

CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF CLERK TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2008

*H. Sandra Hudson*

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending December 31, 2008**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
41 Taxes	27,930,750.52	0.00	0.00	0.00	27,930,750.52
42 Intergovernmental	33,078,067.07	853,218.67	0.00	0.00	33,931,285.74
43 Fines & Fees	318,557.28	0.00	0.00	0.00	318,557.28
44 Investment Earnings	1,569,180.27	(552,366.68)	0.00	(147,994.13)	868,819.46
45 Charges for Services	3,159,938.22	0.00	0.00	0.00	3,159,938.22
46 Contributions & Donations	0.00	601,529.80	0.00	0.00	601,529.80
48 Miscellaneous Revenue	490,587.42	338.00	0.00	0.00	490,925.42
<b>Total Revenues</b>	<b>\$ 66,547,080.78</b>	<b>\$ 902,719.79</b>	<b>\$ 0.00</b>	<b>\$(147,994.13)</b>	<b>\$ 67,301,806.44</b>
51 Salaries/Benefits	42,752,368.54	462,531.10	0.00	0.00	43,214,899.64
52 Supplies	1,303,624.52	11,100.00	0.00	7,144.31	1,321,868.83
53 Purchased/Contracted Services	10,172,257.79	753,244.47	0.00	11,460.79	10,936,963.05
54 Library Materials	12,375,080.67	190,031.65	0.00	36,011.41	12,601,123.73
55 Capital Outlay	273,973.72	49,831.46	1,947,654.95	2,953.80	2,274,413.93
57 Miscellaneous Expenses	79,880.32	43,299.34	0.00	0.00	123,179.66
<b>Total Expenditures</b>	<b>\$ 66,957,185.56</b>	<b>\$ 1,510,038.02</b>	<b>\$ 1,947,654.95</b>	<b>\$ 57,570.31</b>	<b>\$ 70,472,448.84</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$(410,104.78)</b>	<b>\$(607,318.23)</b>	<b>\$(1,947,654.95)</b>	<b>\$(205,564.44)</b>	<b>\$(3,170,642.40)</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
98 Advances	94,500.00	(94,500.00)	0.00	0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$ 94,500.00</b>	<b>\$(94,500.00)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$(315,604.78)</b>	<b>\$(701,818.23)</b>	<b>\$(1,947,654.95)</b>	<b>\$(205,564.44)</b>	<b>\$(3,170,642.40)</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 29,389,714.84</b>	<b>\$ 10,922,842.78</b>	<b>\$ 11,446,825.38</b>	<b>\$ 2,755,808.52</b>	<b>\$ 54,515,191.52</b>
<b>Current Cash Balance</b>	<b>\$ 29,074,110.06</b>	<b>\$ 10,221,024.55</b>	<b>\$ 9,499,170.43</b>	<b>\$ 2,550,244.08</b>	<b>\$ 51,344,549.12</b>

Cleveland Public Library  
 Appropriation, Expenditures and Balances  
 General Fund  
 For the Period Ending December 31, 2008

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110 Professional Salaries	12,699,276.50	12,699,276.50	12,351,664.12	0.00	347,612.38
51120 Clerical Salaries	12,675,450.50	12,675,450.50	12,719,547.48	0.00	(44,096.98)
51130 Non-Clerical Salaries	1,637,189.00	1,637,189.00	1,628,108.51	0.00	9,080.49
51140 Buildings Salaries	5,098,771.00	5,098,771.00	4,870,113.51	0.00	228,657.49
51150 Other Salaries	1,926,505.00	1,926,505.00	1,549,931.53	0.00	376,573.47
51400 OPERS	4,779,269.92	5,127,731.45	5,016,257.49	140,688.08	(29,214.12)
51610 Health Insurance	4,143,798.00	4,163,560.05	3,834,156.56	314,445.86	14,957.63
51620 Life Insurance	72,868.00	76,991.37	45,090.64	23,285.99	8,614.74
51630 Workers Compensation	460,235.00	460,235.00	368,342.24	0.00	91,892.76
51640 Unemployment Compensation	25,000.00	32,685.46	7,453.27	25,232.19	0.00
51900 Other Benefits	353,265.00	387,772.02	361,703.19	94,718.36	(68,649.53)
<b>Salaries/Benefits</b>	<b>43,871,627.92</b>	<b>\$ 44,286,167.35</b>	<b>\$ 42,752,368.54</b>	<b>\$ 598,370.48</b>	<b>\$ 935,428.33</b>
52110 Office Supplies	112,400.00	113,676.55	83,252.01	5,117.10	25,307.44
52120 Stationery	149,500.00	205,618.25	178,952.68	41,547.55	(14,881.98)
52130 Duplication Supplies	160,500.00	167,072.08	104,957.58	11,488.69	50,625.81
52140 Hand Tools	7,000.00	7,008.49	2,304.47	543.38	4,160.64
52150 Book Repair Supplies	133,200.00	141,133.65	123,009.94	11,524.69	6,599.02
52210 Janitorial Supplies	127,100.00	130,050.91	154,128.76	3,716.87	(27,794.72)
52220 Electrical Supplies	127,300.00	138,562.05	73,114.98	1,226.19	64,220.88
52230 Maintenance Supplies	347,100.00	382,871.33	163,553.93	10,324.34	208,993.06
52240 Uniforms	10,100.00	16,451.50	16,432.61	974.50	(955.61)
52300 Motor Vehicle Supplies	76,700.00	77,080.52	84,200.50	4,313.10	(11,433.08)
52900 Other Supplies	402,100.00	420,640.94	319,717.06	45,368.41	55,555.47
<b>Supplies</b>	<b>1,653,000.00</b>	<b>\$ 1,800,166.27</b>	<b>\$ 1,303,624.52</b>	<b>\$ 136,144.82</b>	<b>\$ 360,396.93</b>
53100 Travel/Meetings	118,000.00	134,318.76	103,135.57	12,231.66	18,951.53
53210 Telecommunications	441,262.50	470,416.88	718,397.23	54,384.35	(302,364.70)

Cleveland Public Library  
 Appropriation, Expenditures and Balances  
 General Fund  
 For the Period Ending December 31, 2008

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53230	162,325.00	193,314.61	144,848.01	12,478.63	35,987.97
53240	318,600.00	334,380.02	250,242.62	42,564.76	41,572.64
53310	540,500.00	671,466.44	346,324.93	119,174.17	205,967.34
53320	116,000.00	136,963.34	59,212.74	3,257.35	74,493.25
53330	20,000.00	21,450.00	675.08	1,450.00	19,324.92
53340	195,000.00	208,857.42	151,730.27	24,171.77	32,955.38
53350	412,000.00	453,846.94	285,649.40	43,114.75	125,082.79
53360	665,910.00	712,634.16	680,600.94	25,359.52	6,673.70
53370	27,563.00	27,563.00	40,709.41	2,739.75	(15,886.16)
53380	996,468.00	1,115,924.57	981,782.60	34,800.53	99,341.44
53390	51,818.00	60,918.25	29,160.25	3,000.00	28,758.00
53400	417,300.00	417,300.00	428,442.25	470.00	(11,612.25)
53510	82,700.00	82,700.00	69,813.74	19,048.33	(6,162.07)
53520	379,300.00	490,794.00	368,894.98	72,371.08	49,527.94
53610	2,493,855.00	3,011,743.22	1,966,203.74	288,272.42	757,267.06
53620	472,500.00	605,538.96	302,315.26	15,609.63	287,614.07
53630	682,500.00	767,247.18	711,410.33	40,357.44	15,479.41
53640	108,675.00	143,404.19	91,915.52	41,059.57	10,429.10
53710	2,495,372.00	3,056,989.37	1,342,893.10	561,235.93	1,152,860.34
53720	600,000.00	604,322.33	617,002.88	4,700.00	(17,380.55)
53800	400,000.00	563,300.71	467,660.29	31,248.96	64,391.46
53900	15,000.00	17,859.50	13,236.65	3,009.25	1,613.60
	<b>12,212,648.50</b>	<b>\$ 14,303,253.85</b>	<b>\$ 10,172,257.79</b>	<b>\$ 1,456,109.85</b>	<b>\$ 2,674,886.21</b>
54110	4,806,313.00	6,012,339.76	4,083,315.66	1,122,284.00	806,740.10
54120	834,000.00	840,918.60	942,590.07	39,527.50	(141,198.97)
54210	1,839,425.00	1,947,114.83	1,779,265.67	134,069.91	33,779.25
54220	473,000.00	510,499.40	407,637.82	93,758.50	9,103.08

Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending December 31, 2008

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
54310 Video Media	1,733,025.00	1,879,278.54	1,764,316.36	109,983.37	4,978.81
54320 Audio Media - Spoken	471,167.00	507,035.44	376,867.57	101,816.26	28,351.61
54325 Audio Media - Music	769,150.00	993,142.71	809,234.60	152,280.93	31,627.18
54350 Computer Media	402,520.00	458,158.59	353,399.61	94,964.71	9,794.27
54500 Database Services	1,844,400.00	1,958,782.45	1,568,056.03	17,836.00	372,890.42
54600 Interlibrary Loan	7,000.00	7,177.92	6,785.92	386.08	5.92
54710 Bookbinding	100,000.00	132,556.30	101,653.35	902.95	30,000.00
54720 Preservation Services	85,000.00	133,852.92	97,785.18	36,123.19	(55.45)
54730 Preservation Boxing	20,000.00	24,951.10	24,203.44	732.50	15.16
54790 Preservation Reformatting	75,000.00	87,675.50	59,969.39	27,610.04	96.07
<b>Library Materials</b>	<b>13,460,000.00</b>	<b>\$ 15,493,484.06</b>	<b>\$ 12,375,080.67</b>	<b>\$ 1,932,275.94</b>	<b>\$ 1,186,127.45</b>
55510 Furniture	130,500.00	147,349.00	100,362.57	24,932.97	22,053.46
55520 Equipment	254,000.00	249,300.78	128,551.51	14,789.00	105,960.27
55530 Computer Hardware/Software	0.00	0.00	6,060.24	0.00	(6,060.24)
55700 Motor Vehicles	80,000.00	110,599.40	38,999.40	0.00	71,600.00
<b>Capital Outlay</b>	<b>464,500.00</b>	<b>\$ 507,249.18</b>	<b>\$ 273,973.72</b>	<b>\$ 39,721.97</b>	<b>\$ 193,553.49</b>
57100 Memberships	77,000.00	85,745.94	62,527.94	3,504.00	19,714.00
57200 Taxes	3,000.00	3,511.84	659.16	652.68	2,200.00
57500 Refunds/Reimbursements	23,000.00	26,845.26	16,693.22	12,120.34	(1,968.30)
<b>Miscellaneous Expenses</b>	<b>103,000.00</b>	<b>\$ 116,103.04</b>	<b>\$ 79,880.32</b>	<b>\$ 16,277.02</b>	<b>\$ 19,945.70</b>
59810 Advances Out	0.00	0.00	95,000.00	0.00	(95,000.00)
<b>Advances</b>	<b>0.00</b>	<b>\$ 0.00</b>	<b>\$ 95,000.00</b>	<b>\$ 0.00</b>	<b>\$(95,000.00)</b>
59900 Transfers Out	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00
<b>Transfers</b>	<b>3,000,000.00</b>	<b>\$ 3,000,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 3,000,000.00</b>
<b>TOTAL</b>	<b>74,764,776.42</b>	<b>\$ 79,506,423.75</b>	<b>\$ 67,052,185.56</b>	<b>\$ 4,178,900.08</b>	<b>\$ 8,275,338.11</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending December 31, 2008**

	Beginning Year Balance	Year to Date Receipts	Year to Date Expenditures	Year to Date Encumbrances	Unencumbered Balance
101 General Fund	29,389,714.84	66,736,580.78	67,052,185.56	4,178,900.08	24,895,209.98
<b>Total General Fund</b>	<b>\$ 29,389,714.84</b>	<b>\$ 66,736,580.78</b>	<b>\$ 67,052,185.56</b>	<b>\$ 4,178,900.08</b>	<b>\$ 24,895,209.98</b>
201 Anderson	204,897.02	(10,884.28)	4,216.44	1,617.32	188,178.98
202 Endowment for the Blind	1,501,617.50	(173,877.85)	2,779.43	0.00	1,324,960.22
203 Founders	4,398,948.96	(88,387.86)	88,487.51	19,860.04	4,202,213.55
204 Kaiser	43,259.77	(2,498.08)	1,517.10	0.00	39,244.59
205 Kralej	149,649.29	(7,143.47)	3,007.15	288.68	139,209.99
206 Library	113,289.30	35,811.95	832.75	0.00	148,268.50
207 Pepke	92,236.33	(4,792.60)	1,654.19	0.00	85,789.54
208 Wickwire	1,079,906.25	(58,985.01)	26,701.20	3,903.61	990,316.43
209 Wittke	64,355.18	(3,467.18)	1,727.89	0.00	59,160.11
210 Young	2,735,413.87	(96,520.50)	66,952.50	0.00	2,571,940.87
225 Friends	9,953.79	18,000.00	18,413.66	0.00	9,540.13
226 Judd	5,245.74	218,932.00	222,494.61	1,683.13	0.00
228 Lockwood Thompson Memorial	277,560.31	168,064.00	185,202.15	208,938.90	51,483.26
229 Ohio Center for the Book	0.00	1,900.00	900.00	0.00	1,000.00
230 Schweinfurth	30.07	60,850.00	56,985.00	854.54	3,040.53
242 Cleveland NCA Kiosk	16,965.30	0.00	2,348.28	247.36	14,369.66
243 Gates Foundation	43,004.17	0.00	43,004.17	0.00	0.00
244 Harvard CS Kiosk Project	9,686.49	0.00	857.62	72.64	8,756.23
251 LSTA-Library for the Blind	0.00	129,572.00	129,572.00	0.00	0.00
252 LSTA-Know It Now	176,823.44	798,646.67	840,684.37	131,087.31	3,698.43
253 MetLife-Fit for Life II	0.00	12,500.00	1,200.00	0.00	11,300.00
<b>Total Special Revenue Funds</b>	<b>\$ 10,922,842.78</b>	<b>\$ 997,719.79</b>	<b>\$ 1,699,538.02</b>	<b>\$ 368,553.53</b>	<b>\$ 9,852,471.02</b>
401 Building & Repair	11,446,825.38	0.00	1,947,654.95	4,533,010.72	4,966,159.71

Cleveland Public Library  
 Revenue, Expenditures and Changes in Fund Balances  
 For the Period Ending December 31, 2008

	Beginning Year Balance	Year to Date Receipts	Year to Date Expenditures	Year to Date Encumbrances	Unencumbered Balance
<b>Total Capital Project Funds</b>	<b>\$ 11,446,825.38</b>	<b>\$ 0.00</b>	<b>\$ 1,947,654.95</b>	<b>\$ 4,533,010.72</b>	<b>\$ 4,966,159.71</b>
501 Abel	171,165.82	(9,258.94)	750.00	0.00	161,156.88
502 Ambler	1,586.52	(89.87)	0.00	0.00	1,496.65
503 Beard	116,771.45	(6,294.60)	2,405.00	2,405.00	105,666.85
504 Klein	3,759.95	(211.97)	0.00	0.00	3,547.98
505 Maloni/Schroeder	221,485.72	(10,998.79)	4,739.31	0.00	205,747.62
506 McDonald	132,437.20	(7,170.37)	2,953.80	0.00	122,313.03
507 Ratner	67,312.67	(3,432.15)	4,082.05	0.00	59,798.47
508 Root	28,610.63	(1,524.36)	685.00	0.00	26,401.27
509 Sugarman	178,754.73	(8,732.67)	7,351.74	0.00	162,670.32
510 Thompson	123,280.91	(6,475.23)	2,500.00	70.00	114,235.68
511 Weidenthal	4,674.99	(261.38)	0.00	0.00	4,413.61
512 White	1,705,967.93	(93,543.80)	32,103.41	15,521.27	1,564,799.45
<b>Total Permanent Funds</b>	<b>\$ 2,755,808.52</b>	<b>\$(147,994.13)</b>	<b>\$ 57,570.31</b>	<b>\$ 17,996.27</b>	<b>\$ 2,532,247.81</b>
<b>Total All Funds</b>	<b>\$ 54,515,191.52</b>	<b>\$ 67,586,306.44</b>	<b>\$ 70,756,948.84</b>	<b>\$ 9,098,460.60</b>	<b>\$ 42,246,088.52</b>

Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending December 31, 2008

<b>Balance of All Funds</b>	<b><u>\$ 51,344,549.12</u></b>
Chase-Checking	9,999.00
National City-Checking	10,000.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	(1,577,928.80)
KeyBank-MC/VISA	105,091.99
Fifth Third - Checking	154,225.85
Petty Cash	350.00
Change Fund	5,100.00
KeyBank-Payroll Account (ZBA)	0.00
KeyBank-Savings Bond Acct	0.00
<b>Cash in Library Treasury</b>	<b><u>\$(1,293,161.96)</u></b>
National City - Investments	30,865,615.91
NCB/Allegiant Money Market	1,301,345.36
KeyBank - Victory Fund	2,154,602.79
STAR OHIO Investment	6,236,980.81
<b>Investments</b>	<b><u>\$ 40,558,544.87</u></b>
NCB Endowment Acct	12,079,166.21
<b>Endowment Account</b>	<b><u>\$ 12,079,166.21</u></b>
<b>Cash in Banks and On Hand</b>	<b><u>\$ 51,344,549.12</u></b>



**National City**<sup>®</sup>  
National City Bank



RECEIVED  
FINANCIAL SERVICES

STATEMENT OF ACCOUNT  
FOR THE PERIOD 10/01/08 THROUGH 12/31/08

2009 JAN -6 AMIO: 44

CLEVELAND PUBLIC LIBRARY ENDOWMENT  
FUND

ACCOUNT NUMBER: 01404713000

CLEVELAND PUBLIC LIBRARY  
ATTN: JOAN L. TOMKINS  
325 SUPERIOR AVENUE  
CLEVELAND, OHIO 44114-1271

RELATIONSHIP MANAGER: RESERVED FOR FUTURE USE 12/08  
PHONE:  
ADMINISTRATIVE OFFICER: ELLEN A HUGHES  
PHONE: 216-222-9982

**IMPORTANT INFORMATION ABOUT YOUR ACCOUNT**

MARKET VALUES SHOWN ON THIS STATEMENT ARE OBTAINED FROM SOURCES BELIEVED TO BE RELIABLE. HOWEVER, NATIONAL CITY AND ITS AFFILIATES CANNOT GUARANTEE THEIR ACCURACY NOR THE LIQUIDITY OF ANY INVESTMENT. FOR ASSETS NOT TRADED ON AN EXCHANGE, INCLUDING BUT NOT LIMITED TO CLOSELY-HELD SECURITIES, LIMITED PARTNERSHIPS AND HEDGE FUNDS, THE MARKET VALUE IS REPORTED BASED ON EITHER A VALUATION/ESTIMATE OR COST OR AT A NOMINAL AMOUNT. IN ANY EVENT, THE REPORTED MARKET VALUE MAY NOT BE CURRENT TRUE MARKET VALUE AND SHOULD NOT BE RELIED UPON FOR PURPOSES SUCH AS LOAN COLLATERAL.

**STATUTE OF LIMITATIONS:**

**A STATUTE OF LIMITATIONS IS THE PERIOD OF TIME WITHIN WHICH AN ACTION MUST BE FILED OR ELSE BE BARRED.** AN ACTION FOR BREACH OF TRUST BASED ON MATTERS DISCLOSED IN A TRUST ACCOUNTING OR OTHER WRITTEN REPORT OF THE TRUSTEE MAY BE SUBJECT TO A STATUTE OF LIMITATIONS PERIOD THAT COMMENCES FROM THE DATE A BENEFICIARY IS SENT OR RECEIVES THE TRUST ACCOUNTING OR OTHER WRITTEN REPORT. IN ORDER FOR THE STATUTE OF LIMITATIONS TO COMMENCE IN SOME STATES, SUCH AS FLORIDA, MICHIGAN, MISSOURI, OHIO AND PENNSYLVANIA, TRUST BENEFICIARIES MUST ALSO RECEIVE NOTICE THAT DISCLOSES THE STATUTE OF LIMITATIONS PERIOD. IN FLORIDA THIS STATUTE OF LIMITATIONS PERIOD IS SIX MONTHS FROM THE DATE SUCH AN ACCOUNTING OR REPORT IS RECEIVED. IN MICHIGAN AND MISSOURI THIS STATUTE OF LIMITATIONS PERIOD IS ONE YEAR FROM THE DATE SUCH AN ACCOUNTING OR REPORT IS SENT. IN OHIO THIS STATUTE OF LIMITATIONS PERIOD IS TWO YEARS FROM THE DATE SUCH AN ACCOUNTING OR REPORT IS SENT. IN PENNSYLVANIA, THE STATUTE OF LIMITATIONS RUNS SIX MONTHS AFTER THE TRUST BENEFICIARY RECEIVES THE FOURTH CONSECUTIVE ANNUAL TRUST ACCOUNTING OR REPORT SUBSEQUENT TO THE ANNUAL ACCOUNTING OR REPORT FOR THE YEAR IN WHICH THE TRANSACTION OCCURRED. STATUTE OF LIMITATIONS PERIODS VARY FROM STATE TO STATE, OR MAY DIFFER BASED ON ACCOUNT TYPE, AND IN SOME STATES, MORE THAN ONE STATUTE OF LIMITATIONS MAY APPLY TO AN ACTION. IF YOU HAVE QUESTIONS REGARDING ANY STATUTES OF LIMITATIONS, PLEASE CONSULT YOUR ATTORNEY.

**MUTUAL FUNDS ARE NOT INSURED OR GUARANTEED BY NATIONAL CITY OR ANY OF ITS AFFILIATES, THE FDIC OR ANY OTHER GOVERNMENT AGENCY OR GOVERNMENT-SPONSORED AGENCY.**

**COMMON TRUST FUNDS / COLLECTIVE FUNDS:**

ERNST & YOUNG COMPLETES AN ANNUAL AUDIT OF OUR COMMON AND COLLECTIVE FUNDS. IF YOUR ACCOUNT HOLDS ONE OF THESE FUNDS, A COPY OF THE MOST RECENT REPORT WILL BE PROVIDED TO YOU UPON REQUEST.

**TEMPORARY INVESTMENT PRACTICES:**

IF THIS ACCOUNT UTILIZES A MONEY MARKET SWEEP VEHICLE, AVAILABLE CASH IS AUTOMATICALLY TRANSFERRED EACH BUSINESS DAY TO A DESIGNATED MONEY MARKET FUND. NO FEE IS CHARGED FOR THIS SERVICE, UNLESS SPECIFICALLY ARRANGED BY AGREEMENT WITH YOU AND REFLECTED ON YOUR STATEMENT.

**SHAREHOLDER SERVICING FEES:**

CERTAIN MUTUAL FUND FAMILIES PAY FINANCIAL INSTITUTIONS FOR PROVIDING SHAREHOLDER SERVICES, INCLUDING BUT NOT LIMITED TO, AGGREGATING AND PROCESSING PURCHASES AND REDEMPTIONS, ALLOCATING DIVIDENDS AND DISTRIBUTING PROXY MATERIALS. PAYMENT FOR SUCH SERVICES IS NOT CHARGED TO YOUR ACCOUNT; IT IS A FUND LEVEL EXPENSE AND VARIES ACCORDING TO FUND. GENERALLY, THE ANNUAL AMOUNT RANGES BETWEEN 0.15% AND 0.40% OF THE DAILY NET ASSETS. UPON REQUEST, NATIONAL CITY WILL PROVIDE DETAILS ABOUT SUCH FEES, IF ANY, FROM MUTUAL FUNDS HELD IN YOUR ACCOUNT. NATIONAL CITY'S RECEIPT OF ANY FEES OF THIS TYPE WILL HAVE A DE MINIMUS OR NO IMPACT ON THE FUND'S YIELD. NATIONAL CITY DOES NOT RECEIVE SHAREHOLDER SERVICING FEES FOR ALLEGiant FUNDS HELD IN YOUR ACCOUNT.

**INVESTMENT MANAGEMENT FEES:**

NATIONAL CITY BANK RECEIVES A CO-ADMINISTRATOR FEE FROM ALLEGiant FUNDS OF .0375% PER ANNUM. ALLEGiant ASSET MANAGEMENT COMPANY, AN AFFILIATE OF NATIONAL CITY CORPORATION, RECEIVES INVESTMENT ADVISORY FEES PER ANNUM AS FOLLOWS:

ALLEGiant ADVANTAGE INSTITUTIONAL MONEY MKT PD	\$1.50 PER \$1000	ALLEGiant INTERMEDIATE TAX EXEMPT BOND FUND	\$5.50 PER \$1000
ALLEGiant TREASURY MONEY MARKET FUND	\$3.00 PER \$1000	ALLEGiant TOTAL RETURN ADVANTAGE FUND	\$5.50 PER \$1000
ALLEGiant GOVERNMENT MONEY MARKET FUND	\$3.00 PER \$1000	ALLEGiant GOVERNMENT MORTGAGE FUND	\$5.50 PER \$1000
ALLEGiant MONEY MARKET FUND	\$3.00 PER \$1000	ALLEGiant LARGE CAP CORE EQUITY FUND	\$7.50 PER \$1000
ALLEGiant OH MUNICIPAL MONEY MARKET FUND	\$2.00 PER \$1000	ALLEGiant LARGE CAP GROWTH FUND	\$7.50 PER \$1000
ALLEGiant TAX EXEMPT MONEY MARKET FUND	\$2.00 PER \$1000	ALLEGiant LARGE CAP VALUE FUND	\$7.50 PER \$1000
ALLEGiant PA TAX EXEMPT MONEY MARKET FUND	\$3.50 PER \$1000	ALLEGiant BALANCED ALLOCATION FUND	\$10.00 PER \$1000
ALLEGiant S&P 500 INDEX FUND	\$4.00 PER \$1000	ALLEGiant MID CAP VALUE FUND	\$10.00 PER \$1000
ALLEGiant ULTRA SHORT BOND FUND	\$4.50 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP CORE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant LIMITED MATURITY BOND FUND	\$5.00 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP GROWTH FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant HIGH YIELD BOND FUND	\$5.50 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP FOCUSED VALUE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant OH INTERMEDIATE TAX EXEMPT BOND FUND	\$5.50 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP VALUE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant MI INTERMEDIATE MUNICIPAL BOND FUND	\$5.50 PER \$1000	ALLEGiant MULTI-FACTOR MID CAP GROWTH FUND	\$10.00 PER \$1000
ALLEGiant PA INTERMEDIATE MUNICIPAL BOND FUND	\$5.50 PER \$1000	ALLEGiant SMALL CAP CORE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant BOND FUND	\$5.50 PER \$1000	ALLEGiant SMALL CAP GROWTH FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant INTERMEDIATE BOND FUND	\$5.50 PER \$1000	ALLEGiant INTERNATIONAL EQUITY FUND	\$11.50 PER \$1000

<sup>1</sup> THE INVESTMENT MANAGEMENT FEES FOR ALLEGiant SMALL CAP FUNDS ARE TIERED AS FOLLOWS: 1.00% ON ASSETS UNDER MANAGEMENT LESS THAN \$500 MILLION, 0.95% ON ASSETS FROM \$500 MILLION TO LESS THAN \$1 BILLION AND 0.90% ON ASSETS OF \$1 BILLION AND OVER.

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CLEVE PUB LIB ENDMT FD  
ACCOUNT: 01404713000

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National City Bank

ASSET SUMMARY

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

AS OF 12/31/08

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ASSET CATEGORY	FEDERAL TAX COST	MARKET VALUE	PERCENT OF ACCOUNT	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
CASH EQUIVALENTS	547,030.04	547,030.04	4.96 %	2,735	0.50 %
FIXED INCOME SECURITIES	4,744,284.09	4,834,882.67	43.80 %	230,220	4.76 %
EQUITIES	4,842,283.61	4,185,515.45	37.92 %	66,944	1.60 %
MUTUAL FUNDS	1,945,568.45	1,471,059.43	13.33 %	18,135	1.23 %
TOTAL ASSETS	12,079,166.19	11,038,487.59	100.00 %	318,035	2.88 %

CASH/COST RECONCILIATION

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

10/01/08 THROUGH 12/31/08

	PRINCIPAL CASH	INCOME CASH	TAX COST
BEGINNING BALANCES	229,959.60-	229,959.60	12,709,377.15
<b>ASSET RELATED ACTIVITY</b>			
PURCHASES	2,787,118.23-	0.00	2,787,118.23
SALES/MATURITIES/PRINCIPAL PAYMENTS	2,865,975.81	0.00	3,602,957.44-
CASH SWEEP ACTIVITY	185,628.25-	0.00	185,628.25
FREE RECEIPTS	0.00	0.00	164,775.89
FREE DELIVERIES	0.00	0.00	164,775.89-
TOTAL ASSET RELATED TRANSACTIONS	106,770.67-	0.00	630,210.96-
<b>INCOME</b>			
CASH EQUIVALENTS	0.00	688.59	0.00
FIXED INCOME SECURITIES	0.00	66,919.69	0.00
EQUITIES	0.00	17,263.69	0.00
MUTUAL FUNDS	10,340.66	20,282.38	0.00
OTHER INCOME	0.00	21.15-	0.00
TOTAL INCOME	10,340.66	105,133.20	0.00
<b>RECEIPTS AND DISBURSEMENTS</b>			
FEES AND OTHER EXPENSES	0.00	8,703.19~	0.00
TRANSFERS	326,389.61	326,389.61-	0.00
TOTAL RECEIPTS AND DISBURSEMENTS	326,389.61	335,092.80-	0.00
ENDING BALANCES	0.00	0.00	12,079,166.19

National City Bank

MARKET VALUE RECONCILIATION

CLEVE PUB LIB ENDMT FD  
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10/01/08 THROUGH 12/31/08

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BEGINNING MARKET VALUE 12,739,771.33

ASSET RELATED ACTIVITY

REALIZED GAINS/LOSSES 736,981.63-  
UNREALIZED GAINS/LOSSES 1,071,072.78-  
FREE RECEIPTS 164,775.89  
FREE DELIVERIES 164,775.89-  
TOTAL ASSET RELATED ACTIVITY 1,808,054.41-

INCOME

CASH EQUIVALENTS 688.59  
FIXED INCOME SECURITIES 66,919.69  
EQUITIES 17,263.69  
MUTUAL FUNDS 30,623.04  
OTHER INCOME 21.15-  
TOTAL INCOME 115,473.86

RECEIPTS AND DISBURSEMENTS

FEES AND OTHER EXPENSES 8,703.12-  
TOTAL RECEIPTS AND DISBURSEMENTS 8,703.12-

ENDING MARKET VALUE

11,038,487.59

ACCRUED INCOME

43,810.96

TOTAL VALUE

11,082,298.55

EQUITY DIVERSIFICATION SCHEDULE

CLEVE PUB LIB ENDMT FD  
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COMMON STOCKS	MARKET VALUE	PERCENT OF INDUSTRY	PERCENT OF STOCK
<u>ENERGY</u>			
ENERGY EQUIPMENT & SERVICES	268,334.65	40.72%	6.41%
OIL AND GAS	279,249.60	42.37%	6.67%
ENERGY - MISC	111,667.30	16.91%	2.66%
<b>TOTAL ENERGY</b>	<b>659,051.55</b>	<b>100.00%</b>	<b>15.75%</b>
<u>MATERIALS</u>			
	124,368.05	100.00%	2.97%
<b>TOTAL MATERIALS</b>	<b>124,368.05</b>	<b>100.00%</b>	<b>2.97%</b>
<u>INDUSTRIALS</u>			
AEROSPACE & DEFENSE	171,101.90	37.10%	4.09%
INDUSTRIAL CONGLOMERATES	49,772.10	10.79%	1.19%
MACHINERY	103,030.20	22.34%	2.46%
COMMERCIAL SERVICES & SUPPLIES	85,411.20	18.52%	2.04%
AIR FREIGHT & LOGISTICS	51,901.20	11.25%	1.24%
<b>TOTAL INDUSTRIALS</b>	<b>461,216.60</b>	<b>100.00%</b>	<b>11.02%</b>
<u>CONSUMER DISCRETIONARY</u>			
TEXTILES, APPAREL, LUXURY GOODS	117,810.00	48.32%	2.81%
HOTELS, RESTAURANTS & LEISURE	68,409.00	28.06%	1.63%
SPECIALTY RETAIL	57,568.80	23.61%	1.38%
<b>TOTAL CONSUMER DISCRETIONARY</b>	<b>243,787.80</b>	<b>100.00%</b>	<b>5.82%</b>
<u>CONSUMER STAPLES</u>			
FOOD & STAPLES RETAILING	156,878.00	28.32%	3.75%
BEVERAGES	97,490.60	17.60%	2.35%
FOOD PRODUCTS	191,358.10	34.54%	4.57%
HOUSEHOLD PRODUCTS	108,293.20	19.55%	2.59%
<b>TOTAL CONSUMER STAPLES</b>	<b>554,019.90</b>	<b>100.00%</b>	<b>13.24%</b>

EQUITY DIVERSIFICATION SCHEDULE

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	MARKET VALUE	PERCENT OF INDUSTRY	PERCENT OF STOCK
<u>COMMON STOCKS</u>			
<u>HEALTH CARE</u>			
HEALTH CARE EQUIPMENT,SUPPLIES	152,968.50	25.25%	3.65%
BIOTECHNOLOGY	210,983.10	34.83%	5.04%
PHARMACEUTICALS	241,813.90	39.92%	5.78%
TOTAL HEALTH CARE	605,765.50	100.00%	14.47%
<u>FINANCIALS</u>			
COMMERCIAL BANKS	76,243.20	13.51%	1.82%
DIVERSIFIED FINANCIAL SERVICES	114,611.55	20.31%	2.74%
CAPITAL MARKETS	173,400.20	30.72%	4.14%
INSURANCE	200,158.70	35.46%	4.78%
TOTAL FINANCIALS	564,413.65	100.00%	13.68%
<u>INFORMATION TECHNOLOGY</u>			
INTERNET SOFTWARE & SERVICES	92,295.00	16.34%	2.21%
SOFTWARE	269,018.00	47.64%	6.43%
COMMUNICATIONS EQUIPMENT	79,299.50	14.04%	1.89%
COMPUTERS & PERIPHERALS	69,987.00	12.39%	1.67%
SEMICONDUCTORS & EQUIPMENT	54,098.10	9.58%	1.29%
TOTAL INFORMATION TECHNOLOGY	564,697.60	100.00%	13.49%
<u>TELECOMMUNICATION SERVICES</u>			
DIVERSIFIED TELECOMM SERVICES	63,649.20	28.28%	1.52%
WIRELESS TELECOMM SERVICES	161,418.80	71.72%	3.86%
TOTAL TELECOMMUNICATION SERVICES	225,068.00	100.00%	5.38%
<u>UTILITIES</u>			
GAS UTILITIES	107,360.00	58.63%	2.57%
MULTI-UTILITIES & UNREG.POWER	75,766.80	41.37%	1.81%
TOTAL UTILITIES	183,126.80	100.00%	4.38%
TOTAL STOCK	4,185,515.45		100.00%





BOND MATURITY SCHEDULE

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	FACE VALUE	% OF TOTAL FACE VALUE	MARKET VALUE	% OF BOND MARKET VALUE
<u>INDIVIDUAL ISSUES</u>				
LESS THAN 1 YEAR	25,000.00	0.53 %	17,730.25	0.37 %
1 TO 5 YEARS	2,042,825.11	43.63 %	2,137,513.66	44.21 %
5 TO 10 YEARS	1,187,163.98	25.36 %	1,221,536.23	25.27 %
10 TO 15 YEARS	238,511.31	5.09 %	245,475.54	5.08 %
15 TO 20 YEARS	0.00	0.00 %	0.00	0.00 %
20 + YEARS	1,188,165.69	25.38 %	1,212,626.92	25.08 %
TOTAL	4,681,666.09	100.00 %	4,834,882.67	100.00 %

National City Bank

BOND QUALITY SCHEDULE

CLEVE PUB LIB ENDMT FD  
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MOODY'S BOND RATING	FACE VALUE	% OF TOTAL FACE VALUE	MARKET VALUE	% OF BOND MARKET VALUE
AAA	1,977,729.54	42.24 %	2,096,971.09	43.37 %
AA	290,000.00	6.19 %	300,189.15	6.21 %
A	850,000.00	18.16 %	847,271.35	17.52 %
BAA OR LOWER	50,000.00	1.07 %	37,381.50	0.77 %
NOT RATED	1,513,936.55	32.34 %	1,553,069.58	32.12 %
TOTAL	4,681,666.09	100.00 %	4,834,882.67	100.00 %

National City Bank

BOND QUALITY SCHEDULE

CLEVE PUB LIB ENDMT FD  
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MOODY'S BOND RATING	FACE VALUE	% OF TOTAL FACE VALUE	MARKET VALUE	% OF BOND MARKET VALUE
AAA	1,977,729.54	42.24 %	2,096,971.09	43.37 %
AA	290,000.00	6.19 %	300,189.15	6.21 %
A	850,000.00	18.16 %	847,271.55	17.52 %
BAA OR LOWER	50,000.00	1.07 %	37,381.50	0.77 %
NOT RATED	1,513,936.55	32.34 %	1,553,062.58	32.12 %
TOTAL	4,681,666.09	100.00 %	4,834,882.67	100.00 %



ASSET STATEMENT  
AS OF 12/31/08

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<u>CASH EQUIVALENTS</u>						
<u>CASH EQUIVALENTS - TAXABLE</u>						
<u>PROPRIETARY MM FDS-TAXABLE</u>						
547,030.04	ALLEGiant TREASURY MONEY MARKET FUND CUSIP: 99ARTREAS	547,030.04 1.000	547,030.04 1.000	0.00	71	0.50 %
<u>TOTAL CASH EQUIVALENTS</u>		547,030.04	547,030.04	0.00	71	0.50 %
<u>FIXED INCOME SECURITIES</u>						
<u>TAXABLE FIXED INCOME SECS</u>						
<u>TREASURY</u>						
645,000.00	UNITED STATES TREASURY NOTES DTD 08/15/03 4.25% DUE 08/15/13 CUSIP: 912828BH2 MOODY'S RATING: AAA S&P RATING: AAA	727,500.33 112.79	733,332.75 113.695	5,832.42	10,354	3.74 %
130,000.00	UNITED STATES TREASURY NOTE DTD 05-17-04 4.75% DUE 05-15-14 CUSIP: 912828CJ7 MOODY'S RATING: AAA S&P RATING: AAA	125,952.74 96.89	152,984.00 117.680	27,031.26	802	4.04 %
<u>TOTAL TREASURY</u>		853,453.07	886,316.75	32,863.68	11,156	3.79 %
<u>TIPS</u>						
155,118.00	US TREASURY NOTE (TIPS) DTD 1/15/08 1.625% DUE 1/15/18 CUSIP: 912828HN3 MOODY'S RATING: AAA S&P RATING: AAA	152,424.25 98.26	147,228.70 94.914	5,195.55-	1,164	1.71 %

National City Bank

ASSET STATEMENT  
AS OF 12/31/08

CLEVE PUB LIB ENDMT FD  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
<b>AGENCY</b>						
145,000.00	FEDERAL NATL MTG ASSN DTD 10/19/06 5% DUE 10/15/11 CUSIP: 31359MZ30 MOODY'S RATING: AAA S&P RATING: AAA	152,048.45 104.86	158,412.50 109.250	6,364.05	1,531	4.58 %
115,000.00	FEDERAL NATL MTG ASSN DTD 11-23-05 4.75% DUE 12-15-10 CUSIP: 31359HZL0 MOODY'S RATING: AAA S&P RATING: AAA	118,980.03 103.46	122,941.90 106.906	3,961.87	243	4.44 %
10,000.00	JPMORGAN CHASE & CO FDIC GTD TLGP DTD 12/22/08 2.125% DUE 6/22/12 CUSIP: 481247AE4 MOODY'S RATING: AAA S&P RATING: AAA	9,995.00 99.95	10,041.70 100.417	46.70	5	2.12 %
<b>TOTAL AGENCY</b>		<b>281,023.48</b>	<b>291,396.10</b>	<b>10,372.62</b>	<b>1,779</b>	<b>4.44 %</b>
<b>CORPORATE</b>						
30,000.00	ALABAMA POWER CO DTD 01-18-06 5.20% DUE 01-15-16 CUSIP: 010392ER5 MOODY'S RATING: A2 S&P RATING: A	29,930.70 99.77	29,395.50 97.985	535.20-	719	5.31 %
20,000.00	ALLSTATE LIFE GLOBAL FDG SECD MED TERM NTS BOOK ENTRY DTD 4/30/08 5.375% DUE 4/30/13 CUSIP: 02003MBQ6 MOODY'S RATING: AA3 S&P RATING: AA	19,980.00 99.90	19,688.00 98.440	292.00-	182	5.46 %

ASSET STATEMENT  
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CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (CFD TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
15,000.00	AMERICAN EXPRESS CORP SR NT DTD 8/28/07 6.15% DUE 8/28/17 CUSIP: 025816AX7 MOODY'S RATING: A2 S&P RATING: A	14,961.30 99.74	14,460.90 96.406	500.40-	315	6.38 %
25,000.00	AMERICAN GEN FIN CORP MED TERM SR NT BOOK ENTRY DTD 10-04-04 3.875% DUE 10-01-09 CUSIP: 02635PSS3 MOODY'S RATING: BAA1 S&P RATING: BBB	24,350.85 97.40	17,730.25 70.921	6,620.60-	242	5.46 %
15,000.00	APACHE CORPNT DTD 04/11/02 6.250% DUE 04/15/12 CUSIP: 037411AQ8 MOODY'S RATING: A3 S&P RATING: A-	15,998.55 106.66	15,708.90 104.726	289.65-	198	5.97 %
25,000.00	AVON PRODUCTS INC DTD 3/03/08 4.80% DUE 3/01/13 CUSIP: 05430SAT9 MOODY'S RATING: A2 S&P RATING: A	24,963.75 99.85	23,865.50 95.462	1,098.25-	400	5.03 %
25,000.00	BANK OF AMERICA CORP NT DTD 12/4/08 3.125% DUE 6/15/12 CUSIP: 06050BAA9 MOODY'S RATING: AAA S&P RATING: AAA	25,509.75 102.04	25,979.50 103.918	469.75	59	3.01 %
50,000.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00750 DTD 8/10/07 6.95% DUE 8/10/12 CUSIP: 073328X73 MOODY'S RATING: AA2 S&P RATING: A+	51,917.50 103.83	51,928.50 103.857	11.00	1,361	6.69 %

ASSET STATEMENT

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

AS OF 12/31/08

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE ID MKL)	ACCRUED YIELD AT INCOME MARKET	INCOME
50,000.00	BANK OF AMERICA CORP NTS DTD 5/2/08 5.65% DUE 5/1/18 CUSIP: 060516DX4 MOODY'S RATING: AA2 S&P RATING: A+	49,732.50 99.46	50,296.50 100.593	564.00	471	5.62 %
10,000.00	CATERPILLAR INC NT DTD 12/5/08 7.00% DUE 12/15/13 CUSIP: 149123BP5 MOODY'S RATING: A2 S&P RATING: A	10,037.45 100.37	10,774.70 107.747	737.25	51	6.50 %
30,000.00	CATERPILLAR FIN SERV CORP MTN BE DTD 02/03/05 4.75% DUE 02/17/15 CUSIP: 14912L2M2 MOODY'S RATING: A2 S&P RATING: A	29,092.00 96.97	27,660.00 92.200	1,432.00-	530	5.15 %
10,000.00	CATERPILLAR INC DTD 8/8/06 5.7% DUE 8/15/16 CUSIP: 149123BM2 MOODY'S RATING: A2 S&P RATING: A	9,979.50 99.80	9,721.90 97.219	257.60-	215	5.86 %
10,000.00	CISCO SYSTEMS INC DTD 02-22-06 5.50% DUE 02-22-16 CUSIP: 17275RAC6 MOODY'S RATING: A1 S&P RATING: A+	10,081.80 100.82	10,591.80 105.918	510.00	197	5.19 %
75,000.00	CITIGROUP INC GLOBAL SR NT DTD 10/17/07 5.30% DUE 10/17/12 CUSIP: 172967EL1 MOODY'S RATING: A2 S&P RATING: A	75,084.75 100.11	72,279.75 96.373	2,805.00-	817	5.50 %
40,000.00	CITIGROUP INC GTD NT DTD 12/9/08 2.875% DUE 12/9/11 CUSIP: 17313UAA7 MOODY'S RATING: AAA S&P RATING: AAA	39,900.80 99.75	41,246.80 103.117	1,346.00	70	2.79 %

ASSET STATEMENT  
AS OF 12/31/08

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
30,000.00	COCA-COLA CO NT DTD 11/01/07 5.35% DUE 11/15/17 CUSIP: 191216AK6 MOODY'S RATING: AA3 S&P RATING: A+	29,955.30 99.85	32,367.30 107.891	2,412.00	205	4.96 %
20,000.00	COLGATE-PALMOLIVE CO MED TERM NTS BOOK ENTRY DTD 5/12/08 4.20% DUE 5/1/13 CUSIP: 19416QDL1 MOODY'S RATING: AA3 S&P RATING: AA-	19,995.40 99.98	20,470.40 102.352	475.00	107	4.10 %
10,000.00	CONOCOPHILLIPS DTD 5/8/08 4.40% DUE 5/15/13 CUSIP: 20825CAM6 MOODY'S RATING: A1 S&P RATING: A	9,982.50 99.83	9,940.80 99.408	41.70-	56	4.43 %
15,000.00	CONSOLIDATED EDISON NT DTD 9/25/06 5.5% DUE 9/15/16 CUSIP: 20911LEN9 MOODY'S RATING: A1 S&P RATING: A-	14,942.25 99.62	14,859.90 99.066	82.35-	243	5.55 %
15,000.00	COSTCO WHSL CORP NEW DTD 2/20/07 5.50% DUE 3/15/17 CUSIP: 22160KAC9 MOODY'S RATING: A2 S&P RATING: A	14,536.80 96.91	15,943.20 106.288	1,406.40	243	5.17 %
25,000.00	CREDIT SUISSE FIRST BOSTON USA INC DTD 08-17-05 4.875% DUE 08-15-10 CUSIP: 22541LBH5 MOODY'S RATING: AA1 S&P RATING: A+	24,998.00 99.99	24,994.75 99.979	3.25-	460	4.88 %



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ASSET STATEMENT

CLEVE PUB LIB ENDMT FD  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (CUM TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
15,000.00	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00055 DTD 7/17/07 6% DUE 7/17/17 CUSIP: 254468PC69 MOODY'S RATING: A2 S&P RATING: A	14,966.55 99.78	15,897.90 105.986	931.35	410	5.66 %
20,000.00	DU PONT E I DE NEMOURS & CO NT DTD 7/28/08 5.00% DUE 7/15/13 CUSIP: 263534BU2 MOODY'S RATING: A2 S&P RATING: A	19,801.60 99.01	20,120.40 100.602	318.80	425	4.97 %
10,000.00	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD DTD 1/10/08 5.25% DUE 1/15/18 CUSIP: 26442CAC8 MOODY'S RATING: A2 S&P RATING: A	9,966.00 99.66	10,216.10 102.161	250.10	242	5.14 %
15,000.00	FLORIDA PWR & LIGHT NT DTD 10/10/07 5.55% DUE 11/01/17 CUSIP: 341081EZ6 MOODY'S RATING: AA3 S&P RATING: A	14,995.80 99.97	15,910.80 106.072	915.00	139	5.23 %
25,000.00	GENERAL ELEC CAP CORP MED TERM SR NTS BOOK ENTRY DTD 12/09/08 3% DUE 12/09/11 CUSIP: 36967HAD9 MOODY'S RATING: AAA S&P RATING: AAA	25,064.20 100.26	25,846.25 103.385	782.05	46	2.90 %
25,000.00	GENERAL DYNAMICS CORP DTD 12/15/08 5.25% DUE 2/01/14 CUSIP: 369550AN8 MOODY'S RATING: A2 S&P RATING: A	24,882.00 99.53	25,620.50 102.482	738.50	58	5.12 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
100,000.00	GENERAL ELECTRIC CO NT DTD 12/6/07 5.25% DUE 12/6/17 CUSIP: 369604BC6 MOODY'S RATING: AAA S&P RATING: AAA	100,245.75 100.25	99,695.00 99.695	550.75-	365	5.27 %
15,000.00	GOLDMAN SACHS GROUP INC DTD 10/14/03 5.25% DUE 10/15/13 CUSIP: 38141GDQ4 MOODY'S RATING: A1 S&P RATING: A	12,900.00 86.00	13,779.75 91.865	879.75	166	5.71 %
25,000.00	GOLDMAN SACHS GROUP INC SR NT DTD 4/1/08 6.15% DUE 4/1/18 CUSIP: 38141GFM1 MOODY'S RATING: A1 S&P RATING: A	24,896.55 99.59	24,024.00 96.096	872.55-	384	6.40 %
10,000.00	HEWLETT-PACKARD CO NT DTD 12/5/08 6.125% DUE 3/1/14 CUSIP: 428236AT0 MOODY'S RATING: A2 S&P RATING: A	9,956.10 99.56	10,630.00 106.300	673.90	44	5.76 %
10,000.00	HEWLETT-PACKARD CO DTD 2/27/07 5.40% DUE 3/1/17 CUSIP: 428236AM5 MOODY'S RATING: A2 S&P RATING: A	9,923.00 99.23	10,018.80 100.188	95.80	180	5.39 %
15,000.00	HONEYWELL INTL NT DTD 7/27/07 5.625% DUE 8/01/12 CUSIP: 438516AV8 MOODY'S RATING: A2 S&P RATING: A	14,970.75 99.80	15,604.35 104.029	633.60	352	5.41 %
25,000.00	INTERNATIONAL LEASE FIN CORP MTN DTD 9/14/07 5.625% DUE 9/15/10 CUSIP: 45974VB56 MOODY'S RATING: BAA1 S&P RATING: A-	25,056.00 100.22	19,651.25 78.605	5,404.75-	414	7.16 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (EED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
25,000.00	JOHN DEERE CAPITAL CORP MTN DTD 4/3/08 5.35% DUE 4/3/18 CUSIP: 24422EQR3 MOODY'S RATING: A2 S&P RATING: A	24,923.50 99.69	23,422.75 93.691	1,500.75-	327	5.71 %
30,000.00	JOHNSON & JOHNSON DTD 8/16/07 5.55% DUE 8/15/17 CUSIP: 478160AQ7 MOODY'S RATING: AAA S&P RATING: AAA	30,000.00 100.00	34,248.30 114.161	4,248.30	629	4.86 %
10,000.00	JP MORGAN CHASE & CO SR NT DTD 12/20/07 6.00% DUE 1/15/18 CUSIP: 46625HG0 MOODY'S RATING: AA2 S&P RATING: A+	10,390.90 103.91	10,555.20 105.552	164.30	277	5.68 %
20,000.00	KIMBERLY-CLARK SR NT DTD 11/04/08 7.50% DUE 11/01/18 CUSIP: 494368BD4 MOODY'S RATING: A2 S&P RATING: A	19,926.80 99.63	23,551.20 117.756	3,624.40	238	6.37 %
75,000.00	MBNA CR CARD MASTER NT TR 2005-6 NT CL A DTD 8/25/05 4.50% DUE 1/15/13 CUSIP: 55264TDE8 MOODY'S RATING: AAA S&P RATING: AAA	74,625.00 99.50	72,290.25 96.387	2,334.75-	281	4.67 %
15,000.00	MCDONALDS CORP MED TERM NTS BOOK ENTRY DTD 10/18/07 5.80% DUE 10/15/17 CUSIP: 58013MEB6 MOODY'S RATING: A3 S&P RATING: A	14,969.70 99.80	16,040.55 106.937	1,070.85	184	5.42 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD %
45,000.00	MERRILL LYNCH & CO INC MED TERM NTS BOOK ENTRY DTD 2/5/08 5.45% DUE 2/5/13 CUSIP: 59018YM40 MOODY'S RATING: A2 S&P RATING: A	45,049.90 100.11	43,256.25 96.125	1,793.65-	995	5.67 %
15,000.00	METLIFE INC SR DEB SECS DTD 8/15/08 6.817% DUE 8/15/18 SER A CUSIP: 59156RAR9 MOODY'S RATING: A2 S&P RATING: A	15,052.50 100.35	14,286.00 95.240	766.50-	386	7.16 %
25,000.00	MIDAMERICAN ENERGY CO DTD 10/01/04 4.65% DUE 10/01/14 CUSIP: 595620AD7 MOODY'S RATING: A2 S&P RATING: A-	24,556.25 98.23	23,787.50 95.150	768.75-	291	4.89 %
25,000.00	NATIONAL RURAL UTIL COOP NT DTD 6/30/08 5.50% DUE 7/01/13 CUSIP: 637432LM5 MOODY'S RATING: A1 S&P RATING: A+	25,001.20 100.00	24,231.50 96.926	769.70-	691	5.67 %
20,000.00	ORACLE CORP NT DTD 4/9/08 4.95% DUE 4/15/13 CUSIP: 68389XAD7 MOODY'S RATING: A2 S&P RATING: A	19,992.80 99.96	20,619.60 103.098	626.80	209	4.80 %
10,000.00	PECO ENERGY CO1ST & REF MTG BD DTD 3/3/08 5.35% DUE 3/1/18 CUSIP: 69304AL1 MOODY'S RATING: A2 S&P RATING: A-	9,983.20 99.83	9,546.40 95.464	436.80-	178	5.60 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
20,000.00	PEPSICO INC SR NT DTD 5/28/08 5% DUE 6/01/18 CUSIP: 713448BH0 MOODY'S RATING: AA2 S&P RATING: A+	19,710.80 98.55	20,730.60 103.653	1,019.80	33	4.82 %
15,000.00	PITNEY BOWES INC GLOBAL MED TERM NTS DTD 9/11/07 5.750% DUE 9/15/17 CUSIP: 72447XAC1 MOODY'S RATING: A1 S&P RATING: A	14,642.10 97.61	14,879.55 97.197	62.55-	254	5.92 %
10,000.00	PRINCIPAL LIFE INC FNDG DTD 11/10/05 5.20% DUE 11/15/10 CUSIP: 74254PJR4 MOODY'S RATING: AA2 S&P RATING: AA	9,995.10 99.95	10,158.10 101.581	163.00	66	5.12 %
20,000.00	PROCTER & GAMBLE CO NT DTD 12/18/08 4.60% DUE 1/15/14 CUSIP: 742718DL0 MOODY'S RATING: AA3 S&P RATING: AA-	19,995.60 99.98	20,958.00 104.790	962.40	33	4.39 %
30,000.00	PUBLIC SVC ELEC GAS CO SECD MED TERM NTS BOOK ENTRY DTD 12/02/08 6.33% DUE 11/01/13 CUSIP: 74456QAT3 MOODY'S RATING: A3 S&P RATING: A-	29,990.70 99.97	30,534.90 101.783	544.20	153	6.22 %
25,000.00	SBC COMMUNICATIONS INC DTD 08-18-04 5.625% DUE 06-15-16 CUSIP: 78387GAL7 MOODY'S RATING: A2 S&P RATING: A	24,940.00 99.76	25,112.00 100.448	172.00	63	5.60 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
25,000.00	SYS CO CORPORATION NT DTD 2/12/08 5.25% DUE 2/12/18 CUSIP: 871829AL1 MOODY'S RATING: A1 S&P RATING: A+	24,827.50 99.31	25,539.50 101.358	512.00	507	5.18 %
10,000.00	UNITED TECHNOLOGIES CORP NT DTD 12/18/08 6.125% DUE 2/1/19 CUSIP: 913017BQ1 MOODY'S RATING: A2 S&P RATING: A	9,983.80 99.84	10,698.90 106.989	715.10	22	5.72 %
15,000.00	VERIZON COMMUNICATIONS INC NT DTD 11/04/08 8.75% DUE 11/01/18 CUSIP: 92343VAQ7 MOODY'S RATING: A3 S&P RATING: A	14,744.40 98.30	17,598.30 117.322	2,853.90	208	7.46 %
20,000.00	VERIZON COMMUNICATIONS DTD 02-15-06 5.55% DUE 02-15-16 CUSIP: 92343VAC8 MOODY'S RATING: A3 S&P RATING: A	19,839.80 99.20	19,540.40 97.702	299.40-	419	5.68 %
70,000.00	WACHOVIA CORP 2ND NEW NT DTD 10/23/06 5.30% DUE 10/15/11 CUSIP: 929903CF7 MOODY'S RATING: A1 S&P RATING: A+	66,500.00 95.00	67,510.10 96.443	1,010.10	783	5.50 %
20,000.00	WAL-MART STORES INC NT DTD 8/24/07 5.80% DUE 2/15/18 CUSIP: 931142CJ0 MOODY'S RATING: AA2 S&P RATING: AA	21,017.40 105.09	22,131.00 110.655	1,113.60	438	5.24 %
15,000.00	WALGREEN CO NT DTD 7/17/08 4.875% DUE 8/1/13 CUSIP: 931422AD1 MOODY'S RATING: A2 S&P RATING: A+	14,941.35 99.61	15,447.90 102.986	506.55	333	4.73 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME	INCOME YIELD AT MARKET
20,000.00	WISCONSIN ELEC PWR CO DEB DTD 10/1/08 6.00% DUE 4/1/14 CUSIP: 976656CA4 MOODY'S RATING: A1 S&P RATING: A-	19,961.20 99.81	21,053.40 105.267	1,092.20	500	5.70 %
TOTAL CORPORATE		1,479,117.25	1,486,148.10	5,030.85	18,716	5.31 %
<b>MORTGAGE</b>						
131,079.44	FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #902804 DTD 11/01/06 5% DUE 11/01/21 CUSIP: 31411BAD5	128,099.42 97.73	134,804.72 102.842	6,705.30	546	4.86 %
157,045.98	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #255031 DTD 11/01/03 4.50% DUE 12/01/18 CUSIP: 31371LHG7	158,027.50 100.62	161,532.78 102.857	3,505.28	589	4.38 %
43,712.60	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #255364 DTD 08-01-04 6.00% DUE 09-01-34 CUSIP: 31371LTV1	44,863.45 102.63	45,107.91 103.192	244.46	219	5.81 %
118,134.54	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #357707 DTD 2/1/05 5.00% DUE 2/1/35 CUSIP: 31376KKU9	115,282.70 97.59	120,852.82 102.301	5,570.12	492	4.89 %
104,247.18	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #555800 DTD 09/01/03 5.50% DUE 10/01/33 CUSIP: 31385XNR4	105,305.48 101.02	107,118.15 102.754	1,812.67	478	5.35 %
27,076.03	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF PL #745257 DTD 01/01/06 6.00% DUE 01/01/36 CUSIP: 31403C5S6	27,262.74 100.69	27,973.06 103.313	710.32	135	5.81 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME MARKET
98,831.41	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #826905 DTD 7/1/05 5.00% DUE 8/1/35 CUSIP: 31407CU62	97,163.63 98.51	101,044.25 102.259	3,880.62	412	4.89 %
78,737.64	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #852422 DTD 01-01-06 5.444% DUE 01-01-36 CUSIP: 31408JAX9	78,786.87 100.06	80,543.09 102.293	1,756.22	358	5.33 %
97,431.87	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #888459 DTD 5/1/07 4.50% DUE 8/1/20 CUSIP: 31410GB44	95,163.54 97.67	99,971.92 102.607	4,808.38	365	4.39 %
129,324.75	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #888567 DTD 7/1/07 5.50% DUE 12/01/36 CUSIP: 31410GF63	127,607.17 98.67	132,724.70 102.629	5,117.53	593	5.36 %
88,837.35	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #894634 DTD 11/1/06 6.5% DUE 11/1/36 CUSIP: 31410Q4T5	90,211.54 101.55	92,376.63 103.984	2,165.09	481	6.25 %
29,135.57	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #898415 DTD 10/1/06 6.00% DUE 10/1/36 CUSIP: 31410VDU1	29,420.08 100.98	30,029.16 103.067	609.08	146	5.82 %
36,232.52	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #913304 DTD 4/1/07 5.5% DUE 4/1/37 CUSIP: 31411RU55	35,982.03 99.31	37,183.26 102.624	1,201.23	166	5.36 %
95,642.08	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #944639 DTD 7/1/07 6.00% DUE 7/1/37 CUSIP: 31413F4Y5	95,066.73 99.40	98,569.68 103.061	3,502.95	478	5.82 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
97,520.18	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #979899 DTD 5/1/08 5.50% DUE 5/1/38 CUSIP: 31414YDC1	94,266.97 96.66	100,069.36 102.614	5,802.39	447	5.36 %
TOTAL MORTGAGE		1,322,509.85	1,369,901.49	47,391.64	5,905	5.17 %
<b>ASSET BACKED</b>						
50,000.00	BANK ONE ISSUANCE TRUST SER 2004-A1 ASSET BACKED NT CL-A1 DTD 02/20/04 3.45% DUE 10/17/11 CUSIP: 06423RB60 MOODY'S RATING: AAA S&P RATING: AAA	48,853.52 97.71	49,843.50 99.687	989.98	67	3.46 %
59,786.43	CHASE FUNDING MTG LN ASSET-BACKED 2003-6 MTG LN ASSET-BKD CTF CL 1A4 DTD 12-01-03 4.499% DUE 08-25-30 CUSIP: 161546GZ3 MOODY'S RATING: AAA S&P RATING: AAA	59,816.79 100.05	55,866.83 93.444	3,949.96-	224	4.81 %
50,000.00	CHASE ISSUANCE TRUST SER 2005-A4 CL A4 DTD 05-31-05 4.23% DUE 01-15-13 CUSIP: 161571AL8 MOODY'S RATING: AAA S&P RATING: AAA	49,001.95 98.00	48,358.00 96.716	643.95-	94	4.37 %
100,000.00	CITIBANK CREDIT CARD ISSUANCE TR SER 2006-A5 CL A5 DTD 05/23/06 5.30% DUE 05/20/11 CUSIP: 17305EDH5 MOODY'S RATING: AAA S&P RATING: AAA	100,378.91 100.38	99,644.00 99.644	734.91-	604	5.32 %

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145,000.00	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFB GTD SER 2812 CL 00 DTD 06/01/04 5.00% DUE 12/15/29 CUSIP: 31395AV28	139,200.00 96.00	148,039.20 102.096	8,839.20	604	4.90 %
50,000.00	NISSAN AUTO RECEIVABLES OWNER TRUST SERIES 2008-A ASSET BKD CTF CL A3 DTD 1/24/08 3.89% DUE 7/15/10 CUSIP: 65475FAD7 MOODY'S RATING: AAA S&P RATING: AAA	49,994.36 99.99	48,189.50 96.379	1,804.86-	86	4.04 %
100,000.00	USAA AUTO OWNER TRUST SER 2007-2 MTG PASSTHRU CTF CL A3 DTD 10/4/07 4.90% DUE 2/15/12 CUSIP: 90327TAC7 MOODY'S RATING: AAA S&P RATING: AAA	99,986.55 99.99	98,794.00 98.794	1,192.55-	218	4.96 %
32,825.11	WFS FINL OWNER TR 2005-3 CL A4 DTD 7-27-05 4.39% DUE 5-17-13 CUSIP: 962215AE9 MOODY'S RATING: AAA S&P RATING: AAA	32,414.80 98.75	32,517.21 99.062	102.41	56	4.43 %
40,000.00	WORLD OMNI AUTO RECEIVABLES TRUST 2007-B MTG PASSTHRU CTF CL A3A DTD 9/26/07 5.28% DUE 1/17/12 CUSIP: 98156DAD9 MOODY'S RATING: AAA S&P RATING: AAA	39,999.01 100.00	39,510.40 98.776	488.61-	82	5.35 %
TOTAL ASSET BACKED		619,645.89	620,762.64	1,116.75	2,035	4.75 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
35,947.41	BANC AMER COML MTG TR 2006-3 MTG PASSTHRU CTF CL A-1 DTD 8/1/06 5.685% DUE 7/10/44 CUSIP: 059500AA6 S&P RATING: AAA	36,110.30 100.45	35,128.89 97.723	981.41-	170	5.82 %
	TOTAL TAXABLE FIXED INCOME SECS	4,744,284.09	4,834,882.67	90,598.58	40,926	4.76 %
	TOTAL FIXED INCOME SECURITIES	4,744,284.09	4,834,882.67	90,598.58	40,926	4.76 %
<b>EQUITIES</b>						
<b>ENERGY</b>						
<b>ENERGY EQUIPMENT &amp; SERVICES</b>						
2,680.00	NATIONAL OILWELL VARCO INC COM CUSIP: 637071101	122,133.25 45.57	65,499.20 24.440	56,634.05-	0	0.00 %
1,620.00	SCHLUMBERGER LTD COM CUSIP: 806857108	131,527.10 81.19	68,574.60 42.330	62,952.50-	340	1.98 %
1,953.00	TRANSOCEAN LTD ORD SHS CUSIP: H8817H100	164,775.89 84.37	92,279.25 47.250	72,496.64-	0	0.00 %
3,880.00	WEATHERFORD INTL LTD INC BERMUDA COM (N/C FROM WEATHERFORD INTL INC) CUSIP: 695089101	43,579.70 11.23	41,981.60 10.820	1,598.10-	0	0.00 %
	TOTAL ENERGY EQUIPMENT & SERVICES	462,015.94	268,334.65	193,681.29-	340	0.51 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (CFED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<b>OIL AND GAS</b>						
1,840.00	ANADARKO PETE CORP COM CUSIP: 032511107	68,083.76 37.00	70,932.00 38.550	2,848.24	0	0.93 %
1,620.00	DEVON ENERGY CORPORATION NEW COM CUSIP: 25179M103	155,404.74 95.93	106,450.20 65.710	48,954.54-	0	0.97 %
1,530.00	EOG RES INC COM CUSIP: 26875P101	117,186.05 76.59	101,867.40 66.580	15,318.65-	0	0.81 %
	<b>TOTAL OIL AND GAS</b>	<b>340,674.55</b>	<b>279,249.60</b>	<b>61,424.95-</b>	<b>0</b>	<b>0.90 %</b>
<b>ENERGY - MISC</b>						
2,030.00	NEW ORIENTAL EDUCATIO-SP ADR CUSIP: 647581107	113,787.13 56.05	111,467.30 54.910	2,319.83-	0	0.00 %
	<b>TOTAL ENERGY</b>	<b>916,477.62</b>	<b>659,051.55</b>	<b>257,426.07-</b>	<b>340</b>	<b>0.59 %</b>
<b>MATERIALS</b>						
<b>CHEMICALS</b>						
1,837.00	ECOLAB INC COM CUSIP: 278865100	58,329.99 31.75	64,570.55 35.150	6,240.56	231	1.59 %
850.00	MONSANTO CO COM CUSIP: 61166M101	71,688.60 84.34	59,797.50 70.350	11,891.10-	0	1.36 %
	<b>TOTAL CHEMICALS</b>	<b>130,018.59</b>	<b>124,368.05</b>	<b>5,650.54-</b>	<b>231</b>	<b>1.48 %</b>
	<b>TOTAL MATERIALS</b>	<b>130,018.59</b>	<b>124,368.05</b>	<b>5,650.54-</b>	<b>231</b>	<b>1.48 %</b>

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CLEVE PUB LTB ENDMT FD  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<b>INDUSTRIALS</b>						
<b>AEROSPACE &amp; DEFENSE</b>						
970.00	BOEING CO COM CUSIP: 097023105	87,868.32 90.59	41,389.90 42.670	46,478.42-	0	3.94 %
2,420.00	UNITED TECHNOLOGIES CORP COM CUSIP: 913017109	111,433.64 46.05	129,712.00 53.600	18,278.36	0	2.87 %
	<b>TOTAL AEROSPACE &amp; DEFENSE</b>	<b>199,301.96</b>	<b>171,101.90</b>	<b>28,200.06-</b>	<b>0</b>	<b>3.13 %</b>
<b>INDUSTRIAL CONGLOMERATES</b>						
865.00	3M COMPANY COM CUSIP: 88579Y101	54,196.57 62.65	49,772.10 57.540	4,424.47-	0	3.48 %
1,820.00	DANAHER CORPORATION COM CUSIP: 235851102	129,124.13 70.95	103,030.20 56.610	26,093.93-	55	0.21 %
<b>MACHINERY</b>						
1,640.00	STERICYCLE INC COM CUSIP: 858912108	70,865.06 43.21	85,411.20 52.080	14,546.14	0	0.00 %
<b>COMMERCIAL SERVICES &amp; SUPPLIES</b>						
1,560.00	EXPEDITORS INTL WASH INC COM CUSIP: 302130109	49,780.69 31.91	51,901.20 33.270	2,120.51	0	0.96 %
	<b>TOTAL INDUSTRIALS</b>	<b>503,268.41</b>	<b>461,216.60</b>	<b>42,051.81-</b>	<b>55</b>	<b>1.69 %</b>
<b>AIR FREIGHT &amp; LOGISTICS</b>						

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<b>CONSUMER DISCRETIONARY</b>						
<b>TEXTILES, APPAREL, LUXURY GOODS</b>						
2,310.00	NIKE INC CL B CUSIP: 654106103	132,993.61 57.57	117,810.00 51.000	15,183.61-	568	1.96 %
<b>HOTELS, RESTAURANTS &amp; LEISURE</b>						
1,100.00	MCDONALDS CORP COM CUSIP: 580135101	60,518.12 55.02	68,409.00 62.190	7,890.88	0	3.22 %
<b>SPECIALTY RETAIL</b>						
4,080.00	DICKS SPORTING GOODS INC COM CUSIP: 253393102	64,549.97 15.82	57,568.80 14.110	6,981.17-	0	0.00 %
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>258,061.70</b>	<b>243,787.80</b>	<b>14,273.90-</b>	<b>568</b>	<b>1.85 %</b>
<b>CONSUMER STAPLES</b>						
<b>FOOD &amp; STAPLES RETAILING</b>						
1,600.00	COSTCO WHSL CORP NEW COM CUSIP: 22160K105	113,073.68 70.67	84,000.00 52.500	29,073.68-	0	1.22 %
1,300.00	WAL MART STORES INC COM CUSIP: 931142103	79,112.19 60.86	72,878.00 56.060	6,234.19-	309	1.69 %
<b>TOTAL FOOD &amp; STAPLES RETAILING</b>		<b>192,185.87</b>	<b>156,878.00</b>	<b>35,307.87-</b>	<b>309</b>	<b>1.44 %</b>

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
<b>BEVERAGES</b>						
1,780.00	PEPSICO INC COM CUSIP: 713448108	78,462.40 44.08	97,490.60 54.770	19,028.20	850	3.10 %
<b>FOOD PRODUCTS</b>						
2,030.00	BUNGE LIMITED COM CUSIP: 616962105	87,112.97 42.91	105,093.10 51.770	17,980.13	0	1.43 %
1,420.00	GENERAL MILLS INC COM CUSIP: 370335104	96,151.98 67.71	86,265.00 60.750	9,886.98-	0	2.83 %
<b>TOTAL FOOD PRODUCTS</b>						
		183,264.95	191,358.10	8,093.15	0	2.06 %
<b>HOUSEHOLD PRODUCTS</b>						
1,580.00	COLGATE-PALMOLIVE CO COM CUSIP: 194162103	74,223.07 46.98	108,293.20 68.540	34,070.13	0	2.33 %
<b>TOTAL CONSUMER STAPLES</b>						
		528,136.29	554,019.90	25,883.61	1,159	2.12 %
<b>HEALTH CARE</b>						
<b>HEALTH CARE EQUIPMENT SUPPLIES</b>						
1,780.00	BAXTER INTL INC COM CUSIP: 071813109	112,690.84 63.31	95,390.20 53.590	17,300.64-	463	1.94 %
1,690.00	THERMO FISHER CORP COM CUSIP: 883556102	81,840.90 48.43	57,578.30 34.070	24,262.60-	0	0.00 %
<b>TOTAL HEALTH CARE EQUIPMENT, SUPPLIES</b>						
		194,531.74	152,968.50	41,563.24-	463	1.21 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
<b>BIOTECHNOLOGY</b>						
1,400.00	GENENTECH INC COM CUSIP: 368710406	111,123.86 79.37	116,074.00 82.910	4,950.14	0	0.00 %
1,430.00	GENZYME CORP COM-GEN DIV CUSIP: 372917104	86,529.03 60.51	94,909.10 66.370	8,380.07	0	0.00 %
	<b>TOTAL BIOTECHNOLOGY</b>	<b>197,652.89</b>	<b>210,983.10</b>	<b>13,330.21</b>	<b>0</b>	<b>0.00 %</b>
<b>PHARMACEUTICALS</b>						
1,450.00	ABBOTT LABS COM CUSIP: 002824100	76,167.27 52.53	77,386.50 53.370	1,219.23	0	2.70 %
1,930.00	JOHNSON & JOHNSON COM CUSIP: 478160104	131,172.93 67.97	115,471.90 59.830	15,701.03-	0	3.08 %
1,150.00	TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10 SHS CUSIP: 881624209	53,663.65 46.66	48,955.50 42.570	4,708.15-	0	0.97 %
	<b>TOTAL PHARMACEUTICALS</b>	<b>261,003.85</b>	<b>241,813.90</b>	<b>19,189.95-</b>	<b>0</b>	<b>2.53 %</b>
	<b>TOTAL HEALTH CARE</b>	<b>653,188.48</b>	<b>605,765.50</b>	<b>47,422.98-</b>	<b>463</b>	<b>1.31 %</b>
<b>FINANCIALS</b>						
<b>COMMERCIAL BANKS</b>						
5,415.00	BANK OF AMER CORP COM CUSIP: 060505104	151,217.26 27.93	76,245.20 14.080	74,974.06-	0	9.09 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED INCOME YIELD AT INCOME MARKET
<u>DIVERSIFIED FINANCIAL SERVICES</u>					
3,635.00	JPMORGAN CHASE & CO COM CUSIP: 46625H100	127,768.02 35.14	114,611.55 31.530	15,136.47-	0 4.82 %
<u>CAPITAL MARKETS</u>					
3,410.00	BANK NEW YORK MELLON CORP COM CONTRA CUSIP: 064058100	130,594.39 38.30	96,605.30 28.330	33,989.09-	0 3.39 %
910.00	GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	88,425.54 97.17	76,794.90 84.390	11,630.64-	0 2.21 %
TOTAL CAPITAL MARKETS		219,019.93	173,400.20	45,619.73-	0 2.87 %
<u>INSURANCE</u>					
1,840.00	AON CORP COM CUSIP: 037389103	79,863.68 42.86	84,051.20 45.680	5,187.52	0 1.31 %
4,110.00	LOEWS CORP COM CUSIP: 540424108	171,652.89 41.76	116,107.50 28.250	55,545.39-	0 0.88 %
TOTAL INSURANCE		250,516.57	200,158.70	50,357.87-	0 1.06 %
TOTAL FINANCIALS		748,501.78	564,413.65	184,088.13-	0 3.47 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<u>INFORMATION TECHNOLOGY</u>						
<u>INTERNET SOFTWARE &amp; SERVICES</u>						
300.00	GOOGLE INC CL A CUSIP: 38259P508	136,867.09 456.22	92,295.00 307.650	44,572.09-	0	0.00 %
<u>SOFTWARE</u>						
2,550.00	CITRIX SYS INC COM CUSIP: 177376100	84,121.25 33.25	59,632.10 23.570	24,489.15-	0	0.00 %
5,855.00	MICROSOFT CORP COM CUSIP: 594918104	97,122.75 16.59	113,821.20 19.440	16,698.45	0	2.67 %
5,390.00	ORACLE CORP COM CUSIP: 68389X105	116,821.68 21.67	95,564.70 17.730	21,256.98-	0	0.00 %
<u>TOTAL SOFTWARE</u>		298,065.68	269,018.00	29,047.68-	0	1.13 %
<u>COMMUNICATIONS EQUIPMENT</u>						
4,865.00	CISCO SYS INC COM CUSIP: 17275R102	69,704.27 14.53	79,299.50 16.300	9,595.23	0	0.00 %
<u>COMPUTERS &amp; PERIPHERALS</u>						
820.00	APPLE INC CUSIP: 037833100	56,539.74 68.95	69,987.00 85.350	13,447.26	0	0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<u>SEMICONDUCTORS &amp; EQUIPMENT</u>						
2,770.00	MICROCHIP TECHNOLOGY INC COM CUSIP: 595017104	86,005.66 31.05	54,098.10 19.530	31,907.56-	0	6.94 %
TOTAL INFORMATION TECHNOLOGY		647,182.44	564,697.60	82,484.84-	0	1.20 %
<u>TELECOMMUNICATION SERVICES</u>						
<u>DIVERSIFIED TELECOMM SERVICES</u>						
3,480.00	ANDocs LTD ORD CUSIP: 602602103	113,740.12 32.68	63,649.20 18.290	50,090.92-	0	0.00 %
<u>WIRELESS TELECOMM SERVICES</u>						
3,050.00	AMERICAN TOWER CORP CL A CUSIP: 029912201	102,027.83 33.45	89,426.00 29.320	12,601.83-	0	0.00 %
3,960.00	NII HLDGS INC CL B NEW CUSIP: 62913F201	71,725.60 18.11	71,992.80 18.180	267.20	0	0.00 %
TOTAL WIRELESS TELECOMM SERVICES		173,753.43	161,418.80	12,334.63-	0	0.00 %
TOTAL TELECOMMUNICATION SERVICES		287,493.55	225,068.00	62,425.55-	0	0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	INCOME ACCRUED YIELD AT INCOME MARKET
<u>UTILITIES</u>					
<u>GAS UTILITIES</u>					
3,200.00	EQUITABLE RESOURCES INC COM CUSIP: 294549100	86,364.37 26.99	107,360.00 33.550	20,995.63	0 2.62 %
<u>MULTI-UTILITIES &amp; UNREG. POWER</u>					
9,195.00	AES CORP COM CUSIP: 00130H105	83,590.38 9.09	75,766.80 8.240	7,823.58-	0 0.00 %
TOTAL UTILITIES		169,954.75	183,126.80	13,172.05	0 1.54 %
TOTAL EQUITIES		4,842,283.61	4,185,515.45	656,768.16-	2,814 1.60 %
<u>MUTUAL FUNDS</u>					
<u>LARGE CAP</u>					
<u>LC - VALUE PRPTY</u>					
51,435.816	ALLEGiant LARGE CAP VALUE FD CLASS I #412 CUSIP: 01748V742	699,529.00 13.60	549,848.87 10.690	149,680.13-	0 1.13 %
<u>SMALL CAP</u>					
<u>SC - CORE PRPTY</u>					
57,691.665	ALLEGiant SMALL CAP CORE FD CLASS I #426 CUSIP: 01748V585	626,551.00 10.86	415,956.90 7.210	210,594.10-	0 0.14 %

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	DEVELOPED INTL MF'S & ETF'S					
	IM - CORE PRPTY					
53,465.996	ALLEGiant INTERNATIONAL EQUITY FD CLASS I #409 CUSIP: 01748E120	619,488.45 11.59	505,253.66 9.450	114,234.79-	0	2.24 %
	TOTAL MUTUAL FUNDS	1,945,568.45	1,471,059.43	474,509.02-	0	1.23 %
	TOTAL ASSETS	12,079,166.19	11,038,487.59	1,040,678.60-	43,811	2.88 %