

CLEVELAND PUBLIC LIBRARY

Finance Committee
September 13, 2016

**RESOLUTION AUTHORIZING AN EXTENSION OF THE LEASE FOR THE
TEMPORARY SOUTH BRANCH OF THE CLEVELAND PUBLIC LIBRARY**

WHEREAS, On August 23, 2012, the Board of Trustees of the Cleveland Public Library authorized the Library to enter into a lease with Gerald E. Zahler, the owner of space at 2704 Clark Avenue for the temporary relocation of the South Branch, for a term of up to three years at a rental rate of \$2,500 per month. This original lease term expired on January 14, 2016; and

WHEREAS, In November of 2015, this Board authorized the Library to renew the lease for up to two years in the amount of \$2,550 per month, gross, plus utilities and other related expenses, for a first year's estimated rental of \$30,600.00. This first year renewal term will expire on January 14, 2017; and

WHEREAS, The renovation work on the original South Branch located on Scranton Road will not be completed prior to the expiration of the current lease term for the temporary South Branch, and, therefore, the Library has put the building owner on notice of the need to renew the lease for an additional one year term; and

WHEREAS, The Executive Director requests the authority to renew the lease with the building owner based upon the rental amount stated above, upon the same terms and conditions of the existing lease, for an additional one year term from January 15, 2017 through January 14, 2018; now therefore be it

RESOLVED, That this Board authorizes the Executive Director, CEO or his designee, to negotiate and execute a one-year renewal of the lease for space in the building located at 2704 Clark Avenue with the owner, Gerald E. Zahler, for the rental amount of \$2,550 per month, gross, plus utilities and other related expenses, for an annual estimated rental of \$30,600.00, for a term of one year from January 15, 2017 through January 14, 2018, to be charged to the General Fund Account No.17830053-53510 (Rent/Leases), which renewal shall be subject to approval of the Chief Legal Officer.