

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS - JANUARY 2024**

**1. INTERIM DEPOSITS**

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period January 1, 2024 through January 31, 2024.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>OPERATING FUND:</b>						
01/01/24 - 01/31/24	31	Various	STAR Ohio	Various	53,323.49	Investment Pool
01/01/24 - 01/31/24	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
01/01/24 - 01/31/24	31	Various	U.S. Bank	Various	1,669.56	Sweep Money Market
07/06/23 - 01/06/24	185	850,000	Federal Home Loan Bank	1.020%	4,335.00	Federal Agency
07/06/23 - 01/06/24	185	340,000	Federal Farm Credit Bank	4.000%	6,800.00	Federal Agency
07/19/23 - 01/19/24	185	575,000	Federal Farm Credit Bank	0.230%	345.00	Federal Agency
07/22/23 - 01/22/24	185	850,000	Federal Farm Credit Bank	0.550%	2,337.50	Federal Agency
07/27/23 - 01/27/24	185	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
07/28/23 - 01/28/24	185	380,000	Federal Home Loan Bank	0.550%	1,045.00	Federal Agency
11/30/23 - 12/30/23	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
11/30/23 - 12/30/23	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
12/11/23 - 01/11/24	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
12/15/23 - 01/15/24	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
12/18/23 - 01/18/24	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
07/22/23 - 01/22/24	185	247,000	State Bank of India	1.900%	2,365.79	Negotiable CD
12/26/23 - 01/26/24	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
12/27/23 - 01/27/24	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD

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12/30/23 - 01/30/24	32	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
12/30/23 - 01/30/24	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
06/30/23 - 12/31/23	185	500,000	United States Treasury Bond	2.250%	5,625.00	Treasury Security
06/30/23 - 12/31/23	185	750,000	United States Treasury Note	0.375%	1,406.25	Treasury Security
06/30/23 - 12/31/23	185	500,000	United States Treasury Note	0.875%	2,187.50	Treasury Security
06/30/23 - 12/31/23	185	1,016,000	United States Treasury Note	3.250%	16,510.00	Treasury Security
12/08/23 - 12/31/23	24	750,000	United States Treasury Note	3.875%	1,816.41	Treasury Security
11/10/23 - 12/31/23	52	300,000	United States Treasury Note	3.875%	1,611.07	Treasury Security
07/07/23 - 12/31/23	178	1,000,000	United States Treasury Note	4.000%	19,239.13	Treasury Security
07/15/23 - 01/15/24	185	500,000	United States Treasury Note	0.375%	937.50	Treasury Security
07/31/23 - 01/31/24	185	1,250,000	United States Treasury Note	0.375%	2,343.75	Treasury Security
07/31/23 - 01/31/24	185	820,000	United States Treasury Note	1.500%	6,150.00	Treasury Security
07/31/23 - 01/31/24	185	1,000,000	United States Treasury Note	2.750%	13,750.00	Treasury Security
07/31/23 - 01/31/24	185	750,000	United States Treasury Bond	3.000%	11,250.00	Treasury Security
08/08/23 - 01/31/24	177	870,000	United States Treasury Note	4.125%	15,213.18	Treasury Security

Earned Interest January 2024 \$ 174,937.61  
 Earned Interest Year To Date \$ 174,937.61

**SERIES 2019A TAX-EXEMPT NOTES:**

01/01/24 - 01/31/24	31	Various	STAR Ohio	Various	53,765.38	Investment Pool
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Earned Interest January 2024 \$ 53,765.38  
 Earned Interest Year To Date \$ 53,765.38

**SERIES 2019B TAXABLE NOTES:**

01/01/24 - 01/31/24	31	Various	STAR Ohio	Various	17,373.23	Investment Pool
01/01/24 - 01/31/24	31	Various	U.S. Bank	Various	1.30	Sweep Money Market

Earned Interest January 2024 \$ 17,374.53  
 Earned Interest Year To Date \$ 17,374.53

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<b>NOTE RETIREMENT FUND:</b>						
01/01/24 - 01/31/24	31	Various	Huntington National Bank	Various	1,041.64	Sweep Money Market
				Earned Interest January 2024	\$ 1,041.64	
				Earned Interest Year To Date	\$ 1,041.64	
<b>ESCROW ACCOUNT:</b>						
01/01/24 - 01/31/24	31	Various	Huntington National Bank	Various	26.07	Money Market
				Earned Interest January 2024	\$ 26.07	
				Earned Interest Year To Date	\$ 26.07	
				<b>Earned Interest January 2024--All Funds</b>	<b>\$ 247,145.23</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 247,145.23</b>	