

CLEVELAND PUBLIC LIBRARY

Finance Committee

February 13, 2024

**RESOLUTION AMENDING PROJECT BUDGET FOR THE NEW MARTIN LUTHER
KING, JR. BRANCH**

WHEREAS, On February 15, 2022, the Board of Library Trustees approved a total project budget for the construction of the new Martin Luther King, Jr. branch, which budget was amended by this Board on October 20, 2022, May 16, 2023, and December 21, 2023 as shown in Exhibit “A” to this Resolution; and

WHEREAS, The Library Administration recommends that the project budget be increased by a total of \$530,000, which amount consists of budget increases of \$156,000 for Furniture, Fixtures, and Equipment and \$374,000 for the Owner’s Construction Contingency; and

WHEREAS, This Board previously approved the Eighth Amendment to the Library’s agreement with architect JKURTZ on December 21, 2023 and reallocated \$155,750 from the Furniture, Fixtures, and Equipment budget to the Architect and Engineering Fees budget in order to pay for the additional services with JKURTZ and this Resolution will restore that amount back into the Furniture, Fixtures, and Equipment budget; and

WHEREAS, The increase to the Owner’s Construction Contingency budget is needed to cover the cost of change orders resulting from design omissions and Library-requested enhancements including additional interior lighting fixtures, security system augmentation (additional cameras), electrical and data floorbox revisions, and projector screen revisions, as well as to provide capacity to address future unforeseen conditions during construction; now therefore be it

RESOLVED, That the Board of Library Trustees approves the total project budget for the new MLK branch project as set forth in Exhibit “A” to this resolution, which expenditures shall be charged to the Construction Tax Exempt Fund 402 and/or the Construction Taxable Fund 403.

Exhibit "A"

MLK Branch Budget	February 15, 2022 Project Budget	October 20, 2022 Project Budget**	May 16, 2023 Project Budget	December 21, 2023 Project Budget	Increase*	Amended Project Budget
Guaranteed Maximum Price	\$14,486,867	\$14,486,867	\$14,486,867	\$14,486,867		\$14,486,867
Owner's Construction Contingency	\$972,005	\$972,005	\$1,347,005	\$1,347,005	\$374,000	\$1,721,005
Furniture, Fixtures, and Equipment	\$472,201	\$472,201	\$572,201	\$416,451	\$156,000	\$572,451
Architect and Engineering Fees	\$2,564,725	\$2,618,725.53	\$2,618,725.53	\$2,774,475.53		\$2,774,475.53
CPL Direct Costs	\$730,750	\$730,750	\$770,750	\$770,750		\$770,750
Developer Shared Costs	\$674,938	\$620,937.47	\$620,937.47	\$620,937.47		\$620,937.47
TOTAL PROJECT BUDGET	\$19,901,486	\$19,901,486	\$20,416,486	\$20,416,486		\$20,946,486

**On October 20, 2022, the Board of Library Trustees approved an amendment to the architect agreement with JKURTZ to be paid for by reallocating funds as shown herein between the Developer Shared Costs and Architect and Engineering Fees funds. The Board-approved budget reallocation was not reflected in subsequent budget amendments, and the corrected fund balances for the Architect and Engineering Fees and Developer Shared Costs funds are reflected herein.