

**CLEVELAND PUBLIC LIBRARY**

**Special Board Meeting**

August 9, 2018

**RESOLUTION TO RATIFY AGREEMENT FOR PURCHASE OF NATURAL GAS**

WHEREAS, On October 17, 2017, the Board of Library Trustees ratified the agreement entered into by the Executive Director on September 21, 2017 with Ohio Gas & Electric for natural gas at the rate of \$3.15 per MCF for a 12 month term from November 2017 through November 2018; and

WHEREAS, On June 19, 2018 the Board of Library Trustees authorized the Executive Director or his designee to enter into a new agreement commencing November 2018, through North Shore Energy Consulting, LLC, with natural gas suppliers that have the best fixed rates for periods of time up to and including 24 months, provided the rates do not exceed the rate of \$3.00 per MCF for a 12-month term or \$3.20 per MCF for a 24-month term; and

WHEREAS, The Library received, through its energy broker, North Shore Energy Consulting, LLC, a quote with Volunteer Energy Services, Inc. to supply natural gas for a 12 month term at a rate of \$2.79 per MCF commencing in November of 2018; and

WHEREAS, On June 19, 2018, the Library's Director executed the agreement with Volunteer Energy Services, Inc. at the rate of \$2.79 per MCF effective from November 1, 2018 through October 31, 2019 in order to lock in the rate and avoid market increases before November; now therefore be it

RESOLVED, That the Board of Library Trustees hereby ratifies the agreement entered into by the Library on June 19, 2018 with Volunteer Energy Services, Inc. for natural gas at the rate of \$2.79 per MCF for a 12 month term from November 1, 2018 through October 31, 2019.

**EXHIBIT 5**