

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - JULY 2024

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2024 through July 31, 2024.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
OPERATING FUND:						
07/01/24 - 07/31/24	31	Various	STAR Ohio	Various	36,361.98	Investment Pool
07/01/24 - 07/31/24	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
07/01/24 - 07/31/24	31	Various	U.S. Bank	Various	2,759.02	Sweep Money Market
01/06/24 - 07/06/24	183	340,000	Federal Farm Credit Bank	4.000%	6,800.00	Federal Agency
01/06/24 - 07/06/24	183	850,000	Federal Home Loan Bank	1.020%	4,335.00	Federal Agency
01/22/24 - 07/22/24	183	850,000	Federal Farm Credit Bank	0.550%	2,337.50	Federal Agency
01/27/24 - 07/27/24	183	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
01/28/24 - 07/28/24	183	380,000	Federal Home Loan Bank	0.550%	1,045.00	Federal Agency
05/30/24 - 06/30/24	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
06/15/24 - 07/15/24	31	249,000	Ponce Bank	3.500%	716.30	Negotiable CD
06/18/24 - 07/18/24	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
01/22/24 - 07/22/24	183	247,000	State Bank of India	1.900%	2,340.07	Negotiable CD
06/30/24 - 07/30/24	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
12/31/23 - 06/30/24	183	750,000	United States Treasury Note	0.375%	1,406.25	Treasury Security
12/31/23 - 06/30/24	183	500,000	United States Treasury Note	0.875%	2,187.50	Treasury Security
12/31/23 - 06/30/24	183	500,000	United States Treasury Bond	2.250%	5,625.00	Treasury Security
12/31/23 - 06/30/24	183	1,016,000	United States Treasury Note	3.250%	16,510.00	Treasury Security
12/31/23 - 06/30/24	183	1,050,000	United States Treasury Note	3.875%	20,343.75	Treasury Security
12/31/23 - 06/30/24	183	1,000,000	United States Treasury Note	4.000%	20,000.00	Treasury Security
01/15/24 - 07/15/24	183	500,000	United States Treasury Note	0.375%	31,660.16	Treasury Security
01/31/24 - 07/31/24	183	750,000	United States Treasury Bond	3.000%	23,232.42	Treasury Security

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
01/31/24 - 07/31/24	183	1,250,000	United States Treasury Note	0.375%	2,343.75	Treasury Security
01/31/24 - 07/31/24	183	820,000	United States Treasury Note	1.500%	6,150.00	Treasury Security
01/31/24 - 07/31/24	183	1,000,000	United States Treasury Note	2.750%	13,750.00	Treasury Security
01/31/24 - 07/31/24	183	1,135,000	United States Treasury Note	4.000%	22,700.00	Treasury Security
01/31/24 - 07/31/24	183	870,000	United States Treasury Note	4.125%	17,943.75	Treasury Security
03/27/24 - 07/31/24	127	250,000	United States Treasury Note	4.125%	3,541.38	Treasury Security

Earned Interest July 2024 \$ 246,469.31
 Earned Interest Year To Date \$ 1,353,165.15

SERIES 2019A TAX-EXEMPT NOTES:

(no open accounts for this fund)

0.00

Earned Interest July 2024 \$ -
 Earned Interest Year To Date \$ 227,027.66

SERIES 2019B TAXABLE NOTES:

07/01/24 - 07/31/24	31	Various	STAR Ohio	Various	7,801.31	Investment Pool
07/01/24 - 07/31/24	31	Various	U.S. Bank	Various	26.25	Sweep Money Market

Earned Interest July 2024 \$ 7,827.56
 Earned Interest Year To Date \$ 87,242.76

NOTE RETIREMENT FUND:

07/01/24 - 07/31/24	31	Various	Huntington National Bank	Various	4,061.11	Sweep Money Market
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Earned Interest July 2024 \$ 4,061.11
 Earned Interest Year To Date \$ 28,992.24

ESCROW ACCOUNT:

07/01/24 - 07/31/24	31	Various	Huntington National Bank	Various	26.10	Money Market
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Earned Interest July 2024 \$ 26.10
 Earned Interest Year To Date \$ 179.23

Earned Interest July 2024--All Funds \$ 258,384.08
Earned Interest Year To Date--All Funds \$ 1,696,607.04