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# OHIO POLICY OVERVIEW

# CLEVELAND PUBLIC LIBRARY

June 18, 2021

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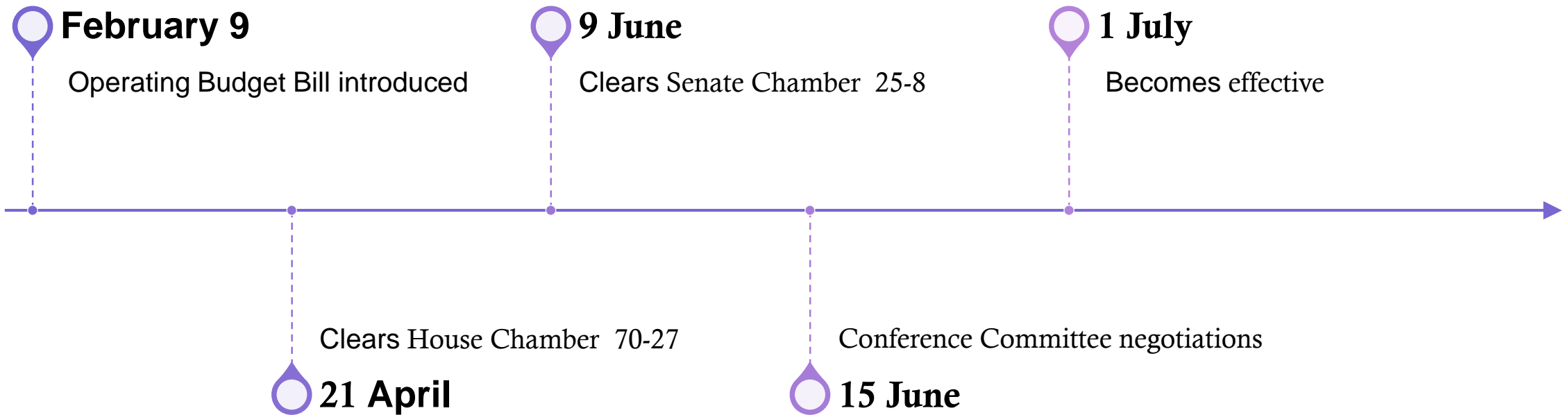
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# OHIO TAX REVENUES- MAY 2021

- State tax revenues are above estimates by about \$1 billion and expenses are below projections by nearly the same
- Revenues have remained strong, particularly from the sales and use tax, which has thrived due to increased consumer spending
- Spending in May was up \$886.8 million, or 32.6%
- Timing of property tax reimbursements accounted for a big negative variance for the month, coming in under \$181.8 million, or 45%
- According to a survey conducted by the Federal Reserve Bank of Cleveland, the region's businesses and economic activity are growing and most companies expect further growth

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# STATE BUDGET: FY 22-23, HB 110



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# KEY BUDGET PROVISIONS

Public Library  
Fund

School  
Funding

Municipal  
Income Tax

Child Care

Income Tax Cut

Broadband  
Expansion

Medicaid  
Procurement

Affordable  
Housing  
Taxation

Open/Electronic  
Meetings

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## CONFERENCE COMMITTEE

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Governor, House and Senate will negotiate final terms of the budget (HB 110) over next several days or weeks

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Conferees include (2) House Republicans – Oelslager (R-Canton) Plummer (R-Dayton), (1) House Democrat – Crawley (D-Columbus), (2) Senate Republicans – Dolan (R-Chagrin Falls) Gavarone (R-Bowling Green), (1) Senate Democrat – Sykes (D-Akron)

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Any difference between the House and Senate versions is subject to modification

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If House and Senate come to an agreement on a provision the Governor does not agree with, he has the power to line-item veto that provision

## BROADBAND EXPANSION

- \$190 million added by the House for Broadband Expansion efforts was removed by the Senate
- Concerns regarding Senate-added limitations on existing and future government-owned broadband systems
- DeWine Administration has signaled it will continue to push to facilitate broadband expansion

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# AMERICAN RESCUE PLAN

- On May 10, the U.S. Department of Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds, established by the American Rescue Plan Act of 2021, to provide \$350 billion in emergency funding for state, local, territorial and Tribal governments
  - Treasury also released details on the ways funds can be used to respond to acute pandemic response needs, fill revenue shortfalls among state and local governments, and support the communities and populations hardest hit by COVID-19
  - Coronavirus State and Local Fiscal Recovery Funds provide substantial flexibility for each jurisdiction to meet local needs – including support for households, small businesses, impacted industries, and essential workers
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# ARP FUNDING OPPORTUNITIES

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Institute of Museum and Library Services

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The National Endowments for the Arts and the Humanities

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FCC Emergency Connectivity Fund

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State Library of Ohio Outreach Grant

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Local Government & School Funds

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