

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS - SEPTEMBER 2023**

**1. INTERIM DEPOSITS**

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2023 through September 30, 2023.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>OPERATING FUND:</b>						
09/01/23 - 09/30/23	30	Various	STAR Ohio	Various	93,040.05	Investment Pool
09/01/23 - 09/30/23	30	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
09/01/23 - 09/30/23	30	Various	U.S. Bank	Various	4,239.02	Sweep Money Market
12/20/22 - 09/15/23	270	900,000	MUFG Bank, Ltd.	5.248%	33,961.25	Commercial Paper
12/23/22 - 09/19/23	270	500,000	MUFG Bank, Ltd.	5.152%	18,600.00	Commercial Paper
03/10/23 - 09/10/23	185	1,000,000	Federal Farm Credit Bank	4.375%	21,875.00	Federal Agency
03/13/23 - 09/13/23	185	850,000	Federal Home Loan Bank	3.250%	13,812.50	Federal Agency
03/15/23 - 09/15/23	185	1,000,000	Federal Farm Credit Bank	3.375%	16,875.00	Federal Agency
03/17/23 - 09/17/23	185	450,000	Federal Home Loan Bank	0.800%	1,800.00	Federal Agency
03/23/23 - 09/23/23	185	810,000	Federal Home Loan Bank	0.390%	1,579.50	Federal Agency
03/23/23 - 09/23/23	185	900,000	Federal Home Loan Mortgage Corp.	0.375%	1,687.50	Federal Agency
03/24/23 - 09/24/23	185	1,000,000	Federal Farm Credit Bank	0.360%	1,800.00	Federal Agency
03/24/23 - 09/24/23	185	1,000,000	Federal Home Loan Mortgage Corp.	0.400%	2,000.00	Federal Agency
06/27/23 - 09/27/23	93	750,000	Federal Home Loan Bank	0.400%	1,125.00	Federal Agency
03/29/23 - 09/29/23	185	1,000,000	Federal Home Loan Mortgage Corp.	0.350%	1,750.00	Federal Agency
08/01/23 - 09/01/23	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
03/09/23 - 09/09/23	185	247,000	American Express National Bank	2.000%	2,490.30	Negotiable CD
03/09/23 - 09/09/23	185	245,000	Toyota Financial Savings Bank	3.600%	4,446.25	Negotiable CD
08/11/23 - 09/11/23	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
08/13/23 - 09/13/23	32	249,000	Enerbank USA	1.800%	629.66	Negotiable CD
03/14/23 - 09/14/23	185	249,000	Bank Hapoalim BM NY	0.300%	874.57	Negotiable CD
08/15/23 - 09/15/23	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
08/18/23 - 09/18/23	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/26/23 - 09/26/23	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
08/27/23 - 09/27/23	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
					Earned Interest September 2023	\$ 224,908.70
					Earned Interest Year To Date	\$ 1,337,638.16
<b>SERIES 2019A TAX-EXEMPT NOTES:</b>						
09/01/23 - 09/30/23	30	Various	STAR Ohio	Various	72,219.13	Investment Pool
					Earned Interest September 2023	\$ 72,219.13
					Earned Interest Year To Date	\$ 690,935.45
<b>SERIES 2019B TAXABLE NOTES:</b>						
09/01/23 - 09/30/23	30	Various	STAR Ohio	Various	13,459.95	Investment Pool
09/01/23 - 09/30/23	30	Various	U.S. Bank	Various	17.85	Sweep Money Market
					Earned Interest September 2023	\$ 13,477.80
					Earned Interest Year To Date	\$ 168,647.88
<b>NOTE RETIREMENT FUND:</b>						
09/01/23 - 09/30/23	30	Various	Huntington National Bank	Various	5,881.40	Sweep Money Market
					Earned Interest September 2023	\$ 5,881.40
					Earned Interest Year To Date	\$ 34,267.96
<b>ESCROW ACCOUNT:</b>						
09/01/23 - 09/30/23	30	Various	Huntington National Bank	Various	25.43	Money Market
					Earned Interest September 2023	\$ 25.43
					Earned Interest Year To Date	\$ 236.35
					<b>Earned Interest September 2023--All Funds</b>	<b>\$ 316,512.46</b>
					<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 2,231,725.80</b>