

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JUNE 1 – JUNE 30, 2019**

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending June 30, 2019

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	20,208,251.23	0.00	0.00	0.00	\$ 0.00	20,208,251.23
42 Intergovernmental	12,737,489.21	795,059.60	0.00	0.00	\$ 0.00	13,532,548.81
43 Fines & Fees	162,550.94	0.00	0.00	0.00	\$ 0.00	162,550.94
44 Investment Earnings	281,637.07	77,297.27	0.00	9,860.73	\$ 0.00	368,795.07
45 Charges for Services	0.00	3,368,997.81	0.00	0.00	\$ 0.00	3,368,997.81
46 Contributions & Donations	35,090.00	534,635.19	0.00	0.00	\$ 0.00	569,725.19
48 Miscellaneous Revenue	191,526.59	0.00	0.00	0.00	\$ 49,364.94	240,891.53
Total Revenues	\$ 33,616,545.04	\$ 4,775,989.87	\$ 0.00	\$ 9,860.73	\$ 49,364.94	\$ 38,451,760.58
51 Salaries/Benefits	18,439,194.09	1,641,222.07	0.00	0.00	\$ 0.00	20,080,416.16
52 Supplies	363,644.31	61,589.45	0.00	1,179.10	\$ 0.00	426,412.86
53 Purchased/Contracted Services	5,603,941.51	1,996,359.98	398,856.78	32,357.56	\$ 0.00	8,031,515.83
54 Library Materials	4,208,921.92	482,451.92	0.00	16,469.37	\$ 0.00	4,707,843.21
55 Capital Outlay	569,440.46	80,222.73	1,864,958.15	5,538.55	\$ 0.00	2,520,159.89
57 Miscellaneous Expenses	57,037.66	19,573.55	0.00	0.00	\$ 46,355.47	122,966.68
Total Expenditures	\$ 29,242,179.95	\$ 4,281,419.70	\$ 2,263,814.93	\$ 55,544.58	\$ 46,355.47	\$ 35,889,314.63
Revenue Over/(Under) Expenditures	\$ 4,374,365.09	\$ 494,570.17	\$(2,263,814.93)	\$(45,683.85)	\$ 3,009.47	\$ 2,562,445.95
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	180,015.00	(180,015.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$ 180,015.00	\$(180,015.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 4,554,380.09	\$ 314,555.17	\$(2,263,814.93)	\$(45,683.85)	\$ 3,009.47	\$ 2,562,445.95
Beginning Year Cash Balance	\$ 22,691,431.19	\$ 19,102,200.53	\$ 5,532,079.99	\$ 4,180,956.91	\$ 12,095.10	\$ 51,518,763.72
Current Cash Balance	\$ 27,245,748.24	\$ 19,416,755.70	\$ 3,268,265.06	\$ 4,135,273.06	\$ 15,104.57	\$ 54,081,146.63

**Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending June 30, 2019**

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	22,447,383	11,451,790	10,995,593	51%	51%
General Property Tax	33,635,180	20,208,251	13,426,929	60%	61%
Rollback, Homestead, CAT	2,400,000	1,285,699	1,114,301	54%	50%
Fines & Fees	180,800	162,551	18,249	90%	45%
Investment Earnings	574,090	281,637	292,453	49%	57%
Contributions	36,400	35,090	1,310	96%	100%
Miscellaneous	1,227,361	191,527	1,035,834	16%	61%
Return of Advances Out	0	255,015	(255,015)	0%	0%
Total	\$ 60,501,214	\$ 33,871,560	\$ 26,629,654	56%	56%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	37,182,278	18,458,813	18,723,465	50%	49%
Supplies	926,512	653,105	273,407	70%	50%
Purchased Services	11,742,382	8,854,166	2,888,216	75%	68%
Library Materials	10,928,033	6,590,830	4,337,202	60%	59%
Capital Outlay	1,989,586	668,752	1,320,834	34%	31%
Other	175,676	90,023	85,653	51%	62%
Subtotal	\$ 62,944,466	\$ 35,315,689	\$ 27,628,778	56%	54%
Advances Out	0	75,000	(75,000)		
Transfers Out	0	0	0		
Total	\$ 62,944,466	\$ 35,390,689	\$ 27,553,778	56%	56%

Note (1): Certificate from Cuyahoga County Budget Commission dated April 9, 2019.

Note (2): Subtotal Amended Appropriation of \$56,752,181.79 plus carried forward encumbrance of \$6,192,284.63.

Note (3): Subtotal includes 46% expended and 10% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2019**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance	
51110	Professional Salaries	12,241,512.39	11,181,392.39	5,596,283.22	0.00	5,585,109.17
51120	Clerical Salaries	10,760,259.04	10,405,209.04	5,212,348.78	0.00	5,192,860.26
51130	Non-Clerical Salaries	1,306,477.03	1,102,217.03	547,826.13	0.00	554,390.90
51140	Buildings Salaries	4,354,116.00	4,086,439.94	2,034,170.35	0.00	2,052,269.59
51150	Other Salaries	534,924.26	527,934.26	258,033.12	0.00	269,901.14
51180	Severance Pay	0.00	122,881.68	130,147.81	0.00	(7,266.13)
51190	Non-Base Pay	475,000.00	888,690.00	302,946.45	0.00	585,743.55
51400	OPERS	4,181,573.32	3,937,757.27	1,960,742.95	0.00	1,977,014.32
51610	Health Insurance	4,299,714.82	4,050,224.82	2,020,633.52	0.00	2,029,591.30
51611	Dental Insurance	225,998.16	206,578.16	102,016.40	0.00	104,561.76
51612	Vision Insurance	17,528.88	17,158.88	7,738.15	0.00	9,420.73
51620	Life Insurance	13,644.00	14,144.00	6,739.08	0.00	7,404.92
51625	Short Term Disability Insurance	27,792.24	29,032.24	14,390.01	0.00	14,642.23
51630	Workers Compensation	155,341.02	161,792.64	358.19	0.00	161,434.45
51640	Unemployment Compensation	10,000.00	29,702.66	42,433.22	2,266.02	(14,996.58)
51650	Medicare - ER	399,237.08	387,175.11	190,670.12	271.00	196,233.99
51900	Other Benefits	21,251.64	33,947.51	11,716.59	17,081.59	5,149.33
	Salaries/Benefits	\$39,024,369.88	\$ 37,182,277.63	\$ 18,439,194.09	\$ 19,618.61	\$ 18,723,464.93
52110	Office Supplies	45,647.34	51,383.77	22,620.23	747.01	28,016.53
52120	Stationery	30,745.00	31,884.29	17,400.09	3,629.90	10,854.30
52130	Duplication Supplies	24,400.00	25,065.84	11,299.74	1,750.41	12,015.69
52140	Hand Tools	1,500.00	1,500.00	473.08	0.00	1,026.92
52150	Book Repair Supplies	66,000.00	66,507.30	32,027.97	1,237.14	33,242.19
52210	Janitorial Supplies	100,700.00	105,596.57	54,935.29	13,088.66	37,572.62

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	42,000.00	49,018.85	22,004.09	18,129.61	8,885.15
52230	Maintenance Supplies	293,500.00	344,756.64	134,108.97	186,330.12	24,317.55
52240	Uniforms	7,000.00	8,164.14	800.90	2,897.80	4,465.44
52300	Motor Vehicle Supplies	58,000.00	63,980.98	23,553.94	37,424.18	3,002.86
52900	Other Supplies	169,974.66	178,653.69	44,420.01	24,225.48	110,008.20
	Supplies	\$839,467.00	\$ 926,512.07	\$ 363,644.31	\$ 289,460.31	\$ 273,407.45
53100	Travel/Meetings	100,000.00	117,023.72	37,937.00	29,745.92	49,340.80
53210	Telecommunications	272,836.00	297,253.07	111,167.03	157,695.19	28,390.85
53230	Postage/Freight	78,600.00	92,875.36	20,721.74	63,210.70	8,942.92
53240	PR/Other Communications	273,000.00	316,832.82	62,967.17	46,405.06	207,460.59
53310	Building Repairs	132,028.00	162,830.01	59,256.02	93,625.23	9,948.76
53320	Machine Repairs	21,000.00	26,433.62	7,926.03	509.41	17,998.18
53340	Building Maintenance	502,000.00	591,117.75	188,734.35	62,600.13	339,783.27
53350	Machine Maintenance	176,961.70	282,395.11	95,200.87	68,660.40	118,533.84
53360	Computer Maintenance	336,694.90	347,344.94	197,731.03	10,070.46	139,543.45
53370	Motor Vehicle Repairs/Maint	27,000.00	31,938.23	15,210.97	15,251.51	1,475.75
53380	Contract Security	680,000.00	729,958.82	510,260.08	203,886.43	15,812.31
53390	Landscaping	10,000.00	16,380.00	9,730.00	450.00	6,200.00
53400	Insurance	421,856.00	421,856.00	1,964.00	0.00	419,892.00
53510	Rent/Leases	154,127.49	158,484.08	68,988.21	87,126.33	2,369.54
53520	Equipment Rental	279,346.12	114,563.14	10,039.74	10,405.64	94,117.76
53610	Electricity	1,914,664.00	1,960,138.93	864,124.19	1,071,458.01	24,556.73
53620	Gas	135,594.00	158,258.49	100,472.88	55,870.39	1,915.22
53630	Chilled Water	795,776.00	904,311.44	206,788.36	649,400.22	48,122.86

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	125,273.00	143,841.94	70,113.72	58,026.43	15,701.79
53710	Professional Services	1,125,605.00	2,151,232.36	833,957.66	446,829.75	870,444.95
53720	Auditors Fees	695,000.00	750,353.50	503,921.74	51,303.50	195,128.26
53730	Bank Service Charges	11,000.00	11,000.00	3,580.03	0.00	7,419.97
53800	Library Material Control	266,500.00	436,497.64	107,727.83	63,754.81	265,015.00
53900	Other Purchased Services	1,519,212.61	1,519,460.61	1,515,420.86	3,938.50	101.25
	Purchased/Contracted Services	\$10,054,074.82	\$ 11,742,381.58	\$ 5,603,941.51	\$ 3,250,224.02	\$ 2,888,216.05
54110	Books	2,085,000.00	2,480,741.32	944,849.33	442,339.99	1,093,552.00
54120	Continuations	291,000.00	486,205.10	172,436.17	171,473.11	142,295.82
54210	Periodicals	790,000.00	1,648,065.69	667,256.57	201,166.18	779,642.94
54220	Microforms	30,600.00	69,249.00	18,838.44	21,229.00	29,181.56
54310	Video Media	1,615,000.00	1,978,823.35	854,929.43	312,635.21	811,258.71
54320	Audio Media - Spoken	90,150.00	117,693.90	55,463.59	6,722.93	55,507.38
54325	Audio Media - Music	172,650.00	260,490.65	83,754.08	76,534.20	100,202.37
54350	Computer Media	0.00	729.88	693.38	0.00	36.50
54500	Database Services	570,000.00	1,223,120.47	612,121.01	95,967.70	515,031.76
54530	eMedia	1,622,600.00	2,289,454.39	744,165.84	869,260.61	676,027.94
54600	Interlibrary Loan	3,000.00	4,135.00	1,941.50	2,193.50	0.00
54710	Bookbinding	20,000.00	46,455.69	8,153.73	16,241.77	22,060.19
54720	Preservation Services	20,000.00	53,993.71	17,242.43	18,857.05	17,894.23
54730	Preservation Boxing	5,000.00	14,339.60	8,597.63	2,246.96	3,495.01
54790	Preservation Reformatting	25,000.00	50,515.20	15,062.09	10,959.31	24,493.80
54905	Other LM-Hotspots	200,000.00	200,000.00	0.00	134,081.00	65,919.00
54910	Other LM-Tablets & Devices	0.00	4,019.70	3,416.70	0.00	603.00

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2019

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
Library Materials		\$7,540,000.00	\$ 10,928,032.65	\$ 4,208,921.92	\$ 2,381,908.52	\$ 4,337,202.21
55300	Construction/Improvements	0.00	34,415.88	0.00	26,144.12	8,271.76
55510	Furniture	219,787.80	168,623.40	66,229.92	13,524.92	88,868.56
55520	Equipment	358,256.77	899,664.24	126,213.99	24,006.30	749,443.95
55530	Computer Hardware	585,825.52	596,209.13	291,856.66	5,724.93	298,627.54
55540	Software	106,400.00	136,699.25	11,165.89	29,911.25	95,622.11
55700	Motor Vehicles	240,000.00	153,974.00	73,974.00	0.00	80,000.00
Capital Outlay		\$1,510,270.09	\$ 1,989,585.90	\$ 569,440.46	\$ 99,311.52	\$ 1,320,833.92
57100	Memberships	87,767.38	89,478.68	46,243.50	22,197.18	21,038.00
57200	Taxes	15,000.00	15,487.89	6,663.02	7,747.78	1,077.09
57500	Refunds/Reimbursements	71,232.62	70,709.82	4,131.14	3,040.77	63,537.91
Miscellaneous Expenses		\$174,000.00	\$ 175,676.39	\$ 57,037.66	\$ 32,985.73	\$ 85,653.00
59810	Advances Out	0.00	0.00	75,000.00	0.00	(75,000.00)
Advances		\$0.00	\$ 0.00	\$ 75,000.00	\$ 0.00	\$(75,000.00)
Transfers		\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL		\$59,142,181.79	\$ 62,944,466.22	\$ 29,317,179.95	\$ 6,073,508.71	\$ 27,553,777.56

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2019

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	22,691,431.19	33,871,560.04	29,317,179.95	6,073,508.71	21,172,302.57
Total General Fund	\$ 22,691,431.19	\$ 33,871,560.04	\$ 29,317,179.95	\$ 6,073,508.71	\$ 21,172,302.57
201 Anderson	346,454.39	13.09	528.08	0.00	345,939.40
202 Endowment for the Blind	2,653,421.78	(4,530.42)	0.00	0.00	2,648,891.36
203 Founders	7,113,384.74	143,560.83	742,362.89	777,486.60	5,737,096.08
204 Kaiser	73,325.37	0.00	0.00	0.00	73,325.37
205 Kralej	206,681.24	504.31	0.00	0.00	207,185.55
206 Library	177,000.37	1,438.60	4,674.56	0.00	173,764.41
207 Pepke	158,161.91	(1,265.77)	0.00	0.00	156,896.14
208 Wickwire	1,629,879.06	3,419.24	0.00	3,023.31	1,630,274.99
209 Wittke	99,729.36	0.00	0.00	0.00	99,729.36
210 Young	5,007,491.72	2,365.58	0.00	0.00	5,009,857.30
225 Friends	4,490.87	0.00	0.00	100.00	4,390.87
226 Judd	63,460.85	121,804.50	74,251.03	28,582.20	82,432.12
228 Lockwood Thompson Memorial	158,275.27	94,746.50	91,591.45	95,010.95	66,419.37
229 Ohio Center for the Book	64.50	2,300.00	1,992.08	0.00	372.42
230 Schweinfurth	84,166.12	72,576.00	22,284.00	2,200.00	132,258.12
231 CLEVNET	926,146.62	3,368,997.81	2,399,146.33	1,077,259.78	818,738.32
251 OLBPD-Library for the Blind	52,461.90	754,098.00	762,500.84	184,753.96	(140,694.90)
254 MyCom	33,938.93	115,961.60	94,555.99	46,212.31	9,132.23
256 Learning Centers	49,264.60	25,000.00	19,865.60	21,783.18	32,615.82
257 Tech Centers	170,000.00	0.00	180,000.00	0.00	(10,000.00)
258 Early Literacy	94,400.93	150,000.00	142,681.85	59,663.15	42,055.93
Total Special Revenue Funds	\$ 19,102,200.53	\$ 4,850,989.87	\$ 4,536,434.70	\$ 2,296,075.44	\$ 17,120,680.26

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2019

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	5,532,079.99	0.00	2,263,814.93	1,473,721.90	1,794,543.16
Total Capital Project Funds	\$ 5,532,079.99	\$ 0.00	\$ 2,263,814.93	\$ 1,473,721.90	\$ 1,794,543.16
501 Abel	271,024.22	0.00	0.00	0.00	271,024.22
502 Ambler	2,757.40	0.00	0.00	0.00	2,757.40
503 Beard	163,891.13	7,794.35	27,421.07	32,941.41	111,323.00
504 Klein	6,521.81	0.00	0.00	0.00	6,521.81
505 Malon/Schroeder	324,456.49	475.60	2,112.43	0.00	322,819.66
506 McDonald	228,826.19	69.11	6,158.55	2,170.00	220,566.75
507 Ratner	110,935.10	(490.78)	0.00	0.00	110,444.32
508 Root	47,757.00	0.00	0.00	0.00	47,757.00
509 Sugarman	218,704.11	(34.57)	906.00	0.00	217,763.54
510 Thompson	178,304.90	4,093.37	2,442.16	7,602.45	172,353.66
511 Weidenthal	8,080.50	0.00	0.00	0.00	8,080.50
512 White	2,523,609.44	(2,046.35)	16,504.37	6,011.48	2,499,047.24
513 Beard Anna Young	96,088.62	0.00	0.00	0.00	96,088.62
Total Permanent Funds	\$ 4,180,956.91	\$ 9,860.73	\$ 55,544.58	\$ 48,725.34	\$ 4,086,547.72
901 Unclaimed Funds	5,400.04	2,310.57	0.00	0.00	7,710.61
905 CLEVNET Fines & Fees	6,695.06	47,054.37	46,355.47	0.00	7,393.96
Others	\$ 12,095.10	\$ 49,364.94	\$ 46,355.47	\$ 0.00	\$ 15,104.57
Total All Funds	\$ 51,518,763.72	\$ 38,781,775.58	\$ 36,219,329.63	\$ 9,892,031.39	\$ 44,189,178.28

**Cleveland Public Library
Depository Balance Detail
For the Period Ending June 30, 2019**

Balance of All Funds	<u><u>\$ 54,081,146.63</u></u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	468,097.17
KeyBank - FSA Account	5,207.19
Petty Cash	320.00
Change Fund	1,620.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u><u>\$ 475,499.88</u></u>
PNC - Money Market	10,208.65
U.S. Bank - Investments	34,134,750.89
U.S. Bank - Inv - Money Market	14,622.35
STAR Ohio Investment	294,579.59
STAR Plus Program	0.00
Investments	<u><u>\$ 34,454,161.48</u></u>
PNC- Endowment Account	19,151,485.27
Endowment Account	<u><u>\$ 19,151,485.27</u></u>
Cash in Banks and On Hand	<u><u>\$ 54,081,146.63</u></u>

Summary

Portfolio value

Income		Principal		Total	
Income on June 28	\$236,759.45	Principal on June 28	\$24,032,595.10	Total portfolio value on June 28	\$24,269,354.55
Income on April 1	129,926.35	Principal on April 1	23,461,052.52	Total portfolio value on April 1	23,590,978.87
Change in value	\$106,833.10	Change in value	\$571,542.58	Total change in value	\$678,375.68

Portfolio value by asset class

Income	Value Jun. 28	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$236,759.45	\$129,926.35	\$106,833.10	\$236,759.45
Principal	Value Jun. 28	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$1,034,130.44	\$531,136.26	\$502,994.18	\$1,034,130.44
Fixed income	6,238,240.48	5,371,745.46	866,495.02	6,209,096.96
Equities	14,992,946.07	16,061,943.77	- 1,068,997.70	10,465,175.17
Alternative investments	1,767,278.11	1,496,227.03	271,051.08	1,940,524.00
Total	\$24,269,354.55	\$23,590,978.87	\$678,375.68	\$19,885,686.02

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Leah Fisher your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2019
Beginning account value	\$23,620,710.93	\$22,501,009.11
Additions		
Investment income	\$256,585.69	\$367,319.23
Other receipts	-	801.56
Disbursements		
Fees and charges	-\$22,392.11	-\$44,783.88
Other disbursements	-	- 910,750.00
Change in value of investments	444,182.10	2,396,147.09
Net accrued income	2,698.26	- 7,958.24
Ending account value	\$24,301,784.87	\$24,301,784.87

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2019	
Fixed income	-\$3,067.26	-\$3,792.78	\$29,143.52
Equities	473,046.36	501,864.62	4,527,770.90
Alternative inv	-	-	- 173,245.89
Total	\$469,979.10	\$498,071.84	\$4,383,668.53

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Leah Fisher your Account Advisor.

Accrued income summary

Accrued income on June 28	\$32,430.32
Accrued income on April 01	29,732.06
Net accrued income	\$2,698.26

Investment income summary

	This period	From Jan. 1, 2019	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$6,234.54	\$10,041.30	\$28,258.33	\$2,673.40
Interest-fixed income	51,335.48	97,537.49	221,841.96	24,948.69
Dividends-equities	199,015.67	252,306.83	268,133.67	4,808.23
Income-alternative investments	-	7,433.61	13,199.59	-
Total	\$256,585.69	\$367,319.23	\$531,433.55	\$32,430.32

Summary

Transaction summary - measured by cash balance

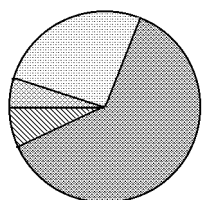
Transaction summary - measured by tax cost

	Income		Principal	
	This period	From Jan. 1, 2019	This period	From Jan. 1, 2019
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Additions				
Investment income	\$129,225.21	\$239,958.75	\$127,360.48	\$127,360.48
Sales and maturities	135,066.61	1,018,942.19	3,152,591.53	4,226,108.48
Other receipts	-	-	-	801.56
Disbursements				
Purchases	- \$228,425.55	- \$289,942.90	- \$3,293,426.17	- \$4,367,694.68
Fees and charges	- 22,392.11	- 44,783.88	-	-
Other disbursements	-	- 910,700.00	-	- 50.00
Ending cash balance	\$13,474.16	\$13,474.16	-\$13,474.16	-\$13,474.16
Change in cash	\$13,474.16	\$13,474.16	-\$13,474.16	-\$13,474.16

	This period	From Jan. 1, 2019
Beginning tax cost	\$19,181,513.34	\$19,975,027.27
Additions		
Purchases	\$3,521,851.72	\$4,657,637.58
Securities received	628,837.00	628,837.00
Disbursements		
Sales	- \$2,817,679.04	- \$4,746,978.83
Securities delivered	- 628,837.00	- 628,837.00
Change in cash		
Ending tax cost	\$19,885,686.02	\$19,885,686.02

Analysis

Asset allocation



	Jun. 28, 2019
Cash and cash equivalents	5.24 %
Mutual funds	5.24 %
Fixed income	25.70 %
Corporate	3.77 %
US treasury	7.40 %
Agency	1.57 %
Mutual funds	12.65 %
Mortgages	0.26 %
Other	0.06 %
Equities	61.78 %
Stock	11.76 %
Etf's	34.19 %
Mutual funds	15.83 %
Alternative investments	7.28 %
Mutual funds	7.28 %

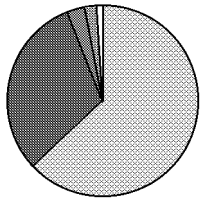
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$307,372.95	10.77 %	1.27 %
Consumer discretionary	357,913.24	12.54 %	1.47 %
Consumer staples	193,314.50	6.77 %	0.80 %
Energy	122,161.50	4.28 %	0.50 %
Financial	433,221.90	15.18 %	1.79 %
Materials	98,086.30	3.44 %	0.41 %
Information technology	569,229.70	19.95 %	2.35 %
Real estate	49,761.00	1.74 %	0.21 %
Utilities	116,478.50	4.08 %	0.48 %
Health care	356,051.70	12.48 %	1.47 %
Telecommunication services	250,051.02	8.76 %	1.03 %
Total	\$2,853,642.31	100.00 %	11.78 %

Analysis

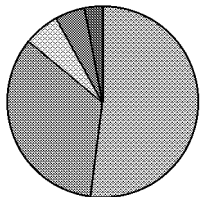
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$1,981,584.35	62.52 %	8.17 %
Moody's Aa1	25,592.35	0.81 %	0.11 %
Moody's Aa2	75,763.25	2.39 %	0.31 %
Moody's Aa3	91,201.80	2.88 %	0.38 %
Other	995,177.75	31.40 %	4.10 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	6.16 %	\$180,119.90 (92.33 %)	- (-)	- (-)	\$14,958.45 (7.67 %)
1 - 5 years	52.13 %	416,819.30 (25.23 %)	1,235,342.55 (74.77 %)	- (-)	- (-)
6 - 10 years	34.02 %	317,768.80 (29.47 %)	697,136.04 (64.66 %)	- (-)	63,300.60 (5.87 %)
11 - 15 years	5.36 %	- (-)	169,857.25 (100.00 %)	- (-)	- (-)
16 or more years	2.34 %	- (-)	74,016.61 (100.00 %)	- (-)	- (-)

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
UNINVESTED CASH	13,474.160	\$13,474.16	\$13,474.16	0.06 %	\$13,474.16				
		\$1.0000	\$1.00						

Mutual funds - money market

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC GOVT. MONEY MARKET FUND #405 PKIXX 21-75-073-4453885	\$109,885.87 198,435.010	\$198,435.01	\$198,435.01	0.82 %	\$198,435.01		2.23 %	\$4,412.22	\$273.39
		\$1.0000	\$1.00						
PNC GOVT. MONEY MARKET FUND #405 PKIXX PNC CAPITAL ADVISORS	20,040.48 24,850.280	24,850.28	24,850.28	0.11 %	24,850.28		2.23 %	552.55	57.55
		1.0000	1.00						
PNC GOVT. MONEY MARKET FUND #405 PKIXX PCA LCC ADVANTAGE		1.0000		0.01 %					7.37
Total mutual funds - money market		\$223,285.29	\$223,285.29	0.92 %	\$223,285.29		2.22 %	\$4,964.77	\$338.31
Total cash and cash equivalents		\$236,759.45	\$236,759.45	0.98 %	\$236,759.45		2.10 %	\$4,964.77	\$338.31

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	- 13,474.160	- \$13,474.16 \$1.0000	- 0.06 %	- \$13,474.16 \$1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC GOVT. MONEY MARKET FUND #405 PKIXX 21-75-073-4453885	\$520,598.92 1,024,665.080	\$1,024,665.08 \$1.0000	4.23 %	\$1,024,665.08 \$1.00		2.23 %	\$22,783.50	\$2,274.51
PNC GOVT. MONEY MARKET FUND #405 PKIXX PNC CAPITAL ADVISORS	6,962.27	1.0000	0.01 %					4.67
PNC GOVT. MONEY MARKET FUND #405 PKIXX PCA LCC ADVANTAGE	3,575.07 22,939.520	22,939.52 1.0000	0.10 %	22,939.52 1.00		2.23 %	510.06	55.91
Total mutual funds - money market		\$1,047,604.60	4.32 %	\$1,047,604.60		2.22 %	\$23,293.56	\$2,335.09
Total cash and cash equivalents		\$1,034,130.44	4.26 %	\$1,034,130.44		2.25 %	\$23,293.56	\$2,335.09

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CREDIT SER MTN CALL 04/03/2027 03.300% DUE 05/03/2027 RATING: A2 (0258M0EL9) PNC CAPITAL ADVISORS	\$20,258.20	20,000	\$20,987.80 \$104.9390	0.09 %	\$19,754.80 \$98.77	\$1,233.00	3.15 %	\$660.00	\$106.33
AMERIPRISE FINANCIAL INC UNSC 03.000% DUE 03/22/2022 RATING: A3 (03076CAJ5) PNC CAPITAL ADVISORS		20,000	20,367.00 101.8350	0.09 %	20,063.40 100.32	303.60	2.95 %	600.00	165.00
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	9,903.50	10,000	10,099.00 100.9900	0.05 %	9,071.90 90.72	1,027.10	2.38 %	240.00	38.67
APPLE INC CALL 12/09/2023 UNSC 03.000% DUE 02/09/2024 RATING: AA1 (037833CG3) PNC CAPITAL ADVISORS	15,204.45	15,000	15,493.35 103.2890	0.07 %	14,993.40 99.96	499.95	2.91 %	450.00	177.50
AVALONBAY COMMUNITIES IN SR UNSECD CALL 07/01/20 @ 100 03.625% DUE 10/01/2020 RATING: A3 (05348EAS8) PNC CAPITAL ADVISORS	25,291.00	25,000	25,337.75 101.3510	0.11 %	26,572.00 106.29	- 1,234.25	3.58 %	906.25	226.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BB&T CORPORATION SER MTN CALL 11/06/2023 03.750% DUE 12/06/2023 RATING: A2 (05531FBF9) PNC CAPITAL ADVISORS	25,941.25	25,000	26,385.50 105.5420	0.11 %	24,961.50 99.85	1,424.00	3.56 %	937.50	65.10
BANK OF AMERICA CORP SR UNSEC CALL 01/23/25 @ 100 VAR% DUE 01/23/2026 RATING: A2 (06051GGZ6) PNC CAPITAL ADVISORS	25,017.50	25,000	25,797.25 103.1890	0.11 %	25,000.00 100.00	797.25	3.27 %	841.50	369.33
BANK AMER CORP VAR% DUE 05/17/2022 RATING: A2 (06051GHH5) PNC CAPITAL ADVISORS	10,117.10	10,000	10,192.70 101.9270	0.05 %	10,000.00 100.00	192.70	3.47 %	352.79	43.12
BANK OF NEW YORK MELLON CALL 04/15/2024 @ 100.000 UNSC 03.400% DUE 05/15/2024 RATING: A1 (06406HCV9) PNC CAPITAL ADVISORS	10,214.80	10,000	10,450.40 104.5040	0.05 %	9,912.50 99.13	537.90	3.26 %	340.00	43.44
BANK OF NOVA SCOTIA SEDOL ISIN US064159KT26 02.500% DUE 01/08/2021 RATING: AA2 (064159KT2) PNC CAPITAL ADVISORS	9,967.80	10,000	10,045.10 100.4510	0.05 %	9,815.50 98.16	229.60	2.49 %	250.00	120.14

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
BP CAP MARKETS AMERICA SER * COGT 03.245% DUE 05/06/2022 RATING: A1 (10373QAJ9) PNC CAPITAL ADVISORS	30,461.10 30,000	30,888.00 102.9600		0.13 %	29,540.20 98.47	1,347.80	3.16 %	973.50	148.73
COMCAST CORP CALL 08/15/2025 COGT 03.950% DUE 10/15/2025 RATING: A3 (20030NCS8) PNC CAPITAL ADVISORS	15,687.30 15,000	16,183.20 107.8880		0.07 %	14,965.20 99.77	1,218.00	3.67 %	592.50	125.08
CONSOLIDATED EDISON CO O SER D CALL 09/01/2028 04.000% DUE 12/01/2028 RATING: A3 (209111FS7) PNC CAPITAL ADVISORS	15,984.90 15,000	16,483.80 109.8920		0.07 %	14,988.90 99.93	1,494.90	3.64 %	600.00	50.00
JOHN DEERE CAPITAL CORP SER MTN UNSC 03.200% DUE 01/10/2022 RATING: A2 (24422EUQ0) PNC CAPITAL ADVISORS	5,083.35 5,000	5,130.40 102.6080		0.03 %	4,995.20 99.90	135.20	3.12 %	160.00	76.00
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,142.30 10,000	10,143.30 101.4330		0.05 %	10,900.90 109.01	- 757.60	3.70 %	375.00	172.92

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current		Avg. tax cost per unit	Unrealized gain/loss			
DUKE ENERGY FLORIDA LLC CALL 04/15/2028 MORT 03.800% DUE 07/15/2028 RATING: A1 (26444HAE1) PNC CAPITAL ADVISORS	15,659.55	16,161.00	107.7400	0.07 %	15,031.80 100.21	1,129.20	3.53 %	570.00	262.83
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A2 (404280AK5) PNC CAPITAL ADVISORS	20,852.40 20,000	20,898.60 104.4930		0.09 %	20,930.60 104.65	- 32.00	4.89 %	1,020.00	243.67
HOME DEPOT INC CALL 03/15/2029 UNSC 02.950% DUE 06/15/2029 RATING: A2 (437076BY7) PNC CAPITAL ADVISORS	10,000	10,258.20 102.5820		0.05 %	9,942.60 99.43	315.60	2.88 %	295.00	11.47
INTEL CORP CALL 03/11/2024 UNSC 02.875% DUE 05/11/2024 RATING: A1 (458140BD1) PNC CAPITAL ADVISORS	30,189.90 30,000	30,878.70 102.9290		0.13 %	30,018.75 100.06	859.95	2.80 %	862.50	119.79
JPMORGAN CHASE & CO SR UNSEC VAR% DUE 12/05/2024 RATING: A2 (46647PAY2) PNC CAPITAL ADVISORS	46,700.10 45,000	47,825.55 106.2790		0.20 %	45,026.10 100.06	2,799.45	3.79 %	1,810.35	130.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	19,550.40	20,109.40	100.5470	0.09 %	19,971.80 99.86	137.60	2.44 %	490.00	163.33
KFW SEDOL ISIN US500769HR85 02.375% DUE 12/29/2022 RATING: AAA (500769HR8) PNC CAPITAL ADVISORS	30,039.60	30,580.20	101.9340	0.13 %	29,850.30 99.50	729.90	2.33 %	712.50	360.21
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: BAA1 (548661DB0) PNC CAPITAL ADVISORS	30,029.70	30,023.40	100.0780	0.13 %	29,844.90 99.48	178.50	3.03 %	908.76	53.01
MASTERCARD INC CALL 03/01/2029 UNSC 02.950% DUE 06/01/2029 RATING: A1 (57636QAM6) PNC CAPITAL ADVISORS	15,000	15,472.35	103.1490	0.07 %	14,979.30 99.86	493.05	2.86 %	442.50	38.10
MERCK & CO INC CALL 12/07/2028 UNSC 03.400% DUE 03/07/2029 RATING: A1 (58933YAX3) PNC CAPITAL ADVISORS	20,518.00	21,287.80	106.4390	0.09 %	19,887.60 99.44	1,400.20	3.20 %	680.00	215.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	16,013.40	16,219.50	108.1300	0.07 %	16,198.95 107.99	20.55	4.04 %	655.20	29.12
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	29,966.40 30,000	30,034.20 100.1140		0.13 %	30,284.10 100.95	- 249.90	2.65 %	795.00	340.08
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: A1 (65334HAK8) PNC CAPITAL ADVISORS	15,154.35 15,000	15,043.35 100.2890		0.07 %	18,672.75 124.49	- 3,629.40	6.19 %	930.00	390.08
ORACLE CORP CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026 RATING: A1 (68389XBM6) PNC CAPITAL ADVISORS	29,020.80 30,000	30,137.10 100.4570		0.13 %	29,887.20 99.62	249.90	2.64 %	795.00	366.58
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	45,066.15 45,000	45,040.05 100.0890		0.19 %	44,910.63 99.80	129.42	2.99 %	1,343.66	227.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PUBLIC STORAGE CALL 06/15/2027 UNSC 03.094% DUE 09/15/2027 RATING: A2 (74460DAC3) PNC CAPITAL ADVISORS	10,000	10,221.70	102.2170	0.05 %	10,084.80 100.85	136.90	3.03 %	309.40	91.10
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	9,935.70 10,000	9,974.60 99.7460		0.05 %	9,950.00 99.50	24.60	1.88 %	187.50	76.04
ROYAL BANK OF CANADA SER GMTN UNSC VAR% DUE 07/29/2019 RATING: AA2 (78012KRL3) PNC CAPITAL ADVISORS	20,034.00 20,000	20,009.40 100.0470		0.09 %	20,000.20 100.00	9.20	3.28 %	655.30	112.86
ROYAL BANK OF CANADA SEDOL ISIN US78013XW204 03.700% DUE 10/05/2023 RATING: A2 (78013XW20) PNC CAPITAL ADVISORS	5,165.80 5,000	5,261.90 105.2380		0.03 %	4,989.60 99.79	272.30	3.52 %	185.00	44.19
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	29,847.30 30,000	29,994.90 99.9830		0.13 %	29,936.40 99.79	58.50	2.13 %	637.50	88.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
SIERRA PACIFIC POWER CO CALL 02/01/2026 MORT 02.600% DUE 05/01/2026 RATING: A2 (826418BM6) PNC CAPITAL ADVISORS	19,207.20	19,829.40	99.1470	0.09 %	18,661.40 93.31	1,168.00	2.63 %	520.00	86.67
SIMON PROPERTY GROUP SR UNSEC CALL 9/1/21 @ 100 04.125% DUE 12/01/2021 RATING: A2 (828807CG0) PNC CAPITAL ADVISORS	15,515.85 15,000	15,598.80 103.9920		0.07 %	15,243.60 101.62	355.20	3.97 %	618.75	51.56
SUMITOMO MITSUI FINL GRP SEDOL BZ1H048 ISIN US86562MAU45 02.778% DUE 10/18/2022 RATING: A1 (86562MAU4) PNC CAPITAL ADVISORS	14,932.50 15,000	15,148.20 100.9880		0.07 %	14,890.05 99.27	258.15	2.76 %	416.70	84.50
3M COMPANY SER MTN CALL 01/14/2024 03.250% DUE 02/14/2024 RATING: A1 (88579YBB6) PNC CAPITAL ADVISORS	10,303.30 10,000	10,446.60 104.4660		0.05 %	10,117.20 101.17	329.40	3.12 %	325.00	259.10
TOYOTA MOTOR CREDIT CORP SER GMTN UNSC 03.450% DUE 09/20/2023 RATING: AA3 (89236TFN0) PNC CAPITAL ADVISORS	20,617.40 20,000	20,938.20 104.6910		0.09 %	19,960.80 99.80	977.40	3.30 %	690.00	193.58

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A2 (908906AC4) PNC CAPITAL ADVISORS	30,463.20	30,000	30,940.80 103.1360	0.13 %	30,614.40 102.05	326.40	3.40 %	1,050.00	37.92
WALMART INC CALL 05/08/2026 UNSC 03.050% DUE 07/08/2026 RATING: AA2 (931142EM1) PNC CAPITAL ADVISORS	15,000		15,713.85 104.7590	0.07 %	14,980.20 99.87	733.65	2.92 %	457.50	86.42
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	10,223.40	10,000	10,605.20 106.0520	0.05 %	10,120.65 101.21	484.55	3.87 %	410.00	31.89
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	20,156.80	20,000	20,695.20 103.4760	0.09 %	20,026.15 100.13	669.05	3.19 %	660.00	205.33
WESTPAC BANKING CORP SEDOL ISIN US961214DU48 02.650% DUE 01/25/2021 RATING: AA3 (961214DU4) PNC CAPITAL ADVISORS	14,983.80	15,000	15,080.25 100.5350	0.07 %	14,989.65 99.93	90.60	2.64 %	397.50	172.25

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
XILINX INC		15,030.45	15,128.25	0.07 %	15,016.05	112.20	2.98 %	450.00	132.50
UNSC		15,000	100.8550		100.11				
03.000% DUE 03/15/2021 RATING: A3 (9839 19AH4) PNC CAPITAL ADVISORS									
Total corporate bonds			\$899,541.20	3.71 %	\$880,553.93	\$18,987.27	3.18 %	\$28,559.66	\$6,634.39

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES	\$178,974.00		\$180,541.80	0.75 %	\$179,876.56	\$665.24	2.00 %	\$3,600.00	\$1,210.00
02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	180,000		\$100.3010		\$99.93				
USA TREASURY NOTES	291,461.60		298,497.00	1.23 %	290,514.80	7,982.20	2.31 %	6,887.50	2,601.94
02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	290,000		102.9300		100.18				
USA TREASURY NOTES	164,458.80		166,392.60	0.69 %	161,336.53	5,056.07	2.11 %	3,506.25	886.30
02.125% DUE 09/30/2021 RATING: AAA (912828F21) PNC CAPITAL ADVISORS	165,000		100.8440		97.78				
USA TREASURY NOTES	39,818.80		40,964.00	0.17 %	39,258.40	1,705.60	2.20 %	900.00	115.00
02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	40,000		102.4100		98.15				

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 01.625% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	23,846.75 10,000	9,842.20 98.4220	0.05 %	9,048.04 90.48	794.16	1.66 %	162.50	20.76
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	279,365.55 285,000	284,130.75 99.6950	1.18 %	278,126.16 97.59	6,004.59	1.63 %	4,631.25	1,749.58
USA TREASURY NOTES 02.500% DUE 08/15/2023 RATING: AAA (912828VS6) PNC CAPITAL ADVISORS	136,444.50 135,000	139,077.00 103.0200	0.58 %	133,190.04 98.66	5,886.96	2.43 %	3,375.00	1,275.00
USA TREASURY NOTE 01.875% DUE 01/31/2022 RATING: AAA (912828V72) PNC CAPITAL ADVISORS	193,026.60 180,000	180,633.60 100.3520	0.75 %	175,633.98 97.57	4,999.62	1.87 %	3,375.00	1,415.62
USA TREASURY NOTES 01.750% DUE 10/31/2020 RATING: AAA (912828WC0) PNC CAPITAL ADVISORS	193,172.85 140,000	139,759.20 99.8280	0.58 %	139,554.29 99.68	204.91	1.76 %	2,450.00	415.14
USA TREASURY NOTES 02.500% DUE 05/15/2024 RATING: AAA (912828WJ5) PNC CAPITAL ADVISORS	106,205.40 140,000	144,807.60 103.4340	0.60 %	141,253.51 100.90	3,554.09	2.42 %	3,500.00	447.01
USA TREASURY NOTES 02.375% DUE 05/15/2027 RATING: AAA (912828X88) PNC CAPITAL ADVISORS	100,102.00 80,000	82,709.60 103.3870	0.35 %	76,059.57 95.07	6,650.03	2.30 %	1,900.00	242.78

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES TREASURY INFLATION PROTECT SECS 00.375% DUE 07/15/2027 RATING: N/A (9128282L3) PNC CAPITAL ADVISORS	45,958.27	42,181.22	105.4531	0.18 %	40,171.26 100.43	2,009.96	0.37 %	153.92	71.01
USA TREASURY NOTES 02.875% DUE 05/15/2028 RATING: AAA (9128284N7) PNC CAPITAL ADVISORS	10,387.10 80,000	85,903.20 107.3790		0.36 %	84,025.38 105.03	1,877.82	2.68 %	2,300.00	296.16
Total treasury bonds		\$1,795,439.77		7.40 %	\$1,748,048.52	\$47,391.25	2.05 %	\$36,741.42	\$10,746.30

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (313560Q22) PNC CAPITAL ADVISORS	\$71,737.50 75,000	\$74,235.75 \$98.9810		0.31 %	\$70,862.85 \$94.48	\$3,372.90	1.90 %	\$1,406.25	\$378.91
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	19,211.73 17,718.710	18,683.49 105.4450		0.08 %	18,978.35 107.11	- 294.86	3.80 %	708.75	61.03

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	10,227.92 9,302.481	9,601.93 103.2190		0.04 %	9,908.50 106.52	- 306.57	3.40 %	325.59	28.04
FEDERAL NATL MTG ASSN POOL AS5327 03.000% DUE 07/01/2030 RATING: N/A (3138WE4M8) PNC CAPITAL ADVISORS	44,618.08 41,841.695	42,796.52 102.2820		0.18 %	43,229.33 103.32	- 432.81	2.94 %	1,255.25	108.09
FEDERAL NATL MTG ASSN POOL AS8018 03.000% DUE 09/01/2031 RATING: N/A (3138WH4C3) PNC CAPITAL ADVISORS	35,087.62 32,867.690	33,618.06 102.2830		0.14 %	33,956.42 103.31	- 338.36	2.94 %	986.03	84.91
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	40,440.77 38,918.288	39,231.19 100.8040		0.17 %	39,818.28 102.31	- 587.09	2.49 %	972.96	83.78
FEDERAL NATL MTG ASSN POOL BM3954 02.500% DUE 12/01/2028 RATING: N/A (3140J8MC4) PNC CAPITAL ADVISORS	55,631.83 52,730.778	53,201.14 100.8920		0.22 %	51,643.19 97.94	1,557.95	2.48 %	1,318.27	113.52
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	56,193.64 52,350.204	55,333.12 105.6980		0.23 %	51,683.56 98.73	3,649.56	3.79 %	2,094.01	180.32

Detail

Agency bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
FEDERAL NATL MTG ASSN POOL MA2803 02.500% DUE 11/01/2031 RATING: N/A (31418CDH4) PNC CAPITAL ADVISORS	55,976.66 53,779.630	54,211.48 100.8030	0.23 %	54,075.83 100.55	135.65	2.49 %	1,344.49	115.78
Total agency bonds		\$380,912.68	1.57 %	\$374,156.31	\$6,756.37	2.73 %	\$10,411.60	\$1,154.38

Mutual funds - fixed income

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-4453885	\$246,714.39 53,225.514	\$740,366.90 \$13.9100	3.06 %	\$723,996.00 \$13.60	\$16,370.90	3.08 %	\$22,780.52	
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-4453885	929,031.52 99,137.246	1,180,724.60 11.9100	4.87 %	1,182,461.00 11.93	- 1,736.40	3.86 %	45,504.00	4,040.79
T ROWE PRICE INSTITUTIONAL (PFFRX) FLOATING RATE FUND FD #430 21-75-073-4453885	567,305.00 57,947.395	569,622.89 9.8300	2.35 %	580,873.00 10.02	- 11,250.11	5.20 %	29,611.12	2,256.94
TEMPLETON GLOBAL BOND FUND R6 (FBNRX) 21-75-073-4453885		578,206.59 11.2200	2.39 %	628,837.00 12.20	- 50,630.41	7.90 %	45,658.74	
Total mutual funds - fixed income		\$3,068,920.98	12.65 %	\$3,116,167.00	- \$47,246.02	4.68 %	\$143,554.38	\$6,297.73

Detail

Mortgages

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FHLMC MULTIFAMILY STRUCTURED P SERIES K067 CLASS A2 03.194% DUE 07/25/2027 RATING: AAA (3137FAWS3) PNC CAPITAL ADVISORS	\$61,333.80	60,000	\$63,300.60 \$105.5010	0.27 %	\$60,183.20 \$100.31	\$3,117.40	3.03 %	\$1,916.40	\$31.94

Asset backed

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FIFTH THIRD AUTO TRUST SERIES 2019 1 CLASS A3 02.640% DUE 12/15/2023 RATING: AAA (31680YAD9) PNC CAPITAL ADVISORS		15,000	\$15,166.80 \$101.1120	0.07 %	\$14,996.70 \$99.98	\$170.10	2.62 %	\$396.00	\$17.60

Other fixed income assets

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
INTL FINANCE CORP SER GMTN UNSC 01.750% DUE 03/30/2020 RATING: AAA (45950KCL2) PNC CAPITAL ADVISORS	\$14,888.25	15,000	\$14,958.45 \$99.7230	0.07 %	\$14,991.30 \$99.94	-\$32.85	1.76 %	\$262.50	\$66.35

Total fixed income			\$6,238,240.48	25.70 %	\$6,209,096.96	\$29,143.52	3.56 %	\$221,841.96	\$24,948.69
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Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMAZON COM INC (AMZN)	Quantity: 137,117.75	\$107,936.91	0.45 %	\$85,380.96	\$22,555.95			
PCA LCC ADVANTAGE	57	\$1,893.6300		\$1,497.91				
AUTOZONE INC (AZO)	70,664.28	53,874.03	0.23 %	38,143.88	15,730.15			
PCA LCC ADVANTAGE	49	1,099.4700		778.45				
BURLINGTON STORES INC (BURL)	32,902.80	25,522.50	0.11 %	12,103.54	13,418.96			
PCA LCC ADVANTAGE	150	170.1500		80.69				
DARDEN RESTAURANTS INC W I (DRI)		27,997.90	0.12 %	27,469.28	528.62	2.90 %	809.60	
PCA LCC ADVANTAGE	230	121.7300		119.43				
DOLLAR GENERAL CORP (DG)	39,369.00	32,438.40	0.14 %	28,162.93	4,275.47	0.95 %	307.20	
PCA LCC ADVANTAGE	240	135.1600		117.35				
HOME DEPOT INC (HD)	74,837.10	56,151.90	0.24 %	11,664.24	44,487.66	2.62 %	1,468.80	
PCA LCC ADVANTAGE	270	207.9700		43.20				
MCDONALD'S CORP (MCD)	70,263.00	53,991.60	0.23 %	39,779.52	14,212.08	2.24 %	1,206.40	
PCA LCC ADVANTAGE	260	207.6600		153.00				
Total consumer discretionary		\$357,913.24	1.48 %	\$242,704.35	\$115,208.89	1.06 %	\$3,792.00	

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CHURCH & DWIGHT INC (CHD)	Quantity: 40,601.10	\$29,224.00	0.13 %	\$25,740.76	\$3,483.24	1.25 %	\$364.00	
PCA LCC ADVANTAGE	400	\$73.0600		\$64.35				
COSTCO WHOLESALE CORP (COST)	58,113.60	44,924.20	0.19 %	37,351.45	7,572.75	0.99 %	442.00	
PCA LCC ADVANTAGE	170	264.2600		219.71				
LAUDER ESTEE COS INC (EL)	54,631.50	43,946.40	0.19 %	37,170.82	6,775.58	0.94 %	412.80	
PCA LCC ADVANTAGE	240	183.1100		154.88				
PROCTER & GAMBLE CO (PG)	101,552.80	75,219.90	0.31 %	63,092.43	12,127.47	2.73 %	2,047.02	
PCA LCC ADVANTAGE	686	109.6500		91.97				
Total consumer staples		\$193,314.50	0.80 %	\$163,355.46	\$29,959.04	1.69 %	\$3,265.82	

Detail

Energy

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BP PLC (BP)	\$38,910.80	\$26,271.00	0.11 %	\$26,754.32	-\$483.32	5.86 %	\$1,537.20	
SPONSORED ADR PCA LCC ADVANTAGE	630	\$41.7000		\$42.47				
CHEVRON CORPORATION (CVX)	39,417.60	28,621.20	0.12 %	28,534.19	87.01	3.83 %	1,094.80	
PCA LCC ADVANTAGE	230	124.4400		124.06				
CONOCOPHILLIPS (COP)	46,718.00	29,890.00	0.13 %	25,965.36	3,924.64	2.01 %	597.80	
PCA LCC ADVANTAGE	490	61.0000		52.99				
TOTAL S A (TOT)	52,311.00	37,379.30	0.16 %	32,484.18	4,895.12	4.35 %	1,624.08	446.80
PCA LCC ADVANTAGE	670	55.7900		48.48				
Total energy		\$122,161.50	0.50 %	\$113,738.05	\$8,423.45	3.97 %	\$4,853.88	\$446.80

Financial

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BANK OF AMERICA CORP (BAC)	\$95,185.50	\$70,760.00	0.30 %	\$71,463.97	-\$703.97	2.07 %	\$1,464.00	
PCA LCC ADVANTAGE	2,440	\$29.0000		\$29.29				
CITIZENS FINANCIAL GROUP (CFG)	49,400.00	37,835.20	0.16 %	31,866.52	5,968.68	3.62 %	1,369.60	
PCA LCC ADVANTAGE	1,070	35.3600		29.78				
E*TRADE FINANCIAL CORP (ETFC)		25,868.00	0.11 %	28,957.73	-3,089.73	1.26 %	324.80	
PCA LCC ADVANTAGE	580	44.6000		49.93				
JPMORGAN CHASE & CO (JPM)	129,068.25	100,061.00	0.42 %	18,678.65	81,382.35	2.87 %	2,864.00	
PCA LCC ADVANTAGE	895	111.8000		20.87				
M&T BK CORP (MTB)	59,667.60	45,918.90	0.19 %	40,708.59	5,210.31	2.36 %	1,080.00	
PCA LCC ADVANTAGE	270	170.0700		150.77				
PROGRESSIVE CORP OHIO (PGR)	54,788.40	42,362.90	0.18 %	36,245.92	6,116.98	0.51 %	212.00	
PCA LCC ADVANTAGE	530	79.9300		68.39				
S&P GLOBAL INC (SPGI)	84,220.00	63,781.20	0.27 %	30,311.29	33,469.91	1.01 %	638.40	
PCA LCC ADVANTAGE	280	227.7900		108.26				
SUNTRUST BANKS INC (STI)	62,331.00	46,634.70	0.20 %	30,341.49	16,293.21	3.19 %	1,484.00	
PCA LCC ADVANTAGE	742	62.8500		40.89				
Total financial		\$433,221.90	1.79 %	\$288,574.16	\$144,647.74	2.18 %	\$9,436.80	

Detail

Health care

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALEXION PHARMACEUTICALS INC (ALXN)	\$39,202.20	200	\$26,196.00	0.11 %	\$25,883.00	\$313.00			
PCA LCC ADVANTAGE			\$130.9800		\$129.42				
AMGEN INC (AMGN)	72,192.40	270	49,755.60	0.21 %	31,164.75	18,590.85	3.15 %	1,566.00	
PCA LCC ADVANTAGE			184.2800		115.43				
BAXTER INTERNATIONAL INC (BAX)	46,346.70	400	32,760.00	0.14 %	27,365.12	5,394.88	1.08 %	352.00	101.20
PCA LCC ADVANTAGE			81.9000		68.41				
BRISTOL MYERS SQUIBB CO (BMY)	34,828.30	520	23,582.00	0.10 %	31,598.74	-8,016.74	3.62 %	852.80	
PCA LCC ADVANTAGE			45.3500		60.77				
DANAHER CORP (DHR)	52,808.00	280	40,017.60	0.17 %	28,583.07	11,434.53	0.48 %	190.40	47.60
PCA LCC ADVANTAGE			142.9200		102.08				
HCA HEALTHCARE INC (HCA)	37,810.20	200	27,034.00	0.12 %	27,064.62	-30.62	1.19 %	320.00	
PCA LCC ADVANTAGE			135.1700		135.32				
LILLY ELI & CO (LLY)	57,094.40	310	34,344.90	0.15 %	27,736.75	6,608.15	2.33 %	799.80	
PCA LCC ADVANTAGE			110.7900		89.47				
PFIZER INC (PFE)	62,855.60	1,040	45,052.80	0.19 %	36,443.78	8,609.02	3.33 %	1,497.60	
PCA LCC ADVANTAGE			43.3200		35.04				
QUEST DIAGNOSTICS INC (DGX)		280	28,506.80	0.12 %	28,120.63	386.17	2.09 %	593.60	
PCA LCC ADVANTAGE			101.8100		100.43				
UNITEDHEALTH GROUP INC (UNH)	66,760.20	200	48,802.00	0.21 %	28,421.24	20,380.76	1.78 %	864.00	
PCA LCC ADVANTAGE			244.0100		142.11				
Total health care			\$356,051.70	1.47 %	\$292,381.70	\$63,670.00	1.98 %	\$7,036.20	\$148.80

Industrials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
INGERSOLL-RAND PLC (IR)		390	\$49,401.30	0.21 %	\$44,290.77	\$5,110.53	1.68 %	\$826.80	
SEDOL B633030			\$126.6700		\$113.57				
ISIN IE00B6330302									
PCA LCC ADVANTAGE									
CSX CORP (CSX)	62,100.60	590	45,648.30	0.19 %	41,421.87	4,226.43	1.25 %	566.40	
PCA LCC ADVANTAGE			77.3700		70.21				

Detail

Industrials

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
CINTAS CORP (CTAS)		30,847.70	0.13 %	28,066.66	2,781.04	0.87 %	266.50	
PCA LCC ADVANTAGE	130	237.2900		215.90				
NORFOLK SOUTHERN CORP (NSC)	62,608.15	46,842.55	0.20 %	38,756.10	8,086.45	1.73 %	808.40	
PCA LCC ADVANTAGE	235	199.3300		164.92				
NORTHROP GRUMMAN CORPORATION (NOC)	40,440.00	35,542.10	0.15 %	17,637.11	17,904.99	1.64 %	580.80	
PCA LCC ADVANTAGE	110	323.1100		160.34				
UNITED RENTALS INC (URI)	41,130.00	34,483.80	0.15 %	29,233.51	5,250.29			
PCA LCC ADVANTAGE	260	132.6300		112.44				
WASTE MANAGEMENT INC (WM)	83,128.00	64,607.20	0.27 %	46,842.98	17,764.22	1.78 %	1,148.00	
PCA LCC ADVANTAGE	560	115.3700		83.65				
Total industrials		\$307,372.95	1.27 %	\$246,249.00	\$61,123.95	1.37 %	\$4,196.90	

Information technology

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
ACCENTURE PLC CLASS A (ACN)		\$29,563.20	0.13 %	\$27,651.91	\$1,911.29	1.59 %	\$467.20	
SEDOL B4BNMY3	160	\$184.7700		\$172.82				
ISIN IE00B4BNMY34 PCA LCC ADVANTAGE								
APPLE INC (AAPL)	96,874.50	71,251.20	0.30 %	3,015.53	68,235.67	1.56 %	1,108.80	
PCA LCC ADVANTAGE	360	197.9200		8.38				
AUTOMATIC DATA PROCESSING INC (ADP)	71,883.00	52,905.60	0.22 %	41,328.41	11,577.19	1.92 %	1,011.20	284.40
PCA LCC ADVANTAGE	320	165.3300		129.15				
BOOZ ALLEN HAMILTON HOLDING (BAH)	55,814.40	44,360.70	0.19 %	30,593.91	13,766.79	1.39 %	616.40	
PCA LCC ADVANTAGE	670	66.2100		45.66				
BROADCOM INC (AVGO)	60,142.00	40,300.40	0.17 %	38,133.86	2,166.54	3.69 %	1,484.00	424.00
PCA LCC ADVANTAGE	140	287.8600		272.39				
CISCO SYSTEMS INC (CSCO)	91,243.10	65,128.70	0.27 %	31,694.07	33,434.63	2.56 %	1,666.00	
PCA LCC ADVANTAGE	1,190	54.7300		26.63				
INTEL CORP (INTC)	88,605.00	56,007.90	0.24 %	45,073.45	10,934.45	2.64 %	1,474.20	
PCA LCC ADVANTAGE	1,170	47.8700		38.52				

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MICROSOFT CORP (MSFT)	188,114.30	150,705.00	0.63 %	59,806.50	90,898.50	1.38 %	2,070.00	
PCA LCC ADVANTAGE	1,125	133.9600		53.16				
VISA INC (V)	74,971.20	59,007.00	0.25 %	13,392.87	45,614.13	0.58 %	340.00	
CLASS A SHARES	340	173.5500		39.39				
PCA LCC ADVANTAGE								
Total information technology		\$569,229.70	2.35 %	\$290,690.51	\$278,539.19	1.80 %	\$10,237.80	\$708.40

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BERRY GLOBAL GROUP INC (BERY)		\$25,243.20	0.11 %	\$28,066.57	-\$2,823.37			
PCA LCC ADVANTAGE	480	\$52.5900		\$58.47				
CELANESE CORP (CE)	58,179.90	45,276.00	0.19 %	43,302.09	1,973.91	2.31 %	1,041.60	
PCA LCC ADVANTAGE	420	107.8000		103.10				
INTERNATIONAL FLAVORS & (IFF)	33,485.40	27,567.10	0.12 %	26,925.85	641.25	2.02 %	554.80	153.30
FRAGRANCES INC	190	145.0900		141.72				
PCA LCC ADVANTAGE								
Total materials		\$98,086.30	0.40 %	\$98,294.51	-\$208.21	1.63 %	\$1,596.40	\$153.30

Real estate

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CBRE GROUP INC (CBRE)	\$68,241.00	\$49,761.00	0.21 %	\$45,261.89	\$4,499.11			
PCA LCC ADVANTAGE	970	\$51.3000		\$46.66				

Detail

Telecommunication services		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
ALPHABET INC/CA-CL A (GOOGL)	\$176,533.50	\$75,796.00	0.32 %	\$10,749.75	\$65,046.25		
PCA LCC ADVANTAGE	70	\$1,082.8000		\$153.57			
COMCAST CORPORATION CL A (CMCSA)	81,519.22	60,840.92	0.26 %	17,041.58	43,799.34	1.99 %	1,208.76
PCA LCC ADVANTAGE	1,439	42.2800		11.84			
FACEBOOK INC (FB)	61,675.30	52,110.00	0.22 %	29,582.10	22,527.90		
PCA LCC ADVANTAGE	270	193.0000		109.56			
OMNICOM GROUP (OMC)		28,682.50	0.12 %	27,943.52	738.98	3.18 %	910.00
PCA LCC ADVANTAGE	350	81.9500		79.84			260.00
T-MOBILE US INC (TMUS)	42,842.00	32,621.60	0.14 %	29,744.63	2,876.97		
PCA LCC ADVANTAGE	440	74.1400		67.60			
Total telecommunication services		\$250,051.02	1.03 %	\$115,061.58	\$134,989.44	0.85 %	\$2,118.76
							\$260.00
Utilities		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
AMERICAN WATER WORKS CO INC (AWK)	\$43,789.20	\$34,800.00	0.15 %	\$19,093.35	\$15,706.65	1.73 %	\$600.00
PCA LCC ADVANTAGE	300	\$116.0000		\$63.65			
SEMPRA ENERGY (SRE)		27,488.00	0.12 %	27,427.73	60.27	2.82 %	774.00
PCA LCC ADVANTAGE	200	137.4400		137.14			
WEC ENERGY GROUP INC (WEC)	72,753.60	54,190.50	0.23 %	13,081.83	41,108.67	2.84 %	1,534.00
PCA LCC ADVANTAGE	650	83.3700		20.13			
Total utilities		\$116,478.50	0.48 %	\$59,602.91	\$56,875.59	2.50 %	\$2,908.00
Total stocks		\$2,853,642.31	11.76 %	\$1,955,914.12	\$897,728.19	1.73 %	\$49,442.56
							\$1,717.30

Detail

Etf - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ISHARES CORE S&P 500 (IIV) ETF 21-75-073-4453885	\$4,630,075.76 13,796	\$4,066,371.00 \$294.7500	16.76 %	\$3,052,363.63 \$221.25	\$1,014,007.37	2.02 %	\$82,072.40	
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	2,330,424.20 43,196	2,413,360.52 55.8700	9.95 %	1,325,511.66 30.69	1,087,848.86	1.61 %	38,833.20	
VANGUARD FTSE ALL WORLD EX-US (VEU) INDEX FUND ETF 21-75-073-4453885	804,255.55 16,037	817,726.63 50.9900	3.37 %	807,461.19 50.35	10,265.44	2.90 %	23,702.69	
VANGUARD SMALL CAP (VB) ETF 21-75-073-4453885	974,405.60 6,377	999,020.82 156.6600	4.12 %	859,107.52 134.72	139,913.30	1.49 %	14,826.53	3,090.93
Total etf - equity		\$8,296,478.97	34.19 %	\$6,044,444.00	\$2,252,034.97	1.92 %	\$159,434.82	\$3,090.93

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-4453885	\$665,221.91 57,946.159	\$664,642.44 \$11.4700	2.74 %	\$668,688.00 \$11.54	-\$4,045.56	1.58 %	\$10,488.25	
LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-4453885		408,537.95 15.2700	1.69 %	412,016.00 15.40	-3,478.05	5.41 %	22,099.04	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	711,222.36 39,446.609	624,045.35 15.8200	2.58 %	231,946.06 5.88	392,099.29	0.20 %	1,214.96	
PNC INTERNATIONAL EQUITY-R6 (PEIRX) 21-75-073-4453885	1,849,160.96 80,293.572	1,905,366.46 23.7300	7.86 %	948,138.46 11.81	957,228.00	1.01 %	19,109.87	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
T ROWE PRICE REAL ESTATE FUND (TRREX)	241,839.78	240,232.59		0.99 %	204,028.53	36,204.06	2.65 %	6,344.17	
FD #122 21-75-073-4453885	8,458.894	28.4000			24.12				
Total mutual funds - equity		\$3,842,824.79		15.83 %	\$2,464,817.05	\$1,378,007.74	1.54 %	\$59,256.29	
Total equities		\$14,992,946.07		61.78 %	\$10,465,175.17	\$4,527,770.90	1.79 %	\$268,133.67	\$4,808.23

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AQR LONG-SHORT EQUITY-I (QLEIX)	\$786,250.66	\$750,133.14		3.10 %	\$937,487.00	-\$187,353.86	0.38 %	\$2,788.69	
21-75-073-4453885	69,456.772	\$10.8000			\$13.50				
GOLDMAN SACHS ABSOLUTE (GJRTX)	709,976.37	1,017,144.97		4.20 %	1,003,037.00	14,107.97	1.03 %	10,410.90	
RETURN TRACKER FUND CL I FD # 3279 21-75-073-4453885	104,109.004	9.7700			9.63				
Total mutual funds - alternative invest		\$1,767,278.11		7.28 %	\$1,940,524.00	-\$173,245.89	0.75 %	\$13,199.59	
Total alternative investments		\$1,767,278.11		7.28 %	\$1,940,524.00	-\$173,245.89	0.75 %	\$13,199.59	
Total portfolio		\$24,269,354.55		100.00 %	\$19,885,686.02	\$4,383,668.53	2.19 %	\$531,433.55	\$32,430.32

Pending Trades