

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - MAY 2024

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period May 1, 2024 through May 31, 2024.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
05/01/24 - 05/31/24	31	Various	STAR Ohio	Various	54,575.04	Investment Pool
05/01/24 - 05/31/24	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
05/01/24 - 05/31/24	31	Various	U.S. Bank	Various	2,698.57	Sweep Money Market
11/03/23 - 05/03/24	183	315,000	Federal Farm Credit Bank	3.625%	5,709.38	Federal Agency
11/08/23 - 05/08/24	183	500,000	Federal Farm Credit Bank	1.625%	4,062.50	Federal Agency
11/17/23 - 05/17/24	183	525,000	Federal National Mortgage Assn.	0.560%	1,470.00	Federal Agency
11/19/23 - 05/19/24	183	315,000	Federal Farm Credit Bank	0.730%	1,149.75	Federal Agency
11/19/23 - 05/19/24	183	725,000	Federal Home Loan Bank	0.920%	3,335.00	Federal Agency
11/29/23 - 05/24/24	178	900,000	Federal Farm Credit Bank	4.000%	18,000.00	Federal Agency
11/27/23 - 05/27/24	183	900,000	Federal Farm Credit Bank	4.500%	20,250.00	Federal Agency
11/07/23 - 05/07/24	183	248,000	HSBC Bank USA NA	1.300%	1,607.58	Negotiable CD
04/11/24 - 05/13/24	33	249,000	First Internet Bank of Indiana	0.850%	434.56	Negotiable CD
04/15/24 - 05/15/24	31	249,000	Ponce Bank	3.500%	716.30	Negotiable CD
04/18/24 - 05/18/24	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
11/21/23 - 05/21/24	183	249,000	Third Federal Savings and Loan	0.750%	1,180.19	Negotiable CD
11/22/23 - 05/22/24	183	246,000	Capital One Bank USA NA	2.650%	4,726.57	Negotiable CD
11/22/23 - 05/22/24	183	246,000	Capital One Bank USA NA	2.650%	4,726.57	Negotiable CD
04/27/24 - 05/27/24	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
04/30/24 - 05/30/24	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
11/15/23 - 05/15/24	183	1,095,000	United States Treasury Note	2.000%	8,741.21	Treasury Security
11/15/23 - 05/15/24	183	960,000	United States Treasury Note	2.375%	11,400.00	Treasury Security
03/28/24 - 05/31/24	65	1,130,000	United States Treasury Note	3.625%	7,162.84	Treasury Security

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/30/23 - 05/31/24	184	1,750,000	United States Treasury Note	0.250%	2,187.50	Treasury Security
11/30/23 - 05/31/24	184	750,000	United States Treasury Note	0.375%	1,406.25	Treasury Security
11/30/23 - 05/31/24	184	810,000	United States Treasury Note	2.625%	10,631.25	Treasury Security
04/11/24 - 05/31/24	51	500,000	United States Treasury Note	4.375%	2,988.39	Treasury Security
11/30/23 - 05/31/24	184	500,000	United States Treasury Note	4.500%	11,250.00	Treasury Security
					Earned Interest May 2024	\$ 181,660.33
					Earned Interest Year To Date	\$ 979,373.09
SERIES 2019A TAX-EXEMPT NOTES:						
05/01/24 - 05/31/24	31	Various	STAR Ohio	Various	27,560.89	Investment Pool
					Earned Interest May 2024	\$ 27,560.89
					Earned Interest Year To Date	\$ 227,027.66
SERIES 2019B TAXABLE NOTES:						
05/01/24 - 05/31/24	31	Various	STAR Ohio	Various	9,785.10	Investment Pool
05/01/24 - 05/31/24	31	Various	U.S. Bank	Various	26.05	Sweep Money Market
					Earned Interest May 2024	\$ 9,811.15
					Earned Interest Year To Date	\$ 71,552.54
NOTE RETIREMENT FUND:						
05/01/24 - 05/31/24	31	Various	Huntington National Bank	Various	5,882.46	Sweep Money Market
					Earned Interest May 2024	\$ 5,882.46
					Earned Interest Year To Date	\$ 17,596.88
ESCROW ACCOUNT:						
05/01/24 - 05/31/24	31	Various	Huntington National Bank	Various	26.09	Money Market
					Earned Interest May 2024	\$ 26.09
					Earned Interest Year To Date	\$ 127.87
					Earned Interest May 2024--All Funds	\$ 224,940.92
					Earned Interest Year To Date--All Funds	\$ 1,295,678.04