

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – June 2018

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period June 1, 2018 through June 30, 2018.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|------------------------------|--------------------|---------------|----------------------------------|----------------------|--------------------------|------------------------|
| 06/01/18 - 06/30/18 | 30 | Various | STAR Ohio | Various | 3,433.68 | Investment Pool |
| 06/01/18 - 06/30/18 | 30 | Various | STAR Plus | Various | 0.00 | Bank Deposit Program |
| 06/01/18 - 06/30/18 | 30 | Various | PNC | Various | 115.64 | Sweep Money Market |
| 06/01/18 - 06/30/18 | 30 | Various | PNC | Various | 6.27 | Money Market |
| 12/06/17 - 06/06/18 | 183 | 500,000 | Federal Home Loan Bank | 1.230% | 3,075.00 | Federal Agency |
| 12/14/17 - 06/14/18 | 183 | 250,000 | Federal Farm Credit Bank | 1.300% | 1,625.00 | Federal Agency |
| 12/28/17 - 06/28/18 | 183 | 250,000 | Federal National Mortgage Assn. | 1.200% | 1,500.00 | Federal Agency |
| 12/23/17 - 06/23/18 | 183 | 500,000 | Federal Home Loan Mortgage Corp. | 1.000% | 3,125.00 | Federal Agency |
| 12/28/17 - 06/28/18 | 183 | 500,000 | Federal National Mortgage Assn. | 1.250% | 3,125.00 | Federal Agency |
| 12/29/17 - 06/29/18 | 183 | 500,000 | Federal Farm Credit Bank | 1.140% | 2,850.00 | Federal Agency |
| 12/27/17 - 06/27/18 | 183 | 750,000 | Federal National Mortgage Assn. | 1.200% | 4,500.00 | Federal Agency |
| 12/10/17 - 06/10/18 | 183 | 500,000 | Federal Home Loan Mortgage Corp. | 2.000% | 5,000.00 | Federal Agency |
| 12/14/17 - 06/14/18 | 183 | 1,000,000 | Federal Farm Credit Bank | 1.870% | 9,350.00 | Federal Agency |
| Earned Interest June 2018 | | | | | \$ | 37,705.59 |
| Earned Interest Year To Date | | | | | \$ | 297,642.59 |