

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – May 2019

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period May 1, 2019 through May 31, 2019.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/19 - 05/31/19	31	Various	STAR Ohio	Various	8,192.15	Investment Pool
05/01/19 - 05/31/19	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
05/01/19 - 05/31/19	31	Various	U.S. Bank	Various	154.61	Sweep Money Market
05/01/19 - 05/31/19	31	Various	PNC	Various	10.39	Money Market
11/07/18 - 05/07/19	182	1,000,000	Federal Farm Credit Bank	1.300%	6,500.00	Federal Agency
11/25/18 - 05/25/19	182	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
11/30/18 - 05/30/19	182	500,000	Federal National Mortgage Assn.	1.270%	3,175.00	Federal Agency
11/29/18 - 05/29/19	182	2,000,000	Federal National Mortgage Assn.	1.500%	15,000.00	Federal Agency
11/06/18 - 05/06/19	182	500,000	Federal National Mortgage Assn.	1.250%	3,125.00	Federal Agency
11/15/18 - 05/15/19	182	550,000	Federal Home Loan Bank	1.375%	3,781.25	Federal Agency
11/06/18 - 05/06/19	182	1,000,000	Federal National Mortgage Assn.	1.250%	6,250.00	Federal Agency
12/31/18 - 05/24/19	145	775,000	United States Treasury Note	1.125%	5,678.19	Treasury Security
11/24/18 - 05/24/19	182	1,425,000	Federal Farm Credit Bank	1.670%	11,898.75	Federal Agency
11/28/18 - 05/28/19	182	125,000	Federal Home Loan Mortgage Corp.	1.950%	1,218.75	Federal Agency
11/22/18 - 05/22/19	182	425,000	Federal Home Loan Bank	1.250%	2,656.25	Federal Agency
11/09/18 - 05/09/19	182	500,000	Federal Farm Credit Bank	1.500%	3,750.00	Federal Agency
02/27/19 - 05/01/19	64	500,000	Federal Farm Credit Bank	1.875%	1,666.67	Federal Agency
Earned Interest May 2019					\$ 77,107.01	
Earned Interest Year To Date					\$ 232,533.93	