

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – December 2008

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2008 through December 30, 2008.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment	
					Income	Investment Form
12/01/08 - 12/31/08	31	Various	Key Bank	Various	\$ 687.85	Sweep Money Market
12/01/08 - 12/31/08	31	Various	STAR Ohio	Various	8,456.24	Investment Pool
12/01/08 - 12/31/08	31	Various	National City Bank	Various	193.24	Sweep Money Market
06/26/08 - 12/10/08	168	1,000,000	Fed Natl Mort Assn	3.400%	15,488.89	Federal Agency
07/28/08 - 12/10/08	136	1,000,000	Federal Home Loan Bank	3.000%	11,000.00	Federal Agency
07/21/08 - 12/10/08	143	750,000	Federal Home Loan Bank	3.375%	9,773.44	Federal Agency
05/06/08 - 12/11/08	220	2,000,000	Federal Home Loan Bank	3.000%	35,833.33	Federal Agency
08/01/08 - 12/11/08	133	1,000,000	Federal Home Loan Bank	3.000%	10,833.33	Federal Agency
06/12/08 - 12/12/08	184	1,000,000	Federal Home Loan Bank	5.000%	25,790.00	Federal Agency
06/18/08 - 12/18/08	184	1,000,000	Federal Home Loan Bank	4.250%	21,250.00	Federal Agency
07/08/08 - 12/30/08	176	1,000,000	Fed Natl Mort Assn	3.925%	18,752.78	Federal Agency

Earned Interest December 2008 \$ 158,059.10
 Earned Interest Year To Date \$ 1,569,180.27