

CLEVELAND PUBLIC LIBRARY

Finance Committee
June 17, 2010

RESOLUTION FOR THE PURCHASE OF NATURAL GAS

- WHEREAS, Deregulation of the natural gas industry in Ohio allows Dominion East Ohio Gas customers to select a natural gas supplier; and
- WHEREAS, The PUCO-East Ohio Energy Choice Program provides listings of participating suppliers which the Facilities Department reviews; and
- WHEREAS, The Library purchases natural gas for 29 locations at an annual cost of approximately \$300,000.00; and
- WHEREAS, The contract pricing fluctuates on a daily basis but currently favorable economic conditions might allow the Facilities Administrator to lock in an annual contract price at an amount equal to or less than last year's contract price of \$7.99 per thousand cubic feet; now therefore be it
- RESOLVED, That the Board of Library Trustees permit Myron Scruggs, Facilities Administrator, the ability to lock in a rate at or below last year's rate and have the contract ratified at the upcoming fall Board meeting.