

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

June 18, 2024

**RESOLUTION RATIFYING VEHICLE LEASE AND AUTHORIZING ADDITIONAL  
VEHICLE LEASE AND MAINTENANCE AGREEMENTS**

WHEREAS, On March 18, 2021, the Board of Library Trustees authorized the Library to enter into a lease and maintenance agreement with Enterprise FM Trust for fifteen vehicles for a period of sixty months and instructed the Library Administration to present executed agreements to this Board for ratification as vehicles are delivered and leases are executed; and

WHEREAS, Due to long lead times caused by supply chain issues stemming from the global COVID-19 pandemic, the Library has only been able to accept delivery of new vehicles on a piecemeal basis and has so far received fourteen of the fifteen new vehicles that this Board authorized in March 2021; and

WHEREAS, On April 10, 2024, the Library took delivery of one new vehicle from Enterprise, a 2024 Chevrolet Malibu, as shown in the lease schedule attached to this Resolution; and

WHEREAS, On October 16, 2023, the Library placed an order with Enterprise FM Trust for three 2024 Chevrolet Silverado pickup trucks as shown in the attachment to this Resolution and which are expected to be delivered this summer; and

WHEREAS, The Library Administration requests authority to execute lease and maintenance agreements for the new 2024 Chevrolet Silverado pickup trucks for a period of sixty months; now therefore be it

RESOLVED, The Board of Trustees of the Cleveland Public Library hereby ratifies and approves the lease with Enterprise FM Trust of the new vehicle shown in the attachment to this Resolution; and be it further

RESOLVED, That the Board of Trustees authorizes the Executive Director, CEO, or his designee, to enter into a lease and maintenance agreement or agreements with Enterprise FM Trust (through its attorney-in-fact Enterprise Fleet Management, Inc.) for three (3) new vehicles for a period of sixty (60) months, with the expenditures being charged to the General Fund account 12xx0053-53510 (Rent/Lease), where xx = the vehicle number. The executed agreements will be presented for ratification by the Board of Library Trustees at their next regularly scheduled meeting.

Supplemental to and part of Master Equity Lease Agreement date: 12/23/2014

<b>1. Lessee Name</b>	Cleveland Public Library	<b>Delivery Date</b>	04/10/2024
<b>Address</b>	325 Superior Ave E	<b>Customer#</b>	470626
<b>City</b>	CLEVELAND	<b>State</b>	OH
<b>ATTN</b>		<b>Postal Code</b>	44114-1271
<b>Driver</b>		<b>Alternate Driver</b>	Unassigned, Unassigned
<b>Address</b>	325 Superior Ave E	<b>Garage County</b>	CUYAHOGA
<b>City</b>	CLEVELAND	<b>State</b>	OH
		<b>Postal Code</b>	44114

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**2. Lease Term** Commencing on the delivery date of the vehicle and ending 60 months after the first full monthly rental payment date. with an option to continue month-to-month for an unlimited period of time.

**3. Vehicle Description**

<b>Year</b>	2024	<b>Make</b>	Chevrolet	<b>Model</b>	Malibu
<b>Series</b>	LS w/1FL 4dr Sedan				
<b>License #</b>	TITLEONLY	<b>Unit #</b>	27FSJK	<b>Replacement Unit #</b>	
		<b>VIN#</b>	1G1ZC5T5RF171011		

**4. Monthly Rental and Other Payments Due**

**4A. Calculation of Monthly Rental**

\$23,898.88	Capitalized Price of Vehicle
\$0.00	Initial License Fee
\$0.00	Sales Tax
\$885.34	Other: (See Page 2)
\$0.00	Extended Mechanical Service Program
\$0.00	Less Gain Applied From Prior Unit
\$0.00	Less Capitalized Price Reduction
<u>\$24,784.22</u>	Total Capitalized Amount (Delivered Price)
\$334.59	Depreciation Reserve @1.35%
\$141.01	Monthly Lease Charge
<b><u>\$475.60</u></b>	<b>Total Monthly Rental Excluding Additional Services</b>

**Additional Services**

\$58.67	Full Maintenance <sup>1</sup>	<b>Contract Miles</b>	<u>60,000</u>	<b>Overmileage Charge</b>	<u>\$0.0500</u> Per Mile
	<b>Incl: # Brake Sets (1 Set = 1Axle)</b>	<b># Tires</b>	<u>1</u>	<b>Loaner Vehicle Not Included</b>	
			<u>0</u>		
	Master Policy Enrollment Fees				
\$0.00	Physical Damage Management			<b>Comp/Collision Deductible</b>	<u>0/0</u>
\$0.00	Commercial Automobile Liability Enrollment				
	Liability Limit	\$0.00			
\$534.27	Monthly Rental Sub-Total				
<u>\$0.00</u>	Sales Tax	<u>8.0000</u>		<b>State</b>	<u>OH</u>
<b><u>\$534.27</u></b>	<b>Total Monthly Rental Including Additional Services</b>				

**4B. Initial Charges**

\$373.99	Pro-Rated Rental
\$534.27	First Month's Rental
\$0.00	Security Deposit
\$0.00	Capitalized Price Reduction
\$0.00	Sales Tax on Capitalized Price Reduction
\$0.00	Tax on Gain On Prior
\$0.00	Tax on Incentive ( Taxable Incentive Total : \$1,400.00 )
\$44.25	License and Certain Other Charges
\$0.00	Aftermarket Equipment
<u>\$200.00</u>	Courtesy Delivery Fee
<b><u>\$1,152.51</u></b>	<b>Total Initial Charges</b>

**4C. Service Charge** \$500.00 Service Charge Due at Lease Termination

**4D. Reduced Book Value** \$4,708.82 Reduced Book Value at Lease Termination

Quote based on estimated annual mileage of **12,000**

**Special Provisions**

As set forth in the Master Open - End (Equity) Lease Agreement, the terms and provisions contained in this schedule shall be conclusive and binding on Lessee unless Lessee objects in writing to the same within ten (10) days after the date of delivery of the vehicle.

Enterprise FM Trust, a Delaware statutory trust, is the owner of the vehicle covered by this Schedule. Enterprise FM Trust (not Enterprise Fleet Management) is and shall be deemed to be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle. All rental and other payments owed by the Lessee with respect to such vehicle under the Master Open - End (Equity) Lease Agreement shall be paid to Enterprise Fleet Management in its capacity as the servicer for Enterprise FM Trust. All references in Sections 11(a) and 12 of the Master Open - End (Equity) Lease Agreement to the "Lessor" shall include any servicer(s) and/or other agent(s) for or of Enterprise FM Trust. Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

<sup>1</sup>The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

**Aftermarket Equipment Totals**

Description	(B)illed or (C)apped	Price
<b>Total Billed</b>		<b>\$0.00</b>
<b>Total Capitalized</b>		<b>\$0.00</b>
<b>Total</b>		<b>\$0.00</b>

**Other Totals**

Description	(B)illed or (C)apped	Price
Courtesy Delivery Fee	B	\$200.00
<b>Total Billed</b>		<b>\$200.00</b>
Initial Administration Fee	C	\$250.00
Pricing Plan Delivery Charge	C	\$250.00
TEMP TAG	C	\$20.00
Interim Interest	C	\$365.34
<b>Total Capitalized</b>		<b>\$885.34</b>
<b>Total</b>		<b>\$1,085.34</b>

**Prepared For:** Cleveland Public Library  
Reyes, Oliver

**Date** 10/13/2023  
**AE/AM** KF0/CHC

**Unit #**

**Year** 2024 **Make** Chevrolet **Model** Silverado 2500HD

**Series** Work Truck 4x4 Regular Cab 8 ft. box 142 in. WB

**Vehicle Order Type** Ordered **Term** 60 **State** OH **Customer#** 470626

**Number of Units** 3

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\$ 48,618.83	Capitalized Price of Vehicle <sup>1</sup>
\$ 0.00 *	Sales Tax <u>8.0000%</u> <b>State</b> <u>OH</u>
\$ 44.25 *	Initial License Fee
\$ 0.00	Registration Fee
\$ 800.00	Other: (See Page 2)
\$ 0.00 *	Capitalized Price Reduction
\$ 0.00 *	Tax on Capitalized Price Reduction
\$ 0.00	Gain Applied From Prior Unit
\$ 0.00 *	Tax on Gain On Prior
\$ 0.00 *	Security Deposit
\$ 0.00 *	Tax on Incentive ( Taxable Incentive Total : \$0.00 )

**All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.**

**Order Information**

<b>Driver Name</b>	
<b>Exterior Color</b>	(0 P) Lakeshore Blue Metallic
<b>Interior Color</b>	(0 I) Jet Black w/Vinyl Seat Trim
<b>Lic. Plate Type</b>	Commercial
<b>GVWR</b>	0

\$ 49,418.83	Total Capitalized Amount (Delivered Price)
\$ 667.15	Depreciation Reserve @ <u>1.3500%</u>
\$ 282.81	Monthly Lease Charge (Based on Interest Rate - Subject to a Floor) <sup>2</sup>
<b>\$ 949.96</b>	<b>Total Monthly Rental Excluding Additional Services</b>

**Additional Fleet Management**

\$ 0.00	Master Policy Enrollment Fees
\$ 0.00	Commercial Automobile Liability Enrollment
	Liability Limit <u>\$0.00</u>

\$ 0.00	Physical Damage Management	Comp/Coll Deductible	<u>0 / 0</u>
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\$ 72.80	Full Maintenance Program <sup>3</sup> Contract Miles <u>60,000</u>	OverMileage Charge	<u>\$ 0.0500</u> Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) <u>1</u>	# Tires <u>0</u>	Loaner Vehicle Not Included

**\$ 72.80 Additional Services SubTotal**

\$ 0.00	Sales Tax <u>8.0000%</u>	<b>State</b> <u>OH</u>
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**\$ 1,022.76 Total Monthly Rental Including Additional Services**

\$ 9,389.83	Reduced Book Value at <u>60</u> Months
\$ 500.00	Service Charge Due at Lease Termination

Quote based on estimated annual mileage of 12,000  
(Current market and vehicle conditions may also affect value of vehicle)  
(Quote is Subject to Customer's Credit Approval)

**Notes**

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle. Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

**ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.**

Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a \$500 disposal fee, interest incurred, and loss of value.

DocuSigned by:  
**LESSEE** Cleveland Public Library  
BY *Felton Thomas*

**TITLE** CEO

**DATE**

October 16, 2023

\* INDICATES ITEMS TO BE BILLED ON DELIVERY.

<sup>1</sup> Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

<sup>2</sup> Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

<sup>3</sup> The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

**Other Totals**

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	\$ 250.00
Pricing Plan Delivery Charge	C	\$ 250.00
Courtesy Delivery Fee	C	\$ 300.00
<b>Total Other Charges Billed</b>		\$ 0.00
<b>Total Other Charges Capitalized</b>		\$ 800.00
<b>Other Charges Total</b>		\$ 800.00

**VEHICLE INFORMATION:**

2024 Chevrolet Silverado 2500HD Work Truck 4x4 Regular Cab 8 ft. box 142 in. WB - US

Series ID: CK20903

**Pricing Summary:**

	<b>INVOICE</b>	<b>MSRP</b>
Base Vehicle	\$44,651.2	\$47,200.00
Total Options	\$1,610.70	\$1,770.00
Destination Charge	\$1,995.00	\$1,995.00
<b>Total Price</b>	<b>\$48,256.90</b>	<b>\$50,965.00</b>

**SELECTED COLOR:**

Exterior: GXP-(0 P) Lakeshore Blue Metallic  
 Interior: H2G-(0 I) Jet Black w/Vinyl Seat Trim

**SELECTED OPTIONS:**

<b>CODE</b>	<b>DESCRIPTION</b>	<b>INVOICE</b>	<b>MSRP</b>
1WT	Preferred Equipment Group 1WT	NC	NC
ACCESS	Chevrolet Connected Access Capable	Included	Included
AKO	Deep-Tinted Glass	Included	Included
AQQ	Remote Keyless Entry	Included	Included
AU3	Power Door Locks	Included	Included
AXG	Power Front Windows w/Driver Express Up/Down	Included	Included
AZ3	Front 40/20/40 Split-Bench Seats w/Lockable Storage	STD	STD
B30	Color-Keyed Carpeting Floor Covering	\$91.00	\$100.00
BLUE	Bluetooth For Phone	Included	Included
BTM	Push Button Start	Included	Included
C49	Electric Rear-Window Defogger	Included	Included
CMPS	Compass	Included	Included
DD8	Auto-Dimming Inside Rearview Mirror	Included	Included
DWI	Heated & Auto-Dimming Vertical Trailing Mirrors	NA	NA
E63	Durabed Pickup Bed	Included	Included
GT4	3.73 Rear Axle Ratio	Included	Included
GXP_02	(0 P) Lakeshore Blue Metallic	NC	NC
H2G_01	(0 I) Jet Black w/Vinyl Seat Trim	NC	NC
IOR	Radio: Chevrolet Infotainment 3 System	STD	STD
JGB	GVWR: 10,250 lbs (4,649 kg)	Included	Included
K34	Electronic Cruise Control w/Set & Resume Speed	Included	Included
KW5	220 Amp Alternator	Included	Included
L8T	Engine: 6.6L Gas V8 w/Direct Injection & VVT	Included	Included
L8TBAT	720 Cold-Cranking Amps Heavy-Duty Battery	Included	Included
MCAP	Black Mirror Caps	Included	Included
MKM	Transmission: Allison 10-Speed Automatic	Included	Included
N33	Manual Tilt-Wheel Steering Column	Included	Included
NQF	2-Speed Electronic Shift Transfer Case	Included	Included
NZZ	Skid Plates	Included	Included
PAINT	Solid Paint	STD	STD
PCV	WT Convenience Package	\$919.10	\$1,010.00
PPW	Wireless Phone Projection	Included	Included
PYN	Wheels: 17" Silver Painted Steel	Included	Included

CODE	DESCRIPTION	INVOICE	MSRP
QHJ	Tires: LT245/75R17E AS BW	Included	Included
QK1	Standard Tailgate	Included	Included
QT5	EZ Lift Power Lock & Release Tailgate	Included	Included
RIA	All-Weather Floor Liners (LPO)	\$118.30	\$130.00
STDTM	Vinyl Seat Trim	STD	STD
U95	2-Speaker Audio System Feature	Included	Included
UDC	3.5" Diagonal Monochromatic Display DIC	Included	Included
UE1	OnStar & Chevrolet Connected Services Capable	Included	Included
UVB	HD Rear Vision Camera	Included	Included
VH6	Black Front Bumper	Included	Included
VJG	Black Rear Bumper	Included	Included
VV4	Wi-Fi Hotspot Capable	Included	Included
VYU	Snow Plow Prep/Camper Package	\$482.30	\$530.00
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
Z85	Suspension Package	Included	Included

## CONFIGURED FEATURES:

### Body Exterior Features:

Number Of Doors: 2  
Rear Cargo Door Type: tailgate  
Driver And Passenger Mirror: auto dimming power remote heated power folding side-view door mirrors with turn signal indicator  
Convex Driver Mirror: convex driver and passenger mirror  
Mirror Type: manual extendable trailer mirrors  
Skid Plates: skid plates  
Door Handles: black  
Front And Rear Bumpers: black front and rear bumpers with black rub strip  
Rear Step Bumper: rear step bumper  
Front Bumper Insert: black front bumper insert  
Front Tow Hooks: 2 front tow hooks  
Box Style: regular  
Body Material: galvanized steel/aluminum body material  
: class IV trailering with harness, hitch  
Fender Flares: black fender flares  
Grille: black grille

### Convenience Features:

Air Conditioning: manual air conditioning  
Cruise Control: cruise control with steering wheel controls  
Remote Keyless Entry: keyfob (all doors) remote keyless entry  
Illuminated Entry: illuminated entry  
Integrated Key Remote: integrated key/remote  
Auto Locking: auto-locking doors  
Passive Entry: proximity key  
Trunk FOB Controls: keyfob trunk/hatch/door release  
Window FOB Controls: remote window controls  
Steering Wheel: steering wheel with manual tilting  
Day-Night Rearview Mirror: day-night rearview mirror  
Auto-dimming Rearview Mirror: auto-dimming rearview mirror  
Front Cupholder: front cupholder  
Overhead Console: mini overhead console  
Glove Box: locking glove box  
Driver Door Bin: driver and passenger door bins  
Dashboard Storage: dashboard storage  
IP Storage: covered bin instrument-panel storage  
Front Underseat Storage Tray: locking front underseat storage tray  
Driver Footrest: driver's footrest  
Retained Accessory Power: retained accessory power  
Power Accessory Outlet: 1 12V DC power outlet

### Entertainment Features:

radio: AM/FM/Satellite-prep with seek-scan  
Speakers: 2 speakers  
Internet Access: Wi-Fi Hotspot capable internet access  
1st Row LCD: 1 1st row LCD monitor  
Wireless Connectivity: wireless phone connectivity  
Antenna: fixed antenna

### Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off aero-composite halogen headlamps  
Auto-Dimming Headlights: IntelliBeam auto high-beam headlights  
Cab Clearance Lights: cargo bed light  
Front Wipers: variable intermittent wipers  
Rear Window Defroster: rear window defroster  
Tinted Windows: deep-tinted windows  
Dome Light: dome light with fade  
Front Reading Lights: front reading lights



Variable IP Lighting: variable instrument panel lighting  
Display Type: analog appearance  
Tachometer: tachometer  
Voltmeter: voltmeter  
Compass: compass  
Exterior Temp: outside-temperature display  
Low Tire Pressure Warning: tire specific low-tire-pressure warning  
Trip Computer: trip computer  
Trip Odometer: trip odometer  
Lane Departure Warning: lane departure  
Front Pedestrian Braking: front pedestrian detection  
Following Distance Indicator: following distance alert  
Forward Collision Alert: forward collision  
Oil Pressure Gauge: oil pressure gauge  
Water Temp Gauge: water temp. gauge  
Clock: in-radio display clock  
Systems Monitor: driver information centre  
Check Control: redundant digital speedometer  
Rear Vision Camera: rear vision camera  
Oil Pressure Warning: oil-pressure warning  
Water Temp Warning: water-temp. warning  
Battery Warning: battery warning  
Low Oil Level Warning: low-oil-level warning  
Low Coolant Warning: low-coolant warning  
Lights On Warning: lights-on warning  
Key in Ignition Warning: key-in-ignition warning  
Low Fuel Warning: low-fuel warning  
Low Washer Fluid Warning: low-washer-fluid warning  
Door Ajar Warning: door-ajar warning  
Brake Fluid Warning: brake-fluid warning  
Turn Signal On Warning: turn-signal-on warning  
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning  
Brake Pad Wear: brake pad wear

Safety And Security:

ABS four-wheel ABS brakes  
Number of ABS Channels: 4 ABS channels  
Brake Assistance: brake assist  
Brake Type: four-wheel disc brakes  
Vented Disc Brakes: front and rear ventilated disc brakes  
Daytime Running Lights: daytime running lights  
Spare Tire Type: full-size spare tire  
Spare Tire Mount: underbody mounted spare tire w/crankdown  
Driver Front Impact Airbag: driver and passenger front-impact airbags  
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags  
Overhead Airbag: curtain 1st row overhead airbag  
Occupancy Sensor: front passenger airbag occupancy sensor  
Seatbelt Pretensioners: front seatbelt pre-tensioners  
Side Impact Bars: side-impact bars  
Perimeter Under Vehicle Lights: remote activated w/puddle lights perimeter/approach lights  
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks  
Ignition Disable: immobilizer  
Panic Alarm: panic alarm  
Electronic Stability: StabiliTrak w/Proactive Roll Avoidance electronic stability stability control with anti-roll  
Traction Control: ABS and driveline traction control  
Front and Rear Headrests: manual adjustable front head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 3  
Front Bucket Seats: front split-bench 40-20-40 seats  
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments

Reclining Driver Seat: manual reclining driver and passenger seats

Driver Fore/Aft: manual driver and passenger fore/aft adjustment

Front Centre Armrest Storage: front centre armrest with storage

Leather Upholstery: vinyl front seat upholstery

Headliner Material: full cloth headliner

Floor Covering: full carpet floor covering

Cabback Insulator: cabback insulator

Shift Knob Trim: urethane shift knob

Floor Mats: vinyl/rubber front floor mats

Standard Engine:

Engine 401-hp, 6.6-liter V-8 (regular gas)

Standard Transmission:

Transmission 10-speed automatic w/ OD and auto-manual