

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - DECEMBER 2023

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2023 through December 31, 2023.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
12/01/23 - 12/31/23	31	Various	STAR Ohio	Various	55,586.18	Investment Pool
12/01/23 - 12/31/23	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
12/01/23 - 12/31/23	31	Various	U.S. Bank	Various	1,945.05	Sweep Money Market
08/26/23 - 12/01/23	98	750,000	Federal Farm Credit Bank	3.375%	4,024.69	Federal Agency
06/02/23 - 12/02/23	184	500,000	Federal Home Loan Bank	1.500%	3,750.00	Federal Agency
06/08/23 - 12/08/23	184	1,000,000	Federal Home Loan Bank	2.250%	8,880.00	Federal Agency
08/11/23 - 12/09/23	121	825,000	Federal Home Loan Bank	4.375%	11,830.72	Federal Agency
06/10/23 - 12/10/23	184	750,000	Federal Farm Credit Bank	0.680%	2,550.00	Federal Agency
06/10/23 - 12/10/23	184	685,000	Federal Home Loan Bank	1.020%	3,493.50	Federal Agency
06/10/23 - 12/10/23	184	1,185,000	Federal Home Loan Bank	4.250%	25,181.25	Federal Agency
06/17/23 - 12/17/23	184	500,000	Federal Home Loan Mortgage Corp.	0.625%	1,562.50	Federal Agency
09/27/23 - 12/27/23	92	750,000	Federal Home Loan Bank	0.400%	1,312.50	Federal Agency
06/05/23 - 12/05/23	184	246,000	Goldman Sachs Bank USA	2.700%	3,330.10	Negotiable CD
06/06/23 - 12/06/23	184	246,000	Morgan Stanley PVT Bank	2.700%	3,330.10	Negotiable CD
11/01/23 - 12/11/23	41	100,000	Live Oak Banking Co.	1.800%	497.27	Negotiable CD
11/11/23 - 12/11/23	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
11/15/23 - 12/15/23	31	249,000	Ponce Bank	3.500%	716.30	Negotiable CD
11/18/23 - 12/18/23	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
11/26/23 - 12/26/23	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
11/27/23 - 12/27/23	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
Earned Interest December 2023					\$ 129,374.06	
Earned Interest Year To Date					\$ 1,894,915.28	

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SERIES 2019A TAX-EXEMPT NOTES:						
12/01/23 - 12/31/23	31	Various	STAR Ohio	Various	63,052.97	Investment Pool
				Earned Interest December 2023	\$ 63,052.97	
				Earned Interest Year To Date	\$ 888,837.66	
SERIES 2019B TAXABLE NOTES:						
12/01/23 - 12/31/23	31	Various	STAR Ohio	Various	21,197.37	Investment Pool
12/01/23 - 12/31/23	31	Various	U.S. Bank	Various	1.24	Sweep Money Market
				Earned Interest December 2023	\$ 21,198.61	
				Earned Interest Year To Date	\$ 257,861.77	
NOTE RETIREMENT FUND:						
12/01/23 - 12/31/23	31	Various	Huntington National Bank	Various	9,347.85	Sweep Money Market
				Earned Interest December 2023	\$ 9,347.85	
				Earned Interest Year To Date	\$ 58,851.93	
ESCROW ACCOUNT:						
12/01/23 - 12/31/23	31	Various	Huntington National Bank	Various	26.13	Money Market
				Earned Interest December 2023	\$ 26.13	
				Earned Interest Year To Date	\$ 313.87	
				Earned Interest December 2023--All Funds	\$ 222,999.62	
				Earned Interest Year To Date--All Funds	\$ 3,100,780.51	