

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD AUGUST 1 – AUGUST 31, 2019

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending August 31, 2019

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	35,773,863.94	0.00	0.00	0.00	\$ 0.00	35,773,863.94
42 Intergovernmental	17,921,659.02	1,046,423.60	0.00	0.00	\$ 0.00	18,968,082.62
43 Fines & Fees	226,007.33	0.00	0.00	0.00	\$ 0.00	226,007.33
44 Investment Earnings	363,411.22	77,297.27	0.00	9,860.73	\$ 0.00	450,569.22
45 Charges for Services	0.00	4,092,870.24	0.00	0.00	\$ 0.00	4,092,870.24
46 Contributions & Donations	36,095.00	552,578.38	0.00	0.00	\$ 0.00	588,673.38
48 Miscellaneous Revenue	615,838.47	77,678.00	0.00	0.00	\$ 62,362.84	755,879.31
Total Revenues	\$ 54,936,874.98	\$ 5,846,847.49	\$ 0.00	\$ 9,860.73	\$ 62,362.84	\$ 60,855,946.04
51 Salaries/Benefits	24,178,153.88	2,131,185.49	0.00	0.00	\$ 0.00	26,309,339.37
52 Supplies	469,141.95	113,289.63	0.00	1,179.10	\$ 0.00	583,610.68
53 Purchased/Contracted Services	7,520,615.56	2,533,979.54	448,884.50	76,364.91	\$ 0.00	10,579,844.51
54 Library Materials	5,050,572.78	786,913.23	0.00	28,129.37	\$ 0.00	5,865,615.38
55 Capital Outlay	1,098,306.44	107,957.93	2,740,075.62	5,538.55	\$ 0.00	3,951,878.54
56 Debt Service	0.00	0.00	0.00	0.00	\$ 0.00	0.00
57 Miscellaneous Expenses	84,664.46	435,437.58	0.00	0.00	\$ 60,731.35	580,833.39
Total Expenditures	\$ 38,401,455.07	\$ 6,108,763.40	\$ 3,188,960.12	\$ 111,211.93	\$ 60,731.35	\$ 47,871,121.87
Revenue Over/(Under) Expenditures	\$ 16,535,419.91	\$(261,915.91)	\$(3,188,960.12)	\$(101,351.20)	\$ 1,631.49	\$ 12,984,824.17
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	180,015.00	(180,015.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$ 180,015.00	\$(180,015.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 16,715,434.91	\$(441,930.91)	\$(3,188,960.12)	\$(101,351.20)	\$ 1,631.49	\$ 12,984,824.17
Beginning Year Cash Balance	\$ 22,691,431.19	\$ 19,102,200.53	\$ 5,532,079.99	\$ 4,180,956.91	\$ 12,095.10	\$ 51,518,763.72
Current Cash Balance	\$ 39,406,866.10	\$ 18,660,269.62	\$ 2,343,119.87	\$ 4,079,605.71	\$ 13,726.59	\$ 64,503,587.89

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending August 31, 2019

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	22,447,383	15,339,175	7,108,208	68%	68%
General Property Tax	33,635,180	35,773,864	(2,138,684)	106%	108%
Rollback, Homestead, CAT	2,400,000	2,582,484	(182,484)	108%	50%
Fines & Fees	180,800	226,007	(45,207)	125%	60%
Investment Earnings	574,090	363,411	210,679	63%	71%
Contributions	36,400	36,095	305	99%	100%
Miscellaneous	1,227,361	615,838	611,522	50%	129%
Return of Advances Out	0	255,015	(255,015)	0%	0%
Total	\$ 60,501,214	\$ 55,191,890	\$ 5,309,324	91%	88%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	37,182,278	24,194,215	12,988,062	65%	64%
Supplies	926,512	730,424	196,088	79%	60%
Purchased Services	11,742,382	10,209,602	1,532,779	87%	77%
Library Materials	10,928,033	7,328,743	3,599,290	67%	70%
Capital Outlay	1,989,586	1,192,411	797,175	60%	33%
Other	175,676	99,611	76,065	57%	70%
Subtotal	\$ 62,944,466	\$ 43,755,006	\$ 19,189,460	70%	67%
Advances Out	0	75,000	(75,000)		
Transfers Out	0	0	0		
Total	\$ 62,944,466	\$ 43,830,006	\$ 19,114,460	70%	68%

Note (1): Certificate from Cuyahoga County Budget Commission dated April 9, 2019.

Note (2): Subtotal Amended Appropriation of \$56,752,181.79 plus carried forward encumbrance of \$6,192,284.63.

Note (3): Subtotal includes 61% expended and 9% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending August 31, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	12,241,512.39	11,181,392.39	7,333,421.74	0.00	3,847,970.65
51120	Clerical Salaries	10,760,259.04	10,405,209.04	6,821,829.17	0.00	3,583,379.87
51130	Non-Clerical Salaries	1,306,477.03	1,102,217.03	709,080.69	0.00	393,136.34
51140	Buildings Salaries	4,354,116.00	4,086,439.94	2,674,068.05	0.00	1,412,371.89
51150	Other Salaries	534,924.26	527,934.26	333,621.53	0.00	194,312.73
51180	Severance Pay	0.00	122,881.68	139,988.51	0.00	(17,106.83)
51190	Non-Base Pay	475,000.00	888,690.00	414,413.13	0.00	474,276.87
51400	OPERS	4,181,573.32	3,937,757.27	2,570,638.35	0.00	1,367,118.92
51610	Health Insurance	4,299,714.82	4,050,224.82	2,698,121.36	0.00	1,352,103.46
51611	Dental Insurance	225,998.16	206,578.16	136,179.86	0.00	70,398.30
51612	Vision Insurance	17,528.88	17,158.88	10,285.84	0.00	6,873.04
51620	Life Insurance	13,644.00	14,144.00	9,056.58	0.00	5,087.42
51625	Short Term Disability Insurance	27,792.24	29,032.24	19,376.81	0.00	9,655.43
51630	Workers Compensation	155,341.02	161,792.64	358.19	0.00	161,434.45
51640	Unemployment Compensation	10,000.00	29,702.66	43,953.73	745.51	(14,996.58)
51650	Medicare - ER	399,237.08	387,175.11	249,412.05	65.99	137,697.07
51900	Other Benefits	21,251.64	33,947.51	14,348.29	15,249.89	4,349.33
	Salaries/Benefits	\$39,024,369.88	\$ 37,182,277.63	\$ 24,178,153.88	\$ 16,061.39	\$ 12,988,062.36
52110	Office Supplies	45,647.34	51,315.12	26,290.30	863.56	24,161.26
52120	Stationery	30,745.00	32,692.32	21,470.07	1,879.34	9,342.91
52130	Duplication Supplies	24,400.00	23,065.84	13,050.76	736.56	9,278.52
52140	Hand Tools	1,500.00	1,500.00	582.28	0.00	917.72
52150	Book Repair Supplies	66,000.00	66,507.30	35,253.93	7,173.16	24,080.21
52210	Janitorial Supplies	100,700.00	102,943.37	71,900.50	8,613.34	22,429.53

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending August 31, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	42,000.00	49,506.35	31,689.95	11,059.10	6,757.30
52230	Maintenance Supplies	293,500.00	343,172.34	173,529.00	155,337.55	14,305.79
52240	Uniforms	7,000.00	15,440.04	1,605.90	2,092.80	11,741.34
52300	Motor Vehicle Supplies	58,000.00	63,980.98	33,010.25	28,567.87	2,402.86
52900	Other Supplies	169,974.66	176,388.41	60,759.01	44,958.62	70,670.78
	Supplies	\$839,467.00	\$ 926,512.07	\$ 469,141.95	\$ 261,281.90	\$ 196,088.22
53100	Travel/Meetings	100,000.00	114,823.72	62,847.05	16,394.29	35,582.38
53210	Telecommunications	272,836.00	297,253.07	147,652.03	120,740.19	28,860.85
53230	Postage/Freight	78,600.00	92,875.36	29,188.13	54,783.71	8,903.52
53240	PR/Other Communications	273,000.00	316,832.82	85,358.74	52,679.49	178,794.59
53310	Building Repairs	132,028.00	177,124.71	109,960.03	59,281.51	7,883.17
53320	Machine Repairs	21,000.00	21,458.10	8,605.27	1,246.08	11,606.75
53340	Building Maintenance	502,000.00	574,457.45	210,320.99	67,386.61	296,749.85
53350	Machine Maintenance	176,961.70	266,084.11	111,460.64	126,267.63	28,355.84
53360	Computer Maintenance	336,694.90	335,344.94	203,230.03	24,767.74	107,347.17
53370	Motor Vehicle Repairs/Maint	27,000.00	37,217.94	20,985.82	16,232.12	0.00
53380	Contract Security	680,000.00	729,958.82	647,932.56	66,213.95	15,812.31
53390	Landscaping	10,000.00	21,860.00	19,610.00	450.00	1,800.00
53400	Insurance	421,856.00	439,167.00	439,167.00	0.00	0.00
53510	Rent/Leases	154,127.49	170,484.08	97,452.09	70,662.45	2,369.54
53520	Equipment Rental	279,346.12	40,825.71	16,690.79	9,291.89	14,843.03
53610	Electricity	1,914,664.00	1,946,730.93	1,173,643.16	761,939.04	11,148.73
53620	Gas	135,594.00	158,258.49	103,589.41	52,753.86	1,915.22
53630	Chilled Water	795,776.00	858,379.05	460,560.12	395,628.46	2,190.47

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending August 31, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	125,273.00	159,774.33	95,429.89	51,380.78	12,963.66
53710	Professional Services	1,125,605.00	2,149,232.45	925,589.62	465,250.61	758,392.22
53720	Auditors Fees	695,000.00	866,471.50	835,281.00	31,228.80	(38.30)
53730	Bank Service Charges	11,000.00	11,000.00	4,169.78	0.00	6,830.22
53800	Library Material Control	266,500.00	436,497.64	193,963.05	242,066.75	467.84
53900	Other Purchased Services	1,519,212.61	1,520,269.36	1,517,928.36	2,341.00	0.00
	Purchased/Contracted Services	\$10,054,074.82	\$ 11,742,381.58	\$ 7,520,615.56	\$ 2,688,986.96	\$ 1,532,779.06
54110	Books	2,085,000.00	2,480,741.32	1,210,973.43	497,005.76	772,762.13
54120	Continuations	291,000.00	486,205.10	228,585.33	164,286.20	93,333.57
54210	Periodicals	790,000.00	1,648,065.69	680,537.69	258,283.07	709,244.93
54220	Microforms	30,600.00	69,249.00	19,057.72	20,659.00	29,532.28
54310	Video Media	1,615,000.00	1,975,823.35	1,121,385.51	257,239.21	597,198.63
54320	Audio Media - Spoken	90,150.00	120,693.90	66,232.38	21,097.75	33,363.77
54325	Audio Media - Music	172,650.00	260,490.65	100,930.76	82,300.43	77,259.46
54350	Computer Media	0.00	729.88	693.38	0.00	36.50
54500	Database Services	570,000.00	1,223,120.47	634,307.58	67,827.70	520,985.19
54530	eMedia	1,622,600.00	2,289,454.39	845,136.85	778,195.41	666,122.13
54600	Interlibrary Loan	3,000.00	4,135.00	3,328.50	806.50	0.00
54710	Bookbinding	20,000.00	46,455.69	11,341.05	13,054.45	22,060.19
54720	Preservation Services	20,000.00	53,993.71	38,411.92	10,229.99	5,351.80
54730	Preservation Boxing	5,000.00	14,339.60	10,688.09	2,029.36	1,622.15
54790	Preservation Reformatting	25,000.00	50,515.20	19,460.89	19,664.27	11,390.04
54905	Other LM-Hotspots	200,000.00	200,000.00	56,085.00	85,491.00	58,424.00
54910	Other LM-Tablets & Devices	0.00	4,019.70	3,416.70	0.00	603.00

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending August 31, 2019**

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
Library Materials		\$7,540,000.00	\$ 10,928,032.65	\$ 5,050,572.78	\$ 2,278,170.10	\$ 3,599,289.77
55300	Construction/Improvements	0.00	34,415.88	7,047.23	19,096.89	8,271.76
55510	Furniture	219,787.80	168,623.40	78,727.22	10,402.84	79,493.34
55520	Equipment	358,256.77	899,664.24	633,868.51	23,655.32	242,140.41
55530	Computer Hardware	585,825.52	596,209.13	293,523.59	11,038.12	291,647.42
55540	Software	106,400.00	136,699.25	11,165.89	29,911.25	95,622.11
55700	Motor Vehicles	240,000.00	153,974.00	73,974.00	0.00	80,000.00
Capital Outlay		\$1,510,270.09	\$ 1,989,585.90	\$ 1,098,306.44	\$ 94,104.42	\$ 797,175.04
57100	Memberships	87,767.38	89,478.68	70,483.28	6,215.40	12,780.00
57200	Taxes	15,000.00	15,487.89	8,749.82	5,660.98	1,077.09
57500	Refunds/Reimbursements	71,232.62	70,709.82	5,431.36	3,070.35	62,208.11
Miscellaneous Expenses		\$174,000.00	\$ 175,676.39	\$ 84,664.46	\$ 14,946.73	\$ 76,065.20
59810	Advances Out	0.00	0.00	75,000.00	0.00	(75,000.00)
Advances		\$0.00	\$ 0.00	\$ 75,000.00	\$ 0.00	\$(75,000.00)
Transfers		\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL		\$59,142,181.79	\$ 62,944,466.22	\$ 38,476,455.07	\$ 5,353,551.50	\$ 19,114,459.65

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2019

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	22,691,431.19	55,191,889.98	38,476,455.07	5,353,551.50	34,053,314.60
Total General Fund	\$ 22,691,431.19	\$ 55,191,889.98	\$ 38,476,455.07	\$ 5,353,551.50	\$ 34,053,314.60
201 Anderson	346,454.39	13.09	528.08	0.00	345,939.40
202 Endowment for the Blind	2,653,421.78	(4,530.42)	5,000.01	4,999.99	2,638,891.36
203 Founders	7,113,384.74	144,060.83	1,190,298.13	543,965.93	5,523,181.51
204 Kaiser	73,325.37	0.00	0.00	0.00	73,325.37
205 Kralej	206,681.24	504.31	267.37	1,232.72	205,685.46
206 Library	177,000.37	5,718.60	4,674.56	0.00	178,044.41
207 Pepke	158,161.91	(1,265.77)	0.00	0.00	156,896.14
208 Wickwire	1,629,879.06	3,419.24	0.00	0.00	1,633,298.30
209 Wittke	99,729.36	0.00	0.00	0.00	99,729.36
210 Young	5,007,491.72	15,528.77	4,716.63	4,716.64	5,013,587.22
225 Friends	4,490.87	0.00	3,052.50	100.00	1,338.37
226 Judd	63,460.85	121,804.50	103,829.09	19,657.36	61,778.90
228 Lockwood Thompson Memorial	158,275.27	94,746.50	128,248.69	85,328.25	39,444.83
229 Ohio Center for the Book	64.50	2,300.00	1,992.08	0.00	372.42
230 Schweinfurth	84,166.12	72,576.00	30,909.00	3,735.00	122,098.12
231 CLEVNET	926,146.62	4,170,548.24	3,453,311.14	745,739.76	897,643.96
251 OLBPD-Library for the Blind	52,461.90	1,005,462.00	959,332.78	18,336.61	80,254.51
254 MyCom	33,938.93	115,961.60	111,882.08	30,106.60	7,911.85
256 Learning Centers	49,264.60	25,000.00	32,979.21	8,669.57	32,615.82
257 Tech Centers	170,000.00	0.00	180,000.00	0.00	(10,000.00)
258 Early Literacy	94,400.93	150,000.00	152,757.05	85,879.42	5,764.46
Total Special Revenue Funds	\$ 19,102,200.53	\$ 5,921,847.49	\$ 6,363,778.40	\$ 1,552,467.85	\$ 17,107,801.77

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2019

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	5,532,079.99	0.00	3,188,960.12	884,002.17	1,459,117.70
Total Capital Project Funds	\$ 5,532,079.99	\$ 0.00	\$ 3,188,960.12	\$ 884,002.17	\$ 1,459,117.70
501 Abel	271,024.22	0.00	0.00	0.00	271,024.22
502 Ambler	2,757.40	0.00	0.00	0.00	2,757.40
503 Beard	163,891.13	7,794.35	67,437.97	42,924.51	61,323.00
504 Klein	6,521.81	0.00	0.00	0.00	6,521.81
505 Malon/Schroeder	324,456.49	475.60	2,262.43	300.00	322,369.66
506 McDonald	228,826.19	69.11	6,158.55	2,170.00	220,566.75
507 Ratner	110,935.10	(490.78)	0.00	0.00	110,444.32
508 Root	47,757.00	0.00	0.00	0.00	47,757.00
509 Sugarman	218,704.11	(34.57)	906.00	0.00	217,763.54
510 Thompson	178,304.90	4,093.37	9,782.61	5,943.89	166,671.77
511 Weidenthal	8,080.50	0.00	0.00	0.00	8,080.50
512 White	2,523,609.44	(2,046.35)	24,664.37	5,912.00	2,490,986.72
513 Beard Anna Young	96,088.62	0.00	0.00	0.00	96,088.62
Total Permanent Funds	\$ 4,180,956.91	\$ 9,860.73	\$ 111,211.93	\$ 57,250.40	\$ 4,022,355.31
901 Unclaimed Funds	5,400.04	2,316.24	0.00	0.00	7,716.28
905 CLEVNET Fines & Fees	6,695.06	60,046.60	60,731.35	0.00	6,010.31
Others	\$ 12,095.10	\$ 62,362.84	\$ 60,731.35	\$ 0.00	\$ 13,726.59
Total All Funds	\$ 51,518,763.72	\$ 61,185,961.04	\$ 48,201,136.87	\$ 7,847,271.92	\$ 56,656,315.97

**Cleveland Public Library
Depository Balance Detail
For the Period Ending August 31, 2019**

Balance of All Funds	<u><u>\$ 64,503,587.89</u></u>
Huntington - Checking	10,146.09
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	2,853,611.10
KeyBank - FSA Account	5,207.19
Petty Cash	320.00
Change Fund	1,620.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u><u>\$ 2,871,159.90</u></u>
PNC - Money Market	0.00
U.S. Bank - Investments	34,189,131.69
U.S. Bank - Inv - Money Market	31,370.22
STAR Ohio Investment	5,758,262.04
STAR Plus Program	2,502,178.77
Investments	<u><u>\$ 42,480,942.72</u></u>
PNC- Endowment Account	19,151,485.27
Endowment Account	<u><u>\$ 19,151,485.27</u></u>
Cash in Banks and On Hand	<u><u>\$ 64,503,587.89</u></u>