

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - OCTOBER 2023

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2023 through October 31, 2023.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|--------------------------|--------------------|---------------|------------------------------------|----------------------|--------------------------|------------------------|
| OPERATING FUND: | | | | | | |
| 10/01/23 - 10/31/23 | 31 | Various | STAR Ohio | Various | 90,929.05 | Investment Pool |
| 10/01/23 - 10/31/23 | 31 | Various | Government Insured Deposit Program | Various | 0.00 | Bank Deposit Program |
| 10/01/23 - 10/31/23 | 31 | Various | U.S. Bank | Various | 3,735.71 | Sweep Money Market |
| 03/02/23 - 10/02/23 | 215 | 1,004,000 | Natixis | 5.355% | 30,975.07 | Commercial Paper |
| 03/30/23 - 09/30/23 | 185 | 500,000 | Federal Home Loan Bank | 1.000% | 2,500.00 | Federal Agency |
| 03/30/23 - 09/30/23 | 185 | 600,000 | Federal Home Loan Bank | 0.300% | 3,300.00 | Federal Agency |
| 04/01/23 - 10/01/23 | 184 | 500,000 | Federal Farm Credit Bank | 2.510% | 6,275.00 | Federal Agency |
| 05/03/23 - 10/15/23 | 166 | 505,000 | Private Export Funding Corporation | 3.900% | 8,862.75 | Federal Agency |
| 04/15/23 - 10/15/23 | 184 | 500,000 | United States Treasury Note | 0.625% | 1,562.50 | Federal Agency |
| 04/20/23 - 10/20/23 | 184 | 650,000 | Federal Home Loan Mortgage Corp. | 0.600% | 1,950.00 | Federal Agency |
| 04/22/23 - 10/22/23 | 184 | 1,500,000 | Federal Farm Credit Bank | 0.350% | 2,625.00 | Federal Agency |
| 04/22/23 - 10/22/23 | 184 | 410,000 | Federal Home Loan Mortgage Corp. | 0.650% | 1,332.50 | Federal Agency |
| 04/25/23 - 10/25/23 | 184 | 1,100,000 | Federal Farm Credit Bank | 3.875% | 21,312.50 | Federal Agency |
| 04/26/23 - 10/26/23 | 184 | 300,000 | Federal Farm Credit Bank | 2.875% | 4,312.50 | Federal Agency |
| 04/27/23 - 10/27/23 | 184 | 500,000 | Federal National Mortgage Assn. | 0.540% | 1,350.00 | Federal Agency |
| 04/27/23 - 10/27/23 | 184 | 530,000 | Federal Home Loan Mortgage Corp. | 0.800% | 2,120.00 | Federal Agency |
| 04/28/23 - 10/28/23 | 184 | 1,750,000 | Federal Farm Credit Bank | 0.720% | 6,300.00 | Federal Agency |
| 04/28/23 - 10/28/23 | 184 | 275,000 | Federal Home Loan Bank | 0.800% | 1,100.00 | Federal Agency |
| 04/28/23 - 10/28/23 | 184 | 685,000 | Federal Home Loan Bank | 1.050% | 3,596.25 | Federal Agency |
| 04/29/23 - 10/29/23 | 184 | 500,000 | Federal Home Loan Mortgage Corp. | 0.500% | 1,250.00 | Federal Agency |
| 08/30/23 - 09/30/23 | 32 | 249,000 | Nicolet National Bank | 1.150% | 235.36 | Negotiable CD |

| Investment Period | No. of Days | Amount | Bank | Interest Rate | Investment Income | Investment Form |
|---------------------|-------------|-----------|--------------------------------|---------------|-------------------|-------------------|
| 08/30/23 - 09/30/23 | 32 | 249,000 | Celtic Bank | 1.850% | 391.24 | Negotiable CD |
| 09/01/23 - 10/01/23 | 31 | 100,000 | Live Oak Banking Co. | 1.800% | 147.95 | Negotiable CD |
| 09/11/23 - 10/11/23 | 31 | 249,000 | First Internet Bank of Indiana | 0.850% | 173.96 | Negotiable CD |
| 09/15/23 - 10/15/23 | 31 | 249,000 | Ponce Bank | 3.500% | 716.30 | Negotiable CD |
| 04/17/23 - 10/17/23 | 184 | 110,000 | Student Loan Marketing Assn. | 2.800% | 1,544.22 | Negotiable CD |
| 09/18/23 - 10/18/23 | 31 | 225,000 | Wells Fargo Bank NA | 1.950% | 360.62 | Negotiable CD |
| 04/24/23 - 10/24/23 | 184 | 248,000 | Synchrony Bank | 1.250% | 1,554.25 | Negotiable CD |
| 09/26/23 - 10/26/23 | 31 | 249,000 | Axos Bank | 1.650% | 337.68 | Negotiable CD |
| 09/27/23 - 10/27/23 | 31 | 249,000 | Comenity Capital Bank | 2.500% | 511.64 | Negotiable CD |
| 09/30/23 - 10/30/23 | 31 | 249,000 | Nicolet National Bank | 1.150% | 243.20 | Negotiable CD |
| 09/30/23 - 10/30/23 | 31 | 249,000 | Celtic Bank | 1.850% | 378.62 | Negotiable CD |
| 03/31/23 - 09/30/23 | 184 | 465,000 | United States Treasury Note | 0.250% | 581.25 | Treasury Security |
| 03/31/23 - 09/30/23 | 184 | 1,250,000 | United States Treasury Note | 0.750% | 4,687.50 | Treasury Security |
| 03/31/23 - 09/30/23 | 184 | 500,000 | United States Treasury Note | 0.875% | 2,187.50 | Treasury Security |
| 06/30/23 - 09/30/23 | 93 | 500,000 | United States Treasury Note | 2.500% | 3,142.08 | Treasury Security |
| 03/31/23 - 09/30/23 | 184 | 455,000 | United States Treasury Note | 2.500% | 5,687.50 | Treasury Security |
| 04/15/23 - 10/15/23 | 184 | 1,000,000 | United States Treasury Note | 0.125% | 7,265.63 | Treasury Security |
| 04/30/23 - 10/31/23 | 185 | 750,000 | United States Treasury Note | 0.250% | 937.50 | Treasury Security |
| 04/30/23 - 10/31/23 | 185 | 770,000 | United States Treasury Note | 2.750% | 10,587.50 | Treasury Security |
| 04/30/23 - 10/31/23 | 185 | 500,000 | United States Treasury Note | 4.125% | 10,312.50 | Treasury Security |
| 09/22/23 - 10/31/23 | 40 | 500,000 | United States Treasury Note | 4.125% | 2,185.80 | Treasury Security |

Earned Interest October 2023 \$ 249,558.63
 Earned Interest Year To Date \$ 1,587,196.79

SERIES 2019A TAX-EXEMPT NOTES:

| | | | | | | |
|---------------------|----|---------|-----------|---------|-----------|-----------------|
| 10/01/23 - 10/31/23 | 31 | Various | STAR Ohio | Various | 72,255.90 | Investment Pool |
|---------------------|----|---------|-----------|---------|-----------|-----------------|

Earned Interest October 2023 \$ 72,255.90
 Earned Interest Year To Date \$ 763,191.35

SERIES 2019B TAXABLE NOTES:

| | | | | | | |
|---------------------|-----|-----------|-----------------------------|---------|-----------|--------------------|
| 10/01/23 - 10/31/23 | 31 | Various | STAR Ohio | Various | 22,487.22 | Investment Pool |
| 10/01/23 - 10/31/23 | 31 | Various | U.S. Bank | Various | 28.61 | Sweep Money Market |
| 04/02/23 - 10/02/23 | 184 | 1,000,000 | Federal Farm Credit Bank | 0.200% | 2,810.00 | Federal Agency |
| 03/31/23 - 09/30/23 | 184 | 1,250,000 | United States Treasury Note | 1.375% | 19,970.70 | Treasury Security |

| Investment Period | No. of Days | Amount | Bank | Interest Rate | Investment Income | Investment Form |
|------------------------------|--------------------|---------------|--------------------------|----------------------|--|------------------------|
| | | | | | Earned Interest October 2023 | \$ 45,296.53 |
| | | | | | Earned Interest Year To Date | \$ 213,944.41 |
| NOTE RETIREMENT FUND: | | | | | | |
| 10/01/23 - 10/31/23 | 31 | Various | Huntington National Bank | Various | 6,874.78 | Sweep Money Market |
| | | | | | Earned Interest October 2023 | \$ 6,874.78 |
| | | | | | Earned Interest Year To Date | \$ 41,142.74 |
| ESCROW ACCOUNT: | | | | | | |
| 10/01/23 - 10/31/23 | 31 | Various | Huntington National Bank | Various | 26.11 | Money Market |
| | | | | | Earned Interest October 2023 | \$ 26.11 |
| | | | | | Earned Interest Year To Date | \$ 262.46 |
| | | | | | Earned Interest October 2023--All Funds | \$ 374,011.95 |
| | | | | | Earned Interest Year To Date--All Funds | \$ 2,605,737.75 |