82,568.93
 Earned Interest Year To Date \$ 293,524.02