

CLEVELAND PUBLIC LIBRARY

Finance Committee

June 14, 2016

RESOLUTION TO ACCEPT GRANT FUNDS FROM NEW YORK COMMUNITY BANK THROUGH THE FRIENDS OF THE CLEVELAND PUBLIC LIBRARY FOR THE SUMMER READING CLUB

WHEREAS, The Cleveland Public Library requested support for the 2016 Summer Reading Club to help with promotion of the program and purchasing incentives and prizes for participants; and

WHEREAS, New York Community Bank has agreed to be the Lead Sponsor of the 2016 Summer Reading Club and issued a check for \$10,000 to The Friends of the Cleveland Public Library; and

WHEREAS, The Friends of the Cleveland Public Library in turn issued a check for \$10,000 (representing full payment) to the Cleveland Public Library; now therefore be it

RESOLVED, The Cleveland Public Library Board of Trustees, pursuant to the authority set forth in R.C. §3375.40(K), hereby accepts a gift from The Friends of the Cleveland Public Library, in the amount of \$10,000 to be used for the Summer Reading Club and for deposit into the Founders Fund Account 203046-46100-15801; and be it further

RESOLVED, That the Executive Director, CEO or his designee, is authorized to enter into and execute such agreements and instruments as may be necessary or appropriate to effectuate the terms and conditions of this Resolution, which agreements and instruments shall be subject to the approval of the Library's Chief Legal Officer, with the expenditures being charged to the Founders Fund 203 and Project Code 15801.