

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

**REPORT ON INVESTMENTS – July 2017**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2017 through July 31, 2017.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/17 - 07/31/17	31	Various	STAR Ohio	Various	4,037.39	Investment Pool
07/01/17 - 07/31/17	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
07/01/17 - 07/31/17	31	Various	PNC	Various	16.96	Sweep Money Market
07/01/17 - 07/31/17	31	Various	PNC	Various	2.14	Money Market
01/31/17 - 07/31/17	182	1,025,000	United States Treasury Note	0.875%	4,484.38	Treasury Security
10/11/16 - 07/03/17	266	1,125,000	Toyota Motor Credit Corporation	1.220%	10,103.13	Commercial Paper
01/28/17 - 07/28/17	182	1,050,000	Federal National Mortgage Assn.	1.300%	6,825.00	Federal Agency
01/17/17 - 07/17/17	182	1,000,000	Federal Home Loan Mortgage Corp.	1.500%	7,500.00	Federal Agency
03/20/17 - 07/31/17	134	550,000	United States Treasury Note	1.375%	2,778.49	Treasury Security
Earned Interest July 2017					\$	35,747.49
Earned Interest Year To Date					\$	326,862.98