

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – November 2018

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period November 1, 2018 through November 30, 2018.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/18 - 11/30/18	30	Various	STAR Ohio	Various	219.91	Investment Pool
11/01/18 - 11/30/18	30	Various	STAR Plus	Various	3,330.66	Bank Deposit Program
11/01/18 - 11/30/18	30	Various	U.S. Bank	Various	214.62	Sweep Money Market
11/01/18 - 11/30/18	30	Various	PNC	Various	9.16	Money Market
10/29/18 - 11/26/18	29	250,000	Federal Home Loan Bank	1.050%	1,724.38	Federal Agency
05/07/18 - 11/07/18	185	1,000,000	Federal Farm Credit Bank	1.300%	6,500.00	Federal Agency
05/21/18 - 11/21/18	185	500,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
11/21/18 - 11/26/18	6	500,000	Federal Home Loan Bank	1.000%	4,316.94	Federal Agency
05/25/18 - 11/25/18	185	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
05/30/18 - 11/30/18	185	500,000	Federal National Mortgage Assn.	1.270%	3,175.00	Federal Agency
05/29/18 - 11/29/18	185	2,000,000	Federal National Mortgage Assn.	1.500%	15,000.00	Federal Agency
05/06/18 - 11/06/18	185	500,000	Federal National Mortgage Assn.	1.250%	3,125.00	Federal Agency
05/15/18 - 11/15/18	185	550,000	Federal Home Loan Bank	1.375%	3,781.25	Federal Agency
05/06/18 - 11/06/18	185	1,000,000	Federal National Mortgage Assn.	1.250%	6,250.00	Federal Agency
05/24/18 - 11/24/18	185	1,425,000	Federal Farm Credit Bank	1.670%	11,898.75	Federal Agency
05/28/18 - 11/28/18	185	125,000	Federal Home Loan Mortgage Corp.	1.950%	1,218.75	Federal Agency
03/02/18 - 11/23/18	267	1,050,000	NATIXIS NY Branch	2.270%	17,611.42	Commercial Paper
05/22/18 - 11/22/18	185	425,000	Federal Home Loan Bank	1.250%	2,656.25	Federal Agency
05/14/18 - 11/28/18	199	500,000	JP Morgan Securities LLC	2.530%	6,746.66	Commercial Paper
05/25/18 - 11/28/18	188	500,000	NATIXIS NY Branch	2.570%	6,473.13	Commercial Paper
07/10/18 - 11/09/18	123	500,000	Federal Farm Credit Bank	1.500%	2,479.17	Federal Agency
07/11/18 - 11/28/18	141	250,000	Toyota Motor Credit Corp.	2.540%	2,220.55	Commercial Paper
08/07/18 - 11/26/18	112	500,000	Federal National Mortgage Assn.	2.000%	3,042.78	Federal Agency
09/24/18 - 11/28/18	66	550,000	JP Morgan Securities LLC	2.680%	1,519.53	Commercial Paper

Earned Interest November 2018 \$ 110,063.91
 Earned Interest Year To Date \$ 603,521.38