

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD SEPTEMBER 1 – SEPTEMBER 30, 2016

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending September 30, 2016

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	25,324,602.95	0.00	0.00	0.00	\$ 0.00	25,324,602.95
42 Intergovernmental	19,085,047.87	1,230,088.36	0.00	0.00	\$ 0.00	20,315,136.23
43 Fines & Fees	294,682.47	0.00	0.00	0.00	\$ 0.00	294,682.47
44 Investment Earnings	311,249.23	20,333.05	0.00	13,084.02	\$ 0.00	344,666.30
45 Charges for Services	0.00	4,219,248.85	0.00	0.00	\$ 0.00	4,219,248.85
46 Contributions & Donations	1,320.00	924,182.58	0.00	0.00	\$ 0.00	925,502.58
48 Miscellaneous Revenue	942,843.21	0.00	3,500.16	0.00	\$ 93,423.89	1,039,767.26
Total Revenues	\$ 45,959,745.73	\$ 6,393,852.84	\$ 3,500.16	\$ 13,084.02	\$ 93,423.89	\$ 52,463,606.64
51 Salaries/Benefits	26,066,823.82	2,147,895.33	0.00	0.00	\$ 0.00	28,214,719.15
52 Supplies	584,779.89	65,756.95	0.00	2,130.95	\$ 0.00	652,667.79
53 Purchased/Contracted Services	7,812,399.27	1,639,627.09	0.00	13,223.46	\$ 0.00	9,465,249.82
54 Library Materials	4,973,572.41	879,479.16	0.00	48,092.21	\$ 0.00	5,901,143.78
55 Capital Outlay	666,777.20	229,949.31	3,858,082.80	0.00	\$ 0.00	4,754,809.31
57 Miscellaneous Expenses	89,576.13	668,402.77	0.00	0.00	\$ 87,702.57	845,681.47
Total Expenditures	\$ 40,193,928.72	\$ 5,631,110.61	\$ 3,858,082.80	\$ 63,446.62	\$ 87,702.57	\$ 49,834,271.32
Revenue Over/(Under) Expenditures	\$ 5,765,817.01	\$ 762,742.23	\$(3,854,582.64)	\$(50,362.60)	\$ 5,721.32	\$ 2,629,335.32
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(54,500.00)	54,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(1,500,000.00)	0.00	1,500,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(1,554,500.00)	\$ 54,500.00	\$ 1,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 4,211,317.01	\$ 817,242.23	\$(2,354,582.64)	\$(50,362.60)	\$ 5,721.32	\$ 2,629,335.32
Beginning Year Cash Balance	\$ 30,293,887.52	\$ 15,311,265.03	\$ 13,248,624.25	\$ 3,477,276.35	\$ 18,241.33	\$ 62,349,294.48
Current Cash Balance	\$ 34,505,204.53	\$ 16,128,507.26	\$ 10,894,041.61	\$ 3,426,913.75	\$ 23,962.65	\$ 64,978,629.80

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending September 30, 2016

	Certified Revenue (1)	Income To Date	Balance	Percent To Date	Percent Prior Year
PLF State Income Tax	\$ 21,659,520	\$ 16,062,470	\$ 5,597,050	74%	77%
General Property Tax	25,322,947	25,324,603	(1,656)	100%	103%
Rollback, Homestead, CAT	3,022,616	3,022,578	38	100%	114%
Fines & Fees	399,000	294,682	104,318	74%	78%
Investment Earnings	422,870	311,249	111,621	74%	87%
Contributions	1,260	1,320	(60)	100%	100%
Miscellaneous	1,252,555	942,239 *	310,316	75%	52%
Total	\$ 52,080,767	\$ 45,959,141	\$ 6,121,626	88%	92%

	Appropriation (2)	Expended/ Encumbered	Balance	Percent To Date (3)	Percent Prior Year
Salaries/Benefits	\$ 35,079,356	\$ 26,089,056	\$ 8,990,299	74%	73%
Supplies	1,134,841	765,295	369,546	67%	76%
Purchased Services	12,087,367	10,640,615	1,446,752	88%	79%
Library Materials	10,671,638	7,503,309	3,168,328	70%	72%
Capital Outlay	1,696,721	832,186	864,535	49%	45%
Other	154,351	113,405	40,945	73%	62%
Sub Total	\$ 60,824,273	\$ 45,943,867	\$ 14,880,406	76%	73%
Advances Out	0.00	54,500.00	(54,500.00)		0%
Transfers Out	1,500,000	1,500,000	0	100%	0%
Total	\$ 62,324,273	\$ 47,498,367	\$ 14,825,906	76%	73%

Note (1): Certificate from Cuyahoga County Budget Commission dated August 30, 2016 (includes Advances Out).

Note (2): Subtotal Amended Appropriation of \$56,476,215 plus carried forward encumbrance of \$5,848,058.

Note (3): Subtotal includes 66% expended and 9.5% encumbered.

*Includes encumbrance of \$604.40 to be refunded against revenue account

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2016**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,357,232.30	10,368,915.98	7,461,541.08	0.00	2,907,374.90
51120	Clerical Salaries	9,763,561.38	9,774,149.54	7,579,570.59	0.00	2,194,578.95
51130	Non-Clerical Salaries	1,352,494.21	1,352,494.21	893,838.05	0.00	458,656.16
51140	Buildings Salaries	4,231,071.52	4,231,071.52	2,867,925.34	0.00	1,363,146.18
51150	Other Salaries	504,715.64	504,715.64	337,454.31	0.00	167,261.33
51180	Severance Pay	0.00	160,032.62	280,204.86	0.00	(120,172.24)
51190	Non-Base Pay	268,614.73	268,614.73	368,356.30	0.00	(99,741.57)
51400	OPERS	3,747,870.46	3,749,352.84	2,744,075.95	0.00	1,005,276.89
51610	Health Insurance	3,666,090.97	3,666,090.97	2,849,207.38	0.00	816,883.59
51611	Dental Insurance	202,195.26	202,195.26	152,707.45	0.00	49,487.81
51612	Vision Insurance	14,758.07	14,758.07	11,200.66	0.00	3,557.41
51620	Life Insurance	12,528.25	12,528.25	9,110.42	0.00	3,417.83
51625	Short Term Disability Insurace	29,467.05	29,467.05	21,744.19	0.00	7,722.86
51630	Workers Compensation	216,511.75	347,043.22	196,056.32	0.00	150,986.90
51640	Unemployment Compensation	20,000.00	25,299.12	12,699.12	7,500.88	5,099.12
51650	Medicare - ER	348,684.34	351,148.29	259,862.20	293.54	90,992.55
51900	Other Benefits	21,478.28	21,478.28	21,269.60	14,437.91	(14,229.23)
	Salaries/Benefits	\$34,757,274.21	\$ 35,079,355.59	\$ 26,066,823.82	\$ 22,232.33	\$ 8,990,299.44
52110	Office Supplies	45,600.00	46,393.87	33,181.51	1,076.18	12,136.18
52120	Stationery	54,200.00	57,181.77	18,884.83	8,635.41	29,661.53
52130	Duplication Supplies	39,850.00	40,395.23	22,295.94	0.00	18,099.29
52140	Hand Tools	600.00	600.00	358.00	91.23	150.77
52150	Book Repair Supplies	102,500.00	102,500.00	50,474.68	132.12	51,893.20
52210	Janitorial Supplies	118,900.00	119,731.45	77,641.93	16,071.13	26,018.39

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2016**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	63,600.00	66,645.01	38,231.48	12,634.47	15,779.06
52230	Maintenance Supplies	263,050.00	278,002.41	172,516.81	81,654.34	23,831.26
52240	Uniforms	23,000.00	23,000.00	4,362.26	0.00	18,637.74
52300	Motor Vehicle Supplies	78,000.00	114,693.14	34,913.17	37,520.66	42,259.31
52900	Other Supplies	263,238.00	285,698.17	131,919.28	22,699.56	131,079.33
	Supplies	\$1,052,538.00	\$ 1,134,841.05	\$ 584,779.89	\$ 180,515.10	\$ 369,546.06
53100	Travel/Meetings	200,000.00	209,764.37	62,551.24	21,388.17	125,824.96
53210	Telecommunications	300,316.00	374,527.62	232,384.62	102,323.14	39,819.86
53230	Postage/Freight	91,500.00	100,893.23	58,503.40	33,838.91	8,550.92
53240	PR/Other Communications	166,000.00	206,232.52	119,929.09	29,979.13	56,324.30
53310	Building Repairs	407,000.00	474,080.14	220,570.95	43,470.89	210,038.30
53320	Machine Repairs	17,550.00	27,386.55	7,283.92	8,076.32	12,026.31
53340	Building Maintenance	171,279.00	215,400.23	114,951.61	47,940.63	52,507.99
53350	Machine Maintenance	240,641.00	373,800.49	185,162.69	71,379.05	117,258.75
53360	Computer Maintenance	347,189.95	352,342.97	187,218.78	12,160.78	152,963.41
53370	Motor Vehicle Repairs	25,000.00	37,876.86	18,616.71	13,424.01	5,836.14
53380	Contract Security	800,000.00	974,091.35	654,792.78	277,229.83	42,068.74
53390	Landscaping	25,440.00	28,277.75	9,520.00	6,678.75	12,079.00
53400	Insurance	429,039.00	488,312.33	349,322.74	144,205.87	(5,216.28)
53510	Rent/Leases	178,749.24	189,545.42	136,512.70	47,850.31	5,182.41
53520	Equipment Rental	57,403.00	66,091.86	19,333.68	13,849.43	32,908.75
53610	Electricity	1,936,774.33	2,046,756.83	1,324,357.95	711,223.82	11,175.06
53620	Gas	195,527.22	249,079.54	94,469.74	105,805.75	48,804.05
53630	Chilled Water	946,859.92	849,966.95	540,405.73	282,829.80	26,731.42

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2016

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	87,230.72	95,446.07	69,581.26	24,136.04	1,728.77
53710	Professional Services	963,562.58	1,755,416.16	860,473.64	542,076.63	352,865.89
53720	Auditors Fees	780,030.07	784,530.07	573,674.61	88,913.00	121,942.46
53730	Bank Service Charges	20,060.00	20,060.00	7,485.96	0.00	12,574.04
53800	Library Material Control	250,000.00	366,688.32	165,596.45	198,707.95	2,383.92
53900	Other Purchased Services	1,800,648.52	1,800,799.52	1,799,699.02	728.00	372.50
	Purchased/Contracted Services	\$10,437,800.55	\$ 12,087,367.15	\$ 7,812,399.27	\$ 2,828,216.21	\$ 1,446,751.67
54110	Books	2,360,000.00	2,871,015.38	1,581,624.06	517,500.97	771,890.35
54120	Continuations	372,000.00	819,280.36	341,020.71	205,841.34	272,418.31
54210	Periodicals	825,000.00	1,191,144.17	106,949.96	742,041.12	342,153.09
54220	Microforms	77,000.00	261,216.13	60,746.95	70,930.33	129,538.85
54310	Video Media	1,928,180.00	2,241,568.68	1,353,738.64	303,987.47	583,842.57
54320	Audio Media - Spoken	151,000.00	171,561.13	92,046.21	36,452.37	43,062.55
54325	Audio Media - Music	363,000.00	555,698.03	272,588.60	52,727.76	230,381.67
54500	Database Services	570,000.00	1,010,333.08	432,052.55	96,741.74	481,538.79
54530	eMedia	602,000.00	1,366,171.51	661,538.01	485,007.41	219,626.09
54600	Interlibrary Loan	3,000.00	3,978.00	1,759.50	2,218.50	0.00
54710	Bookbinding	25,000.00	53,641.14	18,721.70	9,919.44	25,000.00
54720	Preservation Services	45,000.00	95,762.59	40,455.50	4,095.24	51,211.85
54730	Preservation Boxing	5,000.00	5,994.15	5,314.72	0.00	679.43
54790	Preservation Reformatting	22,000.00	24,273.33	5,015.30	2,273.33	16,984.70
	Library Materials	\$7,348,180.00	\$ 10,671,637.68	\$ 4,973,572.41	\$ 2,529,737.02	\$ 3,168,328.25
55510	Furniture	152,200.00	232,303.48	86,359.70	37,862.10	108,081.68
55520	Equipment	188,500.00	289,225.43	118,456.28	4,442.91	166,326.24

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2016**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	536,000.00	628,270.47	223,426.30	62,894.45	341,949.72
55540 Software	314,500.00	546,921.59	238,534.92	60,209.39	248,177.28
Capital Outlay	\$1,191,200.00	\$ 1,696,720.97	\$ 666,777.20	\$ 165,408.85	\$ 864,534.92
57100 Memberships	70,555.78	73,567.16	62,701.13	8,984.81	1,881.22
57200 Taxes	12,000.00	13,352.97	9,421.06	3,457.22	474.69
57500 Refunds/Reimbursements	49,204.22	67,430.47	17,453.94	11,387.21	38,589.32
Miscellaneous Expenses	\$131,760.00	\$ 154,350.60	\$ 89,576.13	\$ 23,829.24	\$ 40,945.23
59810 Advances Out	0.00	0.00	54,500.00	0.00	(54,500.00)
Advances	\$0.00	\$ 0.00	\$ 54,500.00	\$ 0.00	\$(54,500.00)
59900 Transfers Out	0.00	1,500,000.00	1,500,000.00	0.00	0.00
Transfers	\$0.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,918,752.76	\$ 62,324,273.04	\$ 41,748,428.72	\$ 5,749,938.75	\$ 14,825,905.57

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2016

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,293,887.52	45,959,745.73	41,748,428.72	5,750,543.15	28,754,661.38
Total General Fund	\$ 30,293,887.52	\$ 45,959,745.73	\$ 41,748,428.72	\$ 5,750,543.15	\$ 28,754,661.38
201 Anderson	276,296.99	0.00	0.00	0.00	276,296.99
202 Endowment for the Blind	2,170,265.69	0.00	23,056.65	0.00	2,147,209.04
203 Founders	6,094,545.65	533,395.89	241,061.32	154,602.71	6,232,277.51
204 Kaiser	58,614.88	0.00	0.00	0.00	58,614.88
205 Kralej	179,670.47	599.53	3,985.44	1,028.39	175,256.17
206 Library	178,122.12	7,370.53	17,730.14	6,858.31	160,904.20
207 Pepke	127,745.59	(1,485.96)	0.00	0.00	126,259.63
208 Wickwire	1,350,020.58	6,090.87	13,910.35	7,308.31	1,334,892.79
209 Wittke	86,265.93	0.00	0.00	0.00	86,265.93
210 Young	4,000,361.89	16,027.23	31,443.87	13,336.95	3,971,608.30
225 Friends	0.00	29,500.00	7,744.02	1,358.30	20,397.68
226 Judd	5,972.23	173,033.50	118,576.46	15,571.14	44,858.13
228 Lockwood Thompson Memorial	136,626.00	90,199.50	150,628.14	17,874.75	58,322.61
229 Ohio Center for the Book	0.00	900.00	900.00	0.00	0.00
230 Schweinfurth	89,172.29	32,384.54	38,718.54	0.00	82,838.29
231 CLEVNET	490,999.25	4,219,248.85	3,725,910.89	528,018.71	456,318.50
251 OLBPD-Library for the Blind	0.00	1,131,145.00	1,131,351.08	70,612.04	(70,818.12)
252 LSTA-Know It Now	27,058.22	0.00	27,058.22	0.00	0.00
254 MyCom	39,527.25	123,943.36	49,702.29	2,884.94	110,883.38
256 Learning Centers	0.00	86,000.00	49,333.20	97,788.55	(61,121.75)
Total Special Revenue Funds	\$ 15,311,265.03	\$ 6,448,352.84	\$ 5,631,110.61	\$ 917,243.10	\$ 15,211,264.16
401 Building & Repair	13,248,624.25	1,503,500.16	3,858,082.80	1,223,308.47	9,670,733.14
Total Capital Project Funds	\$ 13,248,624.25	\$ 1,503,500.16	\$ 3,858,082.80	\$ 1,223,308.47	\$ 9,670,733.14

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2016

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
501 Abel	218,076.10	1,902.62	895.00	0.00	219,083.72
502 Ambler	2,218.69	0.00	0.00	0.00	2,218.69
503 Beard	132,508.14	(614.51)	2,257.00	521.00	129,115.63
504 Klein	5,251.17	0.00	0.00	0.00	5,251.17
505 Malon/Schroeder	280,913.05	622.26	6,447.68	0.00	275,087.63
506 McDonald	182,871.96	0.00	0.00	0.00	182,871.96
507 Ratner	90,938.24	(1,138.21)	0.00	0.00	89,800.03
508 Root	38,361.65	0.00	0.00	0.00	38,361.65
509 Sugarman	198,051.98	1,627.54	6,649.73	4,536.79	188,493.00
510 Thompson	155,047.07	360.20	2,850.00	0.00	152,557.27
511 Weidenthal	6,513.72	0.00	0.00	0.00	6,513.72
512 White	2,082,088.70	10,379.15	44,347.21	1,573.94	2,046,546.70
513 Beard Anna Young	84,435.88	(55.03)	0.00	0.00	84,380.85
Total Permanent Funds	\$ 3,477,276.35	\$ 13,084.02	\$ 63,446.62	\$ 6,631.73	\$ 3,420,282.02
901 Unclaimed Funds	10,735.01	2,823.07	100.00	0.00	13,458.08
905 CLEVNET Fines & Fees	7,506.32	90,600.82	87,602.57	0.00	10,504.57
Others	\$ 18,241.33	\$ 93,423.89	\$ 87,702.57	\$ 0.00	\$ 23,962.65
Total All Funds	\$ 62,349,294.48	\$ 54,018,106.64	\$ 51,388,771.32	\$ 7,897,726.45	\$ 57,080,903.35

**Cleveland Public Library
Depository Balance Detail
For the Period Ending September 30, 2016**

Balance of All Funds	<u><u>\$ 64,978,629.80</u></u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	1,258,975.67
KeyBank - Merchant Acct	6,065.90
KeyBank - FSA Account	5,207.19
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u><u>\$ 1,275,474.28</u></u>
PNC - Money Market	10,046.05
PNC - Investments	36,968,515.63
PNC - Investments Money Market	129,623.81
STAR Ohio Investment	9,882,448.92
STAR Plus Program	0.00
Investments	<u><u>\$ 46,990,634.41</u></u>
PNC- Endowment Account	16,712,521.11
Endowment Account	<u><u>\$ 16,712,521.11</u></u>
Cash in Banks and On Hand	<u><u>\$ 64,978,629.80</u></u>

Total portfolio value

Total portfolio value on September 30	\$21,609,610.06
Total portfolio value on July 1	21,117,021.80
Total change in value	\$492,588.26

www.pnc.com

Your Relationship Managers

Laura Gockel
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9831
laura.gockel@pnc.com

Glen Danahey
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9736
glen.danahey@pnc.com

Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

PNC assumes that co-fiduciaries grant proxy voting authority to PNC. PNC votes in accordance with its policy, including voting shares of mutual funds that pay fees to PNC affiliates. PNC may also vote for PNC Board of Directors members and to increase fees that mutual funds pay to PNC affiliates. Additionally, PNC discloses shareholder information to the issuers of securities held in an account, unless specified to the contrary in writing by the Co-fiduciary. If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure. Should you have any questions or concerns, do not hesitate to contact your administrative officer.

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement, or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	KY: 1 year from mailing	PA: 30 months from receipt
DE: 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
GA: 2 years from receipt	NJ: 6 months from mailing	WI: 1 year from mailing

➤ See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment activities conducted by PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and investment management activities conducted by PNC Capital Advisors, LLC, a registered investment adviser ("PNC Capital Advisors"). PNC Bank uses the marketing name PNC Institutional Advisory Solutions® to provide discretionary investment management, trustee, and other related services. Standalone custody, escrow, and directed trustee services; FDIC-insured banking products and services; and lending of funds are also provided through PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC does not provide services in any jurisdiction in which it is not authorized to conduct business. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act"). Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors. "Vested Interest," "PNC Institutional Asset Management," "PNC Retirement Solutions," and "PNC Institutional Advisory Solutions" are registered service marks of The PNC Financial Services Group, Inc.

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management investment professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

Table of contents

	Page
Summary.....	5
Portfolio value.....	5
Portfolio value by asset class	5
Change in account value	6
Gain/loss summary	6
Accrued income summary.....	6
Investment income summary.....	6
Transaction summary - measured by cash balance	7
Transaction summary - measured by tax cost	7
Analysis.....	8
Asset allocation	8
Equity sectors.....	8
Bond rating	9
Maturity schedule.....	9
Detail.....	10

Table of contents (continued)

	Page
Portfolio detail.....	10
Transaction detail.....	45
Additions.....	45
Investment income.....	45
Sales and maturities.....	80
Other receipts.....	95
Disbursements.....	95
Account to account transfers.....	95
Purchases.....	96
Fees and charges.....	103
Account to account transfers.....	104
Realized gain/loss detail.....	104

Summary

Portfolio value

Income		Principal		Total	
Income on September 30	\$385,926.78	Principal on September 30	\$21,223,683.28	Total portfolio value on September 30	\$21,609,610.06
Income on July 1	311,085.01	Principal on July 1	20,805,936.79	Total portfolio value on July 1	21,117,021.80
Change in value	\$74,841.77	Change in value	\$417,746.49	Total change in value	\$492,588.26

Portfolio value by asset class

Income	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$385,926.78	\$311,085.01	\$74,841.77	\$385,926.78
Principal	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$242,349.37	\$321,917.11	- \$79,567.74	\$242,349.37
Fixed income	6,419,591.64	6,405,250.14	14,341.50	6,313,614.16
Equities	14,561,742.27	14,078,769.54	482,972.73	10,080,317.35
Total	\$21,609,610.06	\$21,117,021.80	\$492,588.26	\$17,022,207.66

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2016
Beginning account value	\$21,155,972.52	\$20,963,025.78
Additions		
Investment income	\$89,731.21	\$251,130.44
Other receipts	0.01	1,258.86
Disbursements		
Fees and charges	-\$14,889.44	-\$43,503.49
Other disbursements	-	-186,925.00
Change in value of investments	417,746.48	661,359.46
Net accrued income	5,484.14	7,698.89
Value of non cash transactions	-	-0.02
Ending account value	\$21,654,044.92	\$21,654,044.92

Investment income summary

	This period	From Jan. 1, 2016	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$127.87	\$251.27	\$49.61	\$57.14
Interest-fixed income	35,064.11	99,558.05	139,799.59	30,895.08
Dividends-equities	54,539.23	151,321.12	241,130.91	13,482.64
Total	\$89,731.21	\$251,130.44	\$380,980.11	\$44,434.86

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2016	
Fixed income	\$3,530.65	\$7,279.64	\$105,977.48
Equities	34,467.80	127,418.99	4,481,424.92
Total	\$37,998.45	\$134,698.63	\$4,587,402.40

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on September 30	\$44,434.86
Accrued income on July 01	38,950.72
Net accrued income	\$5,484.14

Summary

Transaction summary - measured by cash balance

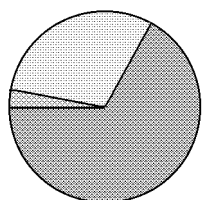
	Income		Principal	
	This period	From Jan. 1, 2016	This period	From Jan. 1, 2016
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Additions				
Investment income	\$89,731.21	\$251,130.44	-	-
Sales and maturities	10,550.20	10,550.20	2,221,762.43	5,751,090.71
Other receipts	-	-	0.01	1,258.86
Disbursements				
Purchases	-\$45,779.04	-\$178,564.22	-\$2,261,375.37	-\$5,605,037.50
Fees and charges	- 14,889.44	- 43,503.49	-	-
Other disbursements	-	-	-	- 186,925.00
Ending cash balance	\$39,612.93	\$39,612.93	-\$39,612.93	-\$39,612.93
Change in cash	\$39,612.93	\$39,612.93	-\$39,612.93	-\$39,612.93

Transaction summary - measured by tax cost

	This period	From Jan. 1, 2016
Beginning tax cost	\$16,909,367.43	\$16,866,004.04
Additions		
Purchases	\$2,307,154.41	\$5,783,601.72
Securities received		62,842.50
Disbursements		
Sales	-\$2,194,314.18	-\$5,626,942.28
Securities delivered		- 63,298.32
Change in cash		
Ending tax cost	\$17,022,207.66	\$17,022,207.66

Analysis

Asset allocation



	Sep. 30, 2016
Cash and cash equivalents	2.91 %
Mutual funds	2.91 %
Fixed income	29.71 %
Corporate	14.44 %
US treasury	13.03 %
Agency	1.83 %
Mortgages	<.01 %
Other	0.40 %
Equities	67.39 %
Stock	37.64 %
Etf's	9.87 %
Mutual funds	19.88 %

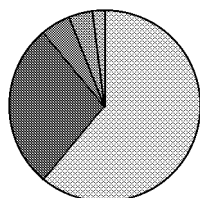
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$1,098,639.32	13.51 %	5.08 %
Consumer discretionary	1,129,664.50	13.89 %	5.23 %
Consumer staples	861,905.60	10.60 %	3.99 %
Energy	480,894.10	5.91 %	2.23 %
Financial	1,008,164.65	12.40 %	4.67 %
Materials	221,856.80	2.73 %	1.03 %
Information technology	1,511,871.90	18.59 %	7.00 %
Real estate	183,378.30	2.26 %	0.85 %
Utilities	329,355.20	4.05 %	1.52 %
Health care	1,153,107.50	14.18 %	5.34 %
Telecommunication services	154,380.60	1.90 %	0.71 %
Total	\$8,133,218.47	100.00 %	37.65 %

Analysis

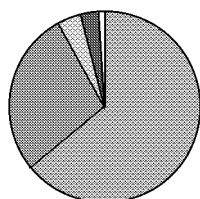
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,932,835.69	61.26 %	18.20 %
Moody's Aa1	96,665.75	1.51 %	0.45 %
Moody's Aa2	273,273.70	4.26 %	1.27 %
Moody's Aa3	294,169.85	4.58 %	1.36 %
Other	1,822,646.65	28.39 %	8.44 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	3.66 %	\$235,114.10 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	64.29 %	1,859,257.75 (45.05 %)	2,202,788.10 (53.37 %)	- (-)	65,053.30 (1.58 %)
6 - 10 years	28.20 %	1,026,689.65 (56.71 %)	763,130.48 (42.15 %)	- (-)	20,556.00 (1.14 %)
11 - 15 years	0.63 %	- (-)	40,453.69 (100.00 %)	- (-)	- (-)
16 or more years	3.22 %	- (-)	205,181.54 (99.34 %)	- (-)	1,367.03 (0.66 %)

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	39,612.930	\$39,612.93 \$ 1.0000	0.19 %	\$39,612.93 \$ 1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$246,571.72 286,331.750	\$286,331.75 \$ 1.0000	1.33 %	\$286,331.75 \$ 1.00		0.01 %	\$22.61	\$23.25
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	64,513.29 59,982.100	59,982.10 1.0000	0.28 %	59,982.10 1.00		0.01 %	4.74	7.11
PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE		1.0000	0.01 %					1.08
Total mutual funds - money market		\$346,313.85	1.60 %	\$346,313.85		0.01 %	\$27.35	\$31.44
Total cash and cash equivalents		\$385,926.78	1.79 %	\$385,926.78		0.01 %	\$27.35	\$31.44

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	- 39,612.930	- \$39,612.93 \$ 1.0000	- 0.19 %	- \$39,612.93 \$ 1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$163,928.73 163,928.730	\$163,928.73 \$ 1.0000	0.76 %	\$163,928.73 \$ 1.00		0.01 %	\$12.94	\$14.28
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	5,182.17	1.0000	0.01 %					0.04
PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE	152,806.21 118,033.570	118,033.57 1.0000	0.55 %	118,033.57 1.00		0.01 %	9.32	11.38
Total mutual funds - money market		\$281,962.30	1.31 %	\$281,962.30		0.01 %	\$22.26	\$25.70
Total cash and cash equivalents		\$242,349.37	1.12 %	\$242,349.37		0.01 %	\$22.26	\$25.70

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	\$25,027.75	25,000	\$25,001.00 \$100.0040	0.12 %	\$25,000.00 \$100.00	\$1.00	1.13 %	\$282.45	\$67.47
AMERICAN HONDA FINANCE SER MTN UNSC 01.700% DUE 09/09/2021 RATING: A1 (02665WBG5) PNC CAPITAL ADVISORS		20,000	19,867.40 99.3370	0.10 %	19,960.00 99.80	-92.60	1.72 %	340.00	20.78
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	37,280.95	20,000	21,653.00 108.2650	0.11 %	19,931.20 99.66	1,721.80	3.42 %	740.00	341.22
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A3 (03524BAE6) PNC CAPITAL ADVISORS	26,927.50	25,000	27,017.25 108.0690	0.13 %	25,291.00 101.16	1,726.25	3.43 %	925.00	154.17
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	71,284.50	70,000	71,270.50 101.8150	0.33 %	68,534.70 97.91	2,735.80	2.36 %	1,680.00	690.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	22,953.60	22,000	22,646.00 113.2300	0.11 %	24,791.00 123.96	-2,145.00	6.05 %	1,370.00	574.64
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	31,484.10	30,000	31,596.60 105.3220	0.15 %	29,540.20 98.47	2,056.40	3.09 %	973.50	392.10
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	15,365.70	15,000	15,280.95 101.8730	0.08 %	14,972.10 99.81	308.85	2.66 %	405.00	46.13
BANK OF MONTREAL UNSC SERIES BKNT VAR % DUE 07/14/2017 RATING: AA3 (06366RVE2) PNC CAPITAL ADVISORS	59,905.80	60,000	59,964.00 99.9400	0.28 %	59,932.20 99.89	31.80	0.90 %	535.08	114.45
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	35,907.20	50,000	50,931.00 101.8620	0.24 %	50,754.95 101.51	176.05	2.09 %	1,062.50	59.03

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	27,585.00 25,000	27,374.25 109.4970		0.13 %	25,836.05 103.34	1,538.20	3.43 %	937.50	119.79
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	22,020.40 20,000	21,832.20 109.1610		0.11 %	19,981.60 99.91	1,850.60	4.86 %	1,060.00	223.78
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA2 (166764AA8) PNC CAPITAL ADVISORS	20,033.00 20,000	19,985.40 99.9270		0.10 %	20,000.00 100.00	- 14.60	1.11 %	220.80	71.15
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA2 (166764AB6) PNC CAPITAL ADVISORS	71,052.10 70,000	71,267.70 101.8110		0.33 %	67,886.70 96.98	3,381.00	2.32 %	1,648.50	531.18
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	22,091.20 20,000	21,889.80 109.4490		0.11 %	23,019.40 115.10	- 1,129.60	4.07 %	890.00	187.89

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	20,301.60 20,000	20,351.80 101.7590		0.10 %	19,870.20 99.35	481.60	2.46 %	500.00	105.56
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: BAA2 (20826FAE6) PNC CAPITAL ADVISORS	30,526.50 30,000	30,821.70 102.7390		0.15 %	30,225.05 100.75	596.65	2.80 %	862.50	325.83
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,193.95 15,000	15,101.55 100.6770		0.07 %	15,478.90 103.19	-377.35	3.36 %	506.25	101.25
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	26,869.50 25,000	26,538.75 106.1550		0.13 %	24,923.50 99.69	1,615.25	5.04 %	1,337.50	661.32
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS	25,116.50 25,000	25,105.00 100.4200		0.12 %	25,000.00 100.00	105.00	1.18 %	295.43	69.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	21,407.40 20,000	21,178.40 105.8920	21,178.40 105.8920	0.10 %	24,573.00 122.87	-3,394.60	5.55 %	1,175.00	345.97
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,867.00 10,000	10,771.60 107.7160	10,771.60 107.7160	0.05 %	10,900.90 109.01	- 129.30	3.49 %	375.00	79.17
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,650.30 10,000	10,512.20 105.1220	10,512.20 105.1220	0.05 %	9,966.00 99.66	546.20	5.00 %	525.00	110.83
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	89,989.20 90,000	90,037.80 100.0420	90,037.80 100.0420	0.42 %	90,000.00 100.00	37.80	0.71 %	631.89	28.08
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	37,610.30 35,000	37,246.30 106.4180	37,246.30 106.4180	0.18 %	36,127.70 103.22	1,118.60	2.99 %	1,111.60	49.40

Detail

Fixed income
Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	26,319.50	25,952.50	0.13 %	23,932.70 95.73	2,019.80	2.65 %	687.50	229.17
GENERAL DYNAMICS CORP CALL 06/15/2023 @ 100.000 COGT 01.875% DUE 08/15/2023 RATING: A2 (369550AW8) PNC CAPITAL ADVISORS	20,000	19,838.00 99.1900	0.10 %	19,863.20 99.32	- 25.20	1.90 %	375.00	51.04
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	40,080.95 35,000	39,876.20 113.9320	0.19 %	38,517.25 110.05	1,358.95	4.09 %	1,627.50	741.42
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	21,463.80 20,000	21,262.00 106.3100	0.10 %	20,095.80 100.48	1,166.20	2.97 %	630.00	42.00
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	21,598.00 20,000	21,362.20 106.8110	0.10 %	22,065.80 110.33	- 703.60	5.06 %	1,080.00	360.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GILEAD SCIENCES INC SR UNSEC CALL 09/01/21 @100 04.400% DUE 12/01/2021 RATING: A3 (375558AU7) PNC CAPITAL ADVISORS	16,936.50	16,756.65	111.7110	0.08 %	16,435.80	320.85	3.94 %	660.00	220.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	26,306.50	26,307.50	105.2300	0.13 %	24,679.25	1,628.25	2.71 %	712.50	283.02
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GGS7) PNC CAPITAL ADVISORS	23,219.20	23,230.80	116.1540	0.11 %	23,102.20	128.60	4.96 %	1,150.00	214.03
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	44,136.00	44,220.80	110.5520	0.21 %	43,292.40	928.40	4.62 %	2,040.00	997.33
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	20,930.80	20,768.40	103.8420	0.10 %	19,926.40	842.00	2.53 %	525.00	175.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	15,693.00 15,000	15,662.70 104.4180		0.08 %	14,202.00 94.68	1,460.70	2.59 %	405.00	119.25
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	44,513.20 40,000	44,297.20 110.7430		0.21 %	45,404.20 113.51	- 1,107.00	4.18 %	1,850.00	724.58
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	67,265.90 65,000	66,800.50 102.7700		0.31 %	64,908.35 99.86	1,892.15	2.39 %	1,592.50	132.71
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	30,052.50 30,000	30,068.40 100.2280		0.14 %	29,844.90 99.48	223.50	1.12 %	335.01	19.54
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	16,254.15 15,000	16,170.90 107.8060		0.08 %	15,023.55 100.16	1,147.35	3.14 %	506.25	253.13

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	16,376.25	16,182.90	107.8860	0.08 %	16,275.00 108.50	- 92.10	6.38 %	1,031.25	446.87
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	22,141.20 20,000	22,163.60 110.8180		0.11 %	20,802.00 104.01	1,361.60	3.95 %	873.60	38.83
METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 RATING: A3 (59156RBQ0) PNC CAPITAL ADVISORS	5,246.65 5,000	5,274.50 105.4900		0.03 %	4,999.60 99.99	274.90	3.42 %	180.00	69.00
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	46,441.80 45,000	46,314.45 102.9210		0.22 %	45,051.75 100.12	1,262.70	2.31 %	1,068.75	145.47
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,494.70 30,000	30,655.80 102.1860		0.15 %	30,284.10 100.95	371.70	2.60 %	795.00	141.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current		Avg. tax cost per unit	Unrealized gain/loss			
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	28,014.25	27,817.25	111.2690	0.13 %	26,912.50	107.65	3.94 %	1,093.75	546.87
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,632.00	16,677.90	111.1860	0.08 %	18,672.75	124.49	5.58 %	930.00	157.58
ORACLE CORP CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026 RATING: A1 (68389XBM6) PNC CAPITAL ADVISORS	30,000	30,005.40	100.0180	0.14 %	29,887.20	99.62	2.65 %	795.00	185.50
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,688.00	10,582.10	105.8210	0.05 %	9,983.20	99.83	5.06 %	535.00	44.58
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	27,476.25	27,410.50	109.6420	0.13 %	27,752.65	111.01	3.52 %	962.50	283.40

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	36,668.10	36,876.00	105.3600	0.18 %	34,819.55	2,056.45	2.62 %	962.50	69.51
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	44,933.40	45,119.25	100.2650	0.21 %	44,910.63	208.62	0.60 %	269.51	45.67
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	70,919.10	70,737.80	101.0540	0.33 %	69,990.20	747.60	1.86 %	1,312.50	204.17
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	55,119.35	14,993.55	99.9570	0.07 %	14,998.50	- 4.95	1.21 %	180.00	6.00
ROYAL BANK OF CANADA SER GMTN UNSC VAR% DUE 07/29/2019 RATING: AA3 (78012KRL3) PNC CAPITAL ADVISORS	40,000	40,062.40	100.1560	0.19 %	40,000.40	62.00	1.23 %	492.60	84.84

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SANTANDER UK PLC SEDOL BYVGB67 ISIN US80283LAH69 02.350% DUE 09/10/2019 RATING: A1 (80283LAH6) PNC CAPITAL ADVISORS	30,169.20	30,000	30,309.90 101.0330	0.15 %	30,180.30 100.60	129.60	2.33 %	705.00	235.00
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	30,618.90	30,000	30,452.70 101.5090	0.15 %	29,936.40 99.79	516.30	2.10 %	637.50	247.92
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A3 (824348AR7) PNC CAPITAL ADVISORS	31,178.70	30,000	31,415.10 104.7170	0.15 %	30,030.30 100.10	1,384.80	3.30 %	1,035.00	172.50
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS	32,178.90	30,000	31,859.70 106.1990	0.15 %	29,908.20 99.69	1,951.50	3.18 %	1,012.50	506.25
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	32,841.00	30,000	32,699.70 108.9990	0.16 %	30,138.10 100.46	2,561.60	3.22 %	1,050.00	525.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A1 (857477AS2) PNC CAPITAL ADVISORS	31,131.30 30,000	31,113.30 103.7110		0.15 %	29,973.30 99.91	1,140.00	2.46 %	765.00	91.37
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	25,589.50 25,000	25,395.25 101.5810		0.12 %	24,969.25 99.88	426.00	2.10 %	531.25	131.34
TOYOTA MOTOR CREDIT CORP UNSC VAR % DUE 05/16/2017 RATING: AA3 (89236TBG9) PNC CAPITAL ADVISORS	30,000	30,016.20 100.0540		0.14 %	30,020.10 100.07	- 3.90	0.84 %	251.25	92.82
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	31,848.60 30,000	31,820.10 106.0670		0.15 %	30,614.40 102.05	1,205.70	3.30 %	1,050.00	300.42
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	26,756.50 25,000	26,444.50 105.7780		0.13 %	28,283.25 113.13	- 1,838.75	5.20 %	1,375.00	290.28

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	15,609.60	15,626.85	104.1790	0.08 %	14,181.60 94.54	1,445.25	2.84 %	442.50	93.42
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	16,107.45	15,964.50	106.4300	0.08 %	16,703.55 111.36	- 739.05	5.08 %	810.00	339.75
VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 RATING: A1 (92826CAC6) PNC CAPITAL ADVISORS	21,099.80	20,966.60	104.8330	0.10 %	19,998.80 99.99	967.80	2.68 %	560.00	166.44
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	21,871.80	21,656.80	108.2840	0.11 %	21,129.30 105.65	527.50	3.35 %	725.00	167.15
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	32,088.30	31,828.20	106.0940	0.15 %	30,623.85 102.08	1,204.35	3.87 %	1,230.00	403.17

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	20,976.60	20,904.00	104.5200	0.10 %	20,026.15	877.85	3.16 %	660.00	40.33
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,582.30	30,414.60	101.3820	0.15 %	30,020.80	393.80	2.22 %	675.00	114.38
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (983919AH4) PNC CAPITAL ADVISORS	15,684.75	15,590.40	103.9360	0.08 %	14,893.40	697.00	2.89 %	450.00	20.00
Total corporate bonds		\$2,143,168.70		9.92 %	\$2,100,761.23	\$42,407.47	2.80 %	\$60,013.72	\$16,440.99

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	\$355,670.60	\$352,631.00	\$103.7150	1.64 %	\$350,541.41	\$2,089.59	1.93 %	\$6,800.00	\$575.96

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	43,056.40 40,000	42,618.80 106.5470	0.20 %	40,046.05 100.12	2,572.75	2.23 %	950.00	121.99
USA TREASURY NOTES 02.250% DUE 11/15/2024 RATING: AAA (912828G38) PNC CAPITAL ADVISORS	74,670.40 85,000	89,744.70 105.5820	0.42 %	87,390.43 102.81	2,354.27	2.14 %	1,912.50	726.33
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	411,048.00 400,000	408,608.00 102.1520	1.90 %	399,464.85 99.87	9,143.15	1.60 %	6,500.00	1,651.64
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	85,350.40 110,000	116,119.30 105.5630	0.54 %	114,612.69 104.19	1,506.61	2.14 %	2,475.00	939.96
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	283,300.90 265,000	280,672.10 105.9140	1.30 %	279,293.55 105.39	1,378.55	2.48 %	6,956.25	888.43
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	166,068.55 155,000	164,548.00 106.1600	0.77 %	160,809.80 103.75	3,738.20	2.48 %	4,068.75	1,536.84
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	347,763.90 390,000	407,277.00 104.4300	1.89 %	405,729.48 104.03	1,547.52	2.04 %	8,287.50	1,058.46

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
USA TREASURY NOTES 01.250% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	339,947.95 270,000	272,627.10 100.9730	1.27 %	266,298.25 98.63	6,328.85	1.24 %	3,375.00	568.61	
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	82,037.60 60,000	61,083.00 101.8050	0.29 %	59,443.36 99.07	1,639.64	1.60 %	975.00	124.52	
USA TREASURY NOTES 01.125% DUE 10/31/2019 RATING: AAA (912828TV2) PNC CAPITAL ADVISORS	86,337.90 85,000	85,856.80 101.0080	0.40 %	84,760.94 99.72	1,095.86	1.24 %	1,062.50	444.63	
USA TREASURY NOTES 02.000% DUE 07/31/2020 RATING: AAA (912828VP2) PNC CAPITAL ADVISORS	36,527.05 35,000	36,234.45 103.5270	0.17 %	36,520.31 104.34	- 285.86	1.94 %	700.00	118.58	
USA TREASURY NOTES 01.875% DUE 10/31/2020 RATING: AAA (912828WC0) PNC CAPITAL ADVISORS	160,212.65 155,000	159,074.95 102.6290	0.74 %	155,656.44 100.42	3,418.51	1.71 %	2,712.50	1,141.33	
USA TREASURY NOTE 01.625% DUE 07/31/2019 RATING: AAA (912828WW6) PNC CAPITAL ADVISORS	82,159.20 15,000	15,312.90 102.0860	0.08 %	15,059.76 100.40	253.14	1.60 %	243.75	41.29	

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 02.125% DUE 05/15/2025 RATING: AAA (912828XB1) PNC CAPITAL ADVISORS	264,072.50	310,000	324,095.70	1.50 %	315,330.27	8,765.43	2.04 %	6,587.50	2,501.81
Total treasury bonds			\$2,816,503.80	13.03 %	\$2,770,957.59	\$45,546.21	1.90 %	\$53,606.25	\$12,440.38

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN NTS 01.250% DUE 08/17/2021 RATING: AAA (3135G0N82) PNC CAPITAL ADVISORS	20,000		\$19,945.80	0.10 %	\$19,919.00	\$26.80	1.26 %	\$250.00	\$30.56
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (3135G0Q22) PNC CAPITAL ADVISORS	40,000		39,799.60	0.19 %	39,746.80	52.80	1.89 %	750.00	8.33
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135G0ZR7) PNC CAPITAL ADVISORS	69,933.50	65,000	69,584.45	0.33 %	64,406.55	5,177.90	2.46 %	1,706.25	118.49

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	32,824.53 27,857	29,933.46 107.4540		0.14 %	29,837.40 107.11	96.06	3.73 %	1,114.28	95.95
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	21,554.91 19,034.781	20,084.93 105.5170		0.10 %	20,274.86 106.52	- 189.93	3.32 %	666.22	57.37
FEDERAL NATL MTG ASSN POOL AS0024 03.500% DUE 07/01/2043 RATING: N/A (3138W9A26) PNC CAPITAL ADVISORS	27,143.50 24,558.141	25,998.23 105.8640		0.13 %	25,632.56 104.38	365.67	3.31 %	859.53	74.02
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	85,224.86 74,411.674	81,164.53 109.0750		0.38 %	73,464.07 98.73	7,700.46	3.67 %	2,976.47	256.31
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	23,899.24 20,766.610	22,896.64 110.2570		0.11 %	21,263.06 102.39	1,633.58	4.09 %	934.50	80.47
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	43,770.17 38,489.568	40,453.69 105.1030		0.19 %	40,800.30 106.00	- 346.61	2.86 %	1,154.69	99.43

Detail

Agency bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	47,965.26	45,188.68	0.21 %	43,437.63	1,751.05	3.31 %	1,493.94	128.64
	42,683.986	105.8680		101.77				
Total agency bonds		\$395,050.01	1.83 %	\$378,782.23	\$16,267.78	3.01 %	\$11,905.88	\$949.57

Mortgages

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	\$6,126.85	\$1,367.03	0.01 %	\$1,390.91	-\$23.88	3.01 %	\$41.02	\$3.42
	1,367.670	\$99.9530		\$101.70				

Asset backed

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2014 3 CLASS A 01.490% DUE 04/15/2020 RATING: AAA (02582JGU8) PNC CAPITAL ADVISORS	\$100,769.00	\$100,418.00	0.47 %	\$100,703.12	-\$285.12	1.49 %	\$1,490.00	\$66.22
	100,000	\$100.4180		\$100.70				

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	30,180.30 30,000	30,121.50 100.4050		0.14 %	29,996.40 99.99	125.10	1.36 %	408.00	18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 NOT RATED (14041NET4) PNC CAPITAL ADVISORS	50,325.50 50,000	50,219.00 100.4380		0.24 %	50,083.21 100.17	135.79	1.48 %	740.00	32.89
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	45,308.70 45,000	45,204.30 100.4540		0.21 %	44,993.54 99.99	210.76	1.39 %	625.50	27.80
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2016 A3 CLASS A3 01.340% DUE 04/15/2022 NOT RATED (14041NFE6) PNC CAPITAL ADVISORS	45,000	45,108.45 100.2410		0.21 %	44,999.69 100.00	108.76	1.34 %	603.00	26.80
CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 RATING: AAA (161571GT5) PNC CAPITAL ADVISORS	101,034.00 100,000	100,602.00 100.6020		0.47 %	100,632.81 100.63	- 30.81	1.59 %	1,590.00	70.67
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 RATING: AAA (31680GAD8) PNC CAPITAL ADVISORS	55,224.40 55,000	55,145.75 100.2650		0.26 %	54,991.04 99.98	154.71	1.42 %	781.00	34.71

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 RATING: N/A (34530PAD4) PNC CAPITAL ADVISORS	92,019.28 73,962.290	74,003.71 100.0560		0.35 %	73,965.66 100.01	38.05	1.06 %	784.00	34.84
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	20,080.20 20,000	20,044.00 100.2200		0.10 %	19,998.41 99.99	45.59	1.28 %	256.00	11.38
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	100,253.00 100,000	100,198.00 100.1980		0.47 %	99,961.14 99.96	236.86	1.36 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2016 3 CLASS A4 01.330% DUE 11/18/2022 RATING: AAA (438124AD1) PNC CAPITAL ADVISORS	20,000	19,976.00 99.8800		0.10 %	19,995.11 99.98	- 19.11	1.34 %	266.00	9.61
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	18,941.74 13,984.970	13,980.91 99.9710		0.07 %	13,982.29 99.98	- 1.38	0.89 %	123.07	5.47
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 1 CLASS A3 01.050% DUE 10/15/2018 RATING: AAA (43814KAC5) PNC CAPITAL ADVISORS	15,023.70 14,295.160	14,300.31 100.0360		0.07 %	14,294.06 99.99	6.25	1.05 %	150.10	6.67

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 RATING: AAA (43814LAC3) PNC CAPITAL ADVISORS	20,069.80 20,000	20,044.80 100.2240	0.10 %	19,997.31 99.99	47.49	1.23 %	246.00	6.83
HONDA AUTO RECEIVABLES OWNER T SERIES 2016 2 CLASS A3 01.390% DUE 04/15/2020 RATING: AAA (43814QAC2) PNC CAPITAL ADVISORS	10,000	10,043.40 100.4340	0.05 %	10,038.28 100.38	5.12	1.39 %	139.00	6.18
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	40,734.67 26,772.680	26,783.92 100.0420	0.13 %	26,783.14 100.04	0.78	1.01 %	270.40	12.02
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 RATING: N/A (44890WAC4) PNC CAPITAL ADVISORS	20,032.20 18,105.800	18,107.79 100.0110	0.09 %	18,103.17 99.99	4.62	1.05 %	190.11	8.45
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	31,671.33 25,860.570	25,871.43 100.0420	0.12 %	25,858.95 99.99	12.48	1.07 %	276.71	12.30
JOHN DEERE OWNER TRUST SERIES 2016 A CLASS A3 01.360% DUE 04/15/2020 RATING: AAA (47788MAC4) PNC CAPITAL ADVISORS	15,055.05 15,000	15,013.80 100.0920	0.07 %	14,997.64 99.98	16.16	1.36 %	204.00	9.07

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2016 1 CLASS A3 01.260% DUE 02/16/2021 RATING: N/A (58769BAD6) PNC CAPITAL ADVISORS	20,000	20,046.40 100.2320	0.10 %	19,997.56 99.99	48.84	1.26 %	252.00	11.90
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	55,118.88 37,387.660	37,382.43 99.9860	0.18 %	37,387.01 100.00	- 4.58	0.83 %	306.58	13.63
NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 RATING: AAA (65478AAD5) PNC CAPITAL ADVISORS	25,138.50 25,000	25,089.50 100.3580	0.12 %	24,996.82 99.99	92.68	1.37 %	342.50	15.22
TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 RATING: AAA (89231TAD2) PNC CAPITAL ADVISORS	50,231.00 50,000	50,149.00 100.2980	0.24 %	50,123.05 100.25	25.95	1.34 %	670.00	29.78
TOYOTA AUTO RECEIVABLES OWNER SERIES 2016 B CLASS A3 01.300% DUE 04/15/2020 RATING: AAA (89231UAD9) PNC CAPITAL ADVISORS	30,137.10 30,000	30,045.90 100.1530	0.14 %	29,998.47 100.00	47.43	1.30 %	390.00	17.33

Detail

Asset backed

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 RATING: AAA (92867VAD2) PNC CAPITAL ADVISORS	29,999.70	29,992.50	0.14 %	30,007.47	- 14.97	1.26 %	375.00	11.46
	30,000	99.9750		100.03				
Total asset backed		\$977,892.80	4.53 %	\$976,885.35	\$1,007.45	1.31 %	\$12,838.97	\$559.80

Other fixed income assets

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
INTL BK RECON & DEVELOP SER EMTN UNSC 01.375% DUE 09/20/2021 RATING: AAA (459058FP3) PNC CAPITAL ADVISORS		\$65,053.30	0.31 %	\$64,896.65	\$156.65	1.38 %	\$893.75	\$27.31
	65,000	\$100.0820		\$99.84				
PROVINCE OF QUEBEC SEDOL BD39V56 ISIN US748149AJ05 02.500% DUE 04/20/2026 RATING: AA2 (748149AJ0) (MARKET VALUE AS OF 09/29/16) PNC CAPITAL ADVISORS	20,590.44	20,556.00	0.10 %	19,940.20	615.80	2.44 %	500.00	473.61
	20,000	102.7800		99.70				
Total other fixed income assets		\$85,609.30	0.40 %	\$84,836.85	\$772.45	1.63 %	\$1,393.75	\$500.92

Total fixed income		\$6,419,591.64	29.71 %	\$6,313,614.16	\$105,977.48	2.18 %	\$139,799.59	\$30,895.08
---------------------------	--	-----------------------	----------------	-----------------------	---------------------	---------------	---------------------	--------------------

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BURLINGTON STORES INC (BURL)			\$83,450.60	0.39 %	\$83,917.62	- \$467.02			
PCA LCC ADVANTAGE	1,030		\$81.0200		\$81.47				
CBS CORP CLASS B W (CBS)			87,036.60	0.41 %	82,805.57	4,231.03	1.32 %	1,144.80	286.20
PCA LCC ADVANTAGE	1,590		54.7400		52.08				
COMCAST CORPORATION CL A (CMCSA)	170,797.80		173,810.80	0.81 %	76,342.26	97,468.54	1.66 %	2,882.00	
PCA LCC ADVANTAGE	2,620		66.3400		29.14				
DICK'S SPORTING GOODS, INC. (DKS)			76,004.80	0.36 %	80,376.10	- 4,371.30	1.07 %	810.70	
PCA LCC ADVANTAGE	1,340		56.7200		59.98				
DISNEY WALT CO (DIS)	150,642.80		143,004.40	0.67 %	80,985.08	62,019.32	1.53 %	2,186.80	
PCA LCC ADVANTAGE	1,540		92.8600		52.59				
HOME DEPOT INC (HD)	160,889.40		162,136.80	0.76 %	74,652.76	87,484.04	2.15 %	3,477.60	
PCA LCC ADVANTAGE	1,260		128.6800		59.25				
MOHAWK INDS INC (MHK)			82,139.40	0.39 %	87,399.25	- 5,259.85			
PCA LCC ADVANTAGE	410		200.3400		213.17				
NIKE INC (NKE)	109,296.00		104,247.00	0.49 %	114,949.45	- 10,702.45	1.22 %	1,267.20	316.80
CLASS B	1,980		52.6500		58.06				
PCA LCC ADVANTAGE									
O REILLY AUTOMOTIVE INC (ORLY)	127,417.00		131,651.70	0.61 %	114,838.70	16,813.00			
PCA LCC ADVANTAGE	470		280.1100		244.34				
WYNDHAM WORLDWIDE CORP (WYN)	91,174.40		86,182.40	0.40 %	84,640.57	1,541.83	2.98 %	2,560.00	
PCA LCC ADVANTAGE	1,280		67.3300		66.13				
Total consumer discretionary			\$1,129,664.50	5.23 %	\$880,907.36	\$248,757.14	1.27 %	\$14,329.10	\$603.00

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO)	\$168,262.40		\$154,281.20	0.72 %	\$90,232.24	\$64,048.96	3.86 %	\$5,953.60	\$1,488.40
PCA LCC ADVANTAGE	2,440		\$63.2300		\$36.98				
CVS HEALTH CORPORATION (CVS)	130,206.40		121,026.40	0.57 %	70,495.79	50,530.61	1.92 %	2,312.00	
PCA LCC ADVANTAGE	1,360		88.9900		51.84				

Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONSTELLATION BRANDS INC (STZ)	176,978.00		178,144.30	0.83 %	86,643.11	91,501.19	0.97 %	1,712.00	
CL A		1,070	166.4900		80.98				
PCA LCC ADVANTAGE									
DR PEPPER SNAPPLE GROUP INC (DPS)	165,237.30		156,140.10	0.73 %	113,793.01	42,347.09	2.33 %	3,625.20	906.30
PCA LCC ADVANTAGE		1,710	91.3100		66.55				
KRAFT HEINZ CO/THE (KHC)			82,349.20	0.39 %	81,119.90	1,229.30	2.69 %	2,208.00	
PCA LCC ADVANTAGE		920	89.5100		88.17				
PEPSICO INC (PEP)	82,633.20		84,840.60	0.40 %	79,440.96	5,399.64	2.77 %	2,347.80	
PCA LCC ADVANTAGE		780	108.7700		101.85				
TYSON FOODS INC (TSN)	76,140.60		85,123.80	0.40 %	76,986.82	8,136.98	0.81 %	684.00	
CLASS A		1,140	74.6700		67.53				
PCA LCC ADVANTAGE									
Total consumer staples			\$861,905.60	3.99 %	\$598,711.83	\$263,193.77	2.19 %	\$18,842.60	\$2,394.70

Energy

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
DEVON ENERGY CORP NEW (DVN)			\$87,778.90	0.41 %	\$81,744.86	\$6,034.04	0.55 %	\$477.60	
PCA LCC ADVANTAGE		1,990	\$44.1100		\$41.08				
EXXON MOBIL CORP (XOM)	147,171.80		107,354.40	0.50 %	94,365.49	12,988.91	3.44 %	3,690.00	
PCA LCC ADVANTAGE		1,230	87.2800		76.72				
SCHLUMBERGER LTD (SLB)	157,369.20		127,396.80	0.59 %	141,585.04	- 14,188.24	2.55 %	3,240.00	995.00
SEDOL 2779201		1,620	78.6400		87.40				
ISIN AN8068571086									
PCA LCC ADVANTAGE									
TOTAL S A (TOT)	159,692.00		158,364.00	0.74 %	165,119.97	- 6,755.97	4.83 %	7,642.64	2,278.85
PCA LCC ADVANTAGE		3,320	47.7000		49.74				
Total energy			\$480,894.10	2.23 %	\$482,815.36	-\$1,921.26	3.13 %	\$15,050.24	\$3,273.85

Detail

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)	\$73,038.00	\$74,974.40	0.35 %	\$75,419.02	- \$444.62	1.91 %	\$1,428.80	
PCA LCC ADVANTAGE	1,880	\$39,8800		\$40.12				
JPMORGAN CHASE & CO (JPM)	215,936.50	231,400.25	1.08 %	121,871.16	109,529.09	2.89 %	6,672.00	
PCA LCC ADVANTAGE	3,475	66,5900		35.07				
NORTHERN TRUST CORP (NTRS)	108,666.40	111,503.60	0.52 %	116,646.46	- 5,142.86	2.24 %	2,492.80	623.20
PCA LCC ADVANTAGE	1,640	67,9900		71.13				
S&P GLOBAL INC (SPGI)	117,986.00	139,216.00	0.65 %	119,643.40	19,572.60	1.14 %	1,584.00	
PCA LCC ADVANTAGE	1,100	126,5600		108.77				
STATE STR CORP (STT)		125,334.00	0.58 %	126,898.03	- 1,564.03	2.19 %	2,736.00	684.00
PCA LCC ADVANTAGE	1,800	69,6300		70.50				
SUNTRUST BANKS INC (STI)	117,570.96	125,355.60	0.59 %	118,383.78	6,971.82	2.38 %	2,976.48	
PCA LCC ADVANTAGE	2,862	43,8000		41.36				
VISA INC (V)	97,904.40	109,164.00	0.51 %	51,995.86	57,168.14	0.68 %	739.20	
CLASS A SHARES	1,320	82,7000		39.39				
PCA LCC ADVANTAGE								
WELLS FARGO & COMPANY (WFC)	164,708.40	91,216.80	0.43 %	52,751.14	38,465.66	3.44 %	3,131.20	
PCA LCC ADVANTAGE	2,060	44,2800		25.61				
Total financial		\$1,008,164.65	4.67 %	\$783,608.85	\$224,555.80	2.16 %	\$21,760.48	\$1,307.20

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ABBOTT LABORATORIES INC (ABT)	\$80,585.50	\$86,694.50	0.41 %	\$78,658.61	\$8,035.89	2.46 %	\$2,132.00	
PCA LCC ADVANTAGE	2,050	\$42,2900		\$38.37				
AETNA INC NEW (AET)	92,818.80	87,742.00	0.41 %	46,816.25	40,925.75	0.87 %	760.00	
PCA LCC ADVANTAGE	760	115,4500		61.60				
AMGEN INC (AMGN)	159,757.50	175,150.50	0.82 %	124,141.43	51,009.07	2.40 %	4,200.00	
PCA LCC ADVANTAGE	1,050	166,8100		118.23				
BIOGEN INC (BIIB)		106,430.20	0.50 %	109,176.96	- 2,746.76			
PCA LCC ADVANTAGE	340	313,0300		321.11				
EDWARDS LIFESCIENCES CORP (EW)	103,719.20	125,382.40	0.59 %	69,015.86	56,366.54			
PCA LCC ADVANTAGE	1,040	120,5600		66.36				

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
JOHNSON & JOHNSON (JNJ)	186,802.00	220,903.10	1.03 %	133,744.86	87,158.24	2.71 %	5,984.00	
PCA LCC ADVANTAGE	1,870	118,1300		71.52				
PFIZER INC (PFE)	174,641.60	167,995.20	0.78 %	166,309.37	1,685.83	3.55 %	5,952.00	
PCA LCC ADVANTAGE	4,960	33,8700		33.53				
THERMO FISHER SCIENTIFIC INC (TMO)	103,432.00	111,342.00	0.52 %	93,087.77	18,254.23	0.38 %	420.00	105.00
PCA LCC ADVANTAGE	700	159,0600		132.98				
UNIVERSAL HEALTH SERVICES INC (UHS) CLASS B	77,778.00	71,467.60	0.34 %	81,689.29	- 10,221.69	0.33 %	232.00	
PCA LCC ADVANTAGE	580	123,2200		140.84				
Total health care		\$1,153,107.50	5.34 %	\$902,640.40	\$250,467.10	1.71 %	\$19,680.00	\$105.00

Industrials

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
INGERSOLL-RAND PLC (IR) SEDOL: B633030 ISIN: IE00B6330302 PCA LCC ADVANTAGE	\$76,416.00 1,200	\$81,528.00 \$67.9400	0.38 %	\$79,807.80 \$66.51	\$1,720.20	1.89 %	\$1,536.00	
BERRY PLASTICS GROUP INC (BERY) PCA LCC ADVANTAGE	1,880	82,438.00 43,8500	0.39 %	84,236.28 44.81	- 1,798.28			
CINTAS CORP (CTAS) PCA LCC ADVANTAGE	147,195.00 950	106,970.00 112,6000	0.50 %	76,350.17 80.37	30,619.83	0.94 %	997.50	
EQUIFAX INC (EFX) PCA LCC ADVANTAGE	83,331.60 649	87,342.42 134,5800	0.41 %	79,740.87 122.87	7,601.55	0.99 %	856.68	
GENERAL DYNAMICS CORP (GD) PCA LCC ADVANTAGE	108,607.20 780	121,024.80 155,1600	0.57 %	109,579.78 140.49	11,445.02	1.96 %	2,371.20	
GENERAL ELECTRIC CO (GE) PCA LCC ADVANTAGE	83,736.80 2,660	78,789.20 29,6200	0.37 %	44,039.85 16.56	34,749.35	3.11 %	2,447.20	611.80
HONEYWELL INTL INC (HON) PCA LCC ADVANTAGE	160,521.60 1,060	123,585.40 116,5900	0.58 %	106,487.78 100.46	17,097.62	2.05 %	2,522.80	
ILLINOIS TOOL WORKS INC (ITW) PCA LCC ADVANTAGE	97,910.40 940	112,649.60 119,8400	0.53 %	88,818.69 94.49	23,830.91	2.17 %	2,444.00	611.00

Detail

Industrials		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
LOCKHEED MARTIN CORP (LMT)	104,231.40	100,682.40	0.47 %	59,348.12	41,334.28	3.04 %	3,057.60	
PCA LCC ADVANTAGE	420	239.7200		141.31				
NORTHROP GRUMMAN CORPORATION (NOC)	126,699.60	121,951.50	0.57 %	94,834.58	27,116.92	1.69 %	2,052.00	
PCA LCC ADVANTAGE	570	213.9500		166.38				
RAYTHEON COMPANY (RTN)	81,570.00	81,678.00	0.38 %	76,368.83	5,309.17	2.16 %	1,758.00	
PCA LCC ADVANTAGE	600	136.1300		127.28				
Total industrials		\$1,098,639.32	5.08 %	\$899,612.75	\$199,026.57	1.82 %	\$20,042.98	\$1,222.80

Information technology		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
ACCENTURE PLC CLASS A (ACN)	\$94,030.70	\$101,401.10	0.47 %	\$83,508.79	\$17,892.31	1.99 %	\$2,008.60	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	830	\$122.1700		\$100.61				
PCA LCC ADVANTAGE								
ALPHABET INC/CA-CL A (GOOGL)	218,094.30	249,258.60	1.16 %	153,411.62	95,846.98			
PCA LCC ADVANTAGE	310	804.0600		494.88				
APPLE INC (AAPL)	177,816.00	210,273.00	0.98 %	18,132.33	192,140.67	2.02 %	4,240.80	
PCA LCC ADVANTAGE	1,860	113.0500		9.75				
APPLIED MATERIALS INC (AMAT)		127,836.00	0.60 %	109,980.30	17,855.70	1.33 %	1,696.00	
PCA LCC ADVANTAGE	4,240	30.1500		25.94				
CISCO SYSTEMS INC (CSCO)	65,700.10	72,638.80	0.34 %	43,332.10	29,306.70	3.28 %	2,381.60	
PCA LCC ADVANTAGE	2,290	31.7200		18.92				
FACEBOOK INC A (FB)	196,561.60	220,624.40	1.03 %	194,818.56	25,805.84			
PCA LCC ADVANTAGE	1,720	128.2700		113.27				
INTEL CORP (INTC)		89,467.50	0.42 %	83,641.47	5,826.03	2.76 %	2,464.80	
PCA LCC ADVANTAGE	2,370	37.7500		35.29				
LAM RESEARCH CORP (LRCX)	116,843.40	131,646.90	0.61 %	113,687.28	17,959.62	1.27 %	1,668.00	
PCA LCC ADVANTAGE	1,390	94.7100		81.79				
MICROSOFT CORP (MSFT)	80,081.05	90,144.00	0.42 %	13,436.98	76,707.02	2.71 %	2,441.40	
PCA LCC ADVANTAGE	1,565	57.6000		8.59				

Detail

Information technology

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
TEXAS INSTRUMENTS INC (TXN)	122,794.00	137,552.80	0.64 %	111,975.56	25,577.24	2.17 %	2,979.20	
PCA LCC ADVANTAGE	1,960	70.1800		57.13				
VANTIV INC CLASS A (VNTV)	81,504.00	81,028.80	0.38 %	79,150.68	1,878.12			
PCA LCC ADVANTAGE	1,440	56.2700		54.97				
Total information technology		\$1,511,871.90	7.00 %	\$1,005,075.67	\$506,796.23	1.32 %	\$19,880.40	

Materials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
DOW CHEMICAL CO (DOW)	\$103,893.90	\$79,299.90	0.37 %	\$78,868.94	\$430.96	3.56 %	\$2,815.20	\$703.80
PCA LCC ADVANTAGE	1,530	\$51.8300		\$51.55				
PPG INDUSTRIES INC (PPG)	99,984.00	64,083.20	0.30 %	73,118.83	-9,035.63	1.55 %	992.00	
PCA LCC ADVANTAGE	620	103.3600		117.93				
VULCAN MATERIALS CO (VMC)		78,473.70	0.37 %	86,256.69	-7,782.99	0.71 %	552.00	
PCA LCC ADVANTAGE	690	113.7300		125.01				
Total materials		\$221,856.80	1.03 %	\$238,244.46	-\$16,387.66	1.97 %	\$4,359.20	\$703.80

Real estate

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PUBLIC STORAGE (PSA)	\$117,571.40	\$102,644.40	0.48 %	\$93,232.39	\$9,412.01	3.23 %	\$3,312.00	
REITS	460	\$223.1400		\$202.68				
PCA LCC ADVANTAGE								
SIMON PROPERTY GROUP INC (SPG)	84,591.00	80,733.90	0.38 %	80,093.15	640.75	3.12 %	2,515.50	
PCA LCC ADVANTAGE	390	207.0100		205.37				
Total real estate		\$183,378.30	0.85 %	\$173,325.54	\$10,052.76	3.18 %	\$5,827.50	

Detail

Telecommunication services

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$165,844.80	\$154,380.60	0.72 %	\$155,657.67	-\$1,277.07	4.45 %	\$6,860.70	
PCA LCC ADVANTAGE	2,970	\$51.9800		\$52.41				

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
AMERICAN ELECTRIC POWER INC (AEP)	\$92,518.80	\$84,757.20	0.40 %	\$77,071.62	\$7,685.58	3.49 %	\$2,956.80	
PCA LCC ADVANTAGE	1,320	\$64.2100		\$58.39				
AMERICAN WATER WORKS CO INC (AWK)	99,721.80	88,311.20	0.41 %	76,156.77	12,154.43	2.01 %	1,770.00	
PCA LCC ADVANTAGE	1,180	74.8400		64.54				
WEC ENERGY GROUP INC (WEC)	170,433.00	156,286.80	0.73 %	52,667.65	103,619.15	3.31 %	5,167.80	
PCA LCC ADVANTAGE	2,610	59.8800		20.18				
Total utilities		\$329,355.20	1.52 %	\$205,896.04	\$123,459.16	3.00 %	\$9,894.60	
Total stocks		\$8,133,218.47	37.64 %	\$6,326,495.93	\$1,806,722.54	1.93 %	\$156,527.80	\$9,610.35

Etf - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR)	\$2,058,768.00	\$2,133,676.80	9.88 %	\$1,526,539.37	\$607,137.43	1.67 %	\$35,544.96	
ETF 21-75-073-4453885	12,240	\$174.3200		\$124.72				

Detail

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$1,444,257.49 80,325.778	\$1,569,565.70 \$19.5400	7.27 %	\$948,138.46 \$11.80	\$621,427.24	1.90 %	\$29,800.86	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,846,473.23 88,815.451	1,969,926.70 22.1800	9.12 %	656,479.44 7.39	1,313,447.26	0.14 %	2,735.52	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	766,713.31 25,815.263	755,354.60 29.2600	3.50 %	622,664.15 24.12	132,690.45	2.19 %	16,521.77	3,872.29
Total mutual funds - equity		\$4,294,847.00	19.88 %	\$2,227,282.05	\$2,067,564.95	1.14 %	\$49,058.15	\$3,872.29
Total equities		\$14,561,742.27	67.39 %	\$10,080,317.35	\$4,481,424.92	1.66 %	\$241,130.91	\$13,482.64
Total portfolio		\$21,609,610.06	100.00 %	\$17,022,207.66	\$4,587,402.40	1.76 %	\$380,980.11	\$44,434.86