

CLEVELAND PUBLIC LIBRARY

Finance Committee

June 13, 2017

**RESOLUTION AUTHORIZING A THREE-MONTH EXTENSION OF THE LEASE FOR
THE TEMPORARY SOUTH BRANCH OF THE CLEVELAND PUBLIC LIBRARY**

WHEREAS, On August 23, 2012, the Board of Trustees of the Cleveland Public Library authorized the Library to enter into a lease with Gerald E. Zahler, the owner of space at 2704 Clark Avenue for the temporary relocation of the South Branch, for a term of up to three years at a rental rate of \$2,500 per month. This original lease term expired on January 14, 2016; and

WHEREAS, In September of 2015 and in September of 2016, this Board authorized the Library to renew the lease for two additional years for the space housing the temporary South Branch for the rental amount of \$2,550 per month, gross, plus utilities and other related expenses, for an estimated rental of \$30,600.00 per year. The current renewal term will expire on January 14, 2018; and

WHEREAS, The renovation work on the original South Branch is estimated to be completed in March 2018, and the Library has put the building owner on notice of the need to extend the current renewal term an additional three-months, to which the building owner has agreed; and

WHEREAS, The Executive Director requests the authority to extend the lease with the building owner based upon the rental amount stated above, upon the same terms and conditions of the existing lease renewal, for an additional three months; now therefore be it

RESOLVED, That this Board authorizes the Executive Director, CEO or his designee, to negotiate and execute a three-month extension of the lease for space in the building located at 2704 Clark Avenue with the owner, Gerald E. Zahler, through April 14, 2018, for the rental amount of \$2,550 per month, gross, plus utilities and other related expenses, to be charged to the General Fund Account No. 17830053-53510 (Rent/Leases), which renewal extension shall be subject to approval of the Chief Legal Officer.