

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - NOVEMBER 2023

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period November 1, 2023 through November 30, 2023.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
11/01/23 - 11/30/23	30	Various	STAR Ohio	Various	73,644.37	Investment Pool
11/01/23 - 11/30/23	30	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
11/01/23 - 11/30/23	30	Various	U.S. Bank	Various	3,289.53	Sweep Money Market
03/06/23 - 11/22/23	262	685,000	Natixis	5.425%	25,923.82	Commercial Paper
05/03/23 - 11/03/23	185	315,000	Federal Farm Credit Bank	3.625%	5,709.38	Federal Agency
05/08/23 - 11/08/23	185	500,000	Federal Farm Credit Bank	1.625%	4,062.50	Federal Agency
05/13/23 - 11/13/23	185	500,000	Federal Home Loan Mortgage Corp.	0.300%	1,125.00	Federal Agency
05/17/23 - 11/17/23	185	525,000	Federal National Mortgage Assn.	0.560%	1,470.00	Federal Agency
05/19/23 - 11/19/23	185	315,000	Federal Farm Credit Bank	0.730%	1,149.75	Federal Agency
05/19/23 - 11/19/23	185	725,000	Federal Home Loan Bank	0.920%	3,335.00	Federal Agency
05/29/23 - 11/29/23	185	900,000	Federal Farm Credit Bank	4.000%	18,000.00	Federal Agency
10/01/23 - 11/01/23	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
05/07/23 - 11/07/23	185	248,000	HSBC Bank USA NA	1.300%	1,625.25	Negotiable CD
10/11/23 - 11/11/23	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
10/15/23 - 11/15/23	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
10/18/23 - 11/18/23	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
05/21/23 - 11/21/23	185	249,000	Third Federal Savings and Loan	0.750%	941.42	Negotiable CD
05/22/23 - 11/22/23	185	246,000	Capital One Bank USA NA	2.650%	3,286.29	Negotiable CD
05/22/23 - 11/22/23	185	246,000	Capital One NA	2.650%	3,286.29	Negotiable CD
10/26/23 - 11/26/23	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
10/27/23 - 11/27/23	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/30/23 - 11/30/23	32	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD
10/30/23 - 11/30/23	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
05/15/23 - 11/15/23	185	795,000	United States Treasury Note	2.000%	7,950.00	Treasury Security
05/15/23 - 11/15/23	185	960,000	United States Treasury Note	2.375%	11,400.00	Treasury Security
08/15/23 - 11/17/23	95	500,000	United States Treasury Note	0.375%	(16,278.87)	Treasury Security
05/31/23 - 11/30/23	184	1,750,000	United States Treasury Note	0.250%	2,187.50	Treasury Security
05/31/23 - 11/30/23	184	750,000	United States Treasury Note	0.375%	1,406.25	Treasury Security
05/31/23 - 11/30/23	184	810,000	United States Treasury Note	2.625%	10,631.25	Treasury Security
05/31/23 - 11/30/23	184	500,000	United States Treasury Note	4.500%	11,250.00	Treasury Security
					Earned Interest November 2023	\$ 178,344.43
					Earned Interest Year To Date	\$ 1,765,541.22

SERIES 2019A TAX-EXEMPT NOTES:

11/01/23 - 11/30/23	30	Various	STAR Ohio	Various	62,593.34	Investment Pool
					Earned Interest November 2023	\$ 62,593.34
					Earned Interest Year To Date	\$ 825,784.69

SERIES 2019B TAXABLE NOTES:

11/01/23 - 11/30/23	30	Various	STAR Ohio	Various	22,394.69	Investment Pool
11/01/23 - 11/30/23	30	Various	U.S. Bank	Various	324.06	Sweep Money Market
					Earned Interest November 2023	\$ 22,718.75
					Earned Interest Year To Date	\$ 236,663.16

NOTE RETIREMENT FUND:

11/01/23 - 11/30/23	30	Various	Huntington National Bank	Various	8,361.34	Sweep Money Market
					Earned Interest November 2023	\$ 8,361.34
					Earned Interest Year To Date	\$ 49,504.08

ESCROW ACCOUNT:

11/01/23 - 11/30/23	30	Various	Huntington National Bank	Various	25.28	Money Market
					Earned Interest November 2023	\$ 25.28
					Earned Interest Year To Date	\$ 287.74

Earned Interest November 2023--All Funds \$ 272,043.14
Earned Interest Year To Date--All Funds \$ 2,877,780.89