

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2017

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2017

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	26,415,991.84	0.00	0.00	0.00	\$ 0.00	26,415,991.84
42 Intergovernmental	23,948,892.85	1,593,078.48	0.00	0.00	\$ 0.00	25,541,971.33
43 Fines & Fees	369,637.46	0.00	0.00	0.00	\$ 0.00	369,637.46
44 Investment Earnings	581,183.39	1,347,154.33	0.00	345,356.74	\$ 0.00	2,273,694.46
45 Charges for Services	0.00	5,149,436.08	0.00	0.00	\$ 0.00	5,149,436.08
46 Contributions & Donations	2,604.53	953,431.20	0.00	0.00	\$ 0.00	956,035.73
48 Miscellaneous Revenue	1,243,027.31	97,699.57	30,000.00	0.00	\$ 136,472.04	1,507,198.92
Total Revenues	\$ 52,561,337.38	\$ 9,140,799.66	\$ 30,000.00	\$ 345,356.74	\$ 136,472.04	\$ 62,213,965.82
51 Salaries/Benefits	35,695,206.04	3,145,482.54	0.00	0.00	\$ 0.00	38,840,688.58
52 Supplies	899,372.70	104,948.15	0.00	2,914.96	\$ 0.00	1,007,235.81
53 Purchased/Contracted Services	9,644,405.87	2,387,265.53	0.00	7,521.44	\$ 0.00	12,039,192.84
54 Library Materials	6,003,960.50	1,237,693.69	0.00	28,891.54	\$ 0.00	7,270,545.73
55 Capital Outlay	902,787.67	521,741.53	1,172,581.78	0.00	\$ 0.00	2,597,110.98
57 Miscellaneous Expenses	123,624.90	511,405.38	0.00	0.00	\$ 128,305.43	763,335.71
Total Expenditures	\$ 53,269,357.68	\$ 7,908,536.82	\$ 1,172,581.78	\$ 39,327.94	\$ 128,305.43	\$ 62,518,109.65
Revenue Over/(Under) Expenditures	\$(708,020.30)	\$ 1,232,262.84	\$(1,142,581.78)	\$ 306,028.80	\$ 8,166.61	\$(304,143.83)
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(34,250.00)	34,250.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(1,300,000.00)	0.00	1,300,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(1,334,250.00)	\$ 34,250.00	\$ 1,300,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(2,042,270.30)	\$ 1,266,512.84	\$ 157,418.22	\$ 306,028.80	\$ 8,166.61	\$(304,143.83)
Beginning Year Cash Balance	\$ 27,013,868.65	\$ 16,832,090.86	\$ 10,492,034.84	\$ 3,684,678.73	\$ 7,601.54	\$ 58,030,274.62
Current Cash Balance	\$ 24,971,598.35	\$ 18,098,603.70	\$ 10,649,453.06	\$ 3,990,707.53	\$ 15,768.15	\$ 57,726,130.79

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending December 31, 2017

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	21,464,343	21,506,144	(41,801)	100%	100%
General Property Tax	26,414,755	26,415,992	(1,237)	100%	100%
Rollback, Homestead, CAT	2,438,176	2,442,749	(4,574)	100%	100%
Fines & Fees	381,034	369,637	11,396	97%	96%
Investment Earnings	580,601	581,183	(582)	100%	107%
Contributions	2,447	2,605	(158)	100%	100%
Miscellaneous	1,222,677	1,243,027	(20,350)	102%	116%
Return of Advances Out	0	67,250	(67,250)		
Total	\$ 52,504,032	\$ 52,628,587	\$ (124,555)	100%	101%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	36,271,193	35,841,473	429,719	99%	100%
Supplies	1,206,142	1,038,487	167,655	86%	79%
Purchased Services	11,589,886	11,107,483	482,403	96%	96%
Library Materials	10,194,363	9,895,536	298,827	97%	100%
Capital Outlay	1,580,995	1,271,742	309,253	80%	79%
Other	164,393	137,981	26,413	84%	83%
Sub Total	\$ 61,006,971	\$ 59,292,702	\$ 1,714,269	97%	98%
Advances Out	0	101,500	(101,500)		
Transfers Out	1,300,000	1,300,000	0	100%	100%
Total	\$ 62,306,971	\$ 60,694,202	\$ 1,612,769	97%	98%

Note (1): Certificate from Cuyahoga County Budget Commission dated December 8, 2017 (includes Advances Out).

Note (2): Total Amended Appropriation of \$56,604,803 plus carried forward encumbrance of \$5,702,168.

Note (3): Subtotal includes 87% expended and 10% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2017**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,966,049.11	10,268,314.22	10,240,679.08	0.00	27,635.14
51120	Clerical Salaries	10,947,183.68	10,414,746.50	10,397,436.90	0.00	17,309.60
51130	Non-Clerical Salaries	1,230,677.60	1,164,460.12	1,141,168.29	0.00	23,291.83
51140	Buildings Salaries	4,488,079.03	4,127,927.48	4,118,299.28	0.00	9,628.20
51150	Other Salaries	548,735.98	552,394.37	549,870.38	0.00	2,523.99
51180	Severance Pay	0.00	446,082.91	296,210.40	125,681.06	24,191.45
51190	Non-Base Pay	311,881.13	481,877.94	480,177.75	0.00	1,700.19
51400	OPERS	4,006,560.61	3,781,522.42	3,752,671.31	0.00	28,851.11
51610	Health Insurance	3,775,744.08	3,958,650.69	3,926,176.46	0.00	32,474.23
51611	Dental Insurance	202,006.32	236,006.32	208,489.95	0.00	27,516.37
51612	Vision Insurance	14,781.84	17,733.64	15,349.36	0.00	2,384.28
51620	Life Insurance	12,420.00	37,441.00	12,890.93	0.00	24,550.07
51625	Short Term Disability Insurance	28,563.36	52,572.00	28,197.08	0.00	24,374.92
51630	Workers Compensation	163,599.67	296,802.03	140,087.65	0.00	156,714.38
51640	Unemployment Compensation	20,200.00	21,200.00	1,607.31	18,613.57	979.12
51650	Medicare - ER	381,531.21	388,757.02	362,377.95	1,972.63	24,406.44
51900	Other Benefits	11,674.66	24,703.97	23,515.96	0.00	1,188.01
	Salaries/Benefits	\$37,109,688.28	\$ 36,271,192.63	\$ 35,695,206.04	\$ 146,267.26	\$ 429,719.33
52110	Office Supplies	51,637.75	58,305.66	48,371.07	747.74	9,186.85
52120	Stationery	42,700.00	52,410.28	37,345.50	1,122.28	13,942.50
52130	Duplication Supplies	39,850.00	34,207.43	20,814.82	0.00	13,392.61
52140	Hand Tools	3,200.00	2,358.39	631.83	66.08	1,660.48
52150	Book Repair Supplies	72,100.00	84,125.15	77,726.41	15.99	6,382.75
52210	Janitorial Supplies	118,800.00	117,474.57	107,421.40	3,427.86	6,625.31

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2017

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	63,750.00	74,278.82	52,160.03	15,718.16	6,400.63
52230	Maintenance Supplies	323,954.00	382,823.50	330,970.52	51,730.77	122.21
52240	Uniforms	23,000.00	23,181.87	9,780.46	1,476.55	11,924.86
52300	Motor Vehicle Supplies	78,000.00	83,786.20	47,232.50	20,864.47	15,689.23
52900	Other Supplies	259,050.25	293,189.70	166,918.16	43,944.05	82,327.49
	Supplies	\$1,076,042.00	\$ 1,206,141.57	\$ 899,372.70	\$ 139,113.95	\$ 167,654.92
53100	Travel/Meetings	125,000.00	103,470.75	64,152.31	32,511.43	6,807.01
53210	Telecommunications	288,616.00	307,648.07	279,029.64	24,386.52	4,231.91
53230	Postage/Freight	89,000.00	98,376.86	78,323.84	12,679.68	7,373.34
53240	PR/Other Communications	153,000.00	155,501.23	101,386.49	30,614.59	23,500.15
53310	Building Repairs	480,800.00	516,172.61	311,317.76	118,169.78	86,685.07
53320	Machine Repairs	21,200.00	26,098.13	13,623.16	1,150.53	11,324.44
53340	Building Maintenance	267,000.00	286,053.74	123,523.40	142,522.94	20,007.40
53350	Machine Maintenance	262,286.46	385,759.98	247,504.92	95,475.80	42,779.26
53360	Computer Maintenance	179,847.00	305,429.09	303,216.97	1,405.00	807.12
53370	Motor Vehicle Repairs	37,000.00	40,958.92	18,900.61	6,589.80	15,468.51
53380	Contract Security	950,000.00	1,044,487.40	996,401.68	48,085.72	0.00
53390	Landscaping	62,210.00	65,052.00	34,987.00	2,842.00	27,223.00
53400	Insurance	451,885.00	510,524.92	461,852.46	0.00	48,672.46
53510	Rent/Leases	182,632.64	200,726.34	177,858.42	11,836.41	11,031.51
53520	Equipment Rental	30,853.20	42,583.27	36,142.28	3,446.96	2,994.03
53610	Electricity	1,859,045.00	1,969,208.03	1,836,179.38	126,286.31	6,742.34
53620	Gas	125,750.00	127,330.21	110,568.73	13,304.56	3,456.92
53630	Chilled Water	787,000.00	842,839.33	793,915.17	48,924.16	0.00

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2017**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	119,621.28	133,449.68	120,349.92	11,313.12	1,786.64
53710	Professional Services	1,009,985.00	1,544,532.32	919,652.70	484,127.49	140,752.13
53720	Auditors Fees	653,595.00	735,799.05	654,171.74	72,924.50	8,702.81
53730	Bank Service Charges	11,000.00	11,000.00	9,929.80	0.00	1,070.20
53800	Library Material Control	255,000.00	394,370.46	242,280.39	143,426.14	8,663.93
53900	Other Purchased Services	1,712,076.85	1,742,513.35	1,709,137.10	31,053.75	2,322.50
	Purchased/Contracted Services	\$10,114,403.43	\$ 11,589,885.74	\$ 9,644,405.87	\$ 1,463,077.19	\$ 482,402.68
54110	Books	2,130,000.00	2,785,703.35	1,873,904.65	821,389.65	90,409.05
54120	Continuations	318,723.65	673,865.74	405,741.31	268,124.43	0.00
54210	Periodicals	760,000.00	1,111,484.24	208,390.20	903,002.24	91.80
54220	Microforms	31,000.00	230,878.22	42,627.92	188,143.26	107.04
54310	Video Media	1,765,000.00	2,268,401.76	1,724,420.04	427,703.47	116,278.25
54320	Audio Media - Spoken	136,000.00	183,737.46	133,214.18	44,982.03	5,541.25
54325	Audio Media - Music	332,000.00	535,171.67	289,774.13	207,766.53	37,631.01
54500	Database Services	570,000.00	1,212,873.41	596,371.78	616,415.04	86.59
54530	eMedia	602,000.00	1,030,747.12	664,720.78	363,981.32	2,045.02
54600	Interlibrary Loan	4,000.00	5,391.50	2,927.00	2,079.00	385.50
54710	Bookbinding	20,000.00	52,356.69	20,934.69	31,422.00	0.00
54720	Preservation Services	45,000.00	47,227.90	12,368.26	4,800.00	30,059.64
54730	Preservation Boxing	6,000.00	6,370.23	6,107.38	229.45	33.40
54790	Preservation Reformatting	30,000.00	50,153.33	22,458.18	11,537.00	16,158.15
	Library Materials	\$6,749,723.65	\$ 10,194,362.62	\$ 6,003,960.50	\$ 3,891,575.42	\$ 298,826.70
55300	Construction/Improvements	20,452.87	39,815.75	34,966.26	4,849.49	0.00
55510	Furniture	210,025.00	215,384.47	98,287.20	16,498.50	100,598.77

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2017**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55520 Equipment	187,505.00	284,010.60	193,938.15	50,369.45	39,703.00
55530 Computer Hardware	568,200.00	878,492.81	526,320.63	264,030.12	88,142.06
55540 Software	123,000.00	163,291.28	49,275.43	33,207.03	80,808.82
Capital Outlay	\$1,109,182.87	\$ 1,580,994.91	\$ 902,787.67	\$ 368,954.59	\$ 309,252.65
57100 Memberships	71,451.78	82,207.24	80,155.24	0.00	2,052.00
57200 Taxes	13,000.00	13,510.00	13,223.57	286.43	0.00
57500 Refunds/Reimbursements	61,310.60	68,676.14	30,246.09	14,069.44	24,360.61
Miscellaneous Expenses	\$145,762.38	\$ 164,393.38	\$ 123,624.90	\$ 14,355.87	\$ 26,412.61
59810 Advances Out	0.00	0.00	101,500.00	0.00	(101,500.00)
Advances	\$0.00	\$ 0.00	\$ 101,500.00	\$ 0.00	\$(101,500.00)
59900 Transfers Out	0.00	1,300,000.00	1,300,000.00	0.00	0.00
Transfers	\$0.00	\$ 1,300,000.00	\$ 1,300,000.00	\$ 0.00	\$ 0.00
TOTAL	\$56,304,802.61	\$ 62,306,970.85	\$ 54,670,857.68	\$ 6,023,344.28	\$ 1,612,768.89

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2017

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	27,013,868.65	52,628,587.38	54,670,857.68	6,023,344.28	18,948,254.07
Total General Fund	\$ 27,013,868.65	\$ 52,628,587.38	\$ 54,670,857.68	\$ 6,023,344.28	\$ 18,948,254.07
201 Anderson	298,256.67	27,332.51	0.00	0.00	325,589.18
202 Endowment for the Blind	2,315,138.10	218,842.79	1,037.50	0.00	2,532,943.39
203 Founders	6,708,521.05	712,790.20	413,058.48	169,800.67	6,838,452.10
204 Kaiser	63,388.19	6,072.28	0.00	0.00	69,460.47
205 Kralej	186,463.48	15,531.96	4,120.54	930.42	196,944.48
206 Library	168,490.28	20,770.76	21,580.84	116.82	167,563.38
207 Pepke	136,083.10	12,035.89	0.00	0.00	148,118.99
208 Wickwire	1,442,137.22	139,627.51	26,884.29	16.45	1,554,863.99
209 Wittke	93,248.13	8,882.25	0.00	0.00	102,130.38
210 Young	4,284,704.41	439,844.24	0.00	0.00	4,724,548.65
225 Friends	13,194.64	53,000.00	61,925.20	4,269.44	0.00
226 Judd	4,336.84	234,733.00	225,705.86	13,363.98	0.00
228 Lockwood Thompson Memorial	157,800.92	183,536.00	184,258.81	112,709.27	44,368.84
229 Ohio Center for the Book	0.00	900.00	875.00	0.00	25.00
230 Schweinfurth	122,685.75	70,508.00	51,939.00	19,580.00	121,674.75
231 CLEVNET	745,447.81	5,247,135.65	5,297,380.66	319,351.06	375,851.74
251 OLBPD-Library for the Blind	5,613.04	1,508,194.00	1,498,963.14	8,495.91	6,347.99
254 MyCom	21,065.13	110,062.62	125,077.75	0.00	6,050.00
256 Learning Centers	65,516.10	82,500.00	61,807.25	3,708.85	82,500.00
258 Early Literacy	0.00	150,000.00	1,172.50	0.00	148,827.50
Total Special Revenue Funds	\$ 16,832,090.86	\$ 9,242,299.66	\$ 7,975,786.82	\$ 652,342.87	\$ 17,446,260.83
401 Building & Repair	10,492,034.84	1,330,000.00	1,172,581.78	5,119,525.82	5,529,927.24
Total Capital Project Funds	\$ 10,492,034.84	\$ 1,330,000.00	\$ 1,172,581.78	\$ 5,119,525.82	\$ 5,529,927.24

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2017

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
501 Abel	236,173.04	21,861.04	0.00	0.00	258,034.08
502 Ambler	2,393.48	222.37	0.00	0.00	2,615.85
503 Beard	139,651.53	13,693.79	2,887.77	3,626.00	146,831.55
504 Klein	5,663.48	524.50	0.00	0.00	6,187.98
505 Malon/Schroeder	294,339.66	26,104.01	4,379.15	270.77	315,793.75
506 McDonald	197,274.68	17,713.27	0.00	0.00	214,987.95
507 Ratner	96,907.78	8,652.84	0.00	0.00	105,560.62
508 Root	41,410.29	3,878.27	0.00	0.00	45,288.56
509 Sugarman	201,173.37	16,680.05	0.00	0.00	217,853.42
510 Thompson	164,220.74	15,211.17	3,862.13	2,709.00	172,860.78
511 Weidenthal	7,022.12	646.74	0.00	0.00	7,668.86
512 White	2,210,080.02	213,332.82	25,064.41	6,184.75	2,392,163.68
513 Beard Anna Young	88,368.54	6,835.87	3,134.48	0.00	92,069.93
Total Permanent Funds	\$ 3,684,678.73	\$ 345,356.74	\$ 39,327.94	\$ 12,790.52	\$ 3,977,917.01
901 Unclaimed Funds	7,601.54	214.98	1,444.13	0.00	6,372.39
905 CLEVNET Fines & Fees	0.00	136,257.06	126,861.30	0.00	9,395.76
Others	\$ 7,601.54	\$ 136,472.04	\$ 128,305.43	\$ 0.00	\$ 15,768.15
Total All Funds	\$ 58,030,274.62	\$ 63,682,715.82	\$ 63,986,859.65	\$ 11,808,003.49	\$ 45,918,127.30

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending December 31, 2017**

Balance of All Funds	<u>\$ 57,726,130.79</u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	30,188.35
KeyBank - FSA Account	5,207.19
Petty Cash	320.00
Change Fund	1,585.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u>\$ 37,556.06</u>
PNC - Money Market	10,066.45
PNC - Investments	37,714,714.25
PNC - Investments Money Market	27,591.80
STAR Ohio Investment	459,284.73
STAR Plus Program	0.00
Investments	<u>\$ 38,211,657.23</u>
PNC- Endowment Account	19,476,917.50
Endowment Account	<u>\$ 19,476,917.50</u>
Cash in Banks and On Hand	<u>\$ 57,726,130.79</u>

Total portfolio value

Total portfolio value on December 29	\$24,868,511.35
Total portfolio value on December 1	24,690,592.48
Total change in value	\$177,918.87

www.pnc.com

Your PNC Team

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Investment policy and market outlook

Investment objective: 60% Equity 25% Fixed 15% Alternative

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Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information about fund level compensation paid to PNC and its affiliates. Additional information about these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your PNC Institutional Asset Management Investment Advisor.

Purchase/Sale Advice: PNC Institutional Asset Management effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct us otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

PNC BANK NA AS AGENT UNDER
 AGREEMENT DATED 09/18/1997 FOR
 THE CLEVELAND PUBLIC LIBRARY
 ENDOWMENT FUND CONS

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement, or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

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DC: 1 year from mailing	KY: 1 year from mailing	PA: 30 months from receipt
DE: 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
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GA: 2 years from receipt	NJ: 6 months from mailing	WI: 1 year from mailing

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Summary

Portfolio value

Income		Principal		Total	
Income on December 29	\$630,762.10	Principal on December 29	\$24,237,749.25	Total portfolio value on December 29	\$24,868,511.35
Income on December 1	553,038.00	Principal on December 1	24,137,554.48	Total portfolio value on December 1	24,690,592.48
Change in value	\$77,724.10	Change in value	\$100,194.77	Total change in value	\$177,918.87

Portfolio value by asset class

Income	Value Dec. 29	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	\$630,762.10	\$553,038.00	\$77,724.10	\$630,762.10
Principal	Value Dec. 29	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	\$504,476.51	\$340,090.69	\$164,385.82	\$504,476.51
Fixed income	5,183,786.60	5,186,669.00	- 2,882.40	5,221,788.77
Equities	17,357,138.56	17,363,607.60	- 6,469.04	11,969,085.12
Alternative investments	1,192,347.58	1,247,187.19	- 54,839.61	1,150,805.00
Total	\$24,868,511.35	\$24,690,592.48	\$177,918.87	\$19,476,917.50

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Carisa Dillinger your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2017
Beginning account value	\$24,719,196.66	\$21,871,426.88
Additions		
Investment income	\$275,773.68	\$592,176.17
Other receipts	225.33	1,394.48
Disbursements		
Fees and charges	-\$19,361.83	-\$73,282.68
Other disbursements	-	-241,097.37
Change in value of investments	-78,718.31	2,754,548.86
Net accrued income	3,782.48	-4,265.37
Value of non cash transactions	-	-2.96
Ending account value	\$24,900,898.01	\$24,900,898.01

Investment income summary

	This period	From Jan. 1, 2017	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$642.86	\$4,549.75	\$12,034.86	\$810.13
Interest-fixed income	13,838.39	152,492.67	142,783.90	23,767.37
Dividends-equities	197,887.25	371,728.57	275,486.30	4,119.26
Income-alternative investments	63,405.18	63,405.18	31,756.38	3,689.90
Total	\$275,773.68	\$592,176.17	\$462,061.44	\$32,386.66

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2017	
Fixed income	-\$6,007.98	-\$42,324.06	-\$38,002.17
Equities	12,216.15	1,214,647.58	5,388,053.44
Alternative inv	-	-	41,542.58
Total	\$6,208.17	\$1,172,323.52	\$5,391,593.85

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Carisa Dillinger your Account Advisor.

Accrued income summary

Accrued income on December 29	\$32,386.66
Accrued income on December 01	28,604.18
Net accrued income	\$3,782.48

Summary

Transaction summary - measured by cash balance

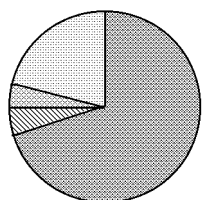
	Income		Principal	
	This period	From Jan. 1, 2017	This period	From Jan. 1, 2017
Beginning cash balance	\$3,951.88	\$0.00	-\$3,951.88	\$0.00
Additions				
Investment income	\$146,797.18	\$463,199.65	\$128,976.50	\$128,976.52
Sales and maturities	41,997.09	110,078.32	313,509.03	13,694,323.88
Transfers within account	-	-	49,711.25	127,308.25
Other receipts	-	-	225.33	1,394.48
Disbursements				
Purchases	-\$123,673.07	-\$372,687.04	-\$488,470.23	-\$13,710,905.76
Transfers within account	-49,711.25	-127,308.25	-	-
Fees and charges	-19,361.83	-73,282.68	-	-
Other disbursements	-	-	-	-241,097.37
Ending cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Change in cash	-\$3,951.88	-	\$3,951.88	-

Transaction summary - measured by tax cost

	This period	From Jan. 1, 2017
Beginning tax cost	\$19,214,072.15	\$18,025,406.43
Additions		
Purchases	\$612,143.30	\$14,083,592.80
Securities received		47,766.27
Disbursements		
Sales	-\$349,297.95	-\$12,632,078.68
Securities delivered		-47,769.32
Change in cash		
Ending tax cost	\$19,476,917.50	\$19,476,917.50

Analysis

Asset allocation



	Dec. 29, 2017
Cash and cash equivalents	4.57 %
Mutual funds	4.57 %
Fixed income	20.85 %
Corporate	3.92 %
US treasury	6.65 %
Agency	1.72 %
Mutual funds	8.38 %
Mortgages	0.12 %
Other	0.06 %
Equities	69.80 %
Stock	15.46 %
Etf's	37.23 %
Mutual funds	17.11 %
Alternative investments	4.80 %
Mutual funds	4.80 %

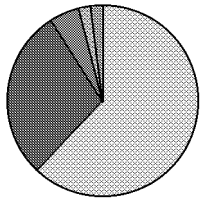
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$464,948.80	12.10 %	1.87 %
Consumer discretionary	541,195.70	14.08 %	2.18 %
Consumer staples	311,871.70	8.11 %	1.25 %
Energy	206,307.70	5.37 %	0.83 %
Financial	650,902.28	16.93 %	2.62 %
Materials	154,177.70	4.01 %	0.62 %
Information technology	811,608.30	21.11 %	3.26 %
Real estate	66,445.30	1.73 %	0.27 %
Utilities	99,541.40	2.59 %	0.40 %
Health care	497,677.20	12.95 %	2.00 %
Telecommunication services	39,376.20	1.02 %	0.16 %
Total	\$3,844,052.28	100.00 %	15.46 %

Analysis

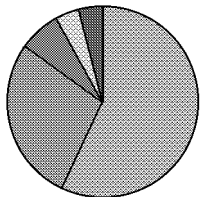
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$1,919,448.61	61.90 %	7.72 %
Moody's Aa1	49,830.20	1.61 %	0.20 %
Moody's Aa2	64,946.15	2.09 %	0.26 %
Moody's Aa3	161,446.50	5.21 %	0.65 %
Other	905,382.03	29.20 %	3.64 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	4.39 %	\$136,080.80 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	57.44 %	585,160.55 (32.85 %)	1,181,144.66 (66.31 %)	- (-)	14,902.65 (0.84 %)
6 - 10 years	28.42 %	252,902.90 (28.70 %)	597,604.70 (67.81 %)	- (-)	30,803.10 (3.50 %)
11 - 15 years	6.89 %	- (-)	213,691.80 (100.00 %)	- (-)	- (-)
16 or more years	2.86 %	- (-)	88,762.33 (100.00 %)	- (-)	- (-)

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$507,089.03 630,762.100		\$630,762.10 \$ 1.0000	2.54 %	\$630,762.10 \$ 1.00		1.07 %	\$6,686.82	\$441.00
PNC TREASURY MONEY MARKET FUND #431	41,997.09		1.0000	0.01 %					39.61
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE			1.0000	0.01 %					3.76
Total mutual funds - money market			\$630,762.10	2.54 %	\$630,762.10		1.06 %	\$6,686.82	\$484.37
Total cash and cash equivalents			\$630,762.10	2.54 %	\$630,762.10		1.06 %	\$6,686.82	\$484.37

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$301,657.19 430,859.020	\$430,859.02 \$1.0000		1.74 %	\$430,859.02 \$1.00		1.07 %	\$4,567.61	\$276.34
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	30,694.050	30,694.05 1.0000		0.13 %	30,694.05 1.00		1.07 %	325.39	13.60
PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE	42,385.38 42,923.440	42,923.44 1.0000		0.18 %	42,923.44 1.00		1.07 %	455.04	35.82
Total mutual funds - money market		\$504,476.51		2.03 %	\$504,476.51		1.06 %	\$5,348.04	\$325.76
Total cash and cash equivalents		\$504,476.51		2.03 %	\$504,476.51		1.06 %	\$5,348.04	\$325.76

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMERICAN EXPRESS CREDIT SER MTN CALL 04/03/2027 03.300% DUE 05/03/2027 RATING: A2 (0258M0EL9) PNC CAPITAL ADVISORS	\$20,119.00	20,000	\$20,295.40 \$101.4770	0.09 %	\$19,754.80 \$98.77	\$540.60	3.26 %	\$660.00	\$106.33
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A3 (03524BAE6) PNC CAPITAL ADVISORS	26,059.25	25,000	26,020.00 104.0800	0.11 %	25,291.00 101.16	729.00	3.56 %	925.00	385.42
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	34,623.05	35,000	34,639.85 98.9710	0.14 %	33,581.25 95.95	1,058.60	2.43 %	840.00	135.33
APPLE INC CALL 12/09/2023 UNSC 03.000% DUE 02/09/2024 RATING: AA1 (037833CG3) PNC CAPITAL ADVISORS	15,219.15	15,000	15,190.35 101.2690	0.07 %	14,993.40 99.96	196.95	2.97 %	450.00	177.50
AVALONBAY COMMUNITIES IN SR UNSECD CALL 07/01/20 @ 100 03.625% DUE 10/01/2020 RATING: A3 (05348EAS8) PNC CAPITAL ADVISORS	25,808.25	25,000	25,735.25 102.9410	0.11 %	26,572.00 106.29	- 836.75	3.53 %	906.25	226.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	21,309.60	21,202.20	106.0110	0.09 %	24,791.00 123.96	-3,588.80	6.47 %	1,370.00	232.14
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A1 (05565QBZ0) PNC CAPITAL ADVISORS	30,793.20	30,749.40	102.4980	0.13 %	29,540.20 98.47	1,209.20	3.17 %	973.50	148.73
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: AA3 (05574LPT9) PNC CAPITAL ADVISORS	15,084.60	15,066.45	100.4430	0.07 %	14,972.10 99.81	94.35	2.69 %	405.00	147.38
BANK OF AMERICA CORP SER MTN CALL 10/21/21 @100 UNSC 02.503% DUE 10/21/2022 RATING: A3 (06051GFZ7) PNC CAPITAL ADVISORS	15,000	14,840.40	98.9360	0.06 %	14,830.20 98.87	10.20	2.53 %	375.45	73.00
BANK OF NY MELLON CORP SER MTN CALL 02/04/26 @100 UNSC 02.800% DUE 05/04/2026 RATING: A1 (06406FAC7) PNC CAPITAL ADVISORS	10,000	9,765.50	97.6550	0.04 %	9,778.30 97.78	-12.80	2.87 %	280.00	44.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	49,987.50	49,946.00	99.8920	0.21 %	50,754.95	- 808.95	2.13 %	1,062.50	324.65
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	20,733.80	20,644.40	103.2220	0.09 %	19,981.60	662.80	5.14 %	1,060.00	488.78
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	25,306.75	25,229.50	100.9180	0.11 %	24,923.50	306.00	5.31 %	1,337.50	326.94
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS	25,131.50	25,119.75	100.4790	0.11 %	25,000.00	119.75	1.90 %	475.03	112.16
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,378.80	10,371.80	103.7180	0.05 %	10,900.90	- 529.10	3.62 %	375.00	172.92

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,041.70	10,000	10,011.30 100.1130	0.05 %	9,966.00 99.66	45.30	5.25 %	525.00	242.08
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	20,352.20	20,000	20,288.00 101.4400	0.09 %	22,065.80 110.33	- 1,777.80	5.33 %	1,080.00	90.00
INTEL CORP CALL 03/11/2024 UNSC 02.875% DUE 05/11/2024 RATING: A1 (458140BD1) PNC CAPITAL ADVISORS	30,210.30	30,000	30,275.10 100.9170	0.13 %	30,018.75 100.06	256.35	2.85 %	862.50	119.79
JPMORGAN CHASE & CO CALL 05/07/2021 @ 100.000 UNSC 02.400% DUE 06/07/2021 RATING: A3 (46625HRT9) PNC CAPITAL ADVISORS	44,811.45	45,000	44,758.35 99.4630	0.18 %	45,042.30 100.09	- 283.95	2.42 %	1,080.00	72.00
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	19,467.20	20,000	19,503.60 97.5180	0.08 %	19,971.80 99.86	- 468.20	2.52 %	490.00	163.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	30,170.40 30,000	30,154.20 100.5140		0.13 %	29,844.90 99.48	309.30	1.65 %	495.84	30.30
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: A3 (59018YN64) PNC CAPITAL ADVISORS	15,292.35 15,000	15,229.20 101.5280		0.07 %	16,275.00 108.50	- 1,045.80	6.78 %	1,031.25	189.06
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	15,000	16,195.80 107.9720		0.07 %	16,198.95 107.99	- 3.15	4.05 %	655.20	29.12
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	20,002.00 20,000	19,967.60 99.8380		0.09 %	20,023.00 100.12	- 55.40	2.38 %	475.00	183.40
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,186.90 30,000	30,135.60 100.4520		0.13 %	30,284.10 100.95	- 148.50	2.64 %	795.00	340.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: A1 (65334HAK8) PNC CAPITAL ADVISORS	15,816.15	15,740.85	104.9390	0.07 %	18,672.75 124.49	-2,931.90	5.91 %	930.00	390.08
ORACLE CORP CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026 RATING: A1 (68389XBM6) PNC CAPITAL ADVISORS	29,092.20	29,248.50	97.4950	0.12 %	29,887.20 99.62	-638.70	2.72 %	795.00	366.58
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,094.60	10,057.70	100.5770	0.05 %	9,983.20 99.83	74.50	5.32 %	535.00	178.33
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	45,168.30	45,172.35	100.3830	0.19 %	44,910.63 99.80	261.72	1.60 %	721.13	122.19
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	19,848.40	19,834.20	99.1710	0.08 %	19,924.30 99.62	-90.10	1.90 %	375.00	152.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL BANK OF CANADA SER GMTN UNSC VAR% DUE 07/29/2019 RATING: A1 (78012KRL3) PNC CAPITAL ADVISORS	20,091.60	20,000	20,072.00 100.3600	0.09 %	20,000.20 100.00	71.80	1.23 %	246.30	105.36
SANTANDER UK PLC SEDOL BYVGB67 ISIN US80283LAH69 02.350% DUE 09/10/2019 RATING: AA3 (80283LAH6) PNC CAPITAL ADVISORS	30,045.30	30,000	30,012.00 100.0400	0.13 %	30,180.30 100.60	- 168.30	2.35 %	705.00	217.37
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	29,974.80	30,000	29,937.60 99.7920	0.13 %	29,936.40 99.79	1.20	2.13 %	637.50	88.54
SUMITOMO MITSUI FINL GRP SEDOL BZ1H048 ISIN US86562MAU45 02.778% DUE 10/18/2022 RATING: A1 (86562MAU4) PNC CAPITAL ADVISORS	15,000	15,000	14,895.45 99.3030	0.06 %	14,890.05 99.27	5.40	2.80 %	416.70	84.50
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA2 (89114QAS7) PNC CAPITAL ADVISORS	25,016.75	25,000	24,997.25 99.9890	0.11 %	24,969.25 99.88	28.00	2.13 %	531.25	264.15

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A2 (908906AC4) PNC CAPITAL ADVISORS	30,840.00	30,000	30,752.10 102.5070	0.13 %	30,614.40 102.05	137.70	3.42 %	1,050.00	37.92
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: A1 (911312AH9) PNC CAPITAL ADVISORS	25,106.50	25,000	25,029.00 100.1160	0.11 %	28,283.25 113.13	- 3,254.25	5.50 %	1,375.00	634.03
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	15,216.75	15,000	15,169.65 101.1310	0.07 %	16,703.55 111.36	- 1,533.90	5.34 %	810.00	137.25
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	31,194.30	30,000	31,458.60 104.8620	0.13 %	30,623.85 102.08	834.75	3.91 %	1,230.00	95.67
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	20,279.40	20,000	20,310.20 101.5510	0.09 %	20,026.15 100.13	284.05	3.25 %	660.00	205.33

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WESTPAC BANKING CORP SEDOL ISIN US961214CS01 02.600% DUE 11/23/2020 RATING: AA3 (961214CS0) PNC CAPITAL ADVISORS	30,180.60	30,121.80	100.4060	0.13 %	30,391.50 101.31	- 269.70	2.59 %	780.00	82.33
Total corporate bonds		\$974,144.25		3.92 %	\$985,352.78	- \$11,208.53	3.16 %	\$30,782.90	\$7,723.04

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	\$145,169.65	\$144,914.45	\$99.9410	0.59 %	\$145,914.65 \$100.63	- \$1,000.20	2.01 %	\$2,900.00	\$977.26
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	366,525.70	366,168.00	100.3200	1.48 %	365,655.42 100.18	512.58	2.37 %	8,668.75	3,301.25
USA TREASURY NOTES 02.125% DUE 09/30/2021 RATING: AAA (912828F21) PNC CAPITAL ADVISORS	50,158.00	50,031.50	100.0630	0.21 %	50,095.71 100.19	- 64.21	2.13 %	1,062.50	270.72
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	273,916.50	223,823.25	99.4770	0.91 %	224,330.08 99.70	- 506.83	1.64 %	3,656.25	1,853.17

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	49,564.50 40,000	39,648.40 99.1210	0.16 %	39,258.40 98.15	390.00	2.27 %	900.00	115.89	
USA TREASURY NOTES 01.625% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	61,189.05 65,000	61,222.20 94.1880	0.25 %	61,701.17 94.93	-478.97	1.73 %	1,056.25	136.01	
USA TREASURY NOTES TREASURY INFLATION PROTECTN SECS 00.125% DUE 01/15/2022 RATING: AAA (912828SA9) PNC CAPITAL ADVISORS	86,713.71 80,000	86,873.66 108.5921	0.35 %	86,755.62 108.45	118.04	0.13 %	108.08	49.93	
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	215,274.40 315,000	307,641.60 97.6640	1.24 %	310,635.35 98.61	-2,993.75	1.67 %	5,118.75	1,933.44	
USA TREASURY NOTES 02.500% DUE 08/15/2023 RATING: AAA (912828VS6) PNC CAPITAL ADVISORS	45,680.40 45,000	45,610.20 101.3560	0.19 %	45,685.55 101.52	-75.35	2.47 %	1,125.00	428.42	
USA TREASURY NOTES 01.750% DUE 10/31/2020 RATING: AAA (912828WCO) PNC CAPITAL ADVISORS	328,531.50 330,000	328,132.20 99.4340	1.32 %	329,692.18 99.91	-1,559.98	1.76 %	5,775.00	980.96	
Total treasury bonds		\$1,654,065.46	6.65 %	\$1,659,724.13	-\$5,658.67	1.84 %	\$30,370.58	\$10,047.05	

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
FEDERAL HOME LOAN BANK BNDS 01.375% DUE 05/28/2019 RATING: AAA (3130ABF92) PNC CAPITAL ADVISORS	\$39,762.40 40,000	\$39,728.00 \$99.3200		0.16 %	\$39,924.40 \$99.81	-\$196.40	1.39 %	\$550.00	\$50.42
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (3135G0Q22) PNC CAPITAL ADVISORS	70,818.00 75,000	70,698.00 94.2640		0.29 %	70,862.85 94.48	-164.85	1.99 %	1,406.25	378.91
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	22,738.93 21,240.430	22,307.97 105.0260		0.09 %	22,750.45 107.11	-442.48	3.81 %	849.62	73.16
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	14,531.15 13,809.641	14,257.90 103.2460		0.06 %	14,709.30 106.52	-451.40	3.39 %	483.34	41.62
FEDERAL NATL MTG ASSN POOL AS5327 03.000% DUE 07/01/2030 RATING: N/A (3138WE4M8) PNC CAPITAL ADVISORS	55,710.55 53,444.645	54,552.55 102.0730		0.22 %	55,217.09 103.32	-664.54	2.94 %	1,603.34	138.07
FEDERAL NATL MTG ASSN POOL AS8018 03.000% DUE 09/01/2031 RATING: N/A (3138WH4C3) PNC CAPITAL ADVISORS	44,928.94 43,435.060	44,294.21 101.9780		0.18 %	44,873.85 103.31	-579.64	2.95 %	1,303.05	112.21

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	48,898.93 48,330.678	48,278.96 99.8930	0.20 %	49,448.32 102.31	- 1,169.36	2.51 %	1,208.27	104.05
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	67,191.52 62,705.804	66,454.36 105.9780	0.27 %	61,907.27 98.73	4,547.09	3.78 %	2,508.23	215.99
FEDERAL NATL MTG ASSN POOL MA2803 02.500% DUE 11/01/2031 RATING: N/A (31418CDH4) PNC CAPITAL ADVISORS	67,231.20 66,637.380	66,566.08 99.8930	0.27 %	67,004.40 100.55	- 438.32	2.51 %	1,665.93	143.46
Total agency bonds		\$427,138.03	1.72 %	\$426,697.93	\$440.10	2.71 %	\$11,578.03	\$1,257.89

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-4453885	\$943,215.21 78,798.263	\$940,851.26 \$11.9400	3.79 %	\$942,461.00 \$11.96	- \$1,609.74	2.58 %	\$24,269.87	\$2,647.78
T ROWE PRICE INSTITUTIONAL (PFFRX) FLOATING RATE FUND FD #430 21-75-073-4453885	580,632.90 57,947.395	580,632.90 10.0200	2.34 %	580,873.00 10.02	- 240.10	4.20 %	24,337.91	1,945.41

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616 21-75-073-4453885	574,036.91 47,362.781	561,248.95 11.8500		2.26 %	580,873.00 12.26	- 19,624.05	3.61 %	20,223.91	
Total mutual funds - fixed income		\$2,082,733.11		8.38 %	\$2,104,207.00	- \$21,473.89	3.31 %	\$68,831.69	\$4,593.19

Mortgages

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FHLMC MULTIFAMILY STRUCTURED P SERIES K067 CLASS A2 03.194% DUE 07/25/2027 RATING: AAA (3137FAWS3) PNC CAPITAL ADVISORS	\$30,660.60 30,000	\$30,803.10 \$102.6770		0.13 %	\$30,815.63 \$102.72	- \$12.53	3.12 %	\$958.20	\$79.85

Other fixed income assets

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
INTL FINANCE CORP SER GMTN UNSC 01.750% DUE 03/30/2020 RATING: AAA (45950KCL2) PNC CAPITAL ADVISORS	\$14,923.95 15,000	\$14,902.65 \$99.3510		0.06 %	\$14,991.30 \$99.94	- \$88.65	1.77 %	\$262.50	\$66.35
Total fixed income		\$5,183,786.60		20.85 %	\$5,221,788.77	- \$38,002.17	2.75 %	\$142,783.90	\$23,767.37

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL CARRIBEAN CRUISES LTD (RCL)	\$54,507.20	440	\$52,483.20	0.22 %	\$42,973.03	\$9,510.17	2.02 %	\$1,056.00	\$264.00
SEDOL 2754907 ISIN LR0008862868 PCA LCC ADVANTAGE			\$119.2800		\$97.67				
BORG WARNER INC. (BWA)	61,248.00		56,199.00	0.23 %	50,970.77	5,228.23	1.34 %	748.00	
PCA LCC ADVANTAGE	1,100		51.0900		46.34				
BURLINGTON STORES INC (BURL)	48,930.20	460	56,593.80	0.23 %	37,250.71	19,343.09			
PCA LCC ADVANTAGE			123.0300		80.98				
CBS CORP CLASS B W (CBS)	32,514.80	580	34,220.00	0.14 %	30,191.97	4,028.03	1.23 %	417.60	104.40
PCA LCC ADVANTAGE			59.0000		52.06				
COMCAST CORPORATION CL A (CMCSA)	72,827.60	1,940	77,697.00	0.32 %	22,974.74	54,722.26	1.58 %	1,222.20	
PCA LCC ADVANTAGE			40.0500		11.84				
HOME DEPOT INC (HD)	84,515.40	470	89,079.10	0.36 %	20,304.42	68,774.68	1.88 %	1,673.20	
PCA LCC ADVANTAGE			189.5300		43.20				
MCDONALD'S CORP (MCD)	63,628.90	370	63,684.40	0.26 %	56,804.81	6,879.59	2.35 %	1,494.80	
PCA LCC ADVANTAGE			172.1200		153.53				
MOHAWK INDS INC (MHK)	59,348.10	210	57,939.00	0.24 %	45,832.36	12,106.64			
PCA LCC ADVANTAGE			275.9000		218.25				
WYNDHAM WORLDWIDE CORP (WYN)	51,699.40	460	53,300.20	0.22 %	28,758.84	24,541.36	2.01 %	1,067.20	
PCA LCC ADVANTAGE			115.8700		62.52				
Total consumer discretionary			\$541,195.70	2.18 %	\$336,061.65	\$205,134.05	1.42 %	\$7,679.00	\$368.40

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO)	\$41,376.30	610	\$43,560.10	0.18 %	\$22,554.44	\$21,005.66	3.70 %	\$1,610.40	\$402.60
PCA LCC ADVANTAGE			\$71.4100		\$36.97				
CONSTELLATION BRANDS INC (STZ)	84,860.10	390	89,142.30	0.36 %	31,040.18	58,102.12	0.92 %	811.20	
CL A PCA LCC ADVANTAGE			228.5700		79.59				

Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
LAUDER ESTEE COS INC (EL)	63,663.30	510	64,892.40	0.27 %	54,997.75	9,894.65	1.20 %	775.20	
CL A PCA LCC ADVANTAGE			127.2400		107.84				
PEPSICO INC (PEP)	58,260.00	500	59,960.00	0.25 %	50,922.23	9,037.77	2.69 %	1,610.00	402.50
PCA LCC ADVANTAGE			119.9200		101.84				
TYSON FOODS INC (TSN)	55,107.50	670	54,316.90	0.22 %	45,941.38	8,375.52	1.49 %	804.00	
CLASS A PCA LCC ADVANTAGE			81.0700		68.57				
Total consumer staples			\$311,871.70	1.25 %	\$205,455.98	\$106,415.72	1.80 %	\$5,610.80	\$805.10

Energy

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONOCOPHILLIPS (COP)	\$35,616.00	700	\$38,423.00	0.16 %	\$37,213.08	\$1,209.92	1.94 %	\$742.00	
PCA LCC ADVANTAGE			\$54.8900		\$53.16				
HALLIBURTON CO (HAL)	35,930.80	860	42,028.20	0.17 %	49,522.23	-7,494.03	1.48 %	619.20	
PCA LCC ADVANTAGE			48.8700		57.58				
ROYAL DUTCH SHELL PLC (RDSA)	37,830.80	590	39,358.90	0.16 %	36,095.82	3,263.08	4.80 %	1,885.64	
ADR A PCA LCC ADVANTAGE			66.7100		61.18				
TOTAL S A (TOT)	53,157.00	940	51,963.20	0.21 %	45,725.64	6,237.56	4.28 %	2,222.16	689.87
PCA LCC ADVANTAGE			55.2800		48.64				
TRANSCANADA CORP (HOLDING CO) (TRP)	34,101.30	710	34,534.40	0.14 %	33,427.20	1,107.20	4.04 %	1,395.15	348.68
PCA LCC ADVANTAGE			48.6400		47.08				
Total energy			\$206,307.70	0.83 %	\$201,983.97	\$4,323.73	3.33 %	\$6,864.15	\$1,038.55

Detail

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)	\$37,770.60	\$37,163.40	0.15 %	\$27,680.38	\$9,483.02	1.79 %	\$662.40	
PCA LCC ADVANTAGE	690	\$53.8600		\$40.12				
CITIGROUP INC (C)	46,055.00	45,390.10	0.19 %	41,209.13	4,180.97	1.73 %	780.80	
PCA LCC ADVANTAGE	610	74.4100		67.56				
CITIZENS FINANCIAL GROUP (CFG)	61,864.00	63,809.60	0.26 %	45,268.33	18,541.27	1.72 %	1,094.40	
PCA LCC ADVANTAGE	1,520	41.9800		29.78				
JPMORGAN CHASE & CO (JPM)	133,263.00	136,348.50	0.55 %	26,609.25	109,739.25	2.10 %	2,856.00	
PCA LCC ADVANTAGE	1,275	106.9400		20.87				
MORGAN STANLEY (MS)	55,738.80	56,667.60	0.23 %	36,092.84	20,574.76	1.91 %	1,080.00	
PCA LCC ADVANTAGE	1,080	52.4700		33.42				
PRICE T ROWE GROUP INC (TROW)	55,576.80	56,662.20	0.23 %	45,378.76	11,283.44	2.18 %	1,231.20	
PCA LCC ADVANTAGE	540	104.9300		84.04				
S&P GLOBAL INC (SPGI)	66,192.00	67,760.00	0.28 %	43,301.84	24,458.16	0.97 %	656.00	
PCA LCC ADVANTAGE	400	169.4000		108.26				
STATE STR CORP (STT)	62,931.00	64,422.60	0.26 %	46,448.11	17,974.49	1.73 %	1,108.80	277.20
PCA LCC ADVANTAGE	660	97.6100		70.38				
SUNTRUST BANKS INC (STI)	64,834.76	67,948.68	0.28 %	43,017.86	24,930.82	2.48 %	1,683.20	
PCA LCC ADVANTAGE	1,052	64.5900		40.89				
VISA INC (V)	54,043.20	54,729.60	0.23 %	18,907.58	35,822.02	0.69 %	374.40	
CLASS A SHARES	480	114.0200		39.39				
PCA LCC ADVANTAGE								
Total financial		\$650,902.28	2.62 %	\$373,914.08	\$276,988.20	1.77 %	\$11,527.20	\$277.20

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ABBVIE INC (ABBV)		\$40,618.20	0.17 %	\$40,318.87	\$299.33	2.94 %	\$1,192.80	
PCA LCC ADVANTAGE	420	\$96.7100		\$96.00				
AETNA INC NEW (AET)	37,837.80	37,881.90	0.16 %	12,934.06	24,947.84	1.11 %	420.00	
PCA LCC ADVANTAGE	210	180.3900		61.59				
AGILENT TECHNOLOGIES (IPO) (A)	54,007.20	52,236.60	0.22 %	42,673.41	9,563.19	0.89 %	464.88	116.22
PCA LCC ADVANTAGE	780	66.9700		54.71				

Detail

Health care

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMGEN INC (AMGN)	66,750.80	380	66,082.00	0.27 %	43,861.50	22,220.50	3.04 %	2,006.40	
PCA LCC ADVANTAGE			173.9000		115.43				
BIOGEN INC (BIIB)	61,212.30	190	60,528.30	0.25 %	53,610.19	6,918.11			
PCA LCC ADVANTAGE			318.5700		282.16				
JOHNSON & JOHNSON (JNJ)	39,012.40	280	39,121.60	0.16 %	14,786.38	24,335.22	2.41 %	940.80	
PCA LCC ADVANTAGE			139.7200		52.81				
PFIZER INC (PFE)	53,664.80	1,480	53,605.60	0.22 %	51,862.31	1,743.29	3.76 %	2,012.80	
PCA LCC ADVANTAGE			36.2200		35.04				
STRYKER CORP (SYK)	39,000.00	250	38,710.00	0.16 %	32,790.68	5,919.32	1.22 %	470.00	117.50
PCA LCC ADVANTAGE			154.8400		131.16				
THERMO FISHER SCIENTIFIC INC (TMO)	50,117.60	260	49,368.80	0.20 %	34,573.71	14,795.09	0.32 %	156.00	39.00
PCA LCC ADVANTAGE			189.8800		132.98				
UNITEDHEALTH GROUP INC (UNH)	61,605.90	270	59,524.20	0.24 %	38,368.67	21,155.53	1.37 %	810.00	
PCA LCC ADVANTAGE			220.4600		142.11				
Total health care			\$497,677.20	2.00 %	\$365,779.78	\$131,897.42	1.70 %	\$8,473.68	\$272.72

Industrials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BOEING CO (BA)	\$47,056.00	170	\$50,134.70	0.21 %	\$44,901.60	\$5,233.10	2.32 %	\$1,162.80	
PCA LCC ADVANTAGE			\$294.9100		\$264.13				
CUMMINS INC (CMI)	36,828.00	220	38,860.80	0.16 %	33,751.29	5,109.51	2.45 %	950.40	
PCA LCC ADVANTAGE			176.6400		153.42				
GENERAL DYNAMICS CORP (GD)	45,575.20	220	44,759.00	0.18 %	30,892.43	13,866.57	1.66 %	739.20	
PCA LCC ADVANTAGE			203.4500		140.42				
HONEYWELL INTL INC (HON)	43,668.80	280	42,940.80	0.18 %	27,499.58	15,441.22	1.95 %	834.40	
PCA LCC ADVANTAGE			153.3600		98.21				
ILLINOIS TOOL WORKS INC (ITW)	59,237.50	350	58,397.50	0.24 %	32,788.45	25,609.05	1.87 %	1,092.00	273.00
PCA LCC ADVANTAGE			166.8500		93.68				
NORTHROP GRUMMAN CORPORATION (NOC)	46,110.00	150	46,036.50	0.19 %	24,050.60	21,985.90	1.31 %	600.00	
PCA LCC ADVANTAGE			306.9100		160.34				

Detail

Industrials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PARKER HANNIFIN CORP (PH)	48,747.40		51,890.80	0.21 %	41,894.19	9,996.61	1.33 %	686.40	
PCA LCC ADVANTAGE	260		199,5800		161.13				
RAYTHEON COMPANY (RTN)	42,053.00		41,327.00	0.17 %	27,999.24	13,327.76	1.70 %	701.80	
PCA LCC ADVANTAGE	220		187,8500		127.27				
STANLEY BLACK & DECKER INC (SWK)	39,014.90		39,028.70	0.16 %	37,789.74	1,238.96	1.49 %	579.60	
PCA LCC ADVANTAGE	230		169,6900		164.30				
UNITED RENTALS INC (URI)	47,844.00		51,573.00	0.21 %	33,730.98	17,842.02			
PCA LCC ADVANTAGE	300		171.9100		112.44				
Total industrials			\$464,948.80	1.87 %	\$335,298.10	\$129,650.70	1.58 %	\$7,346.60	\$273.00

Information technology

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TE CONNECTIVITY LTD (TEL)	\$66,108.00		\$66,528.00	0.27 %	\$54,839.71	\$11,688.29	1.69 %	\$1,120.00	
SEDOL B62B7C3 ISIN CH0102993182	700		\$95.0400		\$78.34				
PCA LCC ADVANTAGE									
ALPHABET INC/CA-CL A (GOOGL)	124,340.40		126,408.00	0.51 %	23,381.25	103,026.75			
PCA LCC ADVANTAGE	120		1,053.4000		194.84				
ANALOG DEVICES INC (ADI)	52,527.10		54,308.30	0.22 %	49,961.50	4,346.80	2.03 %	1,098.00	
PCA LCC ADVANTAGE	610		89.0300		81.90				
APPLE INC (AAPL)	178,724.00		175,999.20	0.71 %	32,747.73	143,251.47	1.49 %	2,620.80	
PCA LCC ADVANTAGE	1,040		169,2300		31.49				
APPLIED MATERIALS INC (AMAT)	42,216.00		40,896.00	0.17 %	20,713.20	20,182.80	0.79 %	320.00	
PCA LCC ADVANTAGE	800		51,1200		25.89				
CISCO SYSTEMS INC (CSCO)	30,586.00		31,406.00	0.13 %	15,335.18	16,070.82	3.03 %	951.20	
PCA LCC ADVANTAGE	820		38,3000		18.70				
FACEBOOK INC A (FB)	113,395.20		112,934.40	0.46 %	70,120.52	42,813.88			
PCA LCC ADVANTAGE	640		176,4600		109.56				
INTEL CORP (INTC)	38,114.00		39,236.00	0.16 %	29,969.04	9,266.96	2.37 %	926.50	
PCA LCC ADVANTAGE	850		46,1600		35.26				
LAM RESEARCH CORP (LRCX)	40,389.30		38,654.70	0.16 %	16,284.21	22,370.49	1.09 %	420.00	105.00
PCA LCC ADVANTAGE	210		184.0700		77.54				

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MICROSOFT CORP (MSFT)	49,239.45	50,040.90	0.21 %	5,022.77	45,018.13	1.97 %	982.80	
PCA LCC ADVANTAGE	585	85.5400		8.59				
TEXAS INSTRUMENTS INC (TXN)	70,048.80	75,196.80	0.31 %	40,210.44	34,986.36	2.38 %	1,785.60	
PCA LCC ADVANTAGE	720	104.4400		55.85				
Total information technology		\$811,608.30	3.26 %	\$358,585.55	\$453,022.75	1.26 %	\$10,224.90	\$105.00

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BERRY GLOBAL GROUP INC (BERY)	\$57,976.90	\$56,909.90	0.23 %	\$42,660.46	\$14,249.44			
PCA LCC ADVANTAGE	970	\$58.6700		\$43.98				
DOWDUPONT INC (DWDP)	56,848.40	56,263.80	0.23 %	40,713.91	15,549.89	2.14 %	1,200.80	
PCA LCC ADVANTAGE	790	71.2200		51.54				
SHERWIN-WILLIAMS CO (SHW)	39,942.00	41,004.00	0.17 %	35,598.37	5,405.63	0.83 %	340.00	
PCA LCC ADVANTAGE	100	410.0400		355.98				
Total materials		\$154,177.70	0.62 %	\$118,972.74	\$35,204.96	1.00 %	\$1,540.80	

Real estate

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PROLOGIS INC (PLD)	\$68,216.90	\$66,445.30	0.27 %	\$54,842.48	\$11,602.82	2.73 %	\$1,812.80	
PCA LCC ADVANTAGE	1,030	\$64.5100		\$53.25				

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
T-MOBILE US INC (TMUS)	\$37,863.40	\$39,376.20	0.16 %	\$41,968.89	-\$2,592.69			
PCA LCC ADVANTAGE	620	\$63.5100		\$67.69				

Detail

Utilities

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN WATER WORKS CO INC (AWK)	Quantity \$38,455.20	Current price per unit \$38,425.80	0.16 %	\$26,731.28	\$11,694.52	1.82 %	\$697.20	
PCA LCC ADVANTAGE	420	\$91.4900		\$63.65				
WEC ENERGY GROUP INC (WEC)	63,930.80	61,115.60	0.25 %	18,534.98	42,580.62	3.14 %	1,913.60	
PCA LCC ADVANTAGE	920	66.4300		20.15				
Total utilities		\$99,541.40	0.40 %	\$45,266.26	\$54,275.14	2.62 %	\$2,610.80	
Total stocks		\$3,844,052.28	15.46 %	\$2,438,129.48	\$1,405,922.80	1.66 %	\$63,690.73	\$3,139.97

Etf - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ISHARES CORE S&P 500 (IWW)	Quantity \$4,707,672.71	Current price per unit \$4,742,245.15	19.07 %	\$3,902,626.99	\$839,618.16	1.76 %	\$83,009.13	
ETF 21-75-073-4453885	17,639	\$268.8500		\$221.25				
ISHARES RUSSELL MID-CAP (IWR)	2,485,592.85	2,497,351.87	10.05 %	1,492,918.50	1,004,433.37	1.52 %	37,868.84	
ETF 21-75-073-4453885	11,999	208.1300		124.42				
VANGUARD FTSE ALL WORLD EX-US (VEU)	867,280.96	877,544.64	3.53 %	807,461.19	70,083.45	2.66 %	23,333.84	
INDEX FUND ETF 21-75-073-4453885	16,037	54.7200		50.35				
VANGUARD SMALL CAP (VB)	1,142,456.84	1,141,607.20	4.60 %	1,040,574.96	101,032.24	1.35 %	15,409.38	
ETF 21-75-073-4453885	7,724	147.8000		134.72				
Total etf - equity		\$9,258,748.86	37.23 %	\$7,243,581.64	\$2,015,167.22	1.72 %	\$159,621.19	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-4453885	\$785,749.92 57,946.159	\$789,806.15 \$13.6300	3.18 %	\$668,688.00 \$11.54	\$121,118.15	2.80 %	\$22,077.49	\$979.29
PNC INTERNATIONAL EQUITY FUND (PIUX) CLASS I FUND 409 21-75-073-4453885	1,947,096.86 80,325.778	1,963,162.01 24.4400	7.90 %	948,138.46 11.80	1,015,023.55	0.77 %	15,020.92	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,111,842.17 41,471.174	993,649.33 23.9600	4.00 %	243,850.50 5.88	749,798.83	0.13 %	1,277.31	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	517,980.48 17,690.590	507,719.93 28.7000	2.05 %	426,697.04 24.12	81,022.89	2.72 %	13,798.66	
Total mutual funds - equity		\$4,254,337.42	17.11 %	\$2,287,374.00	\$1,966,963.42	1.23 %	\$52,174.38	\$979.29
Total equities		\$17,357,138.56	69.80 %	\$11,969,085.12	\$5,388,053.44	1.59 %	\$275,486.30	\$4,119.26

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
AQR LONG-SHORT EQUITY-I (QLEIX) 21-75-073-4453885	\$755,790.21 50,118.714	\$695,647.75 \$13.8800	2.80 %	\$668,688.00 \$13.34	\$26,959.75	4.04 %	\$28,066.48	
ASG GLOBAL ALTERNATIVES FUND (GAFYX) CL Y 21-75-073-4453885	491,396.98 44,190.376	496,699.83 11.2400	2.00 %	482,117.00 10.91	14,582.83	0.75 %	3,689.90	3,689.90
Total mutual funds - alternative invest		\$1,192,347.58	4.80 %	\$1,150,805.00	\$41,542.58	2.66 %	\$31,756.38	\$3,689.90

Detail

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
Total alternative investments			\$1,192,347.58	4.80 %	\$1,150,805.00	\$41,542.58	2.66 %	\$31,756.38	\$3,689.90
Total portfolio			\$24,868,511.35	100.00 %	\$19,476,917.50	\$5,391,593.85	1.86 %	\$462,061.44	\$32,386.66