

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – July 2016

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2016 through July 31, 2016.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/16 - 07/31/16	31	Various	STAR Ohio	Various	3,722.42	Investment Pool
07/01/16 - 07/31/16	31	Various	STAR Plus	Various	641.07	Bank Deposit Program
07/01/16 - 07/31/16	31	Various	PNC	Various	15.95	Sweep Money Market
07/01/16 - 07/31/16	31	Various	PNC	Various	0.40	Money Market
01/13/16 - 07/13/16	183	675,000	Federal Farm Credit Bank	0.700%	2,362.50	Federal Agency
01/27/16 - 07/27/16	183	1,000,000	Federal Home Loan Mortgage Corp.	0.700%	3,500.00	Federal Agency
01/22/16 - 07/22/16	183	1,000,000	Federal Farm Credit Bank	1.000%	5,000.00	Federal Agency
01/23/16 - 07/23/16	183	1,000,000	Federal Farm Credit Bank	1.125%	5,625.00	Federal Agency
04/15/16 - 07/15/16	92	500,000	Federal Home Loan Mortgage Corp.	1.220%	1,575.00	Federal Agency
Earned Interest July 2016					\$	22,442.34
Earned Interest Year To Date					\$	241,818.11