

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – January 2009

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period January 1, 2009 through January 31, 2009.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment	
					Income	Investment Form
01/01/09 - 01/31/09	31	Various	Key Bank	Various	\$ 34.02	Sweep Money Market
01/01/09 - 01/31/09	31	Various	STAR Ohio	Various	3,025.68	Investment Pool
01/01/09 - 12/31/09	365	Various	National City Bank	Various	132.24	Sweep Money Market
09/17/08 - 01/02/09	108	1,000,000	Federal Farm Credit Bank	3.350%	14,060.80	Federal Agency
07/09/08 - 01/09/09	185	500,000	Fed Home Loan Mort Crp	4.250%	10,625.00	Federal Agency
07/12/08 - 01/12/09	185	265,000	Fed Home Loan Mort Crp	3.875%	10,959.07	Federal Agency
07/12/08 - 01/12/09	185	357,000	Fed Home Loan Mort Crp	3.875%	14,877.98	Federal Agency
10/15/08 - 01/15/09	93	2,000,000	Federal Home Loan Bank	2.800%	22,000.00	Federal Agency
07/14/08 - 01/14/09	185	500,000	Fed Natl Mort Assn	3.000%	7,500.00	Federal Agency

Earned Interest January 2009 \$ 83,214.79
 Earned Interest Year To Date \$ 83,214.79