

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD MARCH 1 – MARCH 31, 2016**

*Carrie Krenicky*

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**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending March 31, 2016**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	13,328,464.42	0.00	0.00	0.00	\$ 0.00	13,328,464.42
42 Intergovernmental	5,919,107.84	410,512.36	0.00	0.00	\$ 0.00	6,329,620.20
43 Fines & Fees	97,990.23	0.00	0.00	0.00	\$ 0.00	97,990.23
44 Investment Earnings	81,254.87	20,333.05	0.00	13,084.02	\$ 0.00	114,671.94
45 Charges for Services	0.00	2,494,687.02	0.00	0.00	\$ 0.00	2,494,687.02
46 Contributions & Donations	1,250.00	392,802.38	0.00	0.00	\$ 0.00	394,052.38
48 Miscellaneous Revenue	125,940.35	0.00	3,500.16	0.00	\$ 31,889.77	161,330.28
<b>Total Revenues</b>	<b>\$ 19,554,007.71</b>	<b>\$ 3,318,334.81</b>	<b>\$ 3,500.16</b>	<b>\$ 13,084.02</b>	<b>\$ 31,889.77</b>	<b>\$ 22,920,816.47</b>
51 Salaries/Benefits	8,428,152.34	699,230.18	0.00	0.00	\$ 0.00	9,127,382.52
52 Supplies	158,972.45	1,992.77	0.00	191.56	\$ 0.00	161,156.78
53 Purchased/Contracted Services	3,666,450.17	845,560.26	0.00	682.00	\$ 0.00	4,512,692.43
54 Library Materials	1,565,426.88	177,946.99	0.00	18,729.19	\$ 0.00	1,762,103.06
55 Capital Outlay	240,204.20	126,566.70	480,648.47	0.00	\$ 0.00	847,419.37
57 Miscellaneous Expenses	43,040.09	8,306.42	0.00	0.00	\$ 28,579.70	79,926.21
<b>Total Expenditures</b>	<b>\$ 14,102,246.13</b>	<b>\$ 1,859,603.32</b>	<b>\$ 480,648.47</b>	<b>\$ 19,602.75</b>	<b>\$ 28,579.70</b>	<b>\$ 16,490,680.37</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 5,451,761.58</b>	<b>\$ 1,458,731.49</b>	<b>\$(477,148.31)</b>	<b>\$(6,518.73)</b>	<b>\$ 3,310.07</b>	<b>\$ 6,430,136.10</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(29,500.00)	29,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(1,500,000.00)	0.00	1,500,000.00	0.00	\$ 0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(1,529,500.00)</b>	<b>\$ 29,500.00</b>	<b>\$ 1,500,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 3,922,261.58</b>	<b>\$ 1,488,231.49</b>	<b>\$ 1,022,851.69</b>	<b>\$(6,518.73)</b>	<b>\$ 3,310.07</b>	<b>\$ 6,430,136.10</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 30,293,887.52</b>	<b>\$ 15,311,265.03</b>	<b>\$ 13,248,624.25</b>	<b>\$ 3,477,276.35</b>	<b>\$ 18,241.33</b>	<b>\$ 62,349,294.48</b>
<b>Current Cash Balance</b>	<b>\$ 34,216,149.10</b>	<b>\$ 16,799,496.52</b>	<b>\$ 14,271,475.94</b>	<b>\$ 3,470,757.62</b>	<b>\$ 21,551.40</b>	<b>\$ 68,779,430.58</b>

**Cleveland Public Library  
Certified Revenue, Appropriations and Balances  
General Fund  
For the Period Ending March 31, 2016**

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	\$ 22,003,405	\$ 5,365,768	\$ 16,637,637	24%	25%
General Property Tax	21,766,764	13,328,464	8,438,299	61%	53%
Rollback, Homestead, CAT	2,565,829	553,340	2,012,490	22%	0%
Fines & Fees	399,000	97,990	301,010	25%	28%
Investment Earnings	320,863	81,255	239,608	25%	43%
Contributions	0	1,250	(1,250)	100%	0%
Miscellaneous	1,363,614	125,940	1,237,673	9%	14%
<b>Total</b>	<u>\$ 48,419,474</u>	<u>\$ 19,554,008</u>	<u>\$ 28,865,466</u>	<u>40%</u>	<u>37%</u>

	<u>Appropriation (2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	\$ 35,067,672	\$ 8,474,266	\$ 26,593,406	24%	26%
Supplies	1,132,081	459,737	672,344	41%	49%
Purchased Services	12,087,367	8,604,403	3,482,964	71%	66%
Library Materials	10,671,638	4,602,261	6,069,377	43%	45%
Capital Outlay	1,669,663	569,870	1,099,793	34%	24%
Other	138,391	84,032	54,358	61%	59%
<b>Sub Total</b>	<u>\$ 60,766,811</u>	<u>\$ 22,794,570</u>	<u>\$ 37,972,241</u>	<u>38%</u>	<u>38%</u>
Advances Out	0.00	29,500.00	(29,500.00)		
Transfers Out	1,500,000	1,500,000	0	100%	0%
<b>Total</b>	<u>\$ 62,266,811</u>	<u>\$ 24,324,070</u>	<u>\$ 37,942,741</u>	<u>39%</u>	<u>40%</u>

Note (1): Certificate from Cuyahoga County Budget Commission dated March 7, 2016.

Note (2): Subtotal Amended Appropriation of \$54,918,752 plus carried forward encumbrance of \$5,848,058.

Note (3): Subtotal includes 23% expended and 15% encumbered.

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2016**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110	Professional Salaries	10,357,232.30	10,357,232.30	2,346,449.79	0.00	8,010,782.51
51120	Clerical Salaries	9,763,561.38	9,774,149.54	2,380,953.91	0.00	7,393,195.63
51130	Non-Clerical Salaries	1,352,494.21	1,352,494.21	288,083.25	0.00	1,064,410.96
51140	Buildings Salaries	4,231,071.52	4,231,071.52	923,002.22	0.00	3,308,069.30
51150	Other Salaries	504,715.64	504,715.64	111,531.67	0.00	393,183.97
51180	Severance Pay	0.00	160,032.62	177,963.75	0.00	(17,931.13)
51190	Non-Base Pay	268,614.73	268,614.73	118,507.13	0.00	150,107.60
51400	OPERS	3,747,870.46	3,749,352.84	867,655.66	0.00	2,881,697.18
51610	Health Insurance	3,666,090.97	3,666,090.97	955,000.13	0.00	2,711,090.84
51611	Dental Insurance	202,195.26	202,195.26	51,202.93	0.00	150,992.33
51612	Vision Insurance	14,758.07	14,758.07	3,776.52	0.00	10,981.55
51620	Life Insurance	12,528.25	12,528.25	3,140.40	0.00	9,387.85
51625	Short Term Disability Insurance	29,467.05	29,467.05	7,397.87	0.00	22,069.18
51630	Workers Compensation	216,511.75	347,043.22	107,051.95	19,792.88	220,198.39
51640	Unemployment Compensation	20,000.00	25,299.12	564.00	19,436.00	5,299.12
51650	Medicare - ER	348,684.34	351,148.29	82,620.89	293.54	268,233.86
51900	Other Benefits	21,478.28	21,478.28	3,250.27	6,591.55	11,636.46
	<b>Salaries/Benefits</b>	<b>\$34,757,274.21</b>	<b>\$ 35,067,671.91</b>	<b>\$ 8,428,152.34</b>	<b>\$ 46,113.97</b>	<b>\$ 26,593,405.60</b>
52110	Office Supplies	45,600.00	46,024.94	11,160.54	5,249.50	29,614.90
52120	Stationery	54,200.00	57,315.80	5,344.70	6,421.59	45,549.51
52130	Duplication Supplies	39,850.00	39,900.97	7,327.77	4,489.62	28,083.58
52140	Hand Tools	600.00	600.00	396.50	0.00	203.50
52150	Book Repair Supplies	102,500.00	102,500.00	13,968.11	6,399.85	82,132.04
52210	Janitorial Supplies	118,900.00	119,776.24	29,328.87	9,105.74	81,341.63

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2016**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52220	Electrical Supplies	63,600.00	66,645.01	11,493.99	30,612.82	24,538.20
52230	Maintenance Supplies	263,050.00	287,212.31	42,233.51	132,227.68	112,751.12
52240	Uniforms	23,000.00	23,000.00	0.00	3,531.30	19,468.70
52300	Motor Vehicle Supplies	78,000.00	114,693.14	7,921.07	61,387.66	45,384.41
52900	Other Supplies	263,238.00	274,412.44	29,797.39	41,339.03	203,276.02
	<b>Supplies</b>	<b>\$1,052,538.00</b>	<b>\$ 1,132,080.85</b>	<b>\$ 158,972.45</b>	<b>\$ 300,764.79</b>	<b>\$ 672,343.61</b>
53100	Travel/Meetings	200,000.00	209,764.37	14,633.47	70,152.90	124,978.00
53210	Telecommunications	300,316.00	374,527.62	84,125.15	251,960.17	38,442.30
53230	Postage/Freight	91,500.00	100,893.23	21,538.51	42,565.33	36,789.39
53240	PR/Other Communications	166,000.00	208,547.52	35,522.95	49,841.58	123,182.99
53310	Building Repairs	407,000.00	519,098.03	74,027.26	51,598.42	393,472.35
53320	Machine Repairs	17,550.00	20,315.19	513.24	7,265.19	12,536.76
53340	Building Maintenance	171,279.00	204,759.05	26,003.36	99,492.90	79,262.79
53350	Machine Maintenance	240,641.00	363,810.02	79,860.07	151,780.47	132,169.48
53360	Computer Maintenance	347,189.95	352,342.97	95,890.23	13,691.02	242,761.72
53370	Motor Vehicle Repairs	25,000.00	35,668.55	4,037.96	18,481.59	13,149.00
53380	Contract Security	800,000.00	824,091.35	196,171.39	227,919.96	400,000.00
53390	Landscaping	25,440.00	28,277.75	0.00	3,893.75	24,384.00
53400	Insurance	429,039.00	487,812.33	68,780.44	0.00	419,031.89
53510	Rent/Leases	178,749.24	189,545.42	51,971.93	132,391.08	5,182.41
53520	Equipment Rental	57,403.00	62,591.86	7,525.64	14,302.12	40,764.10
53610	Electricity	1,936,774.33	2,046,756.83	384,019.41	1,651,609.46	11,127.96
53620	Gas	195,527.22	249,079.54	58,901.64	190,177.90	0.00
53630	Chilled Water	946,859.92	999,966.95	43,736.34	891,541.69	64,688.92

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2016**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53640	Water/Sewer	87,230.72	95,446.07	21,133.71	74,312.36	0.00
53710	Professional Services	963,562.58	1,694,584.95	246,102.79	880,474.98	568,007.18
53720	Auditors Fees	780,030.07	814,530.07	299,462.86	34,500.00	480,567.21
53730	Bank Service Charges	20,060.00	20,060.00	2,515.90	0.00	17,544.10
53800	Library Material Control	250,000.00	384,097.96	52,612.90	77,781.14	253,703.92
53900	Other Purchased Services	1,800,648.52	1,800,799.52	1,797,363.02	2,219.00	1,217.50
	<b>Purchased/Contracted Services</b>	<b>\$10,437,800.55</b>	<b>\$ 12,087,367.15</b>	<b>\$ 3,666,450.17</b>	<b>\$ 4,937,953.01</b>	<b>\$ 3,482,963.97</b>
54110	Books	2,360,000.00	2,871,015.38	469,978.27	531,351.16	1,869,685.95
54120	Continuations	372,000.00	819,280.36	139,738.05	356,214.00	323,328.31
54210	Periodicals	825,000.00	1,191,144.17	63,358.89	315,298.15	812,487.13
54220	Microforms	77,000.00	261,216.13	54,281.51	133,530.33	73,404.29
54310	Video Media	1,928,180.00	2,241,568.68	296,630.43	478,021.25	1,466,917.00
54320	Audio Media - Spoken	151,000.00	171,561.13	21,983.45	29,895.59	119,682.09
54325	Audio Media - Music	363,000.00	555,698.03	93,984.13	179,427.58	282,286.32
54500	Database Services	570,000.00	1,010,333.08	305,715.02	209,720.27	494,897.79
54530	eMedia	602,000.00	1,366,171.51	103,838.32	729,761.45	532,571.74
54600	Interlibrary Loan	3,000.00	3,978.00	690.50	287.50	3,000.00
54710	Bookbinding	25,000.00	53,641.14	4,919.42	23,721.72	25,000.00
54720	Preservation Services	45,000.00	95,762.59	8,602.21	42,216.34	44,944.04
54730	Preservation Boxing	5,000.00	5,994.15	1,072.43	734.51	4,187.21
54790	Preservation Reformatting	22,000.00	24,273.33	634.25	6,654.38	16,984.70
	<b>Library Materials</b>	<b>\$7,348,180.00</b>	<b>\$ 10,671,637.68</b>	<b>\$ 1,565,426.88</b>	<b>\$ 3,036,834.23</b>	<b>\$ 6,069,376.57</b>
55510	Furniture	152,200.00	231,039.69	35,607.11	47,577.30	147,855.28
55520	Equipment	188,500.00	262,936.00	80,002.93	6,708.48	176,224.59

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2016**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55530 Computer Hardware	536,000.00	628,765.47	39,086.56	100,688.34	488,990.57
55540 Software	314,500.00	546,921.59	85,507.60	174,691.29	286,722.70
<b>Capital Outlay</b>	<b>\$1,191,200.00</b>	<b>\$ 1,669,662.75</b>	<b>\$ 240,204.20</b>	<b>\$ 329,665.41</b>	<b>\$ 1,099,793.14</b>
57100 Memberships	70,555.78	73,551.16	38,696.52	22,238.42	12,616.22
57200 Taxes	12,000.00	13,352.97	2,814.27	10,064.01	474.69
57500 Refunds/Reimbursements	49,204.22	51,486.47	1,529.30	8,689.84	41,267.33
<b>Miscellaneous Expenses</b>	<b>\$131,760.00</b>	<b>\$ 138,390.60</b>	<b>\$ 43,040.09</b>	<b>\$ 40,992.27</b>	<b>\$ 54,358.24</b>
59810 Advances Out	0.00	0.00	29,500.00	0.00	(29,500.00)
<b>Advances</b>	<b>\$0.00</b>	<b>\$ 0.00</b>	<b>\$ 29,500.00</b>	<b>\$ 0.00</b>	<b>\$(29,500.00)</b>
59900 Transfers Out	0.00	1,500,000.00	1,500,000.00	0.00	0.00
<b>Transfers</b>	<b>\$0.00</b>	<b>\$ 1,500,000.00</b>	<b>\$ 1,500,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$54,918,752.76</b>	<b>\$ 62,266,810.94</b>	<b>\$ 15,631,746.13</b>	<b>\$ 8,692,323.68</b>	<b>\$ 37,942,741.13</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2016**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,293,887.52	19,554,007.71	15,631,746.13	8,692,844.90	25,523,304.20
<b>Total General Fund</b>	<b>\$ 30,293,887.52</b>	<b>\$ 19,554,007.71</b>	<b>\$ 15,631,746.13</b>	<b>\$ 8,692,844.90</b>	<b>\$ 25,523,304.20</b>
201 Anderson	276,296.99	0.00	0.00	0.00	276,296.99
202 Endowment for the Blind	2,170,265.69	0.00	1,037.50	23,616.01	2,145,612.18
203 Founders	6,094,545.65	344,521.90	82,215.49	177,736.58	6,179,115.48
204 Kaiser	58,614.88	0.00	0.00	0.00	58,614.88
205 Kralej	179,670.47	599.53	111.55	335.55	179,822.90
206 Library	178,122.12	5,195.53	4,792.47	2,037.75	176,487.43
207 Pepke	127,745.59	(1,485.96)	0.00	0.00	126,259.63
208 Wickwire	1,350,020.58	6,090.87	0.00	11,948.38	1,344,163.07
209 Wittke	86,265.93	0.00	0.00	0.00	86,265.93
210 Young	4,000,361.89	(9,087.94)	5,753.85	13,378.58	3,972,141.52
225 Friends	0.00	29,500.00	0.00	359.64	29,140.36
226 Judd	5,972.23	58,686.50	37,844.34	49,054.95	(22,240.56)
228 Lockwood Thompson Memorial	136,626.00	0.00	21,141.64	92,094.21	23,390.15
229 Ohio Center for the Book	0.00	900.00	0.00	0.00	900.00
230 Schweinfurth	89,172.29	7,715.00	12,965.00	0.00	83,922.29
231 CLEVNET	490,999.25	2,494,687.02	1,284,367.14	938,427.21	762,891.92
251 OLBPD-Library for the Blind	0.00	377,049.00	391,948.98	19,437.60	(34,337.58)
252 LSTA-Know It Now	27,058.22	0.00	0.00	0.00	27,058.22
254 MyCom	39,527.25	33,463.36	17,425.36	17,187.50	38,377.75
<b>Total Special Revenue Funds</b>	<b>\$ 15,311,265.03</b>	<b>\$ 3,347,834.81</b>	<b>\$ 1,859,603.32</b>	<b>\$ 1,345,613.96</b>	<b>\$ 15,453,882.56</b>
401 Building & Repair	13,248,624.25	1,503,500.16	480,648.47	3,755,684.24	10,515,791.70
<b>Total Capital Project Funds</b>	<b>\$ 13,248,624.25</b>	<b>\$ 1,503,500.16</b>	<b>\$ 480,648.47</b>	<b>\$ 3,755,684.24</b>	<b>\$ 10,515,791.70</b>
501 Abel	218,076.10	1,902.62	0.00	0.00	219,978.72



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2016**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
502 Ambler	2,218.69	0.00	0.00	0.00	2,218.69
503 Beard	132,508.14	(614.51)	582.00	1,746.00	129,565.63
504 Klein	5,251.17	0.00	0.00	0.00	5,251.17
505 Malon/Schroeder	280,913.05	622.26	291.56	3,220.90	278,022.85
506 McDonald	182,871.96	0.00	0.00	0.00	182,871.96
507 Ratner	90,938.24	(1,138.21)	0.00	0.00	89,800.03
508 Root	38,361.65	0.00	0.00	0.00	38,361.65
509 Sugarman	198,051.98	1,627.54	0.00	0.00	199,679.52
510 Thompson	155,047.07	360.20	2,850.00	0.00	152,557.27
511 Weidenthal	6,513.72	0.00	0.00	0.00	6,513.72
512 White	2,082,088.70	10,379.15	15,879.19	728.65	2,075,860.01
513 Beard Anna Young	84,435.88	(55.03)	0.00	0.00	84,380.85
<b>Total Permanent Funds</b>	<b><u>\$ 3,477,276.35</u></b>	<b><u>\$ 13,084.02</u></b>	<b><u>\$ 19,602.75</u></b>	<b><u>\$ 5,695.55</u></b>	<b><u>\$ 3,465,062.07</u></b>
901 Unclaimed Funds	10,735.01	459.99	100.00	0.00	11,095.00
905 CLEVNET Fines & Fees	7,506.32	31,429.78	28,479.70	0.00	10,456.40
<b>Others</b>	<b><u>\$ 18,241.33</u></b>	<b><u>\$ 31,889.77</u></b>	<b><u>\$ 28,579.70</u></b>	<b><u>\$ 0.00</u></b>	<b><u>\$ 21,551.40</u></b>
<b>Total All Funds</b>	<b><u><u>\$ 62,349,294.48</u></u></b>	<b><u><u>\$ 24,450,316.47</u></u></b>	<b><u><u>\$ 18,020,180.37</u></u></b>	<b><u><u>\$ 13,799,838.65</u></u></b>	<b><u><u>\$ 54,979,591.93</u></u></b>

**Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending March 31, 2016**

<b>Balance of All Funds</b>	<b><u><u>\$ 68,779,430.58</u></u></b>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	1,779,488.15
KeyBank - Merchant Acct	16,348.56
KeyBank - FSA Account	5,207.19
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
<b>Cash in Library Treasury</b>	<b><u><u>\$ 1,806,269.42</u></u></b>
PNC - Money Market	10,043.54
PNC - Investments	40,277,448.14
PNC - Investments Money Market	114,526.44
STAR Ohio Investment	6,533,727.87
STAR Plus Program	3,324,894.06
<b>Investments</b>	<b><u><u>\$ 50,260,640.05</u></u></b>
PNC- Endowment Account	16,712,521.11
<b>Endowment Account</b>	<b><u><u>\$ 16,712,521.11</u></u></b>
<b>Cash in Banks and On Hand</b>	<b><u><u>\$ 68,779,430.58</u></u></b>



**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from mailing	GA: 2 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	IL: 3 years from receipt	PA: 30 months from receipt
DE: 2 years from receipt	KY: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MI: 1 year from mailing	VA: 1 year from mailing
	MO: 1 year from mailing	WI: 1 year from mailing

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Please contact your PNC Institutional Asset Management investment professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

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This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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## Summary

### Portfolio value

Income		Principal		Total	
Income on March 31	\$246,895.53	Principal on March 31	\$20,604,926.14	<b>Total portfolio value on March 31</b>	<b>\$20,851,821.67</b>
Income on January 1	178,299.83	Principal on January 1	20,747,989.98	<b>Total portfolio value on January 1</b>	<b>20,926,289.81</b>
Change in value	\$68,595.70	Change in value	- \$143,063.84	<b>Total change in value</b>	<b>- \$74,468.14</b>

### Portfolio value by asset class

Income	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$246,895.53	\$178,299.83	\$68,595.70	\$246,895.53
Principal	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$385,023.53	\$599,845.90	- \$214,822.37	\$385,023.53
Fixed income	6,294,054.90	6,161,283.96	132,770.94	6,199,268.90
Equities	13,925,847.71	13,986,860.12	- 61,012.41	9,980,598.55
<b>Total</b>	<b>\$20,851,821.67</b>	<b>\$20,926,289.81</b>	<b>- \$74,468.14</b>	<b>\$16,811,786.51</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2016
Beginning account value	\$20,963,025.78	\$20,963,025.78
<b>Additions</b>		
Investment income	\$82,634.35	\$82,634.35
Other receipts	277.74	277.74
<b>Disbursements</b>		
Fees and charges	-\$14,038.65	-\$14,038.65
Other disbursements	-186,900.00	-186,900.00
Change in value of investments	43,558.42	43,558.42
Net accrued income	4,071.24	4,071.24
<b>Ending account value</b>	<b>\$20,892,628.88</b>	<b>\$20,892,628.88</b>

*Investment income summary*

	This period	From Jan. 1, 2016	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$46.52	\$46.52	\$172.07	\$25.55
Interest-fixed income	32,675.96	32,675.96	132,756.10	29,909.83
Dividends-equities	49,911.87	49,911.87	244,818.13	10,871.83
<b>Total</b>	<b>\$82,634.35</b>	<b>\$82,634.35</b>	<b>\$377,746.30</b>	<b>\$40,807.21</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2016	
Fixed income	-\$4,666.30	-\$4,666.30	\$94,786.00
Equities	68,475.33	68,475.33	3,945,249.16
<b>Total</b>	<b>\$63,809.03</b>	<b>\$63,809.03</b>	<b>\$4,040,035.16</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Accrued income summary*

Accrued income on March 31	\$40,807.21
Accrued income on January 01	36,735.97
<b>Net accrued income</b>	<b>\$4,071.24</b>



*Summary*

*Transaction summary - measured by cash balance*

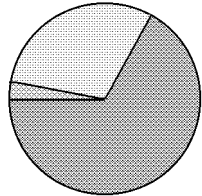
*Transaction summary - measured by tax cost*

	Income		Principal	
	This period	From Jan. 1, 2016	This period	From Jan. 1, 2016
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
<b>Additions</b>				
Investment income	\$82,634.35	\$82,634.35	-	-
Sales and maturities	-	-	1,533,411.32	1,533,411.32
Other receipts	-	-	277.74	277.74
<b>Disbursements</b>				
Purchases	-\$68,595.70	-\$68,595.70	-\$1,346,789.06	-\$1,346,789.06
Fees and charges	- 14,038.65	- 14,038.65	-	-
Other disbursements	-	-	- 186,900.00	- 186,900.00
<b>Ending cash balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Change in cash	-	-	-	-

	This period	From Jan. 1, 2016
Beginning tax cost	\$16,866,004.04	\$16,866,004.04
<b>Additions</b>		
Purchases	\$1,415,384.76	\$1,415,384.76
<b>Disbursements</b>		
Sales	-\$1,469,602.29	-\$1,469,602.29
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$16,811,786.51</b>	<b>\$16,811,786.51</b>

## Analysis

### Asset allocation



	Mar. 31, 2016
<b>Cash and cash equivalents</b>	<b>3.03 %</b>
Mutual funds	3.03 %
<b>Fixed income</b>	<b>30.19 %</b>
Corporate	15.55 %
US treasury	12.70 %
Agency	1.74 %
Mortgages	0.20 %
<b>Equities</b>	<b>66.79 %</b>
Stock	37.89 %
Etf's	9.56 %
Mutual funds	19.33 %

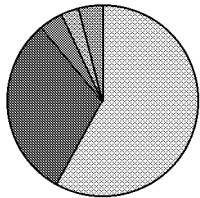
### Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$1,014,183.00	12.84 %	4.86 %
Consumer discretionary	1,208,175.40	15.29 %	5.79 %
Consumer staples	868,846.30	11.00 %	4.17 %
Energy	355,212.80	4.50 %	1.70 %
Financial	1,093,051.00	13.84 %	5.24 %
Materials	313,542.80	3.97 %	1.50 %
Information technology	1,507,261.55	19.08 %	7.23 %
Utilities	325,768.10	4.12 %	1.56 %
Health care	1,054,092.30	13.34 %	5.06 %
Telecommunication services	160,617.60	2.03 %	0.77 %
<b>Total</b>	<b>\$7,900,750.85</b>	<b>100.00 %</b>	<b>37.88 %</b>

Analysis

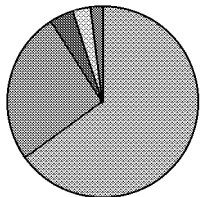
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,675,085.49	58.39 %	17.63 %
Moody's Aa1	215,999.50	3.43 %	1.04 %
Moody's Aa2	180,612.60	2.87 %	0.87 %
Moody's Aa3	253,900.40	4.03 %	1.22 %
Other	1,968,456.91	31.27 %	9.44 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	3.02 %	\$190,070.90 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	64.93 %	1,895,077.50 (46.37 %)	2,191,848.25 (53.63 %)	- (-)	- (-)
6 - 10 years	26.21 %	1,125,106.45 (68.20 %)	524,665.74 (31.80 %)	- (-)	- (-)
11 - 15 years	1.59 %	31,486.50 (31.44 %)	68,649.83 (68.56 %)	- (-)	- (-)
16 or more years	4.24 %	- (-)	225,877.03 (84.55 %)	- (-)	41,272.70 (15.45 %)

## Detail

### Portfolio - income

#### Cash and cash equivalents

##### Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$178,299.83 214,212.52		\$214,212.52 \$1.0000	1.03 %	\$214,212.52 \$1.00		0.03 %	\$58.33	\$7.93
PNC TREASURY MONEY MARKET FUND #431	32,683.010		32,683.01 1.0000	0.16 %	32,683.01 1.00		0.03 %	8.90	1.24
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO			1.0000	0.01 %					0.56
<b>Total mutual funds - money market</b>			<b>\$246,895.53</b>	<b>1.18 %</b>	<b>\$246,895.53</b>		<b>0.03 %</b>	<b>\$67.23</b>	<b>\$9.73</b>
<b>Total cash and cash equivalents</b>			<b>\$246,895.53</b>	<b>1.18 %</b>	<b>\$246,895.53</b>		<b>0.03 %</b>	<b>\$67.23</b>	<b>\$9.73</b>

*Detail*

*Portfolio - principal*

Cash and cash equivalents

**Mutual funds - money market**

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$349,669.88 163,047.620	\$163,047.62 \$1.0000		0.79 %	\$163,047.62 \$1.00		0.03 %	\$44.40	\$6.87
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	89,425.53 63,167.200	63,167.20 1.0000		0.31 %	63,167.20 1.00		0.03 %	17.20	2.20
PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO	160,750.49 158,808.710	158,808.71 1.0000		0.77 %	158,808.71 1.00		0.03 %	43.24	6.75
<b>Total mutual funds - money market</b>		<b>\$385,023.53</b>		<b>1.85 %</b>	<b>\$385,023.53</b>		<b>0.03 %</b>	<b>\$104.84</b>	<b>\$15.82</b>
<b>Total cash and cash equivalents</b>		<b>\$385,023.53</b>		<b>1.85 %</b>	<b>\$385,023.53</b>		<b>0.03 %</b>	<b>\$104.84</b>	<b>\$15.82</b>

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: BAA1 (00206RAX0) PNC CAPITAL ADVISORS	\$42,574.00	15,000	\$16,386.45	0.08 %	\$16,213.70	\$172.75	4.08 %	\$667.50	\$252.17
AT&T INC CALL 12/11/2023 @ 100.000 UNSC 03.900% DUE 03/11/2024 RATING: BAA1 (00206RCE0) PNC CAPITAL ADVISORS	5,105.45	5,276.85	105.5370	0.03 %	5,128.55	148.30	3.70 %	195.00	10.83
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AQ76 02.350% DUE 09/10/2019 RATING: A1 (002799AQ7) PNC CAPITAL ADVISORS	30,000	30,112.20	100.3740	0.15 %	30,180.30	- 68.10	2.35 %	705.00	41.12
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	30,005.10	30,038.10	100.1270	0.15 %	30,063.50	- 25.40	0.85 %	253.62	44.38
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,045.75	25,052.00	100.2080	0.13 %	25,000.00	52.00	0.84 %	208.65	49.26

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 RATING: A1 (02665WAH4) PNC CAPITAL ADVISORS	25,061.50	25,000	25,582.75 102.3310	0.13 %	24,953.75 99.82	629.00	2.20 %	562.50	71.88
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	35,685.65	35,000	36,251.95 103.5770	0.18 %	34,879.60 99.66	1,372.35	3.58 %	1,295.00	597.14
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	25,505.25	25,000	26,746.00 106.9840	0.13 %	25,291.00 101.16	1,455.00	3.46 %	925.00	154.17
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	68,205.90	70,000	70,425.60 100.6080	0.34 %	68,534.70 97.91	1,890.90	2.39 %	1,680.00	690.67
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	22,796.60	20,000	22,887.80 114.4390	0.11 %	24,791.00 123.96	-1,903.20	5.99 %	1,370.00	574.64

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	29,626.20	30,873.90	102.9130	0.15 %	29,540.20 98.47	1,333.70	3.16 %	973.50	392.10
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,358.50	25,557.50	102.2300	0.13 %	24,953.50 99.81	604.00	2.65 %	675.00	76.88
BANK OF MONTREAL UNSC SERIES BKNT VAR % DUE 07/14/2017 RATING: AA3 (06366RVE2) PNC CAPITAL ADVISORS	59,805.00	59,840.40	99.7340	0.29 %	59,932.20 99.89	- 91.80	0.59 %	347.16	74.25
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	34,965.00	35,550.55	101.5730	0.18 %	35,428.40 101.22	122.15	2.10 %	743.75	41.32
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,660.50	27,362.75	109.4510	0.14 %	25,836.05 103.34	1,526.70	3.43 %	937.50	119.79



Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	21,970.00	20,000	22,093.20 110.4660	0.11 %	19,981.60 99.91	2,111.60	4.80 %	1,060.00	223.78
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A2 (14916RAB0) PNC CAPITAL ADVISORS	14,970.90	15,000	15,020.55 100.1370	0.08 %	14,995.65 99.97	24.90	1.60 %	240.00	100.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,862.40	20,000	19,965.40 99.8270	0.10 %	20,000.00 100.00	- 34.60	1.11 %	220.80	71.15
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA1 (166764AB6) PNC CAPITAL ADVISORS	66,842.30	70,000	69,952.40 99.9320	0.34 %	67,886.70 96.98	2,065.70	2.36 %	1,648.50	531.18
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,761.20	20,000	22,166.60 110.8330	0.11 %	23,019.40 115.10	- 852.80	4.02 %	890.00	187.89

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	29,997.30	30,000	30,004.80 100.0160	0.15 %	30,037.60 100.13	- 32.80	0.44 %	129.03	53.76
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,362.60	20,000	19,957.60 99.7880	0.10 %	19,870.20 99.35	87.40	2.51 %	500.00	105.56
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: BAA2 (20826FAE6) PNC CAPITAL ADVISORS	43,698.15	30,000	29,424.90 98.0830	0.15 %	30,225.05 100.75	- 800.15	2.94 %	862.50	325.83
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,333.45	15,000	15,268.50 101.7900	0.08 %	15,478.90 103.19	- 210.40	3.32 %	506.25	101.25
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	26,999.25	25,000	27,000.50 108.0020	0.13 %	24,923.50 99.69	2,077.00	4.96 %	1,337.50	661.32

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS		25,000	25,061.25 100.2450	0.13 %	25,000.00 100.00	61.25	1.18 %	295.43	144.43
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	21,745.00	20,000	21,674.20 108.3710	0.11 %	24,573.00 122.87	- 2,898.80	5.43 %	1,175.00	345.97
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,527.70	10,000	10,773.60 107.7360	0.06 %	10,900.90 109.01	- 127.30	3.49 %	375.00	79.17
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,669.00	10,000	10,690.90 106.9090	0.06 %	9,966.00 99.66	724.90	4.92 %	525.00	110.83
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	89,855.10	90,000	89,707.50 99.6750	0.44 %	90,000.00 100.00	- 292.50	0.57 %	503.64	23.78

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	35,524.65 35,000	36,458.80 104.1680	36,458.80 104.1680	0.18 %	36,127.70 103.22	331.10	3.05 %	1,111.60	49.40
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	24,717.75 25,000	25,587.50 102.3500	25,587.50 102.3500	0.13 %	23,932.70 95.73	1,654.80	2.69 %	687.50	229.17
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	38,750.95 35,000	39,929.40 114.0840	39,929.40 114.0840	0.20 %	38,517.25 110.05	1,412.15	4.08 %	1,627.50	741.42
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,469.80 20,000	21,323.60 106.6180	21,323.60 106.6180	0.11 %	20,095.80 100.48	1,227.80	2.96 %	630.00	42.00
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	21,624.80 20,000	21,554.00 107.7700	21,554.00 107.7700	0.11 %	22,065.80 110.33	- 511.80	5.02 %	1,080.00	360.00

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GILEAD SCIENCES INC SR UNSEC CALL 09/01/21 @100 04.400% DUE 12/01/2021 RATING: A3 (375558AU7) PNC CAPITAL ADVISORS	32,403.60	16,756.65	111.7110	0.09 %	16,435.80	320.85	3.94 %	660.00	220.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	25,194.25	26,186.75	104.7470	0.13 %	24,679.25	1,507.50	2.73 %	712.50	283.02
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GGS7) PNC CAPITAL ADVISORS	22,744.40	23,074.40	115.3720	0.12 %	23,102.20	- 27.80	4.99 %	1,150.00	214.03
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	31,944.30	33,032.10	110.1070	0.16 %	33,118.00	- 85.90	3.30 %	1,087.50	398.75
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	38,911.60	43,999.60	109.9990	0.22 %	43,292.40	707.20	4.64 %	2,040.00	997.33

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	19,979.20	20,688.60	103.4430	0.10 %	19,926.40 99.63	762.20	2.54 %	525.00	175.00
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	29,679.90	30,927.30	103.0910	0.15 %	28,404.00 94.68	2,523.30	2.62 %	810.00	238.50
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,206.00	44,348.40	110.8710	0.22 %	45,404.20 113.51	- 1,055.80	4.18 %	1,850.00	724.58
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	65,000	65,237.90	100.3660	0.32 %	64,908.35 99.86	329.55	2.45 %	1,592.50	928.96
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	29,817.90	29,949.60	99.8320	0.15 %	29,844.90 99.48	104.70	0.93 %	275.70	16.85

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,329.10	15,000	16,041.15 106.9410	0.08 %	15,023.55 100.16	1,017.60	3.16 %	506.25	253.13
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	16,548.90	15,000	16,470.30 109.8020	0.08 %	16,275.00 108.50	195.30	6.27 %	1,031.25	446.87
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,474.00	20,000	21,867.80 109.3390	0.11 %	20,802.00 104.01	1,065.80	4.00 %	873.60	38.83
METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 RATING: A3 (59156RBQ0) PNC CAPITAL ADVISORS	5,035.15	5,000	5,123.25 102.4650	0.03 %	4,999.60 99.99	123.65	3.52 %	180.00	159.00
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	44,417.25	45,000	46,359.90 103.0220	0.23 %	45,051.75 100.12	1,308.15	2.31 %	1,068.75	145.47

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	29,918.40	30,000	30,443.70 101.4790	0.15 %	30,284.10 100.95	159.60	2.62 %	795.00	141.33
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,155.75	25,000	27,955.00 111.8200	0.14 %	26,912.50 107.65	1,042.50	3.92 %	1,093.75	546.87
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,583.40	15,000	16,562.85 110.4190	0.08 %	18,672.75 124.49	- 2,109.90	5.62 %	930.00	157.58
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XQ8) PNC CAPITAL ADVISORS	25,386.00	25,000	25,916.00 103.6640	0.13 %	25,141.25 100.57	774.75	2.30 %	593.75	125.35
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,744.80	10,000	10,707.60 107.0760	0.06 %	9,983.20 99.83	724.40	5.00 %	535.00	44.58



Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,294.25 25,000	27,152.50 108.6100		0.14 %	27,752.65 111.01	- 600.15	3.55 %	962.50	283.40
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	35,086.10 35,000	36,728.65 104.9390		0.18 %	34,819.55 99.48	1,909.10	2.63 %	962.50	69.51
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	44,852.40 45,000	44,807.85 99.5730		0.22 %	44,910.63 99.80	- 102.78	0.61 %	269.51	44.92
RIO TINTO FIN USA LTD SEDOL ISIN US767201AS58 03.750% DUE 06/15/2025 RATING: BAA1 (767201AS5) PNC CAPITAL ADVISORS	27,232.50 15,000	14,618.70 97.4580		0.08 %	14,899.95 99.33	- 281.25	3.85 %	562.50	165.62
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	68,723.90 70,000	70,334.60 100.4780		0.34 %	69,990.20 99.99	344.40	1.87 %	1,312.50	204.17

*Detail*

Fixed income

Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,739.85 55,000	54,945.55 99.9010	54,945.55 99.9010	0.27 %	54,994.50 99.99	- 48.95	1.21 %	660.00	22.00
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA1 (822582BG6) PNC CAPITAL ADVISORS	29,512.80 30,000	30,278.10 100.9270	30,278.10 100.9270	0.15 %	29,936.40 99.79	341.70	2.11 %	637.50	247.92
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A3 (824348AR7) PNC CAPITAL ADVISORS	45,679.50 45,000	45,485.10 101.0780	45,485.10 101.0780	0.22 %	45,045.45 100.10	439.65	3.42 %	1,552.50	258.75
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS	30,283.80 30,000	31,386.30 104.6210	31,386.30 104.6210	0.16 %	29,908.20 99.69	1,478.10	3.23 %	1,012.50	506.25
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	30,951.30 30,000	32,100.60 107.0020	32,100.60 107.0020	0.16 %	30,138.10 100.46	1,962.50	3.28 %	1,050.00	525.00

*Detail*

**Fixed income**

**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A2 (857477AS2) PNC CAPITAL ADVISORS	30,373.50 30,000	30,897.30 102.9910		0.15 %	29,973.30 99.91	924.00	2.48 %	765.00	91.37
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	24,966.75 25,000	25,378.00 101.5120		0.13 %	24,969.25 99.88	408.75	2.10 %	531.25	131.34
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,423.60 30,000	31,144.20 103.8140		0.15 %	30,614.40 102.05	529.80	3.38 %	1,050.00	300.42
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	27,058.00 25,000	27,009.50 108.0380		0.13 %	28,283.25 113.13	- 1,273.75	5.10 %	1,375.00	290.28
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	14,913.60 15,000	15,396.90 102.6460		0.08 %	14,181.60 94.54	1,215.30	2.88 %	442.50	93.42

*Detail*

Fixed income

Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	16,216.50 15,000	16,204.65 108.0310		0.08 %	16,703.55 111.36	- 498.90	5.00 %	810.00	339.75
VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 RATING: A1 (92826CAC6) PNC CAPITAL ADVISORS	20,082.60 20,000	20,857.40 104.2870		0.11 %	19,998.80 99.99	858.60	2.69 %	560.00	166.44
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	37,448.60 35,000	38,192.35 109.1210		0.19 %	38,042.10 108.69	150.25	3.33 %	1,268.75	292.52
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	5,046.95 30,000	31,486.50 104.9550		0.16 %	30,623.85 102.08	862.65	3.91 %	1,230.00	403.17
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	14,922.30 20,000	20,634.60 103.1730		0.10 %	20,026.15 100.13	608.45	3.20 %	660.00	40.33

Detail

Fixed income

Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,245.10	30,000	30,478.50 101.5950	0.15 %	30,020.80 100.07	457.70	2.22 %	675.00	114.38
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (9839 19AH4) PNC CAPITAL ADVISORS	15,038.40	15,000	15,566.85 103.7790	0.08 %	14,893.40 99.29	673.45	2.90 %	450.00	20.00
<b>Total corporate bonds</b>			<b>\$2,284,293.55</b>	<b>10.96 %</b>	<b>\$2,251,311.48</b>	<b>\$32,982.07</b>	<b>2.80 %</b>	<b>\$64,054.49</b>	<b>\$18,545.48</b>

Treasury bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	215,000		\$222,793.75 \$103.6250	1.07 %	\$221,362.51 \$102.96	\$1,431.24	1.94 %	\$4,300.00	\$375.96
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	40,417.20	40,000	42,125.20 105.3130	0.21 %	40,046.05 100.12	2,079.15	2.26 %	950.00	119.40

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.250% DUE 11/15/2024 RATING: AAA (912828G38) PNC CAPITAL ADVISORS	34,982.15 35,000	36,490.30 104.2580	0.18 %	34,592.97 98.84	1,897.33	2.16 %	787.50	296.93
USA TREASURY NOTES 01.000% DUE 12/15/2017 RATING: AAA (912828G79) PNC CAPITAL ADVISORS	259,643.80 220,000	220,979.00 100.4450	1.06 %	219,888.28 99.95	1,090.72	1.00 %	2,200.00	649.18
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	400,016.00 400,000	408,468.00 102.1170	1.96 %	399,464.85 99.87	9,003.15	1.60 %	6,500.00	1,651.64
USA TREASURY NOTES TREASURY INFLATION PROTECT SECS 0.250 % DUE 01/15/2025 RATING: AAA (912828H45) PNC CAPITAL ADVISORS	95,937.46 130,000	131,312.34 101.0095	0.63 %	126,083.98 96.99	5,228.36	0.25 %	326.04	68.97
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	259,697.50 250,000	265,665.00 106.2660	1.28 %	263,362.50 105.35	2,302.50	2.48 %	6,562.50	829.33
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	161,041.90 155,000	164,856.45 106.3590	0.80 %	160,809.80 103.75	4,046.65	2.47 %	4,068.75	1,542.55
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	5,059.20 30,000	31,245.60 104.1520	0.15 %	30,672.85 102.24	572.75	2.05 %	637.50	80.56

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	196,294.80 240,000	244,058.40 101.6910	1.18 %	242,014.73 100.84	2,043.67	1.48 %	3,600.00	313.04
USA TREASURY NOTES 01.250% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	254,143.20 335,000	338,728.55 101.1130	1.63 %	332,009.19 99.11	6,719.36	1.24 %	4,187.50	701.75
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	9,740.20 65,000	65,500.50 100.7700	0.32 %	64,444.92 99.15	1,055.58	1.62 %	1,056.25	133.48
USA TREASURY NOTES 01.125% DUE 10/31/2019 RATING: AAA (912828TV2) PNC CAPITAL ADVISORS	83,997.00 85,000	85,740.35 100.8710	0.42 %	84,760.94 99.72	979.41	1.24 %	1,062.50	446.60
USA TREASURY NOTES 01.875% DUE 10/31/2020 RATING: AAA (912828WC0) PNC CAPITAL ADVISORS	154,758.20 155,000	158,808.35 102.4570	0.77 %	155,656.44 100.42	3,151.91	1.71 %	2,712.50	1,133.91
USA TREASURY NOTE 01.625% DUE 07/31/2019 RATING: AAA (912828WW6) PNC CAPITAL ADVISORS	80,278.40 80,000	81,750.40 102.1880	0.40 %	80,318.75 100.40	1,431.65	1.60 %	1,300.00	216.67

Detail

**Treasury bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 02.125% DUE 05/15/2025 RATING: AAA (912828XB1) PNC CAPITAL ADVISORS	152,977.25	149,480.50	103.0900	0.72 %	144,831.44 99.88	4,649.06	2.07 %	3,081.25	1,161.78
<b>Total treasury bonds</b>		<b>\$2,648,002.69</b>		<b>12.70 %</b>	<b>\$2,600,320.20</b>	<b>\$47,682.49</b>	<b>1.64 %</b>	<b>\$43,332.29</b>	<b>\$9,721.75</b>

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (31356QZR7) PNC CAPITAL ADVISORS	\$65,686.40	\$68,511.30	\$105.4020	0.33 %	\$64,406.55 \$99.09	\$4,104.75	2.50 %	\$1,706.25	\$118.49
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	36,230.42 32,383.930	34,713.95 107.1950		0.17 %	34,686.15 107.11	27.80	3.74 %	1,295.36	111.54
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	23,853.14 21,603.611	22,844.09 105.7420		0.11 %	23,011.05 106.52	-166.96	3.31 %	756.13	65.11



Detail

Agency bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	31,160.36 0.021	0.02 104.8970		0.01 %	0.02 *				
FEDERAL NATL MTG ASSN POOL AS0024 03.500% DUE 07/01/2043 RATING: N/A (3138W9A26) PNC CAPITAL ADVISORS	26,774.571	28,120.80 105.0280		0.14 %	27,945.96 104.38	174.84	3.34 %	937.11	78.09
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	90,292.95 81,892.714	88,531.76 108.1070		0.43 %	80,849.84 98.73	7,681.92	3.71 %	3,275.71	282.07
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	25,805.63 22,726.570	24,883.09 109.4890		0.12 %	23,269.88 102.39	1,613.21	4.12 %	1,022.70	88.07
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	47,501.15 43,749.098	45,805.74 104.7010		0.22 %	46,375.60 106.00	- 569.86	2.87 %	1,312.47	113.02

*Detail*

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	50,459.62	47,224.176	49,627.41	0.24 %	48,057.98	1,569.43	3.34 %	1,652.85	142.33
			105.0890		101.77				
<b>Total agency bonds</b>			<b>\$363,038.16</b>	<b>1.74 %</b>	<b>\$348,603.03</b>	<b>\$14,435.13</b>	<b>3.29 %</b>	<b>\$11,958.58</b>	<b>\$998.72</b>

**Mortgages**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	\$49,517.94	41,210.470	\$41,272.70	0.20 %	\$41,910.73	-\$638.03	3.00 %	\$1,235.90	\$102.99
			\$100.1510		\$101.70				

**Asset backed**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2014 3 CLASS A 01.490% DUE 04/15/2020 RATING: AAA (02582JGU8) PNC CAPITAL ADVISORS	\$100,035.00	100,000	\$100,579.00	0.49 %	\$100,703.12	-\$124.12	1.49 %	\$1,490.00	\$66.22
			\$100.5790		\$100.70				

Detail

Asset backed

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	29,796.60 30,000	30,101.70 100.3390	0.15 %	29,996.40 99.99	105.30	1.36 %	408.00	18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 NOT RATED (14041NET4) PNC CAPITAL ADVISORS	50,009.00 50,000	50,268.00 100.5360	0.25 %	50,083.21 100.17	184.79	1.48 %	740.00	32.89
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	44,745.30 45,000	45,144.90 100.3220	0.22 %	44,993.54 99.99	151.36	1.39 %	625.50	29.54
CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 RATING: AAA (161571GT5) PNC CAPITAL ADVISORS	99,986.00 100,000	100,758.00 100.7580	0.49 %	100,632.81 100.63	125.19	1.58 %	1,590.00	70.67
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 RATING: AAA (31680GAD8) PNC CAPITAL ADVISORS	54,577.60 55,000	55,144.65 100.2630	0.27 %	54,991.04 99.98	153.61	1.42 %	781.00	34.71
FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 RATING: N/A (34530PAD4) PNC CAPITAL ADVISORS	94,774.85 95,000	94,959.15 99.9570	0.46 %	95,019.80 100.02	- 60.65	1.07 %	1,007.00	44.76

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	19,967.60 20,000	20,036.40 100.1820		0.10 %	19,998.41 99.99	37.99	1.28 %	256.00	11.38
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	99,505.00 100,000	99,921.00 99.9210		0.48 %	99,961.14 99.96	- 40.14	1.37 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	3,550.79 1,957.320	1,956.65 99.9660		0.01 %	1,957.00 99.98	- 0.35	0.78 %	15.07	0.67
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	24,937.75 24,402.170	24,385.82 99.9330		0.12 %	24,397.47 99.98	- 11.65	0.89 %	214.74	9.54
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 1 CLASS A3 01.050% DUE 10/15/2018 RATING: AAA (43814KAC5) PNC CAPITAL ADVISORS	14,948.40 15,000	14,996.70 99.9780		0.08 %	14,998.85 99.99	- 2.15	1.06 %	157.50	7.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 RATING: AAA (43814LAC3) PNC CAPITAL ADVISORS	19,835.80 20,000	20,013.00 100.0650		0.10 %	19,997.31 99.99	15.69	1.23 %	246.00	6.83

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	44,956.35 45,000	44,996.40 99.9920	19,996.40	0.22 %	45,017.58 100.04	- 21.18	1.02 %	454.50	20.20
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 RATING: N/A (44890WAC4) PNC CAPITAL ADVISORS	19,919.00 20,000	19,996.40 99.9820	19,996.40	0.10 %	19,997.09 99.99	- 0.69	1.06 %	210.00	9.33
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	34,836.90 35,000	34,984.60 99.9560	34,984.60	0.17 %	35,002.66 100.01	- 18.06	1.08 %	374.50	16.64
JOHN DEERE OWNER TRUST SERIES 2016 A CLASS A3 01.360% DUE 04/15/2020 RATING: AAA (47788MAC4) PNC CAPITAL ADVISORS	15,000	14,986.95 99.9130	14,986.95	0.08 %	14,997.64 99.98	- 10.69	1.37 %	204.00	16.43
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	79,816.00 74,020.870	73,966.83 99.9270	73,966.83	0.36 %	74,019.57 100.00	- 52.74	0.83 %	606.97	26.98
NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 RATING: AAA (65478AAD5) PNC CAPITAL ADVISORS	24,827.00 25,000	25,067.25 100.2690	25,067.25	0.13 %	24,996.82 99.99	70.43	1.37 %	342.50	15.22

*Detail*

**Asset backed**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 RATING: AAA (89231TAD2) PNC CAPITAL ADVISORS	49,878.50	50,000	50,131.50	0.25 %	50,123.05	8.45	1.34 %	670.00	29.78
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	8,424.20	5,231.730	5,231.10	0.03 %	5,231.48	- 0.38	0.90 %	46.56	2.07
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 RATING: AAA (92867VAD2) PNC CAPITAL ADVISORS	29,701.80	30,000	29,821.80	0.15 %	30,007.47	- 185.67	1.26 %	375.00	11.46
<b>Total asset backed</b>			<b>\$957,447.80</b>	<b>4.59 %</b>	<b>\$957,123.46</b>	<b>\$324.34</b>	<b>1.27 %</b>	<b>\$12,174.84</b>	<b>\$540.89</b>
<b>Total fixed income</b>			<b>\$6,294,054.90</b>	<b>30.19 %</b>	<b>\$6,199,268.90</b>	<b>\$94,786.00</b>	<b>2.11 %</b>	<b>\$132,756.10</b>	<b>\$29,909.83</b>

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COMCAST CORPORATION CL A (CMCSA)	\$147,846.60	2,620	\$160,029.60	0.77 %	\$76,342.26	\$83,687.34	1.81 %	\$2,882.00	
PCA ADVANTAGE PORTFOLIO		2,600	\$61.0800		\$29.14				
D R HORTON INC (DHI)	83,278.00	2,600	78,598.00	0.38 %	77,475.04	1,122.96	1.06 %	832.00	
PCA ADVANTAGE PORTFOLIO		2,600	30.2300		29.80				

*Detail*

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
DISNEY WALT CO (DIS)	161,823.20		152,937.40	0.74 %	80,985.08	71,952.32	1.43 %	2,186.80	
PCA ADVANTAGE PORTFOLIO	1,540		99,310.00		52.59				
FOOT LOCKER INC (FL)	106,096.70		105,135.00	0.51 %	78,211.58	26,923.42	1.71 %	1,793.00	
PCA ADVANTAGE PORTFOLIO	1,630		64,500.00		47.98				
HOME DEPOT INC (HD)	166,635.00		168,121.80	0.81 %	74,652.76	93,469.04	2.07 %	3,477.60	
PCA ADVANTAGE PORTFOLIO	1,260		133,430.00		59.25				
L BRANDS INC (LB)	105,402.00		96,591.00	0.47 %	74,676.80	21,914.20	2.74 %	2,640.00	
PCA ADVANTAGE PORTFOLIO	1,100		87,810.00		67.89				
NIKE INC (NKE)	123,750.00		121,710.60	0.59 %	114,949.45	6,761.15	1.05 %	1,267.20	316.80
CLASS B	1,980		61,470.00		58.06				
PCA ADVANTAGE PORTFOLIO									
O REILLY AUTOMOTIVE INC (ORLY)	119,107.40		128,620.20	0.62 %	114,838.70	13,781.50			
PCA ADVANTAGE PORTFOLIO	470		273,660.00		244.34				
TRACTOR SUPPLY CO (TSCO)	93,195.00		98,601.40	0.48 %	98,522.77	78.63	0.89 %	872.00	
PCA ADVANTAGE PORTFOLIO	1,090		90,460.00		90.39				
WYNDHAM WORLDWIDE CORP (WYN)	92,992.00		97,830.40	0.47 %	84,640.57	13,189.83	2.62 %	2,560.00	
PCA ADVANTAGE PORTFOLIO	1,280		76,430.00		66.13				
<b>Total consumer discretionary</b>			<b>\$1,208,175.40</b>	<b>5.79 %</b>	<b>\$875,295.01</b>	<b>\$332,880.39</b>	<b>1.53 %</b>	<b>\$18,510.60</b>	<b>\$316.80</b>

*Consumer staples*

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
ALTRIA GROUP INC (MO)	\$142,032.40		\$152,890.40	0.74 %	\$90,232.24	\$62,658.16	3.61 %	\$5,514.40	\$1,378.60
PCA ADVANTAGE PORTFOLIO	2,440		\$62,660.00		\$36.98				
CVS HEALTH CORPORATION (CVS)	156,432.00		165,968.00	0.80 %	82,943.51	83,024.49	1.64 %	2,720.00	
PCA ADVANTAGE PORTFOLIO	1,600		103,730.00		51.84				
CONSTELLATION BRANDS INC (STZ)	152,410.80		161,666.30	0.78 %	86,643.11	75,023.19	0.83 %	1,326.80	
CL A	1,070		151,090.00		80.98				
PCA ADVANTAGE PORTFOLIO									
DR PEPPER SNAPPLE GROUP INC (DPS)	159,372.00		152,908.20	0.74 %	113,793.01	39,115.19	2.38 %	3,625.20	906.30
PCA ADVANTAGE PORTFOLIO	1,710		89,420.00		66.55				

*Detail*

**Consumer staples**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
HORMEL FOODS CORP (HRL)		82,156.00	0.40 %	75,869.46	6,286.54	1.35 %	1,102.00	
PCA ADVANTAGE PORTFOLIO	1,900	43,2400		39.93				
KROGER CO (KR)	161,463.80	77,265.00	0.38 %	46,573.02	30,691.98	1.10 %	848.40	
PCA ADVANTAGE PORTFOLIO	2,020	38,2500		23.06				
TYSON FOODS INC (TSN)		75,992.40	0.37 %	76,986.82	-994.42	0.91 %	684.00	
CLASS A PCA ADVANTAGE PORTFOLIO	1,140	66,6600		67.53				
<b>Total consumer staples</b>		<b>\$868,846.30</b>	<b>4.17 %</b>	<b>\$573,041.17</b>	<b>\$295,805.13</b>	<b>1.82 %</b>	<b>\$15,820.80</b>	<b>\$2,284.90</b>

**Energy**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
EXXON MOBIL CORP (XOM)	\$122,381.50	\$131,236.30	0.63 %	\$126,672.49	\$4,563.81	3.50 %	\$4,584.40	
PCA ADVANTAGE PORTFOLIO	1,570	\$83.5900		\$80.68				
SCHLUMBERGER LTD (SLB)	138,802.50	146,762.50	0.71 %	177,299.85	-30,537.35	2.72 %	3,980.00	995.00
SEDOL 2779201 ISIN AN8068571086 PCA ADVANTAGE PORTFOLIO	1,990	73.7500		89.10				
TOTAL S A (TOT)	76,415.00	77,214.00	0.38 %	86,045.47	-8,831.47	5.02 %	3,869.20	1,144.95
PCA ADVANTAGE PORTFOLIO	1,700	45.4200		50.62				
<b>Total energy</b>		<b>\$355,212.80</b>	<b>1.70 %</b>	<b>\$390,017.81</b>	<b>-\$34,805.01</b>	<b>3.50 %</b>	<b>\$12,433.60</b>	<b>\$2,139.95</b>

**Financial**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERIPRISE FINANCIAL INC (AMP)	\$62,787.80	\$55,465.90	0.27 %	\$76,567.10	-\$21,101.20	2.86 %	\$1,581.20	
PCA ADVANTAGE PORTFOLIO	590	\$94.0100		\$129.78				
JPMORGAN CHASE & CO (JPM)	229,454.25	205,789.50	0.99 %	121,871.16	83,918.34	2.98 %	6,116.00	
PCA ADVANTAGE PORTFOLIO	3,475	59,2200		35.07				
LINCOLN NATIONAL CORP (LNC)	114,090.20	88,984.00	0.43 %	114,623.39	-25,639.39	2.56 %	2,270.00	
PCA ADVANTAGE PORTFOLIO	2,270	39,2000		50.50				



*Detail*

<i>Financial</i>		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
PRINCIPAL FINANCIAL GROUP (PFG)	125,944.00	110,460.00	0.53 %	143,870.28	- 33,410.28	3.86 %	4,256.00
PCA ADVANTAGE PORTFOLIO	2,800	39.4500		51.38			
PUBLIC STORAGE (PSA)	113,942.00	126,881.80	0.61 %	93,232.39	33,649.41	2.47 %	3,128.00
REITS	460	275.8300		202.68			
PCA ADVANTAGE PORTFOLIO							
SIMON PROPERTY GROUP INC (SPG)		80,999.10	0.39 %	80,093.15	905.95	3.01 %	2,437.50
PCA ADVANTAGE PORTFOLIO	390	207.6900		205.37			
THE TRAVELERS COS INC (TRV)	150,103.80	155,224.30	0.75 %	125,964.50	29,259.80	2.10 %	3,245.20
PCA ADVANTAGE PORTFOLIO	1,330	116.7100		94.71			
VISA INC (V)	102,366.00	100,953.60	0.49 %	51,995.86	48,957.74	0.74 %	739.20
CLASS A SHARES	1,320	76.4800		39.39			
PCA ADVANTAGE PORTFOLIO							
WELLS FARGO & COMPANY (WFC)	189,172.80	168,292.80	0.81 %	92,280.53	76,012.27	3.11 %	5,220.00
PCA ADVANTAGE PORTFOLIO	3,480	48.3600		26.52			
<b>Total financial</b>		<b>\$1,093,051.00</b>	<b>5.24 %</b>	<b>\$900,498.36</b>	<b>\$192,552.64</b>	<b>2.65 %</b>	<b>\$28,993.10</b>
<i>Health care</i>		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
AETNA INC NEW (AET)	\$82,171.20	\$85,386.00	0.41 %	\$46,816.25	\$38,569.75	0.90 %	\$760.00
PCA ADVANTAGE PORTFOLIO	760	\$112.3500		\$61.60			
AMGEN INC (AMGN)	170,446.50	157,426.50	0.76 %	124,141.43	33,285.07	2.67 %	4,200.00
PCA ADVANTAGE PORTFOLIO	1,050	149.9300		118.23			
CIGNA CORP (CI)	87,798.00	82,344.00	0.40 %	55,962.18	26,381.82	0.03 %	24.00
PCA ADVANTAGE PORTFOLIO	600	137.2400		93.27			24.00
EDWARDS LIFESCIENCES CORP (EW)	150,062.00	167,599.00	0.81 %	126,723.75	40,875.25		
PCA ADVANTAGE PORTFOLIO	1,900	88.2100		66.70			
GILEAD SCIENCES INC (GILD)	83,987.70	76,243.80	0.37 %	90,683.85	- 14,440.05	1.88 %	1,427.60
PCA ADVANTAGE PORTFOLIO	830	91.8600		109.26			
JOHNSON & JOHNSON (JNJ)	158,188.80	166,628.00	0.80 %	92,555.38	74,072.62	2.78 %	4,620.00
PCA ADVANTAGE PORTFOLIO	1,540	108.2000		60.10			

*Detail*

**Health care**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PFIZER INC (PFE)	160,108.80	4,960	147,014.40	0.71 %	166,309.37	- 19,294.97	4.05 %	5,952.00	
PCA ADVANTAGE PORTFOLIO			29,6400		33.53				
THERMO FISHER SCIENTIFIC INC (TMO)	99,295.00	700	99,113.00	0.48 %	93,087.77	6,025.23	0.43 %	420.00	105.00
PCA ADVANTAGE PORTFOLIO			141,5900		132.98				
UNIVERSAL HEALTH SERVICES INC (UHS) CLASS B	69,304.20	580	72,337.60	0.35 %	81,689.29	- 9,351.69	0.33 %	232.00	
PCA ADVANTAGE PORTFOLIO			124,7200		140.84				
<b>Total health care</b>			<b>\$1,054,092.30</b>	<b>5.06 %</b>	<b>\$877,969.27</b>	<b>\$176,123.03</b>	<b>1.67 %</b>	<b>\$17,635.60</b>	<b>\$129.00</b>

**Industrials**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALASKA AIR GROUP INC (ALK)	\$82,120.20	1,020	\$83,660.40	0.41 %	\$79,357.61	\$4,302.79	1.35 %	\$1,122.00	
PCA ADVANTAGE PORTFOLIO			\$82,0200		\$77.80				
CINTAS CORP (CTAS)	136,575.00	1,500	134,715.00	0.65 %	122,471.40	12,243.60	1.17 %	1,575.00	
PCA ADVANTAGE PORTFOLIO			89,8100		81.65				
GENERAL DYNAMICS CORP (GD)	107,140.80	780	102,468.60	0.50 %	109,579.78	- 7,111.18	2.32 %	2,371.20	
PCA ADVANTAGE PORTFOLIO			131,3700		140.49				
GENERAL ELECTRIC CO (GE)	101,549.00	3,260	103,635.40	0.50 %	53,997.21	49,638.19	2.90 %	2,999.20	749.80
PCA ADVANTAGE PORTFOLIO			31,7900		16.56				
HONEYWELL INTL INC (HON)	142,926.60	1,380	154,629.00	0.75 %	140,310.40	14,318.60	2.13 %	3,284.40	
PCA ADVANTAGE PORTFOLIO			112,0500		101.67				
ILLINOIS TOOL WORKS INC (ITW)		940	96,293.60	0.47 %	88,818.69	7,474.91	2.15 %	2,068.00	517.00
PCA ADVANTAGE PORTFOLIO			102,4400		94.49				
LOCKHEED MARTIN CORP (LMT)	91,203.00	420	93,030.00	0.45 %	59,348.12	33,681.88	2.98 %	2,772.00	
PCA ADVANTAGE PORTFOLIO			221,5000		141.31				
NORTHROP GRUMMAN CORPORATION (NOC)	164,264.70	870	172,173.00	0.83 %	146,170.05	26,002.95	1.62 %	2,784.00	
PCA ADVANTAGE PORTFOLIO			197,9000		168.01				
RAYTHEON COMPANY (RTN)		600	73,578.00	0.36 %	76,368.83	- 2,790.83	2.39 %	1,758.00	
PCA ADVANTAGE PORTFOLIO			122,6300		127.28				
<b>Total industrials</b>			<b>\$1,014,183.00</b>	<b>4.86 %</b>	<b>\$876,422.09</b>	<b>\$137,760.91</b>	<b>2.04 %</b>	<b>\$20,733.80</b>	<b>\$1,266.80</b>

Detail

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ACCENTURE PLC CLASS A (ACN) ISIN IE00B4BNMY34 SEDOL B4BNMY3 PCA ADVANTAGE PORTFOLIO	\$86,735.00	830	\$95,782.00 \$115.4000	0.46 %	\$83,508.79 \$100.61	\$12,273.21	1.91 %	\$1,826.00	
TE CONNECTIVITY LTD (TEL) SEDOL B62B7C3 ISIN CH0102993182 PCA ADVANTAGE PORTFOLIO	118,882.40	1,840	113,932.80 61.9200	0.55 %	106,702.07 57.99	7,230.73	2.14 %	2,428.80	
CHECK POINT SOFTWARE TECH (CHKP) SEDOL 2181334 ISIN IL0010824113 PCA ADVANTAGE PORTFOLIO	86,262.80	1,060	92,718.20 87.4700	0.45 %	74,598.29 70.38	18,119.91			
ALPHABET INC/CA-CL A (GOOGL) PCA ADVANTAGE PORTFOLIO	241,183.10	310	236,499.00 762.9000	1.14 %	153,411.62 494.88	83,087.38			
APPLE INC (AAPL) PCA ADVANTAGE PORTFOLIO	363,147.00	2,680	292,093.20 108.9900	1.41 %	74,978.89 27.98	217,114.31	1.91 %	5,574.40	
CISCO SYSTEMS INC (CSCO) PCA ADVANTAGE PORTFOLIO	188,727.25	6,950	197,866.50 28.4700	0.95 %	156,103.13 22.46	41,763.37	3.66 %	7,228.00	
FACEBOOK INC A (FB) PCA ADVANTAGE PORTFOLIO		1,060	120,946.00 114.1000	0.59 %	116,137.10 109.56	4,808.90			
LAM RESEARCH CORP (LRCX) PCA ADVANTAGE PORTFOLIO	110,393.80	1,390	114,814.00 82.6000	0.56 %	113,687.28 81.79	1,126.72	1.46 %	1,668.00	417.00
MICROSOFT CORP (MSFT) PCA ADVANTAGE PORTFOLIO	130,655.40	2,355	130,066.65 55.2300	0.63 %	54,915.52 23.32	75,151.13	2.61 %	3,391.20	
TEXAS INSTRUMENTS INC (TXN) PCA ADVANTAGE PORTFOLIO	107,427.60	1,960	112,543.20 57.4200	0.54 %	111,975.56 57.13	567.64	2.65 %	2,979.20	
<b>Total information technology</b>			<b>\$1,507,261.55</b>	<b>7.23 %</b>	<b>\$1,046,018.25</b>	<b>\$461,243.30</b>	<b>1.67 %</b>	<b>\$25,095.60</b>	<b>\$417.00</b>

*Detail*

**Materials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CELANESE CORP-SERIES A (CE)	\$103,014.90	\$100,215.00	0.49 %	\$104,740.57	- \$4,525.57	1.84 %	\$1,836.00	
PCA ADVANTAGE PORTFOLIO	1,530	\$65.5000		\$68.46				
DOW CHEMICAL CO (DOW)	107,593.20	106,297.40	0.51 %	107,856.00	- 1,558.60	3.62 %	3,845.60	961.40
PCA ADVANTAGE PORTFOLIO	2,090	50.8600		51.61				
PPG INDUSTRIES INC (PPG)	94,867.20	107,030.40	0.52 %	113,364.89	- 6,334.49	1.30 %	1,382.40	
PCA ADVANTAGE PORTFOLIO	960	111.4900		118.09				
<b>Total materials</b>		<b>\$313,542.80</b>	<b>1.50 %</b>	<b>\$325,961.46</b>	<b>- \$12,418.66</b>	<b>2.25 %</b>	<b>\$7,064.00</b>	<b>\$961.40</b>

**Telecommunication services**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$137,273.40	\$160,617.60	0.78 %	\$155,657.67	\$4,959.93	4.18 %	\$6,712.20	
PCA ADVANTAGE PORTFOLIO	2,970	\$54.0800		\$52.41				

**Utilities**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN ELECTRIC POWER INC (AEP)	\$76,916.40	\$87,648.00	0.43 %	\$77,071.62	\$10,576.38	3.38 %	\$2,956.80	
PCA ADVANTAGE PORTFOLIO	1,320	\$66.4000		\$58.39				
AMERICAN WATER WORKS CO INC (AWK)		81,337.40	0.40 %	76,156.77	5,180.63	1.98 %	1,604.80	
PCA ADVANTAGE PORTFOLIO	1,180	68.9300		64.54				
WEC ENERGY GROUP INC (WEC)	133,919.10	156,782.70	0.76 %	52,667.65	104,115.05	3.03 %	4,737.15	
PCA ADVANTAGE PORTFOLIO	2,610	60.0700		20.18				
<b>Total utilities</b>		<b>\$325,768.10</b>	<b>1.56 %</b>	<b>\$205,896.04</b>	<b>\$119,872.06</b>	<b>2.85 %</b>	<b>\$9,298.75</b>	
<b>Total stocks</b>		<b>\$7,900,750.85</b>	<b>37.89 %</b>	<b>\$6,226,777.13</b>	<b>\$1,673,973.72</b>	<b>2.05 %</b>	<b>\$162,298.05</b>	<b>\$7,515.85</b>

*Detail*

**Etf - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	\$1,960,603.20	12,240	\$1,994,140.80 \$162.9200	9.57 %	\$1,526,539.37 \$124.72	\$467,601.43	1.71 %	\$33,978.24	

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUX) CLASS I FUND 409 21-75-073-4453885	\$1,491,649.70	80,325.778	\$1,459,519.39 \$18.1700	7.00 %	\$948,138.46 \$11.80	\$511,380.93	2.05 %	\$29,800.86	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,937,953.14	88,815.451	1,834,927.22 20.6600	8.80 %	656,479.44 7.39	1,178,447.78	0.15 %	2,735.52	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	709,661.58	25,815.263	736,509.45 28.5300	3.54 %	622,664.15 24.12	113,845.30	2.18 %	16,005.46	3,355.98
<b>Total mutual funds - equity</b>			<b>\$4,030,956.06</b>	<b>19.33 %</b>	<b>\$2,227,282.05</b>	<b>\$1,803,674.01</b>	<b>1.20 %</b>	<b>\$48,541.84</b>	<b>\$3,355.98</b>
<b>Total equities</b>			<b>\$13,925,847.71</b>	<b>66.79 %</b>	<b>\$9,980,598.55</b>	<b>\$3,945,249.16</b>	<b>1.76 %</b>	<b>\$244,818.13</b>	<b>\$10,871.83</b>
<b>Total portfolio</b>			<b>\$20,851,821.67</b>	<b>100.00 %</b>	<b>\$16,811,786.51</b>	<b>\$4,040,035.16</b>	<b>1.81 %</b>	<b>\$377,746.30</b>	<b>\$40,807.21</b>

\* We have been unable to obtain tax cost information for these assets. When this information is not available for all assets, your portfolio's tax cost may be understated. If you have any information regarding tax cost call Laura Gockel your Account Advisor.

*Pending Trades*