

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - AUGUST 2024

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2024 through August 31, 2024.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
OPERATING FUND:						
08/01/24 - 08/31/24	31	Various	STAR Ohio	Various	50,456.78	Investment Pool
08/01/24 - 08/31/24	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
08/01/24 - 08/31/24	31	Various	U.S. Bank	Various	3,509.11	Sweep Money Market
11/17/23 - 08/12/24	270	1,010,000	Credit Agricole Corporate and Investment Bank	5.692%	41,206.32	Commercial Paper
12/01/23 - 08/23/24	267	780,000	Canadian Imperial Holdings Inc.	5.570%	30,833.83	Commercial Paper
02/14/24 - 08/14/24	183	500,000	Federal National Mortgage Assn.	0.500%	1,250.00	Federal Agency
02/17/24 - 08/17/24	183	500,000	Federal Farm Credit Bank	0.590%	1,475.00	Federal Agency
02/17/24 - 08/17/24	183	630,000	Federal Farm Credit Bank	2.920%	9,198.00	Federal Agency
02/18/24 - 08/18/24	183	1,000,000	Federal Home Loan Bank	0.500%	2,500.00	Federal Agency
02/18/24 - 08/18/24	183	800,000	Federal Home Loan Bank	1.300%	10,400.00	Federal Agency
02/25/24 - 08/25/24	183	500,000	Farmer Mac	0.690%	1,725.00	Federal Agency
02/25/24 - 08/25/24	183	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
03/05/24 - 08/28/24	177	930,000	Federal Farm Credit Bank	4.250%	18,993.96	Federal Agency
02/28/24 - 08/28/24	183	1,000,000	Federal Farm Credit Bank	4.500%	22,500.00	Federal Agency
07/15/24 - 08/15/24	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
07/17/24 - 08/17/24	32	249,000	UBS Bank USA	4.350%	919.94	Negotiable CD
07/18/24 - 08/18/24	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
07/30/24 - 08/30/24	32	249,000	Celtic Bank	1.850%	1,105.87	Negotiable CD
02/15/24 - 08/15/24	183	1,070,000	United States Treasury Note	2.250%	12,037.50	Treasury Security
					Earned Interest August 2024	\$ 210,599.13
					Earned Interest Year To Date	\$ 1,563,764.28

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SERIES 2019A TAX-EXEMPT NOTES:						
(no open accounts for this fund)					0.00	
				Earned Interest August 2024	\$ -	
				Earned Interest Year To Date	\$ 227,027.66	
SERIES 2019B TAXABLE NOTES:						
08/01/24 - 08/31/24	31	Various	STAR Ohio	Various	7,829.48	Investment Pool
08/01/24 - 08/31/24	31	Various	U.S. Bank	Various	27.20	Sweep Money Market
02/15/24 - 08/15/24	183	775,000	Federal Home Loan Bank	1.500%	9,625.50	Federal Agency
				Earned Interest August 2024	\$ 17,482.18	
				Earned Interest Year To Date	\$ 104,724.94	
NOTE RETIREMENT FUND:						
08/01/24 - 08/31/24	31	Various	Huntington National Bank	Various	5,003.46	Sweep Money Market
				Earned Interest August 2024	\$ 5,003.46	
				Earned Interest Year To Date	\$ 33,995.70	
ESCROW ACCOUNT:						
08/01/24 - 08/31/24	31	Various	Huntington National Bank	Various	26.11	Money Market
				Earned Interest August 2024	\$ 26.11	
				Earned Interest Year To Date	\$ 205.34	
					Earned Interest August 2024--All Funds	\$ 233,110.88
					Earned Interest Year To Date--All Funds	\$ 1,929,717.92