

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – September 2019**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2019 through September 30, 2019.

**OPERATING FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/19 - 09/30/19	30	Various	STAR Ohio	Various	12,645.13	Investment Pool
09/01/19 - 09/30/19	30	Various	STAR Plus	Various	4,615.79	Bank Deposit Program
09/01/19 - 09/30/19	30	Various	U.S. Bank	Various	150.30	Sweep Money Market
03/13/19 - 09/13/19	185	325,000	Federal Home Loan Bank	1.375%	3,198.65	Federal Agency
03/04/19 - 09/04/19	185	1,000,000	Federal Farm Credit Bank	1.250%	6,250.00	Federal Agency
03/30/19 - 09/30/19	185	500,000	Federal Home Loan Mortgage Corp.	1.250%	3,125.00	Federal Agency
03/06/19 - 09/06/19	185	1,000,000	Federal National Mortgage Assn.	1.125%	6,625.00	Federal Agency
03/31/19 - 09/30/19	184	535,000	United States Treasury Note	1.375%	3,678.13	Treasury Security
03/09/19 - 09/09/19	185	1,000,000	Federal Home Loan Mortgage Corp.	1.500%	8,950.00	Federal Agency
03/31/19 - 09/30/19	184	500,000	United States Treasury Note	1.125%	2,812.50	Treasury Security
03/13/19 - 09/13/19	185	520,000	Federal Home Loan Bank	1.875%	4,875.00	Federal Agency
03/01/19 - 09/01/19	185	100,000	Federal Farm Credit Bank	1.700%	850.00	Federal Agency
03/26/19 - 09/26/19	185	500,000	Federal Home Loan Bank	2.150%	5,375.00	Federal Agency
04/29/19 - 09/08/19	133	500,000	Federal Home Loan Bank	2.375%	4,255.21	Federal Agency
05/24/19 - 09/09/19	109	800,000	Federal Home Loan Bank	2.000%	4,666.67	Federal Agency
08/20/19 - 09/20/19	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
08/27/19 - 09/27/19	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
08/30/19 - 09/30/19	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
Earned Interest September 2019					\$	73,411.46
Earned Interest Year To Date					\$	436,822.68

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/09/19 - 09/30/19	22	1,750,000	United States Treasury Note	1.375%	1,380.64	Treasury Security
09/16/19 - 09/30/19	15	3,100,000	United States Treasury Note	1.250%	1,482.24	Treasury Security
				Earned Interest September 2019	\$ 2,862.88	
				Earned Interest Year To Date	\$ 2,862.88	

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/19/19 - 09/30/19	12	1,000,000	United States Treasury Note	1.500%	450.82	Treasury Security
				Earned Interest September 2019	\$ 450.82	
				Earned Interest Year To Date	\$ 450.82	