

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

**REPORT ON INVESTMENTS – August 2016**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2016 through August 31, 2016.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/16 - 08/31/16	31	Various	STAR Ohio	Various	4,911.57	Investment Pool
08/01/16 - 08/31/16	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
08/01/16 - 08/31/16	31	Various	PNC	Various	17.10	Sweep Money Market
08/01/16 - 08/31/16	31	Various	PNC	Various	0.45	Money Market
02/28/16 - 08/28/16	183	1,000,000	Federal National Mortgage Assn.	0.875%	4,375.00	Federal Agency
02/08/16 - 08/08/16	183	1,400,000	Federal National Mortgage Assn.	0.875%	6,125.00	Federal Agency
02/27/16 - 08/27/16	183	500,000	Federal Home Loan Bank	0.850%	2,125.00	Federal Agency
02/28/16 - 08/28/16	183	625,000	Federal Home Loan Bank	1.060%	3,312.50	Federal Agency
01/31/16 - 07/31/16	183	1,025,000	United States Treasury Note	0.875%	4,484.38	Treasury Security
02/23/16 - 08/23/16	183	100,000	Federal Home Loan Mortgage Corp.	1.400%	700.00	Federal Agency
Earned Interest August 2016					\$ 26,051.00	
Earned Interest Year To Date					\$ 267,869.11	