

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – April 2018**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period April 1, 2018 through April 30, 2018.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/18 - 04/30/18	30	Various	STAR Ohio	Various	9,394.79	Investment Pool
04/01/18 - 04/30/18	30	Various	STAR Plus	Various	0.00	Bank Deposit Program
04/01/18 - 04/30/18	30	Various	PNC	Various	64.25	Sweep Money Market
04/01/18 - 04/30/18	30	Various	PNC	Various	5.99	Money Market
10/15/17 - 04/15/18	183	250,000	Federal National Mortgage Assn.	1.000%	1,250.00	Federal Agency
10/29/17 - 04/29/18	183	250,000	Federal Home Loan Bank	1.050%	1,312.50	Federal Agency
10/29/17 - 04/29/18	183	500,000	Federal Home Loan Bank	1.300%	3,250.00	Federal Agency
10/29/17 - 04/29/18	183	1,000,000	Federal National Mortgage Assn.	1.300%	6,500.00	Federal Agency
10/22/17 - 04/22/18	183	300,000	Federal Farm Credit Bank	1.240%	1,860.00	Federal Agency
10/17/17 - 04/17/18	183	110,000	Federal Home Loan Bank	1.340%	737.00	Federal Agency
10/28/17 - 04/28/18	183	500,000	Federal National Mortgage Assn.	1.350%	3,375.00	Federal Agency
10/28/17 - 04/28/18	183	500,000	Federal National Mortgage Assn.	1.200%	3,000.00	Federal Agency
10/24/17 - 04/24/18	183	1,075,000	Federal National Mortgage Assn.	1.000%	5,375.00	Federal Agency
09/30/17 - 03/31/18	183	535,000	United States Treasury Note	1.375%	3,678.13	Treasury Security
10/27/17 - 04/27/18	183	500,000	Federal Home Loan Mortgage Corp.	2.100%	5,250.00	Federal Agency
10/20/17 - 04/20/18	183	525,000	Federal Farm Credit Bank	1.930%	5,066.25	Federal Agency
07/07/17 - 04/02/18	270	750,000	JP Morgan Securities LLC	1.500%	8,406.25	Commercial Paper
07/11/17 - 04/06/18	270	425,000	JP Morgan Securities LLC	1.500%	4,763.54	Commercial Paper
09/30/17 - 03/31/18	183	500,000	United States Treasury Note	1.125%	2,812.50	Treasury Security
08/03/17 - 04/30/18	270	595,000	Bank of Tokyo	1.460%	6,515.25	Commercial Paper
12/29/17 - 04/07/18	100	500,000	Federal Home Loan Bank	1.625%	2,211.81	Federal Agency
Earned Interest April 2018					\$	74,828.26
Earned Interest Year To Date					\$	183,471.44