

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – September 2017

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2017 through September 30, 2017.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/17 - 09/30/17	30	Various	STAR Ohio	Various	9,426.60	Investment Pool
09/01/17 - 09/30/17	30	Various	STAR Plus	Various	0.00	Bank Deposit Program
09/01/17 - 09/30/17	30	Various	PNC	Various	112.40	Sweep Money Market
09/01/17 - 09/30/17	30	Various	PNC	Various	2.00	Money Market
03/14/17 - 09/14/17	185	500,000	Federal Home Loan Bank	1.125%	2,812.50	Federal Agency
03/13/17 - 09/13/17	185	325,000	Federal Home Loan Bank	1.375%	2,234.38	Federal Agency
03/04/17 - 09/04/17	185	1,000,000	Federal Farm Credit Bank	1.250%	6,250.00	Federal Agency
03/06/17 - 09/06/17	185	1,000,000	Federal National Mortgage Assn.	1.125%	5,625.00	Federal Agency
03/22/17 - 09/09/17	172	1,000,000	Federal Home Loan Mortgage Corp.	1.500%	6,958.33	Federal Agency
Earned Interest September 2017					\$	33,421.21
Earned Interest Year To Date					\$	400,539.57