

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - FEBRUARY 2024

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period February 1, 2024 through February 29, 2024.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
02/01/24 - 02/29/24	29	Various	STAR Ohio	Various	53,032.50	Investment Pool
02/01/24 - 02/29/24	29	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
02/01/24 - 02/29/24	29	Various	U.S. Bank	Various	3,406.26	Sweep Money Market
08/14/23 - 02/14/24	185	500,000	Federal National Mortgage Assn.	0.500%	1,250.00	Federal Agency
08/17/23 - 02/17/24	185	500,000	Federal Farm Credit Bank	0.590%	1,475.00	Federal Agency
08/17/23 - 02/17/24	185	630,000	Federal Farm Credit Bank	2.920%	9,198.00	Federal Agency
08/18/23 - 02/18/24	185	1,000,000	Federal Home Loan Bank	0.500%	2,500.00	Federal Agency
08/18/23 - 02/18/24	185	800,000	Federal Home Loan Bank	1.300%	5,200.00	Federal Agency
08/25/23 - 02/25/24	185	500,000	Farmer Mac	0.690%	1,725.00	Federal Agency
08/25/23 - 02/25/24	185	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
08/28/23 - 02/28/24	185	1,000,000	Federal Farm Credit Bank	4.500%	22,500.00	Federal Agency
01/11/24 - 02/11/24	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
08/12/23 - 02/12/24	185	249,000	TIAA FSB Jacksonville FL	0.200%	998.05	Negotiable CD
01/15/24 - 02/15/24	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
01/18/24 - 02/18/24	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
01/26/24 - 02/26/24	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
01/27/24 - 02/27/24	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
01/30/24 - 02/29/24	31	249,000	Nicolet National Bank	1.150%	227.51	Negotiable CD
01/30/24 - 02/29/24	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
08/15/23 - 02/15/24	185	1,070,000	United States Treasury Note	2.250%	12,037.50	Treasury Security

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08/31/23 - 02/29/24	183	750,000	United States Treasury Note	0.500%	1,875.00	Treasury Security
08/31/23 - 02/29/24	183	500,000	United States Treasury Note	0.750%	1,875.00	Treasury Security
08/31/23 - 02/29/24	183	560,000	United States Treasury Note	2.750%	7,700.00	Treasury Security
08/31/23 - 02/29/24	183	950,000	United States Treasury Note	3.125%	14,843.75	Treasury Security
08/31/23 - 02/29/24	183	975,000	United States Treasury Note	4.000%	18,895.60	Treasury Security
					Earned Interest February 2024	\$ 162,663.01
					Earned Interest Year To Date	\$ 337,600.62
SERIES 2019A TAX-EXEMPT NOTES:						
02/01/24 - 02/29/24	29	Various	STAR Ohio	Various	49,357.99	Investment Pool
					Earned Interest February 2024	\$ 49,357.99
					Earned Interest Year To Date	\$ 103,123.37
SERIES 2019B TAXABLE NOTES:						
02/01/24 - 02/29/24	29	Various	STAR Ohio	Various	14,622.77	Investment Pool
02/01/24 - 02/29/24	29	Various	U.S. Bank	Various	1.27	Sweep Money Market
08/15/23 - 02/15/24	185	775,000	Federal Home Loan Bank	1.500%	5,812.50	Federal Agency
					Earned Interest February 2024	\$ 20,436.54
					Earned Interest Year To Date	\$ 37,811.07
NOTE RETIREMENT FUND:						
02/01/24 - 02/29/24	29	Various	Huntington National Bank	Various	2,412.92	Sweep Money Market
					Earned Interest February 2024	\$ 2,412.92
					Earned Interest Year To Date	\$ 3,454.56
ESCROW ACCOUNT:						
02/01/24 - 02/29/24	29	Various	Huntington National Bank	Various	24.39	Money Market
					Earned Interest February 2024	\$ 24.39
					Earned Interest Year To Date	\$ 50.46
					Earned Interest February 2024--All Funds	\$ 234,894.85
					Earned Interest Year To Date--All Funds	\$ 482,040.08