

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD SEPTEMBER 1 – SEPTEMBER 30, 2023**

Carrie Kennedy

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending September 30, 2023

| | | <u>General Fund</u> | <u>Special Revenue</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Permanent</u> | <u>Agency</u> | <u>Total</u> |
|--|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|------------------------|---------------------|--------------------------|
| 41 | Taxes | 38,674,088.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 38,674,088.37 |
| 42 | Intergovernmental | 24,103,591.94 | 1,490,525.70 | 0.00 | 0.00 | 0.00 | 0.00 | 25,594,117.64 |
| 43 | Fines & Fees | 130,066.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 130,066.84 |
| 44 | Investment Earnings | 1,337,638.16 | 105,188.15 | 34,267.96 | 859,583.33 | 10,137.90 | 0.00 | 2,346,815.50 |
| 45 | Charges for Services | 0.00 | 4,076,773.95 | 0.00 | 0.00 | 0.00 | 0.00 | 4,076,773.95 |
| 46 | Contributions & Donations | 18,015.79 | 689,734.33 | 0.00 | 900,000.00 | 0.00 | 0.00 | 1,607,750.12 |
| 48 | Miscellaneous Revenue | 704,866.68 | 27,206.25 | 0.00 | 0.00 | 0.00 | 65,072.65 | 797,145.58 |
| Total Revenues | | \$ 64,968,267.78 | \$ 6,389,428.38 | \$ 34,267.96 | \$ 1,759,583.33 | \$ 10,137.90 | \$ 65,072.65 | \$ 73,226,758.00 |
| 51 | Salaries/Benefits | 29,351,979.84 | 2,483,600.44 | 0.00 | 0.00 | 13,059.28 | 0.00 | 31,848,639.56 |
| 52 | Supplies | 538,147.13 | 290,772.51 | 0.00 | 31,923.14 | 1,751.92 | 0.00 | 862,594.70 |
| 53 | Purchased/Contracted Services | 8,211,388.88 | 2,982,385.94 | 0.00 | 3,221.33 | 16,593.42 | 0.00 | 11,213,589.57 |
| 54 | Library Materials | 3,975,094.21 | 624,270.67 | 0.00 | 0.00 | 27,891.44 | 0.00 | 4,627,256.32 |
| 55 | Capital Outlay | 688,527.53 | 524,818.23 | 0.00 | 14,428,203.52 | 0.00 | 0.00 | 15,641,549.28 |
| 56 | Debt Service | 0.00 | 0.00 | 1,107,479.60 | 0.00 | 0.00 | 0.00 | 1,107,479.60 |
| 57 | Miscellaneous Expenses | 86,176.21 | 319,132.45 | 0.00 | 0.00 | 0.00 | 62,514.31 | 467,822.97 |
| Total Expenditures | | \$ 42,851,313.80 | \$ 7,224,980.24 | \$ 1,107,479.60 | \$ 14,463,347.99 | \$ 59,296.06 | \$ 62,514.31 | \$ 65,768,932.00 |
| Revenue Over/(Under) Expenditures | | \$ 22,116,953.98 | \$(835,551.86) | \$(1,073,211.64) | \$(12,703,764.66) | \$(49,158.16) | \$ 2,558.34 | \$ 7,457,826.00 |
| 95 | Notes Issued | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 98 | Advances | 128,379.60 | (128,379.60) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 99 | Transfers | (3,282,149.90) | 0.00 | 3,282,149.90 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Sources / Uses | | \$(3,153,770.30) | \$(128,379.60) | \$ 3,282,149.90 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Revenue & Other Sources Over/ (Under) Expenditures & Other Uses | | \$ 18,963,183.68 | \$(963,931.46) | \$ 2,208,938.26 | \$(12,703,764.66) | \$(49,158.16) | \$ 2,558.34 | \$ 7,457,826.00 |
| Beginning Year Cash Balance | | \$ 37,463,555.33 | \$ 22,678,575.70 | \$ 0.00 | \$ 65,309,018.22 | \$ 4,965,947.07 | \$ 17,280.76 | \$ 130,453,308.30 |
| Current Cash Balance | | \$ 56,426,313.90 | \$ 21,714,644.24 | \$ 2,227,869.48 | \$ 52,605,253.56 | \$ 4,916,788.91 | \$ 19,839.10 | \$ 137,910,709.19 |

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending September 30, 2023

| | Certified Revenue (1) | Income To Date | Balance | Percent To Date | Percent Prior Year |
|--------------------------|----------------------------------|---------------------------|---------------------|----------------------------|-----------------------------------|
| PLF State Income Tax | 28,177,130 | 21,669,697 | 6,507,434 | 77% | 78% |
| General Property Tax | 35,173,443 | 38,674,088 | (3,500,645) | 110% | 108% |
| Rollback, Homestead, CAT | 2,500,000 | 2,433,895 | 66,105 | 97% | 98% |
| Fines & Fees | 149,570 | 130,067 | 19,503 | 87% | 100% |
| Investment Earnings | 911,700 | 1,337,638 | (425,938) | 147% | 117% |
| Contributions | 17,505 | 18,016 | (511) | 103% | 100% |
| Miscellaneous | 776,020 | 704,867 | 71,153 | 91% | 93% |
| Return of Advances Out | 0 | 203,380 | (203,380) | | |
| Total | \$ 67,705,368 | \$ 65,171,647 | \$ 2,533,721 | 96% | 96% |

| | Appropriation(2) | Expended/ Encumbered | Balance | Percent To Date (3) | Percent Prior Year |
|--------------------|-------------------------|---------------------------------|----------------------|--------------------------------|-----------------------------------|
| Salaries/Benefits | 43,043,979 | 29,397,455 | 13,646,524 | 68% | 70% |
| Supplies | 871,927 | 649,025 | 222,902 | 74% | 64% |
| Purchased Services | 14,177,717 | 10,716,146 | 3,461,571 | 76% | 79% |
| Library Materials | 13,622,742 | 9,316,398 | 4,306,344 | 68% | 62% |
| Capital Outlay | 1,672,758 | 824,481 | 848,277 | 49% | 53% |
| Other | 178,041 | 114,061 | 63,979 | 64% | 77% |
| Subtotal | \$ 73,567,164 | \$ 51,017,567 | \$ 22,549,597 | 69% | 70% |
| Advances Out | 0 | 75,000 | (75,000) | | |
| Transfers Out | 3,282,150 | 3,282,150 | 0 | 100% | 100% |
| Total | \$ 76,849,314 | \$ 54,374,717 | \$ 22,474,597 | 71% | 73% |

Note (1): Certificate from Cuyahoga County Budget Commission dated September 15, 2023.

Note (2): Total Amended Appropriation of \$65,276,234.37 plus carried forward encumbrance of \$11,573,079.53.

Note (3): Subtotal includes 58% expended and 11% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2023**

| | | <u>Current Year Appropriation</u> | <u>Total Appropriated Funds</u> | <u>Current Year Expenditures</u> | <u>Encumbered and Unpaid</u> | <u>Unencumbered Balance</u> |
|-------|--------------------------------|---|---|--|--------------------------------------|---------------------------------|
| 51110 | Professional Salaries | 13,608,298.31 | 14,025,768.80 | 10,025,466.69 | 0.00 | 4,000,302.11 |
| 51120 | Clerical Salaries | 10,300,354.57 | 10,585,010.84 | 6,935,582.20 | 0.00 | 3,649,428.64 |
| 51130 | Non-Clerical Salaries | 956,721.48 | 983,927.02 | 615,334.22 | 0.00 | 368,592.80 |
| 51140 | Buildings Salaries | 5,306,453.86 | 5,492,253.26 | 3,718,387.90 | 0.00 | 1,773,865.36 |
| 51150 | Other Salaries | 496,581.15 | 509,990.63 | 333,914.70 | 0.00 | 176,075.93 |
| 51180 | Severance Pay | 0.00 | 136,862.30 | 262,707.96 | 0.00 | (125,845.66) |
| 51190 | Non-Base Pay | 355,054.37 | 386,141.10 | 484,583.05 | 0.00 | (98,441.95) |
| 51400 | OPERS | 4,342,358.28 | 4,479,485.63 | 3,115,370.90 | 0.00 | 1,364,114.73 |
| 51610 | Health Insurance | 5,262,248.65 | 5,446,600.97 | 3,310,388.21 | 0.00 | 2,136,212.76 |
| 51611 | Dental Insurance | 216,579.66 | 232,855.17 | 144,164.54 | 0.00 | 88,690.63 |
| 51612 | Vision Insurance | 17,029.03 | 17,031.12 | 10,596.73 | 0.00 | 6,434.39 |
| 51620 | Life Insurance | 28,347.46 | 30,929.45 | 22,874.92 | 0.00 | 8,054.53 |
| 51625 | Short Term Disability Insuranc | 46,909.12 | 48,952.96 | 36,533.92 | 0.00 | 12,419.04 |
| 51630 | Workers Compensation | 82,443.87 | 93,890.89 | 4,641.34 | 0.00 | 89,249.55 |
| 51640 | Unemployment Compensation | 25,000.00 | 61,751.37 | 0.00 | 36,751.37 | 25,000.00 |
| 51650 | Medicare - ER | 420,553.67 | 437,408.91 | 304,978.28 | 651.33 | 131,779.30 |
| 51900 | Other Benefits | 21,861.78 | 35,118.47 | 18,282.96 | 5,573.04 | 11,262.47 |
| 51920 | Employee Reimbursement Be | 25,000.00 | 40,000.00 | 8,171.32 | 2,500.00 | 29,328.68 |
| | Salaries/Benefits | <u>\$41,511,795.26</u> | <u>\$43,043,978.89</u> | <u>\$ 29,351,979.84</u> | <u>\$ 45,475.74</u> | <u>\$ 13,646,523.31</u> |
| 52110 | Office Supplies | 30,545.00 | 29,972.85 | 12,913.80 | 790.20 | 16,268.85 |
| 52120 | Stationery | 35,750.00 | 36,960.37 | 16,863.13 | 4,681.46 | 15,415.78 |
| 52130 | Duplication Supplies | 22,500.00 | 30,604.76 | 14,806.28 | 5,175.33 | 10,623.15 |
| 52140 | Hand Tools | 500.00 | 500.00 | 411.32 | 0.00 | 88.68 |
| 52150 | Book Repair Supplies | 46,600.00 | 51,986.19 | 37,120.18 | 1,414.00 | 13,452.01 |

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2023**

| | | Current Year Appropriation | Total Appropriated Funds | Current Year Expenditures | Encumbered and Unpaid | Unencumbered Balance |
|-------|-----------------------------|---|---|--|--------------------------------------|---------------------------------|
| 52210 | Janitorial Supplies | 115,800.00 | 116,124.60 | 89,528.37 | 9,867.20 | 16,729.03 |
| 52220 | Electrical Supplies | 60,000.00 | 67,936.56 | 53,289.00 | 1,020.23 | 13,627.33 |
| 52230 | Maintenance Supplies | 203,000.00 | 221,540.20 | 158,667.93 | 59,036.73 | 3,835.54 |
| 52240 | Uniforms | 39,900.00 | 45,724.25 | 13,431.12 | 140.00 | 32,153.13 |
| 52300 | Motor Vehicle Supplies | 65,000.00 | 72,953.64 | 51,496.18 | 8,544.99 | 12,912.47 |
| 52900 | Other Supplies | 164,117.00 | 197,623.78 | 89,619.82 | 20,207.97 | 87,795.99 |
| | Supplies | \$783,712.00 | \$871,927.20 | \$ 538,147.13 | \$ 110,878.11 | \$ 222,901.96 |
| 53100 | Travel/Meetings | 75,000.00 | 109,975.93 | 26,931.37 | 52,977.75 | 30,066.81 |
| 53210 | Telecommunications | 276,360.00 | 304,190.97 | 196,572.80 | 79,586.99 | 28,031.18 |
| 53230 | Postage/Freight | 54,100.00 | 76,123.63 | 54,717.37 | 12,990.76 | 8,415.50 |
| 53240 | PR/Other Communications | 218,000.00 | 346,595.28 | 142,400.31 | 44,889.66 | 159,305.31 |
| 53310 | Building Repairs | 575,000.00 | 701,072.03 | 323,514.21 | 134,015.93 | 243,541.89 |
| 53320 | Machine Repairs | 44,000.00 | 47,164.62 | 14,862.49 | 5,459.16 | 26,842.97 |
| 53340 | Building Maintenance | 568,075.00 | 852,883.74 | 318,177.23 | 134,526.82 | 400,179.69 |
| 53350 | Machine Maintenance | 156,406.42 | 217,774.55 | 85,134.80 | 90,426.31 | 42,213.44 |
| 53360 | Computer Maintenance | 340,732.22 | 400,425.41 | 244,908.59 | 17,184.97 | 138,331.85 |
| 53370 | Motor Vehicle Repairs/Maint | 27,000.00 | 83,658.73 | 48,992.51 | 13,589.21 | 21,077.01 |
| 53380 | Contract Security | 815,000.00 | 1,597,833.19 | 550,244.38 | 234,200.53 | 813,388.28 |
| 53390 | Landscaping | 85,000.00 | 89,382.00 | 49,788.00 | 4,382.00 | 35,212.00 |
| 53400 | Insurance | 562,207.00 | 598,048.00 | 596,160.60 | 0.00 | 1,887.40 |
| 53510 | Rent/Leases | 137,204.33 | 166,799.93 | 79,485.24 | 46,981.43 | 40,333.26 |
| 53520 | Equipment Rental | 31,415.72 | 38,237.85 | 18,395.80 | 11,869.00 | 7,973.05 |
| 53610 | Electricity | 1,501,000.00 | 1,655,692.29 | 1,144,912.75 | 430,663.40 | 80,116.14 |
| 53620 | Gas | 221,000.00 | 244,340.69 | 169,427.27 | 53,598.54 | 21,314.88 |

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2023**

| | | Current Year Appropriation | Total Appropriated Funds | Current Year Expenditures | Encumbered and Unpaid | Unencumbered Balance |
|-------|--------------------------------------|---|---|--|--------------------------------------|---------------------------------|
| 53630 | Chilled Water | 677,821.00 | 798,288.64 | 379,956.27 | 313,106.34 | 105,226.03 |
| 53640 | Water/Sewer | 157,000.00 | 215,545.93 | 127,440.44 | 71,087.27 | 17,018.22 |
| 53710 | Professional Services | 1,892,715.79 | 2,570,148.66 | 756,406.86 | 674,393.63 | 1,139,348.17 |
| 53720 | Auditors Fees | 925,800.00 | 1,024,996.60 | 953,740.52 | 74,898.40 | (3,642.32) |
| 53730 | Bank Service Charges | 10,260.00 | 10,260.00 | 4,963.35 | 0.00 | 5,296.65 |
| 53800 | Library Material Control | 305,750.00 | 474,573.20 | 470,167.36 | 691.42 | 3,714.42 |
| 53900 | Other Purchased Services | 1,552,071.79 | 1,553,705.29 | 1,454,088.36 | 3,238.00 | 96,378.93 |
| | Purchased/Contracted Services | \$11,208,919.27 | \$14,177,717.16 | \$ 8,211,388.88 | \$ 2,504,757.52 | \$ 3,461,570.76 |
| 54110 | Books | 1,976,000.00 | 3,721,313.14 | 1,244,715.89 | 1,757,298.67 | 719,298.58 |
| 54120 | Continuations | 341,500.00 | 827,452.58 | 225,906.07 | 432,931.60 | 168,614.91 |
| 54210 | Periodicals | 755,000.00 | 1,048,136.42 | 184,873.96 | 757,104.30 | 106,158.16 |
| 54220 | Microforms | 17,550.00 | 45,323.00 | 15,418.00 | 13,075.00 | 16,830.00 |
| 54310 | Video Media | 1,085,000.00 | 1,857,672.15 | 501,712.11 | 808,455.75 | 547,504.29 |
| 54320 | Audio Media - Spoken | 55,100.00 | 133,680.61 | 17,119.98 | 79,641.95 | 36,918.68 |
| 54325 | Audio Media - Music | 122,550.00 | 221,598.85 | 69,640.70 | 104,913.33 | 47,044.82 |
| 54500 | Database Services | 885,000.00 | 1,652,178.19 | 573,604.65 | 214,722.08 | 863,851.46 |
| 54530 | eMedia | 1,675,414.37 | 3,484,012.48 | 1,041,729.80 | 838,602.81 | 1,603,679.87 |
| 54600 | Interlibrary Loan | 8,138.00 | 8,764.16 | 3,412.46 | 1,298.62 | 4,053.08 |
| 54710 | Bookbinding | 30,000.00 | 39,890.86 | 7,356.89 | 32,533.97 | 0.00 |
| 54720 | Preservation Services | 40,650.00 | 63,690.08 | 41,309.22 | 16,331.79 | 6,049.07 |
| 54730 | Preservation Boxing | 8,000.00 | 10,342.88 | 3,004.99 | 0.00 | 7,337.89 |
| 54790 | Preservation Reformatting | 25,811.63 | 29,381.50 | 3,434.06 | 15,354.09 | 10,593.35 |
| 54905 | Other LM-Hotspots | 150,000.00 | 479,305.55 | 41,855.43 | 269,040.00 | 168,410.12 |
| | Library Materials | \$7,175,714.00 | \$13,622,742.45 | \$ 3,975,094.21 | \$ 5,341,303.96 | \$ 4,306,344.28 |

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending September 30, 2023**

| | Current Year Appropriation | Total Appropriated Funds | Current Year Expenditures | Encumbered and Unpaid | Unencumbered Balance |
|---------------------------------|---|---|--|--------------------------------------|---------------------------------|
| 55300 Construction/Improvements | 0.00 | 2,516.32 | 2,516.32 | 0.00 | 0.00 |
| 55510 Furniture | 157,932.00 | 195,736.27 | 156,503.60 | 19,152.59 | 20,080.08 |
| 55520 Equipment | 224,285.98 | 351,073.73 | 167,496.07 | 89,481.33 | 94,096.33 |
| 55530 Computer Hardware | 320,200.00 | 579,080.94 | 355,637.46 | 27,319.40 | 196,124.08 |
| 55540 Software | 351,216.00 | 351,216.00 | 354.00 | 0.00 | 350,862.00 |
| 55700 Motor Vehicles | 90,000.00 | 193,134.46 | 6,020.08 | 0.00 | 187,114.38 |
| Capital Outlay | \$1,143,633.98 | \$1,672,757.72 | \$ 688,527.53 | \$ 135,953.32 | \$ 848,276.87 |
| 57100 Memberships | 100,109.96 | 101,759.96 | 67,849.75 | 16,523.21 | 17,387.00 |
| 57200 Taxes | 7,200.00 | 12,484.45 | 4,507.50 | 7,976.95 | 0.00 |
| 57500 Refunds/Reimbursements | 63,000.00 | 63,796.17 | 13,818.96 | 3,384.98 | 46,592.23 |
| Miscellaneous Expenses | \$170,309.96 | \$178,040.58 | \$ 86,176.21 | \$ 27,885.14 | \$ 63,979.23 |
| 59810 Advances Out | 0.00 | 0.00 | 75,000.00 | 0.00 | (75,000.00) |
| Advances | \$0.00 | \$0.00 | \$ 75,000.00 | \$ 0.00 | \$(75,000.00) |
| 59900 Transfers Out | 3,282,149.90 | 3,282,149.90 | 3,282,149.90 | 0.00 | 0.00 |
| Transfers | \$3,282,149.90 | \$3,282,149.90 | \$ 3,282,149.90 | \$ 0.00 | \$ 0.00 |
| TOTAL | \$65,276,234.37 | \$76,849,313.90 | \$ 46,208,463.70 | \$ 8,166,253.79 | \$ 22,474,596.41 |

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2023

| | <u>Beginning Year Balance</u> | <u>Year to Date Receipts</u> | <u>Year to Date Expenditures</u> | <u>Year to Date Encumbrances</u> | <u>Unencumbered Balance</u> |
|------------------------------------|-----------------------------------|----------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| 101 General Fund | 37,463,555.33 | 65,171,647.38 | 46,208,463.70 | 8,166,253.79 | 48,260,485.22 |
| Total General Fund | \$ 37,463,555.33 | \$ 65,171,647.38 | \$ 46,208,463.70 | \$ 8,166,253.79 | \$ 48,260,485.22 |
| 201 Anderson | 424,347.16 | 0.00 | 0.00 | 0.00 | 424,347.16 |
| 202 Endowment for the Blind | 3,318,363.09 | 0.00 | 0.00 | 0.00 | 3,318,363.09 |
| 203 Founders | 5,655,226.62 | 272,386.79 | 928,558.44 | 258,784.93 | 4,740,270.04 |
| 204 Kaiser/Brunckhart | 163,598.59 | 0.00 | 0.00 | 0.00 | 163,598.59 |
| 205 Kraley | 222,380.69 | 1,961.42 | 21,592.83 | 5,152.45 | 197,596.83 |
| 206 Library | 224,135.52 | 3,083.26 | 1,200.00 | 3,720.58 | 222,298.20 |
| 207 Pepke | 194,563.84 | 0.00 | 0.00 | 0.00 | 194,563.84 |
| 208 Wickwire | 1,994,711.91 | 0.00 | 0.00 | 0.00 | 1,994,711.91 |
| 209 Wittke | 123,811.42 | 0.00 | 0.00 | 0.00 | 123,811.42 |
| 210 Young | 6,345,312.81 | 30,884.38 | 0.00 | 0.00 | 6,376,197.19 |
| 226 Judd | 367,670.96 | 203,763.50 | 132,546.04 | 21,065.03 | 417,823.39 |
| 228 Lockwood Thompson Memorial | 301,060.82 | 106,792.00 | 271,184.69 | 73,171.93 | 63,496.20 |
| 230 Schweinfurth | 265,993.72 | 0.00 | 35,212.00 | 0.00 | 230,781.72 |
| 231 CLEVNET | 2,015,753.58 | 4,076,773.95 | 4,539,475.75 | 966,546.64 | 586,505.14 |
| 232 Stevens Employee Engagement | 257,732.90 | 0.00 | 12,081.84 | 0.00 | 245,651.06 |
| 251 OLBPD-Library for the Blind | 535,899.66 | 1,131,145.00 | 977,953.58 | 73,589.96 | 615,501.12 |
| 254 MyCom | 2,790.61 | 194,680.94 | 133,054.02 | 7,393.27 | 57,024.26 |
| 257 Tech Centers | 81,293.73 | 145,000.00 | 79,366.29 | 1,072.28 | 145,855.16 |
| 258 Early Literacy | 78,417.66 | 68,021.03 | 63,188.78 | 14,235.48 | 69,014.43 |
| 259 Rice Solar Panel System | 105,510.41 | 236.35 | 3,245.22 | 101,669.10 | 832.44 |
| 260 Coronavirus Relief Fund | 0.00 | 229,699.76 | 229,700.36 | 0.00 | (0.60) |
| Total Special Revenue Funds | \$ 22,678,575.70 | \$ 6,464,428.38 | \$ 7,428,359.84 | \$ 1,526,401.65 | \$ 20,188,242.59 |

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2023

| | <u>Beginning Year Balance</u> | <u>Year to Date Receipts</u> | <u>Year to Date Expenditures</u> | <u>Year to Date Encumbrances</u> | <u>Unencumbered Balance</u> |
|------------------------------------|-----------------------------------|----------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| 301 Debt Service | 18,931.22 | 3,316,417.86 | 1,107,479.60 | 0.00 | 2,227,869.48 |
| Total Debt Service Fund | \$ 18,931.22 | \$ 3,316,417.86 | \$ 1,107,479.60 | \$ 0.00 | \$ 2,227,869.48 |
| 401 Building & Repair | 35,338,899.37 | 900,000.00 | 4,941,429.24 | 6,049,409.85 | 25,248,060.28 |
| 402 Construction - Tax-Exempt | 20,619,754.73 | 690,935.45 | 5,685,399.88 | 13,650,131.64 | 1,975,158.66 |
| 403 Construction - Taxable | 9,350,364.12 | 168,647.88 | 3,836,518.87 | 4,385,746.11 | 1,296,747.02 |
| Total Capital Project Funds | \$ 65,309,018.22 | \$ 1,759,583.33 | \$ 14,463,347.99 | \$ 24,085,287.60 | \$ 28,519,965.96 |
| 501 Abel | 313,163.66 | (500.24) | 0.00 | 0.00 | 312,663.42 |
| 502 Ambler | 3,409.12 | 0.00 | 0.00 | 0.00 | 3,409.12 |
| 503 Beard | 63,715.13 | 941.87 | 4,374.00 | 2,456.00 | 57,827.00 |
| 504 Klein | 8,058.75 | 0.00 | 0.00 | 0.00 | 8,058.75 |
| 505 Malon/Schroeder | 373,239.27 | 2,806.17 | 24,640.62 | 6,500.00 | 344,904.82 |
| 506 McDonald | 264,547.58 | 1,457.93 | 310.00 | 0.00 | 265,695.51 |
| 507 Ratner | 137,374.20 | 0.00 | 0.00 | 0.00 | 137,374.20 |
| 508 Root | 59,121.80 | 0.00 | 0.00 | 0.00 | 59,121.80 |
| 509 Sugarman | 251,836.73 | 0.00 | 2,045.00 | 0.00 | 249,791.73 |
| 510 Thompson | 187,791.92 | 0.00 | 0.00 | 0.00 | 187,791.92 |
| 511 Weidenthal | 9,975.68 | 0.00 | 0.00 | 0.00 | 9,975.68 |
| 512 White | 3,016,916.99 | 5,432.17 | 27,926.44 | 50,882.13 | 2,943,540.59 |
| 513 Beard Anna Young | 119,021.68 | 0.00 | 0.00 | 0.00 | 119,021.68 |
| 514 Paulson | 157,774.56 | 0.00 | 0.00 | 0.00 | 157,774.56 |
| Total Permanent Funds | \$ 4,965,947.07 | \$ 10,137.90 | \$ 59,296.06 | \$ 59,838.13 | \$ 4,856,950.78 |
| 901 Unclaimed Funds | 12,841.42 | 8,684.09 | 7,261.60 | 0.00 | 14,263.91 |
| 905 CLEVNET Fines & Fees | 4,439.34 | 56,388.56 | 55,252.71 | 0.00 | 5,575.19 |
| Total Agency Funds | \$ 17,280.76 | \$ 65,072.65 | \$ 62,514.31 | \$ 0.00 | \$ 19,839.10 |
| Total All Funds | \$ 130,453,308.30 | \$ 76,787,287.50 | \$ 69,329,461.50 | \$ 33,837,781.17 | \$ 104,073,353.13 |

**Cleveland Public Library
Year-To-Date Budget Report
Construction - Tax-Exempt Fund 402
For the Period Ending September 30, 2023**

| | | <u>Original Budget</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbered and Unpaid</u> | <u>Available Balance</u> |
|-------|--------------------------------------|----------------------------|-----------------------|------------------------|--------------------------------------|------------------------------|
| 44400 | Investment Earnings (Capital) | 0.00 | -824,917.32 | -690,935.45 | 0.00 | -133,981.87 |
| | Investment Earnings | 0.00 | -824,917.32 | -690,935.45 | 0.00 | -133,981.87 |
| 52900 | Other Supplies | 0.00 | 38,237.70 | 27,917.33 | 9,891.05 | 429.32 |
| | Supplies | 0.00 | 38,237.70 | 27,917.33 | 9,891.05 | 429.32 |
| 53710 | Professional Services | 0.00 | 1,705.93 | 1,705.93 | 0.00 | 0.00 |
| | Purchased/Contracted Services | 0.00 | 1,705.93 | 1,705.93 | 0.00 | 0.00 |
| 55100 | Land | 0.00 | 139,411.65 | 139,411.65 | 0.00 | 0.00 |
| 55300 | Construction/Improvements | 0.00 | 19,573,813.79 | 4,580,870.71 | 12,936,261.50 | 2,056,681.58 |
| 55510 | Furniture | 0.00 | 1,167,326.10 | 633,887.94 | 488,587.89 | 44,850.27 |
| 55520 | Equipment | 0.00 | 336,966.64 | 152,976.04 | 183,990.60 | 0.00 |
| 55530 | Computer Hardware | 0.00 | 181,887.64 | 148,630.28 | 31,400.60 | 1,856.76 |
| | Capital Outlay | 0.00 | 21,399,405.82 | 5,655,776.62 | 13,640,240.59 | 2,103,388.61 |
| | TOTAL Revenues | 0.00 | -824,917.32 | -690,935.45 | | -133,981.87 |
| | TOTAL Expenditures | 0.00 | 21,439,349.45 | 5,685,399.88 | 13,650,131.64 | 2,103,817.93 |
| | | | | Prior Fund Balance | | 20,619,754.73 |
| | | | | Change in Fund Balance | | (4,994,464.43) |
| | | | | Current Fund Balance | | 15,625,290.30 |

**Cleveland Public Library
Year-To-Date Budget Report
Construction - Taxable Fund 403
For the Period Ending September 30, 2023**

| | | <u>Original Budget</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbered and Unpaid</u> | <u>Available Balance</u> |
|-------|--------------------------------------|----------------------------|-----------------------|------------------------|--------------------------------------|------------------------------|
| 44400 | Investment Earnings (Capital) | 0.00 | -239,201.08 | -168,647.88 | 0.00 | -70,553.20 |
| | Investment Earnings | 0.00 | -239,201.08 | -168,647.88 | 0.00 | -70,553.20 |
| 52900 | Other Supplies | 0.00 | 4,007.31 | 4,005.81 | 0.00 | 1.50 |
| | Supplies | 0.00 | 4,007.31 | 4,005.81 | 0.00 | 1.50 |
| 53710 | Professional Services | 0.00 | 590.40 | 590.40 | 0.00 | 0.00 |
| | Purchased/Contracted Services | 0.00 | 590.40 | 590.40 | 0.00 | 0.00 |
| 55300 | Construction/Improvements | 0.00 | 9,032,807.14 | 3,799,413.46 | 4,384,451.11 | 848,942.57 |
| 55510 | Furniture | 0.00 | 13,580.70 | 13,580.70 | 0.00 | 0.00 |
| 55520 | Equipment | 0.00 | 7,842.74 | 7,626.74 | 216.00 | 0.00 |
| 55530 | Computer Hardware | 0.00 | 12,380.76 | 11,301.76 | 1,079.00 | 0.00 |
| | Capital Outlay | 0.00 | 9,066,611.34 | 3,831,922.66 | 4,385,746.11 | 848,942.57 |
| | TOTAL Revenues | 0.00 | -239,201.08 | -168,647.88 | | -70,553.20 |
| | TOTAL Expenditures | 0.00 | 9,071,209.05 | 3,836,518.87 | 4,385,746.11 | 848,944.07 |
| | | | | Prior Fund Balance | | 9,350,364.12 |
| | | | | Change in Fund Balance | | (3,667,870.99) |
| | | | | Current Fund Balance | | 5,682,493.13 |

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending September 30, 2023**

| | |
|----------------------------------|--|
| Balance of All Funds | <u><u>\$ 137,910,709.19</u></u> |
| | |
| Huntington - Checking | 82,554.46 |
| KeyBank - Checking (ZBA) | (285,171.79) |
| KeyBank - FSA Account | 5,206.19 |
| Petty Cash | 680.00 |
| Change Fund | 1,380.00 |
| KeyBank-Payroll Account (ZBA) | (717.81) |
| Cash in Library Treasury | <u><u>\$ (196,068.95)</u></u> |
| Huntington Escrow Account | 102,501.54 |
| U.S. Bank - 2019A-Money Market | 0.00 |
| U.S. Bank - 2019B-Money Market | 6,667.05 |
| U.S. Bank - Investments | 70,594,386.35 |
| U.S. Bank - Inv - Money Market | 1,314,786.01 |
| U.S. Bank - Series 2019A Notes | 0.00 |
| U.S. Bank - Series 2019B Notes | 3,008,000.05 |
| Huntington Trust -Money Market | 1,742,391.43 |
| STAR Ohio - 2019A | 15,947,545.35 |
| STAR Ohio - 2019B | 2,883,591.76 |
| STAR Ohio Investment | 20,715,908.09 |
| STAR Plus/GDIP Program | 0.00 |
| Investments | <u><u>\$ 116,315,777.63</u></u> |
| PNC- Endowment Account | 21,791,000.51 |
| Endowment Account | <u><u>\$ 21,791,000.51</u></u> |
| Cash in Banks and On Hand | <u><u>\$ 137,910,709.19</u></u> |

Total portfolio value

| | |
|---------------------------------------|-----------------|
| Total portfolio value on September 29 | \$26,736,083.04 |
| Total portfolio value on July 1 | 27,699,741.16 |
| Total change in value | -\$963,658.12 |

www.pnc.com

Your PNC Team

Samuel Martin
Fiduciary Advisor
(412) 442-8772
samuel.martin@pnc.com

Glen Danahey
Investment Advisor
(216) 222-9736
glen.danahey@pnc.com

PNC Bank, National Association
AMG Operations - Control Group
PO BOX 91309
Cleveland, Ohio 44101

Investment policy and market outlook

Investment objective: 65% Equity 25% Fixed 10% Alternative

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment, trustee, custody, consulting, and related services provided by PNC National Association ("PNC Bank"), which is a **Member FDIC**, and investment management activities conducted by PNC Capital Advisors, LLC, an SEC-registered investment advisor and wholly owned subsidiary of PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act. "PNC Institutional Asset Management" is a registered mark of The PNC Financial Services Group, Inc.

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations under the laws of the state governing the trust, which limits your right to sue to a period of time, measured from the date the trust accounting, statement, or written report is sent, delivered, given, furnished or received, as listed in the following chart. For purposes of this notice, to the extent permitted by applicable law, you are deemed to act as representative of (a) all minor, unborn, unknown or unascertained members of each class of trust beneficiaries of which you are a member and all members of each class of trust beneficiaries for which you are permitted to act; (b) all potential appointees of any power of appointment you hold, and any other beneficiaries from the default of the exercise of the power; and (c) your minor and unborn descendants. In other words, to the extent allowable, you are representing all other persons who may someday have rights under the Trust. If Pennsylvania law governs the trust, you have 30 days in which to decline to act as a representative by giving written notice to PNC. If you have questions regarding your rights, please contact your attorney.

| | | | | | |
|----------------------------|----------------------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|
| AL: 2 years from date sent | DC: 1 year from date sent | IA: 1 year from receipt | MO: 1 year from date sent | ND: 1 year from date sent | TN: 1 year from date given |
| AK: 3 years from receipt | DE: 1 year from date sent | KY: 1 year from date sent | MS: 1 year from date sent | OH: 2 years from date sent | UT: 6 months from date sent |
| AR: 1 year from date sent | FL: 6 months from receipt | KS: 1 year from date sent | MT: 3 years from date sent | OK: 2 years from receipt | VT: 1 year from date sent |
| AZ: 1 year from date sent | GA: 2 years from receipt | ME: 1 year from date sent | NE: 1 year from date sent | OR: 1 year from date sent | VA: 1 year from date sent |
| CA: 3 years from receipt | HI: 1 year from date sent | MD: 1 year from date sent | NH: 1 year from date sent | PA: 30 months from date sent | WA: 3 years from delivery |
| CO: 1 year from date sent | IL: 2 years from date furnished* | MI: 1 year from date sent | NJ: 6 months from date sent | SC: 1 year from date sent | WI: 1 year from date sent |
| CT: 1 year from date sent | or 3 years from date furnished** | MN: 3 years from date sent | NM: 1 year from date sent | SD: 180 days from date sent | WV: 1 year from date sent |
| | | | | | WY: 2 years from receipt |

* For a trust made irrevocable after 1/1/2020 and a trustee accepting appointment after 1/1/2020.
** For a trust that became irrevocable before 1/1/2020 or a trustee that accepted appointment before 1/1/2020.

 Please visit pnc.com/insights for PNC's latest investment perspectives.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you. Please contact your PNC Institutional Asset Management investment professional; via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

Generally, if disclosure of beneficial ownership information is required by issuers of assets held in your account for proxy voting, PNC will not vote those shares if you objected to PNC providing this information. Your objection does not restrict PNC's disclosure where applicable law requires PNC to disclose such information, such as the Shareholder Rights Directives II which governs securities issued in EU regulated markets. If you have questions, please contact your PNC investment advisor.

Table of contents

| | Page |
|--|------|
| Summary..... | 5 |
| Portfolio value..... | 5 |
| Portfolio value by asset class | 5 |
| Change in account value | 6 |
| Gain/loss summary | 6 |
| Accrued income summary | 6 |
| Investment income summary | 6 |
| Transaction summary - measured by cash balance | 7 |
| Transaction summary - measured by tax cost | 7 |
| Analysis..... | 8 |
| Asset allocation | 8 |
| Equity sectors..... | 8 |
| Detail..... | 9 |
| Portfolio detail..... | 9 |
| Income and accrual detail..... | 26 |

Table of contents (continued)

| | Page |
|-----------------------------------|------|
| Pending trades | 37 |
| Transaction detail..... | 38 |
| Additions | 38 |
| Investment income | 38 |
| Sales and maturities | 49 |
| Disbursements | 57 |
| Account to account transfers..... | 57 |
| Purchases | 58 |
| Fees and charges | 67 |
| Account to account transfers..... | 68 |
| Non-cash transactions..... | 69 |
| Realized gain/loss detail..... | 70 |

Summary

Portfolio value

| Income | | Principal | | Total | |
|------------------------|--------------|---------------------------|-----------------|--|------------------------|
| Income on September 29 | \$587,331.27 | Principal on September 29 | \$26,148,751.77 | Total portfolio value on September 29 | \$26,736,083.04 |
| Income on July 1 | 557,836.00 | Principal on July 1 | 27,141,905.16 | Total portfolio value on July 1 | 27,699,741.16 |
| Change in value | \$29,495.27 | Change in value | - \$993,153.39 | Total change in value | - \$963,658.12 |

Portfolio value by asset class

| Income | Value Sep. 29 | Value Jul. 1 | Change in value | Tax cost* |
|---------------------------|------------------------|------------------------|------------------------|------------------------|
| Cash and cash equivalents | \$379,648.20 | \$344,716.15 | \$34,932.05 | \$379,648.20 |
| Fixed income | 26,391.16 | 27,435.25 | - 1,044.09 | 32,136.86 |
| Equities | 59,163.47 | 62,763.97 | - 3,600.50 | 75,376.80 |
| Alternative investments | 122,128.44 | 122,920.63 | - 792.19 | 127,198.71 |
| Principal | Value Sep. 29 | Value Jul. 1 | Change in value | Tax cost* |
| Cash and cash equivalents | \$1,211,762.10 | \$1,127,375.72 | \$84,386.38 | \$1,211,762.10 |
| Fixed income | 6,674,325.23 | 6,705,683.42 | - 31,358.19 | 7,158,403.37 |
| Equities | 16,877,137.06 | 17,914,331.43 | - 1,037,194.37 | 11,386,422.34 |
| Alternative investments | 1,385,527.38 | 1,394,514.59 | - 8,987.21 | 1,452,780.75 |
| Total | \$26,736,083.04 | \$27,699,741.16 | - \$963,658.12 | \$21,823,729.13 |

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Ross Martin your Account Advisor.

Summary

Change in account value

| | This period | From Jan. 1, 2023 |
|--------------------------------|------------------------|------------------------|
| Beginning account value | \$27,731,152.34 | \$26,231,202.90 |
| Additions | | |
| Investment income | \$125,918.80 | \$405,453.48 |
| Other receipts | - | 27.87 |
| Disbursements | | |
| Fees and charges | -\$37,073.93 | -\$107,247.30 |
| Other disbursements | - | -907,600.00 |
| Change in value of investments | -1,052,502.99 | 1,145,067.30 |
| Net accrued income | 10,939.71 | 11,529.74 |
| Value of non cash transactions | - | -0.06 |
| Ending account value | \$26,778,433.93 | \$26,778,433.93 |

Investment income summary

| | This period | From Jan. 1, 2023 | Estimated annual income | Accrued income this period |
|----------------------------------|---------------------|---------------------|-------------------------|----------------------------|
| Income-cash and cash equivalents | \$21,730.93 | \$40,198.28 | \$83,554.36 | \$6,702.82 |
| Interest-fixed income | 62,969.93 | 217,482.03 | 234,716.85 | - |
| Dividends-equities | 41,217.94 | 147,773.17 | 265,385.77 | 35,648.07 |
| Income-alternative investments | - | - | 57,209.43 | - |
| Total | \$125,918.80 | \$405,453.48 | \$640,866.41 | \$42,350.89 |

Gain/loss summary

| | Net realized gain/loss | | Net unrealized gain/loss* Since acquisition |
|-----------------|------------------------|----------------------|--|
| | This period | From Jan. 1, 2023 | |
| Fixed income | \$14.40 | -\$472,360.02 | -\$489,823.84 |
| Equities | 156,654.17 | 321,944.39 | 5,474,501.39 |
| Alternative inv | - | - | -72,323.64 |
| Total | \$156,668.57 | -\$150,415.63 | \$4,912,353.91 |

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Ross Martin your Account Advisor.

Accrued income summary

| | |
|--------------------------------|--------------------|
| Accrued income on September 29 | \$42,350.89 |
| Accrued income on July 01 | 31,411.18 |
| Net accrued income | \$10,939.71 |

Summary

Transaction summary - measured by cash balance

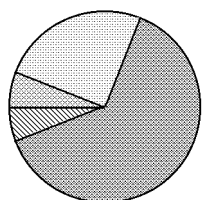
Transaction summary - measured by tax cost

| | Income | | Principal | |
|----------------------------|----------------------|----------------------|--------------------|--------------------|
| | This period | From Jan. 1, 2023 | This period | From Jan. 1, 2023 |
| Beginning cash balance | - \$78,544.38 | - \$72,058.76 | \$78,544.38 | \$72,058.76 |
| Additions | | | | |
| Investment income | \$72,005.98 | \$231,168.17 | \$53,912.82 | \$174,285.31 |
| Sales and maturities | 1,088.83 | 299,846.37 | 537,007.08 | 8,666,009.90 |
| Other receipts | - | - | - | 27.87 |
| Disbursements | | | | |
| Purchases | - \$40,300.00 | - \$434,531.98 | - \$586,742.06 | - \$7,922,059.62 |
| Fees and charges | - 37,073.93 | - 107,247.30 | - | - |
| Other disbursements | - | - | - | - 907,600.00 |
| Ending cash balance | - \$82,823.50 | - \$82,823.50 | \$82,722.22 | \$82,722.22 |
| Change in cash | - \$4,279.12 | - \$10,764.74 | \$4,177.84 | \$10,663.46 |

| | This period | From Jan. 1, 2023 |
|------------------------|------------------------|------------------------|
| Beginning tax cost | \$21,578,215.70 | \$22,583,510.81 |
| Additions | | |
| Purchases | \$627,042.06 | \$8,356,591.60 |
| Disbursements | | |
| Sales | - \$381,427.34 | - \$9,116,271.90 |
| Securities delivered | - 0.01 | - 0.10 |
| Change in cash | - 101.28 | - 101.28 |
| Ending tax cost | \$21,823,729.13 | \$21,823,729.13 |

Analysis

Asset allocation



| | Sep. 29, 2023 |
|----------------------------------|----------------|
| Cash and cash equivalents | 5.95 % |
| Uninvested cash | <.01% |
| Mutual funds | 5.95 % |
| Fixed income | 25.06 % |
| Etf's | 12.32 % |
| Mutual funds | 12.75 % |
| Equities | 63.35 % |
| Stock | 21.41 % |
| Etf's | 29.01 % |
| Mutual funds | 12.92 % |
| Alternative investments | 5.64 % |
| Mutual funds | 5.64 % |

Equity sectors

| | Market value | % of equities | % of total portfolio |
|----------------------------|-----------------------|-----------------|----------------------|
| Industrials | \$490,728.99 | 8.57 % | 1.84 % |
| Consumer discretionary | 706,617.36 | 12.35 % | 2.65 % |
| Consumer staples | 322,322.66 | 5.63 % | 1.21 % |
| Energy | 179,445.13 | 3.14 % | 0.67 % |
| Financial | 954,116.91 | 16.67 % | 3.57 % |
| Materials | 327,969.57 | 5.73 % | 1.23 % |
| Information technology | 1,397,738.76 | 24.42 % | 5.23 % |
| Real estate | 166,731.80 | 2.91 % | 0.62 % |
| Utilities | 127,870.22 | 2.23 % | 0.48 % |
| Health care | 911,540.68 | 15.93 % | 3.41 % |
| Telecommunication services | 138,956.80 | 2.43 % | 0.52 % |
| Total | \$5,724,038.88 | 100.00 % | 21.43 % |

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

| Description | Market value last period Quantity | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-----------------|--------------------------------------|----------------------------|----------------------------|--|----------------------|------------------|----------------------------|-------------------|
| | | Current price per unit | | | | | | |
| UNINVESTED CASH | - 82,823.500 | - \$82,823.50 \$ 1.0000 | - 0.31 % | - \$82,823.50 \$ 1.00 | | | | |

Mutual funds - money market

| Description | Market value last period Quantity | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------------------|---------------------------|----------------------------|--|----------------------|------------------|----------------------------|-------------------|
| | | Current price per unit | | | | | | |
| IAM BANK SWEEP COLLATERALIZED 21-75-073-***3885 | \$422,171.70 462,471.700 | \$462,471.70 \$ 1.0000 | 1.73 % | \$462,471.70 \$ 1.00 | | 5.25 % | \$24,279.76 | \$1,993.90 |
| IAM BANK SWEEP COLLATERALIZED ARISTOTLE CAPITAL MANAGEMENT | | 1.0000 | 0.01 % | | | | | 5.74 |
| IAM BANK SWEEP COLLATERALIZED GW&K INVESTMENT MANAGEMENT | | 1.0000 | 0.01 % | | | | | 0.59 |
| Total mutual funds - money market | | \$462,471.70 | 1.73 % | \$462,471.70 | | 5.25 % | \$24,279.76 | \$2,000.23 |
| Total cash and cash equivalents | | \$379,648.20 | 1.42 % | \$379,648.20 | | 6.40 % | \$24,279.76 | \$2,000.23 |

Detail

Fixed income

Mutual funds - fixed income

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---|--------------------------|----------------------|--------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-***3885 | \$27,435.25 | 2,221.478 | \$26,391.16 \$11.8800 | 0.10 % | \$32,136.86 \$14.47 | -\$5,745.70 | 3.87 % | \$1,019.66 | |

Equities

Mutual funds - equity

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---|--------------------------|----------------------|--------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| FEDERATED HERMES INTERNATIONAL (PEIRX) EQUITY FUND 21-75-073-***3885 | \$49,638.19 | 2,163.827 | \$46,803.58 \$21.6300 | 0.18 % | \$62,534.60 \$28.90 | -\$15,731.02 | 0.97 % | \$450.08 | |
| LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-***3885 | 13,125.78 | 880.334 | 12,359.89 14.0400 | 0.05 % | 12,842.20 14.59 | -482.31 | 3.88 % | 478.90 | |
| Total mutual funds - equity | | | \$59,163.47 | 0.22 % | \$75,376.80 | -\$16,213.33 | 1.57 % | \$928.98 | |
| Total equities | | | \$59,163.47 | 0.22 % | \$75,376.80 | -\$16,213.33 | 1.57 % | \$928.98 | |

Alternative investments

Mutual funds - alternative invest

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|----------------------|--------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| GLDMN SCHS ABS RTRN TR FUND (GARUX) CLASS R6 21-75-073-***3885 | \$122,920.63 | 13,203.075 | \$122,128.44 \$9.2500 | 0.46 % | \$127,198.71 \$9.63 | -\$5,070.27 | 3.80 % | \$4,634.28 | |

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

| Description | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-----------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| UNINVESTED CASH | | | \$82,722.22 | 0.31 % | \$82,722.22 | | | | |
| | 82,722.220 | | \$1.0000 | | \$1.00 | | | | |

Mutual funds - money market

| Description | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-------------------|
| | | Quantity | Current price per unit | | | | | | |
| IAM BANK SWEEP COLLATERALIZED 21-75-073-***3885 | \$860,979.85 | | \$963,000.58 | 3.61 % | \$963,000.58 | | 5.25 % | \$50,557.53 | \$4,155.96 |
| | 963,000.580 | | \$1.0000 | | \$1.00 | | | | |
| IAM BANK SWEEP COLLATERALIZED ARISTOTLE CAPITAL MANAGEMENT | 44,526.31 | | 93,689.30 | 0.36 % | 93,689.30 | | 5.26 % | 4,918.69 | 185.12 |
| | 93,689.300 | | 1.0000 | | 1.00 | | | | |
| IAM BANK SWEEP COLLATERALIZED EDGEWOOD MGMT | 93,976.71 | | 53,674.26 | 0.21 % | 53,674.26 | | 5.26 % | 2,817.90 | 262.45 |
| | 53,674.260 | | 1.0000 | | 1.00 | | | | |
| IAM BANK SWEEP COLLATERALIZED GW&K INVESTMENT MANAGEMENT | 30,564.94 | | 18,675.74 | 0.07 % | 18,675.74 | | 5.26 % | 980.48 | 99.06 |
| | 18,675.740 | | 1.0000 | | 1.00 | | | | |
| Total mutual funds - money market | | | \$1,129,039.88 | 4.22 % | \$1,129,039.88 | | 5.25 % | \$59,274.60 | \$4,702.59 |
| Total cash and cash equivalents | | | \$1,211,762.10 | 4.53 % | \$1,211,762.10 | | 4.89 % | \$59,274.60 | \$4,702.59 |

Detail

Fixed income

Etf - fixed income

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---|--------------------------|----------------------|-----------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| ISHARES CORE US AGGREGATE BOND (AGG) ETF 21-75-073-***3885 | \$3,330,495.90 | 35,017 | \$3,292,998.68 \$94.0400 | 12.32 % | \$3,427,826.36 \$97.89 | -\$134,827.68 | 3.13 % | \$103,055.03 | |

Mutual funds - fixed income

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|----------------------|-----------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-***3885 | \$3,375,187.52 | 284,623.447 | \$3,381,326.55 \$11.8800 | 12.65 % | \$3,730,577.01 \$13.11 | -\$349,250.46 | 3.87 % | \$130,642.16 | |

Total fixed income **\$6,674,325.23** **24.96 %** **\$7,158,403.37** **-\$484,078.14** **3.50 %** **\$233,697.19**

Equities

Stocks

Consumer discretionary

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|----------------------|--------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| HELEN OF TROY LIMITED (HELE) SEDOL 2419530 ISIN BMG4388N1065 GW&K INVESTMENT MANAGEMENT | \$7,561.40 | 70 | \$8,159.20 \$116.5600 | 0.04 % | \$10,442.45 \$149.18 | -\$2,283.25 | | | |
| AIRBNB INC-CLASS A (ABNB) EDGEWOOD MGMT | 93,813.12 | 803 | 110,179.63 137.2100 | 0.42 % | 85,392.71 106.34 | 24,786.92 | | | |
| BOOT BARN HOLDINGS INC (BOOT) GW&K INVESTMENT MANAGEMENT | 12,364.74 | 146 | 11,853.74 81.1900 | 0.05 % | 6,321.04 43.30 | 5,532.70 | | | |
| CHIPOTLE MEXICAN GRIL CL A (CMG) EDGEWOOD MGMT | 126,201.00 | 59 | 108,077.97 1,831.8300 | 0.41 % | 77,195.92 1,308.41 | 30,882.05 | | | |

Detail

Equities

Stocks

Consumer discretionary

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-------------------------------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| CHUY'S HOLDINGS INC (CHUY) | 7,592.52 | | 6,617.88 | 0.03 % | 4,388.73 | 2,229.15 | | | |
| GW&K INVESTMENT MANAGEMENT | 186 | | 35.5800 | | 23.60 | | | | |
| FIRST WATCH RESTAURANT GROUP (FWRG) | | | 2,368.73 | 0.01 % | 2,451.08 | - 82.35 | | | |
| GW&K INVESTMENT MANAGEMENT | 137 | | 17.2900 | | 17.89 | | | | |
| FOX FACTORY HOLDING CORP (FOXF) | 4,557.42 | | 11,196.04 | 0.05 % | 12,982.58 | - 1,786.54 | | | |
| GW&K INVESTMENT MANAGEMENT | 113 | | 99.0800 | | 114.89 | | | | |
| GRAND CANYON EDUCATION INC (LOPE) | 16,410.39 | | 18,583.92 | 0.07 % | 17,841.39 | 742.53 | | | |
| GW&K INVESTMENT MANAGEMENT | 159 | | 116.8800 | | 112.21 | | | | |
| LENNAR CORP (LEN) | 81,075.57 | | 72,612.81 | 0.28 % | 35,830.54 | 36,782.27 | 1.34 % | 970.50 | |
| CLASS A | 647 | | 112.2300 | | 55.38 | | | | |
| ARISTOTLE CAPITAL MANAGEMENT | | | | | | | | | |
| LITHIA MTRS INC (LAD) | 13,380.84 | | 12,994.52 | 0.05 % | 5,798.31 | 7,196.21 | 0.68 % | 88.00 | |
| CL A | 44 | | 295.3300 | | 131.78 | | | | |
| GW&K INVESTMENT MANAGEMENT | | | | | | | | | |
| LULULEMON ATHLETICA INC (LULU) | 90,461.50 | | 92,160.79 | 0.35 % | 76,086.87 | 16,073.92 | | | |
| EDGEWOOD MGMT | 239 | | 385.6100 | | 318.36 | | | | |
| MICHELIN (CGDE) (MGDDY) | 49,850.68 | | 51,541.68 | 0.20 % | 63,448.42 | - 11,906.74 | 3.38 % | 1,741.73 | |
| UNSPON ADR | 3,382 | | 15.2400 | | 18.76 | | | | |
| ARISTOTLE CAPITAL MANAGEMENT | | | | | | | | | |
| NIKE INC (NIKE) | 90,503.40 | | 78,408.40 | 0.30 % | 75,636.80 | 2,771.60 | 1.43 % | 1,115.20 | 278.80 |
| CLASS B | 820 | | 95.6200 | | 92.24 | | | | |
| EDGEWOOD MGMT | | | | | | | | | |
| OXFORD INDUSTRIES INC (OXM) | 13,188.28 | | 12,881.42 | 0.05 % | 10,059.16 | 2,822.26 | 2.71 % | 348.40 | |
| GW&K INVESTMENT MANAGEMENT | 134 | | 96.1300 | | 75.07 | | | | |
| PATRICK INDUSTRIES INC (PATK) | 9,360.00 | | 8,782.02 | 0.04 % | 4,959.15 | 3,822.87 | 2.40 % | 210.60 | |
| GW&K INVESTMENT MANAGEMENT | 117 | | 75.0600 | | 42.39 | | | | |
| REVOLVE GROUP INC (RVLV) | 3,378.40 | | 2,803.66 | 0.02 % | 7,724.45 | - 4,920.79 | | | |
| GW&K INVESTMENT MANAGEMENT | 206 | | 13.6100 | | 37.50 | | | | |
| SKYLINE CHAMPION CORP (SKY) | 14,202.65 | | 13,827.24 | 0.06 % | 6,081.26 | 7,745.98 | 0.57 % | 78.12 | |
| GW&K INVESTMENT MANAGEMENT | 217 | | 63.7200 | | 28.02 | | | | |

Detail

Equities

Stocks

Consumer discretionary

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-------------------------------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-----------------|
| | | Quantity | Current price per unit | | | | | | |
| SONY GROUP CORPORATION ADR (SONY) | 68,520.44 | 68,520.44 | 62,714.01 | 0.24 % | 44,847.27 | 17,866.74 | 0.49 % | 304.40 | |
| ARISTOTLE CAPITAL MANAGEMENT | 761 | 761 | 82.4100 | | 58.93 | | | | |
| TEXAS ROADHOUSE INC (TXRH) | 24,364.76 | 24,364.76 | 20,853.70 | 0.08 % | 11,371.93 | 9,481.77 | 2.29 % | 477.40 | |
| GW&K INVESTMENT MANAGEMENT | 217 | 217 | 96.1000 | | 52.41 | | | | |
| Total consumer discretionary | | | \$706,617.36 | 2.64 % | \$558,860.06 | \$147,757.30 | 0.76 % | \$5,334.35 | \$278.80 |

Consumer staples

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-----------------------------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-----------------|
| | | Quantity | Current price per unit | | | | | | |
| CENTRAL GARDEN AND PET CO (CENTA) | \$15,203.82 | \$15,203.82 | \$16,717.53 | 0.07 % | \$11,963.54 | \$4,753.99 | | | |
| CL A | 417 | 417 | \$40.0900 | | \$28.69 | | | | |
| GW&K INVESTMENT MANAGEMENT | | | | | | | | | |
| COCA COLA CO (KO) | 59,738.24 | 59,738.24 | 55,532.16 | 0.21 % | 53,081.15 | 2,451.01 | 3.29 % | 1,825.28 | 456.32 |
| ARISTOTLE CAPITAL MANAGEMENT | 992 | 992 | 55.9800 | | 53.51 | | | | |
| CONSTELLATION BRANDS INC (STZ) | 49,718.26 | 49,718.26 | 50,768.66 | 0.19 % | 48,795.53 | 1,973.13 | 1.42 % | 719.12 | |
| CL A | 202 | 202 | 251.3300 | | 241.56 | | | | |
| ARISTOTLE CAPITAL MANAGEMENT | | | | | | | | | |
| LAUDER ESTÉE COS INC (EL) | 112,918.50 | 112,918.50 | 97,571.25 | 0.37 % | 121,830.85 | -24,259.60 | 1.83 % | 1,782.00 | |
| CL A | 675 | 675 | 144.5500 | | 180.49 | | | | |
| EDGEWOOD MGMT | | | | | | | | | |
| PROCTER & GAMBLE CO (PG) | 58,268.16 | 58,268.16 | 56,010.24 | 0.21 % | 52,590.67 | 3,419.57 | 2.58 % | 1,444.99 | |
| ARISTOTLE CAPITAL MANAGEMENT | 384 | 384 | 145.8600 | | 136.96 | | | | |
| SYSCO CORP (SYY) | 44,816.80 | 44,816.80 | 39,894.20 | 0.15 % | 51,443.29 | -11,549.09 | 3.03 % | 1,208.00 | |
| ARISTOTLE CAPITAL MANAGEMENT | 604 | 604 | 66.0500 | | 85.17 | | | | |
| UTZ BRANDS INC (UTZ) | 7,100.24 | 7,100.24 | 5,828.62 | 0.03 % | 7,848.06 | -2,019.44 | 1.70 % | 98.95 | 24.74 |
| GW&K INVESTMENT MANAGEMENT | 434 | 434 | 13.4300 | | 18.08 | | | | |
| Total consumer staples | | | \$322,322.66 | 1.21 % | \$347,553.09 | -\$25,230.43 | 2.20 % | \$7,078.34 | \$481.06 |

Detail

Energy

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| COTERRA ENERGY INC (CTRA) | \$59,758.60 | | \$63,892.10 | 0.24 % | \$41,446.59 | \$22,445.51 | 6.10 % | \$3,897.30 | |
| ARISTOTLE CAPITAL MANAGEMENT | 2,362 | | \$27,0500 | | \$17.55 | | | | |
| CHAMPIONX CORPORATION (CHX) | 8,846.40 | | 10,151.70 | 0.04 % | 7,073.31 | 3,078.39 | 0.96 % | 96.90 | |
| GW&K INVESTMENT MANAGEMENT | 285 | | 35,6200 | | 24.82 | | | | |
| MAGNOLIA OIL & GAS CORP (MGY) CLASS A | 14,107.50 | | 15,464.25 | 0.06 % | 8,297.29 | 7,166.96 | 1.95 % | 300.38 | |
| GW&K INVESTMENT MANAGEMENT | 675 | | 22,9100 | | 12.29 | | | | |
| MATADOR RESOURCES CO (MTDR) | 20,090.88 | | 22,840.32 | 0.09 % | 13,052.54 | 9,787.78 | 1.01 % | 230.40 | |
| GW&K INVESTMENT MANAGEMENT | 384 | | 59,4800 | | 33.99 | | | | |
| PATTERSON-UTI ENERGY INC (PTEN) | 3,579.03 | | 4,138.16 | 0.02 % | 5,280.43 | -1,142.27 | 2.32 % | 95.68 | |
| GW&K INVESTMENT MANAGEMENT | 299 | | 13,8400 | | 17.66 | | | | |
| PHILLIPS 66 (PSX) | 49,979.12 | | 62,958.60 | 0.24 % | 53,712.73 | 9,245.87 | 3.50 % | 2,200.80 | |
| ARISTOTLE CAPITAL MANAGEMENT | 524 | | 120,1500 | | 102.51 | | | | |
| Total energy | | | \$179,445.13 | 0.67 % | \$128,862.89 | \$50,582.24 | 3.80 % | \$6,821.46 | |

Financial

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|----------------------------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| AMERISAFE INC (AMSF) | \$8,957.76 | | \$8,411.76 | 0.04 % | \$11,264.30 | -\$2,852.54 | 2.72 % | \$228.48 | |
| GW&K INVESTMENT MANAGEMENT | 168 | | \$50,0700 | | \$67.05 | | | | |
| AMERIPRISE FINANCIAL INC (AMP) | 74,736.00 | | 74,178.00 | 0.28 % | 32,431.86 | 41,746.14 | 1.64 % | 1,215.00 | |
| ARISTOTLE CAPITAL MANAGEMENT | 225 | | 329,6800 | | 144.14 | | | | |
| AMERIS BANCORP (ABCB) | 10,091.95 | | 11,325.05 | 0.05 % | 10,811.72 | 513.33 | 1.57 % | 177.00 | 44.25 |
| GW&K INVESTMENT MANAGEMENT | 295 | | 38,3900 | | 36.65 | | | | |
| BLACKSTONE INC (BX) | 47,972.52 | | 55,284.24 | 0.21 % | 63,338.64 | -8,054.40 | 1.84 % | 1,016.00 | |
| ARISTOTLE CAPITAL MANAGEMENT | 516 | | 107,1400 | | 122.75 | | | | |
| BLACKSTONE INC (BX) | 105,520.95 | | 109,604.22 | 0.41 % | 96,288.17 | 13,316.05 | 1.84 % | 2,014.29 | |
| EDGEWOOD MGMT | 1,023 | | 107,1400 | | 94.12 | | | | |
| CAPITAL ONE FINANCIAL CORP (COF) | 62,012.79 | | 55,027.35 | 0.21 % | 54,228.71 | 798.64 | 2.48 % | 1,360.80 | |
| ARISTOTLE CAPITAL MANAGEMENT | 567 | | 97,0500 | | 95.64 | | | | |
| CATHAY GENERAL BANCORP (CATY) | 9,206.34 | | 9,941.36 | 0.04 % | 10,126.46 | -185.10 | 3.92 % | 388.96 | |
| GW&K INVESTMENT MANAGEMENT | 286 | | 34,7600 | | 35.41 | | | | |

Detail

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost | | Current yield | Estimated annual income | Accrued income |
|--------------------------------------|--------------------------|------------------------|----------------------|------------------------|----------------------|---------------|-------------------------|----------------|
| | Market value last period | Current price per unit | | Avg. tax cost per unit | Unrealized gain/loss | | | |
| CINCINNATI FINANCIAL CORP (CINF) | 46,518.96 | 48,894.62 | 0.19 % | 40,126.14 | 8,768.48 | 2.94 % | 1,434.00 | 358.50 |
| ARISTOTLE CAPITAL MANAGEMENT | 478 | 102.2900 | | 83.95 | | | | |
| COHEN & STEERS INC (CNS) | 12,699.81 | 13,729.11 | 0.06 % | 12,629.66 | 1,099.45 | 3.64 % | 499.32 | |
| GW&K INVESTMENT MANAGEMENT | 219 | 62.6900 | | 57.67 | | | | |
| COMMERCE BANCSHARES INC (CBSH) | 24,690.90 | 24,325.86 | 0.10 % | 26,144.10 | -1,818.24 | 2.26 % | 547.56 | |
| ARISTOTLE CAPITAL MANAGEMENT | 507 | 47.9800 | | 51.57 | | | | |
| CULLEN FROST BANKERS INC (CFR) | 39,355.98 | 33,382.86 | 0.13 % | 34,469.34 | -1,086.48 | 4.04 % | 1,346.88 | |
| ARISTOTLE CAPITAL MANAGEMENT | 366 | 91.2100 | | 94.18 | | | | |
| FLYWIRE CORP-VOTING (FLYW) | 20,827.84 | 21,398.19 | 0.09 % | 15,089.58 | 6,308.61 | | | |
| GW&K INVESTMENT MANAGEMENT | 671 | 31.8900 | | 22.49 | | | | |
| GLACIER BANCORP INC (GBCI) | 7,262.61 | 6,640.50 | 0.03 % | 9,265.88 | -2,625.38 | 4.64 % | 307.56 | |
| GW&K INVESTMENT MANAGEMENT | 233 | 28.5000 | | 39.77 | | | | |
| HORACE MANN EDUCATORS CORP NEW (HMN) | 11,834.34 | 11,722.62 | 0.05 % | 16,549.04 | -4,826.42 | 4.50 % | 526.68 | |
| GW&K INVESTMENT MANAGEMENT | 399 | 29.3800 | | 41.48 | | | | |
| HOULIHAN LOKEY INC (HLI) | 17,892.42 | 19,495.84 | 0.08 % | 8,364.27 | 11,131.57 | 2.06 % | 400.40 | |
| GW&K INVESTMENT MANAGEMENT | 182 | 107.1200 | | 45.96 | | | | |
| INDEPENDENT BANK CORP MASS (INDB) | 6,053.36 | 7,805.31 | 0.03 % | 10,606.55 | -2,801.24 | 4.49 % | 349.80 | 87.45 |
| GW&K INVESTMENT MANAGEMENT | 159 | 49.0900 | | 66.71 | | | | |
| MSCI INC (MSCI) | | 48,742.60 | 0.19 % | 48,669.56 | 73.04 | 1.08 % | 524.40 | |
| EDGEWOOD MGMT | 95 | 513.0800 | | 512.31 | | | | |
| MITSUBISHI UFJ FINL GRP ADR (MUFG) | 34,904.32 | 40,208.64 | 0.16 % | 24,201.52 | 16,007.12 | 2.15 % | 861.95 | |
| ARISTOTLE CAPITAL MANAGEMENT | 4,736 | 8.4900 | | 5.11 | | | | |
| OCEANFIRST FINANCIAL CORP (OCFC) | 8,700.34 | 8,768.82 | 0.04 % | 10,897.91 | -2,129.09 | 5.53 % | 484.80 | |
| GW&K INVESTMENT MANAGEMENT | 606 | 14.4700 | | 17.98 | | | | |
| PACIFIC PREMIER BANCORP INC (PPBI) | 8,602.88 | 10,401.28 | 0.04 % | 14,378.13 | -3,976.85 | 6.07 % | 630.96 | |
| GW&K INVESTMENT MANAGEMENT | 478 | 21.7600 | | 30.08 | | | | |
| S&P GLOBAL INC (SPGI) | 109,442.97 | 99,756.93 | 0.38 % | 29,553.51 | 70,203.42 | 0.99 % | 982.80 | |
| EDGEWOOD MGMT | 273 | 365.4100 | | 108.26 | | | | |
| SEACOAST BANKING CORP OF FLA (SBCF) | 8,751.60 | 10,123.56 | 0.04 % | 11,336.43 | -1,212.87 | 3.28 % | 331.92 | |
| GW&K INVESTMENT MANAGEMENT | 461 | 21.9600 | | 24.59 | | | | |
| STIFEL FINL CORP (SF) | 15,096.51 | 15,544.32 | 0.06 % | 9,368.30 | 6,176.02 | 2.35 % | 364.32 | |
| GW&K INVESTMENT MANAGEMENT | 253 | 61.4400 | | 37.03 | | | | |

Detail

Financial

| Description (Symbol) | Market value last period Quantity | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---|--------------------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-------------------|
| | | Current price per unit | | | | | | |
| US BANCORP DEL (USB) | 37,103.92 | 37,126.38 | 0.14 % | 54,887.53 | - 17,761.15 | 5.81 % | 2,156.16 | 539.04 |
| COM NEW ARISTOTLE CAPITAL MANAGEMENT | 1,123 | 33.0600 | | 48.88 | | | | |
| VISA INC (V) | 177,872.52 | 172,277.49 | 0.65 % | 85,900.51 | 86,376.98 | 0.79 % | 1,348.20 | |
| CLASS A SHARES EDGEWOOD MGMT | 749 | 230.0100 | | 114.69 | | | | |
| Total financial | | \$954,116.91 | 3.57 % | \$740,927.82 | \$213,189.09 | 2.04 % | \$19,498.24 | \$1,029.24 |

Health care

| Description (Symbol) | Market value last period Quantity | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Current price per unit | | | | | | |
| MEDTRONIC PLC (MDT) | \$42,816.60 | \$38,082.96 | 0.15 % | \$53,474.52 | - \$15,391.56 | 3.53 % | \$1,341.36 | \$335.34 |
| SEDOL BTN1Y11 ISIN IE00BTN1Y115 ARISTOTLE CAPITAL MANAGEMENT | 486 | \$78.3600 | | \$110.03 | | | | |
| ALCON INC (ALC) | 59,119.20 | 55,483.20 | 0.21 % | 39,891.44 | 15,591.76 | 0.31 % | 169.92 | |
| SEDOL BJXP41 ISIN CH0432492467 ARISTOTLE CAPITAL MANAGEMENT | 720 | 77.0600 | | 55.41 | | | | |
| ALIGN TECHNOLOGY INC (ALGN) EDGEWOOD MGMT | 85,580.88 | 67,475.72 | 0.26 % | 39,743.34 | 27,732.38 | | | |
| AMGEN INC (AMGN) ARISTOTLE CAPITAL MANAGEMENT | 57,059.14 | 69,071.32 | 0.26 % | 36,353.21 | 32,718.11 | 3.18 % | 2,189.64 | |
| ARCUTIS BIOTHERAPEUTICS INC (ARQT) GW&K INVESTMENT MANAGEMENT | 5,298.68 | 2,952.36 | 0.02 % | 10,729.35 | - 7,776.99 | | | |
| GW&K INVESTMENT MANAGEMENT | 556 | 5.3100 | | 19.30 | | | | |
| ATRICURE INC (ATRC) GW&K INVESTMENT MANAGEMENT | 13,524.64 | 12,001.20 | 0.05 % | 7,889.82 | 4,111.38 | | | |
| GW&K INVESTMENT MANAGEMENT | 274 | 43.8000 | | 28.80 | | | | |
| BIOCRYS T PHARMACEUTICALS INC (BCRX) GW&K INVESTMENT MANAGEMENT | 4,188.80 | 4,212.60 | 0.02 % | 7,949.24 | - 3,736.64 | | | |
| GW&K INVESTMENT MANAGEMENT | 595 | 7.0800 | | 13.36 | | | | |
| AZENTA INC (AZTA) GW&K INVESTMENT MANAGEMENT | 7,422.12 | 7,980.21 | 0.03 % | 11,406.87 | - 3,426.66 | 0.80 % | 63.60 | |
| GW&K INVESTMENT MANAGEMENT | 159 | 50.1900 | | 71.74 | | | | |
| CASTLE BIOSCIENCES INC (CSTL) GW&K INVESTMENT MANAGEMENT | 1,948.24 | 2,398.38 | 0.01 % | 8,130.33 | - 5,731.95 | | | |
| GW&K INVESTMENT MANAGEMENT | 142 | 16.8900 | | 57.26 | | | | |

Detail

Health care

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---------------------------------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Quantity | Current price per unit | | | | | | |
| ARTIVION INC (AORT) | 7,202.61 | | 6,352.04 | 0.03 % | 10,100.02 | -3,747.98 | 0.80 % | 50.28 | |
| GW&K INVESTMENT MANAGEMENT | 419 | | 15,1600 | | 24.11 | | | | |
| CRYOPORT INC (CYRX) | 3,933.00 | | 3,125.88 | 0.02 % | 5,678.66 | -2,552.78 | | | |
| GW&K INVESTMENT MANAGEMENT | 228 | | 13,7100 | | 24.91 | | | | |
| DANAHER CORP (DHR) | 66,000.00 | | 68,227.50 | 0.26 % | 31,902.93 | 36,324.57 | 0.44 % | 297.00 | |
| ARISTOTLE CAPITAL MANAGEMENT | 275 | | 248,1000 | | 116.01 | | | | |
| DANAHER CORP (DHR) | 111,600.00 | | 115,366.50 | 0.44 % | 100,375.65 | 14,990.85 | 0.44 % | 502.20 | |
| EDGEWOOD MGMT | 465 | | 248,1000 | | 215.86 | | | | |
| GLOBUS MEDICAL INC A (GMED) | 15,242.24 | | 12,710.40 | 0.05 % | 13,628.31 | -917.91 | | | |
| GW&K INVESTMENT MANAGEMENT | 256 | | 49,6500 | | 53.24 | | | | |
| HALOZYME THERAPEUTICS INC (HALO) | 13,057.34 | | 13,828.40 | 0.06 % | 12,303.55 | 1,524.85 | | | |
| GW&K INVESTMENT MANAGEMENT | 362 | | 38,2000 | | 33.99 | | | | |
| HEALTH EQUITY INC (HGY) | 17,174.08 | | 17,458.95 | 0.07 % | 12,232.83 | 5,226.12 | | | |
| GW&K INVESTMENT MANAGEMENT | 239 | | 73,0500 | | 51.18 | | | | |
| ICU MED INC (ICUI) | 9,444.07 | | 6,307.53 | 0.03 % | 9,725.20 | -3,417.67 | | | |
| GW&K INVESTMENT MANAGEMENT | 53 | | 119,0100 | | 183.49 | | | | |
| ILLUMINA INC (ILMN) | 81,183.17 | | 67,404.48 | 0.26 % | 130,105.12 | -62,700.64 | | | |
| EDGEWOOD MGMT | 491 | | 137,2800 | | 264.98 | | | | |
| INSMED INC (INSM) | 6,076.80 | | 7,272.00 | 0.03 % | 5,466.50 | 1,805.50 | | | |
| GW&K INVESTMENT MANAGEMENT | 288 | | 25,2500 | | 18.98 | | | | |
| INTEGRA LIFESCIENCES HLDG CORP (IART) | 8,719.56 | | 8,096.28 | 0.04 % | 13,008.67 | -4,912.39 | | | |
| GW&K INVESTMENT MANAGEMENT | 212 | | 38,1900 | | 61.36 | | | | |
| INTRA-CELLULAR THERAPIES INC (ITCI) | 14,183.68 | | 11,668.16 | 0.05 % | 11,211.79 | 456.37 | | | |
| GW&K INVESTMENT MANAGEMENT | 224 | | 52,0900 | | 50.05 | | | | |
| INTUITIVE SURGICAL INC (ISRG) | 129,595.26 | | 110,777.91 | 0.42 % | 67,750.71 | 43,027.20 | | | |
| EDGEWOOD MGMT | 379 | | 292,2900 | | 178.76 | | | | |
| ELI LILLY & CO (LLY) | 72,691.90 | | 83,255.15 | 0.32 % | 53,502.25 | 29,752.90 | 0.85 % | 700.60 | |
| EDGEWOOD MGMT | 155 | | 537,1300 | | 345.18 | | | | |
| MEDPACE HOLDINGS INC (MEDP) | 15,611.05 | | 15,738.45 | 0.06 % | 7,416.74 | 8,321.71 | | | |
| GW&K INVESTMENT MANAGEMENT | 65 | | 242,1300 | | 114.10 | | | | |
| MERCK & CO INC (MRK) | 65,195.35 | | 58,166.75 | 0.22 % | 56,824.82 | 1,341.93 | 2.84 % | 1,649.80 | 412.45 |
| ARISTOTLE CAPITAL MANAGEMENT | 565 | | 102,9500 | | 100.58 | | | | |
| PHREESIA INC (PHR) | 15,846.11 | | 9,545.48 | 0.04 % | 16,889.57 | -7,344.09 | | | |
| GW&K INVESTMENT MANAGEMENT | 511 | | 18,6800 | | 33.05 | | | | |

Detail

Health care

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-------------------------------------|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-----------------|
| | Market value last period | Current price per unit | | | | | | |
| PROGYNY INC (PGNY) | 10,425.10 | 9,015.30 | 0.04 % | 6,961.32 | 2,053.98 | | | |
| GW&K INVESTMENT MANAGEMENT | 265 | 34,0200 | | 26.27 | | | | |
| SUPERNUS PHARMACEUTICALS INC (SUPN) | 12,414.78 | 11,386.41 | 0.05 % | 10,375.58 | 1,010.83 | | | |
| GW&K INVESTMENT MANAGEMENT | 413 | 27,5700 | | 25.12 | | | | |
| U S PHYSICAL THERAPY (USPH) | 9,347.03 | 9,815.11 | 0.04 % | 10,552.85 | - 737.74 | 1.88 % | 184.04 | |
| GW&K INVESTMENT MANAGEMENT | 107 | 91,7300 | | 98.63 | | | | |
| VERACYTE INC (VCYT) | 7,258.95 | 6,364.05 | 0.03 % | 8,202.14 | - 1,838.09 | | | |
| GW&K INVESTMENT MANAGEMENT | 285 | 22,3300 | | 28.78 | | | | |
| Total health care | | \$911,540.68 | 3.41 % | \$809,783.33 | \$101,757.35 | 0.78 % | \$7,148.44 | \$747.79 |

Industrials

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|------------------------------|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | Market value last period | Current price per unit | | | | | | |
| ALAMO GROUP INC (ALG) | \$19,494.46 | \$18,323.16 | 0.07 % | \$13,120.92 | \$5,202.24 | 0.51 % | \$93.28 | |
| GW&K INVESTMENT MANAGEMENT | 106 | \$172,8600 | | \$123.78 | | | | |
| ALLEGIAN T TRAVEL CO (ALGT) | 8,208.20 | 4,995.90 | 0.02 % | 9,972.30 | - 4,976.40 | 3.13 % | 156.00 | |
| GW&K INVESTMENT MANAGEMENT | 65 | 76,8600 | | 153.42 | | | | |
| CBIZ INC (CBZ) | 11,455.20 | 11,158.50 | 0.05 % | 10,994.85 | 163.65 | | | |
| GW&K INVESTMENT MANAGEMENT | 215 | 51,9000 | | 51.14 | | | | |
| CHART INDUSTRIES INC (GTLS) | | 8,456.00 | 0.04 % | 8,309.85 | 146.15 | | | |
| GW&K INVESTMENT MANAGEMENT | 50 | 169,1200 | | 166.20 | | | | |
| GENERAL DYNAMICS CORP (GD) | 47,548.15 | 48,834.37 | 0.19 % | 40,082.53 | 8,751.84 | 2.39 % | 1,166.88 | |
| ARISTOTLE CAPITAL MANAGEMENT | 221 | 220,9700 | | 181.37 | | | | |
| HEARTLAND EXPRESS INC (HTLD) | 4,430.70 | 3,966.30 | 0.02 % | 5,745.63 | - 1,779.33 | 0.55 % | 21.60 | 5.40 |
| GW&K INVESTMENT MANAGEMENT | 270 | 14,6900 | | 21.28 | | | | |
| HONEYWELL INTL INC (HON) | 63,080.00 | 56,160.96 | 0.22 % | 48,939.75 | 7,221.21 | 2.34 % | 1,313.28 | |
| ARISTOTLE CAPITAL MANAGEMENT | 304 | 184,7400 | | 160.99 | | | | |
| ICF INTERNATIONAL INC (ICFI) | 17,912.16 | 17,396.64 | 0.07 % | 10,834.93 | 6,561.71 | 0.47 % | 80.64 | 20.16 |
| GW&K INVESTMENT MANAGEMENT | 144 | 120,8100 | | 75.24 | | | | |
| ITT INC (ITT) | 12,583.35 | 13,217.85 | 0.05 % | 9,386.90 | 3,830.95 | 1.19 % | 156.60 | 39.15 |
| GW&K INVESTMENT MANAGEMENT | 135 | 97,9100 | | 69.53 | | | | |

Detail

Industrials

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--------------------------------------|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | Market value last period | Current price per unit | | | | | | |
| OSHKOSH CORPORATION (OSK) CLASS B | 38,186.19 | 42,084.63 | 0.16 % | 48,855.48 | -6,770.85 | 1.72 % | 723.24 | |
| ARISTOTLE CAPITAL MANAGEMENT | 441 | 95.4300 | | 110.78 | | | | |
| PARKER HANNIFIN CORP (PH) | 92,049.44 | 91,926.72 | 0.35 % | 42,014.69 | 49,912.03 | 1.52 % | 1,397.12 | |
| ARISTOTLE CAPITAL MANAGEMENT | 236 | 389.5200 | | 178.03 | | | | |
| PAYCOR HCM INC (PYCR) | 12,781.80 | 12,328.20 | 0.05 % | 15,624.68 | -3,296.48 | | | |
| GW&K INVESTMENT MANAGEMENT | 540 | 22.8300 | | 28.94 | | | | |
| PRIMORIS SERVICES CORP (PRIM) | 16,880.38 | 18,132.42 | 0.07 % | 11,616.91 | 6,515.51 | 0.74 % | 132.96 | 33.24 |
| GW&K INVESTMENT MANAGEMENT | 554 | 32.7300 | | 20.97 | | | | |
| RBC BEARINGS INC (RBC) | 20,659.65 | 18,028.01 | 0.07 % | 13,069.26 | 4,958.75 | | | |
| GW&K INVESTMENT MANAGEMENT | 77 | 234.1300 | | 169.73 | | | | |
| SPX TECHNOLOGIES (SPXC) | 29,059.74 | 20,512.80 | 0.08 % | 15,060.15 | 5,452.65 | | | |
| GW&K INVESTMENT MANAGEMENT | 252 | 81.4000 | | 59.76 | | | | |
| SHOALS TECHNOLOGIES GROUP -A (SHLS) | 6,287.76 | 9,015.50 | 0.04 % | 11,529.99 | -2,514.49 | | | |
| GW&K INVESTMENT MANAGEMENT | 494 | 18.2500 | | 23.34 | | | | |
| SHYFT GROUP INC/THE (SHYF) | 9,176.96 | 6,227.52 | 0.03 % | 12,857.81 | -6,630.29 | 1.34 % | 83.20 | |
| GW&K INVESTMENT MANAGEMENT | 416 | 14.9700 | | 30.91 | | | | |
| TEREX CORP NEW (TEX) | 16,333.59 | 15,730.26 | 0.06 % | 12,797.62 | 2,932.64 | 1.19 % | 185.64 | |
| GW&K INVESTMENT MANAGEMENT | 273 | 57.6200 | | 46.88 | | | | |
| UFP INDUSTRIES INC (UFPI) | 19,021.80 | 20,070.40 | 0.08 % | 7,792.96 | 12,277.44 | 1.18 % | 235.20 | |
| GW&K INVESTMENT MANAGEMENT | 196 | 102.4000 | | 39.76 | | | | |
| XYLEM INC (XYL) | 67,008.90 | 54,162.85 | 0.21 % | 50,262.78 | 3,900.07 | 1.46 % | 785.40 | |
| ARISTOTLE CAPITAL MANAGEMENT | 595 | 91.0300 | | 84.48 | | | | |
| Total industrials | | \$490,728.99 | 1.84 % | \$398,869.99 | \$91,859.00 | 1.33 % | \$6,531.04 | \$97.95 |

Information technology

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | Market value last period | Current price per unit | | | | | | |
| ASML HOLDING NV-NY (ASML) | \$136,977.75 | \$111,256.74 | 0.42 % | \$117,858.39 | -\$6,601.65 | 0.91 % | \$1,006.05 | |
| SEDOL B908F01 ISIN USN070592100 EDGEWOOD MGMT | 189 | \$588.6600 | | \$623.59 | | | | |

Detail

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-----------------------------------|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | Market value last period | Current price per unit | | | | | | |
| Information technology | | | | | | | | |
| ADOBE INC (ADBE) | 88,996.18 | 92,801.80 | 0.35 % | 49,747.88 | 43,053.92 | 0.01 % | 9.10 | |
| ARISTOTLE CAPITAL MANAGEMENT | 182 | 509.9000 | | 273.34 | | | | |
| ADOBE INC (ADBE) | 132,516.29 | 138,182.90 | 0.52 % | 77,479.01 | 60,703.89 | 0.01 % | 13.55 | |
| EDGEWOOD MGMT | 271 | 509.9000 | | 285.90 | | | | |
| ALLEGRO MICROSYSTEMS INC (ALGM) | 7,402.96 | 5,238.16 | 0.02 % | 5,401.41 | - 163.25 | | | |
| GW&K INVESTMENT MANAGEMENT | 164 | 31.9400 | | 32.94 | | | | |
| ANSYS INC (ANSS) | 77,943.72 | 70,221.80 | 0.27 % | 50,797.98 | 19,423.82 | | | |
| ARISTOTLE CAPITAL MANAGEMENT | 236 | 297.5500 | | 215.25 | | | | |
| APPFOLIO INC - A (APPF) | 18,246.84 | 19,358.78 | 0.08 % | 13,842.34 | 5,516.44 | | | |
| GW&K INVESTMENT MANAGEMENT | 106 | 182.6300 | | 130.59 | | | | |
| AUTODESK INC (ADSK) | 60,359.95 | 61,038.45 | 0.23 % | 54,048.01 | 6,990.44 | 0.03 % | 17.70 | |
| ARISTOTLE CAPITAL MANAGEMENT | 295 | 206.9100 | | 183.21 | | | | |
| DESCARTES SYS GROUP INC (DSGX) | 16,102.11 | 14,749.38 | 0.06 % | 8,792.79 | 5,956.59 | | | |
| ISIN CA2499061083 SEDOL 2528834 | 201 | 73.3800 | | 43.75 | | | | |
| GW&K INVESTMENT MANAGEMENT | | | | | | | | |
| ENDAVA PLC- SPON ADR (DAVA) | 5,334.37 | 5,907.05 | 0.03 % | 7,107.88 | - 1,200.83 | | | |
| SEDOL BZ0WK66 | 103 | 57.3500 | | 69.01 | | | | |
| ISIN US29260V1052 | | | | | | | | |
| GW&K INVESTMENT MANAGEMENT | | | | | | | | |
| INTAPP INC (INTA) | | 4,960.96 | 0.02 % | 4,761.12 | 199.84 | | | |
| GW&K INVESTMENT MANAGEMENT | 148 | 33.5200 | | 32.17 | | | | |
| INTUIT SOFTWARE (INTU) | 132,875.10 | 148,172.60 | 0.56 % | 75,467.85 | 72,704.75 | 0.71 % | 1,044.00 | |
| EDGEWOOD MGMT | 290 | 510.9400 | | 260.23 | | | | |
| MACOM TECHNOLOGY SOLUTIONS (MTSI) | 15,923.79 | 19,823.94 | 0.08 % | 5,388.33 | 14,435.61 | | | |
| HOLDINGS INC | 243 | 81.5800 | | 22.17 | | | | |
| GW&K INVESTMENT MANAGEMENT | | | | | | | | |
| MICROSOFT CORP (MSFT) | 105,226.86 | 97,566.75 | 0.37 % | 42,475.26 | 55,091.49 | 0.96 % | 927.00 | |
| ARISTOTLE CAPITAL MANAGEMENT | 309 | 315.7500 | | 137.46 | | | | |
| MICROSOFT CORP (MSFT) | 135,534.92 | 125,668.50 | 0.48 % | 33,583.90 | 92,084.60 | 0.96 % | 1,194.00 | |
| EDGEWOOD MGMT | 398 | 315.7500 | | 84.38 | | | | |
| MICROCHIP TECHNOLOGY INC (MCHP) | 86,543.94 | 75,396.30 | 0.29 % | 43,689.10 | 31,707.20 | 2.11 % | 1,584.24 | |
| ARISTOTLE CAPITAL MANAGEMENT | 966 | 78.0500 | | 45.23 | | | | |

Detail

Information technology

| Description (Symbol) | Market value last period Quantity | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------------------|------------------------|----------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Current price per unit | Current market value | | | | | | |
| NOVANTA INC (NOVT) | 22,644.30 | 17,643.12 | | 0.07 % | 12,270.42 | 5,372.70 | | | |
| SEDOL BD8S5H8 ISIN CA67000B1040 GW&K INVESTMENT MANAGEMENT | 123 | 143.4400 | | | 99.76 | | | | |
| NVIDIA CORP (NVDA) | 173,861.22 | 164,861.21 | | 0.62 % | 16,507.40 | 148,353.81 | 0.04 % | 60.64 | |
| EDGEWOOD MGMT | 379 | 434.9900 | | | 43.56 | | | | |
| QUALCOMM (QCOM) | 59,520.00 | 55,530.00 | | 0.21 % | 38,322.55 | 17,207.45 | 2.89 % | 1,600.00 | |
| ARISTOTLE CAPITAL MANAGEMENT | 500 | 111.0600 | | | 76.65 | | | | |
| RAPID7 INC (RPD) | 7,244.80 | 7,324.80 | | 0.03 % | 8,431.15 | - 1,106.35 | | | |
| GW&K INVESTMENT MANAGEMENT | 160 | 45.7800 | | | 52.70 | | | | |
| SERVICE NOW INC (NOW) | 138,244.62 | 137,504.16 | | 0.52 % | 128,852.52 | 8,651.64 | | | |
| EDGEWOOD MGMT | 246 | 558.9600 | | | 523.79 | | | | |
| SILICON LABORATORIES INC (SLAB) | 14,196.60 | 10,430.10 | | 0.04 % | 10,109.49 | 320.61 | | | |
| GW&K INVESTMENT MANAGEMENT | 90 | 115.8900 | | | 112.33 | | | | |
| THOUGHTWORKS HOLDING INC (TWKS) | 9,603.60 | 5,189.76 | | 0.02 % | 17,595.22 | - 12,405.46 | | | |
| GW&K INVESTMENT MANAGEMENT | 1,272 | 4.0800 | | | 13.83 | | | | |
| VIAVI SOLUTIONS INC -W/I (VIAV) | 11,046.75 | 8,911.50 | | 0.04 % | 12,469.67 | - 3,558.17 | | | |
| GW&K INVESTMENT MANAGEMENT | 975 | 9.1400 | | | 12.79 | | | | |
| Total information technology | | \$1,397,738.76 | | 5.23 % | \$834,999.67 | \$562,739.09 | 0.53 % | \$7,456.28 | |

Materials

| Description (Symbol) | Market value last period Quantity | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|------------------------------|--------------------------------------|------------------------|----------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | | Current price per unit | Current market value | | | | | | |
| AVIENT CORPORATION (AVNT) | \$ 19,754.70 | \$ 17,059.56 | | 0.07 % | \$ 15,052.75 | \$ 2,006.81 | 2.81 % | \$ 478.17 | \$ 119.54 |
| GW&K INVESTMENT MANAGEMENT | 483 | \$ 35.3200 | | | \$ 31.17 | | | | |
| BALCHEM CORP CL B (BCPC) | 13,481.00 | 12,404.00 | | 0.05 % | 10,246.10 | 2,157.90 | 0.58 % | 71.00 | |
| GW&K INVESTMENT MANAGEMENT | 100 | 124.0400 | | | 102.46 | | | | |
| CORTEVA INC -W/I (CTVA) | 92,367.60 | 82,469.92 | | 0.31 % | 45,399.14 | 37,070.78 | 1.26 % | 1,031.68 | |
| ARISTOTLE CAPITAL MANAGEMENT | 1,612 | 51.1600 | | | 28.16 | | | | |
| ECOLAB INC (ECL) | 54,513.48 | 49,464.80 | | 0.19 % | 63,849.60 | - 14,384.80 | 1.26 % | 619.04 | 154.76 |
| ARISTOTLE CAPITAL MANAGEMENT | 292 | 169.4000 | | | 218.66 | | | | |

Detail

Materials

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---------------------------------|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-----------------|
| | | Quantity | Current price per unit | | | | | | |
| MARTIN MARIETTA MATLS INC (MLM) | 88,182.79 | | 78,401.68 | 0.30 % | 51,238.97 | 27,162.71 | 0.73 % | 565.36 | |
| ARISTOTLE CAPITAL MANAGEMENT | 191 | | 410.4800 | | 268.27 | | | | |
| MINERALS TECHNOLOGIES INC (MTX) | 12,403.35 | | 11,773.40 | 0.05 % | 12,559.73 | - 786.33 | 0.37 % | 43.00 | |
| GW&K INVESTMENT MANAGEMENT | 215 | | 54.7600 | | 58.42 | | | | |
| RPM INTERNATIONAL INC (RPM) | 57,696.39 | | 60,962.83 | 0.23 % | 49,874.81 | 11,088.02 | 1.78 % | 1,080.24 | |
| ARISTOTLE CAPITAL MANAGEMENT | 643 | | 94.8100 | | 77.57 | | | | |
| SILGAN HLDGS INC (SLGN) | 14,348.34 | | 15,433.38 | 0.06 % | 14,162.90 | 1,270.48 | 1.68 % | 257.76 | |
| GW&K INVESTMENT MANAGEMENT | 358 | | 43.1100 | | 39.56 | | | | |
| Total materials | | | \$327,969.57 | 1.23 % | \$262,384.00 | \$65,585.57 | 1.26 % | \$4,146.25 | \$274.30 |

Real estate

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|---|--------------------------|----------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|-----------------|
| | | Quantity | Current price per unit | | | | | | |
| AGREE RLTY CORP (ADC) REIT | \$11,574.03 | 177 | \$9,777.48 | 0.04 % | \$11,659.94 | - \$1,882.46 | 5.28 % | \$516.13 | \$43.01 |
| GW&K INVESTMENT MANAGEMENT | | | \$55.2400 | | \$65.88 | | | | |
| AMERICAN TOWER CORP (AMT) | 80,679.04 | | 42,428.10 | 0.16 % | 57,215.72 | - 14,787.62 | 3.84 % | 1,627.98 | |
| EDGEWOOD MGMT | 258 | | 164.4500 | | 221.77 | | | | |
| CROWN CASTLE INC (CCI) | 39,651.12 | | 32,026.44 | 0.12 % | 56,083.26 | - 24,056.82 | 6.81 % | 2,178.48 | |
| ARISTOTLE CAPITAL MANAGEMENT | 348 | | 92.0300 | | 161.16 | | | | |
| EQUITY LIFESTYLE PROPERTIES (ELS) REIT | 37,190.84 | 689 | 43,896.19 | 0.17 % | 46,327.97 | - 2,431.78 | 2.81 % | 1,233.31 | 308.33 |
| ARISTOTLE CAPITAL MANAGEMENT | | | 63.7100 | | 67.24 | | | | |
| NATIONAL HEALTH INVS INC (NHI) GW&K INVESTMENT MANAGEMENT | 8,020.26 | 153 | 7,858.08 | 0.03 % | 11,667.29 | - 3,809.21 | 7.01 % | 550.80 | 137.70 |
| GW&K INVESTMENT MANAGEMENT | | | 51.3600 | | 76.26 | | | | |
| RYMAN HOSPITALITY PPTYS INC (RHP) GW&K INVESTMENT MANAGEMENT | 13,473.40 | 145 | 12,075.60 | 0.05 % | 12,099.98 | - 24.38 | 3.61 % | 435.00 | 145.00 |
| GW&K INVESTMENT MANAGEMENT | | | 83.2800 | | 83.45 | | | | |
| STAG INDUSTRIES INC (STAG) GW&K INVESTMENT MANAGEMENT | 19,411.08 | 541 | 18,669.91 | 0.07 % | 15,906.98 | 2,762.93 | 4.26 % | 795.27 | 66.27 |
| GW&K INVESTMENT MANAGEMENT | | | 34.5100 | | 29.40 | | | | |
| Total real estate | | | \$166,731.80 | 0.62 % | \$210,961.14 | - \$44,229.34 | 4.40 % | \$7,336.97 | \$700.31 |

Detail

Telecommunication services

| Description (Symbol) | Market value last period | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|----------------------|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | Quantity | Current price per unit | | | | | | |
| NETFLIX INC (NFLX) | \$162,100.32 | \$138,956.80 | 0.52 % | \$119,969.09 | \$18,987.71 | | | |
| EDGEWOOD MGMT | 368 | \$377.6000 | | \$326.00 | | | | |

Utilities

| Description (Symbol) | Market value last period | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|-------------------------------------|--------------------------|------------------------|----------------------|--|-----------------------|---------------|-------------------------|-------------------|
| | Quantity | Current price per unit | | | | | | |
| ATMOS ENERGY CORP (ATO) | \$60,264.12 | \$54,871.74 | 0.21 % | \$59,016.85 | -\$4,145.11 | 2.80 % | \$1,533.28 | |
| ARISTOTLE CAPITAL MANAGEMENT | 518 | \$105.9300 | | \$113.93 | | | | |
| IDACORP INC (IDA) | 11,901.60 | 10,863.40 | 0.05 % | 12,473.10 | -1,609.70 | 3.38 % | 366.56 | |
| GW&K INVESTMENT MANAGEMENT | 116 | 93.6500 | | 107.53 | | | | |
| NORTHWESTERN ENERGY GROUP INC (NWE) | 14,927.88 | 12,639.78 | 0.05 % | 18,057.50 | -5,417.72 | 5.33 % | 673.28 | |
| GW&K INVESTMENT MANAGEMENT | 263 | 48.0600 | | 68.66 | | | | |
| XCEL ENERGY INC (XEL) | 53,777.05 | 49,495.30 | 0.19 % | 60,774.73 | -11,279.43 | 3.64 % | 1,799.20 | 449.80 |
| ARISTOTLE CAPITAL MANAGEMENT | 865 | 57.2200 | | 70.26 | | | | |
| Total utilities | | \$127,870.22 | 0.48 % | \$150,322.18 | -\$22,451.96 | 3.42 % | \$4,372.32 | \$449.80 |
| Total stocks | | \$5,724,038.88 | 21.41 % | \$4,563,493.26 | \$1,160,545.62 | 1.32 % | \$75,723.69 | \$4,059.25 |

Etf - equity

| Description (Symbol) | Market value last period | Current market value | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|------------------------|----------------------|--|----------------------|---------------|-------------------------|----------------|
| | Quantity | Current price per unit | | | | | | |
| ISHARES CORE S&P 500 (IWW) | \$5,366,794.11 | \$5,141,994.82 | 19.24 % | \$2,649,246.32 | \$2,492,748.50 | 1.56 % | \$80,189.88 | \$23,791.14 |
| ETF 21-75-073-***3885 | 11,974 | \$429.4300 | | \$221.25 | | | | |
| ISHARES RUSSELL MID-CAP (IWR) | 1,968,450.62 | 1,658,953.00 | 6.21 % | 699,990.72 | 958,962.28 | 1.60 % | 26,447.42 | 7,797.68 |
| ETF 21-75-073-***3885 | 23,956 | 69.2500 | | 29.22 | | | | |
| VANGUARD FTSE ALL WORLD EX-US (VEU) | 275,913.11 | 263,032.77 | 0.99 % | 252,637.22 | 10,395.55 | 3.16 % | 8,311.37 | |
| INDEX FUND ETF 21-75-073-***3885 | 5,071 | 51.8700 | | 49.82 | | | | |

Detail

Etf - equity

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|------------------------|----------------------|--|-----------------------|---------------|-------------------------|--------------------|
| | Market value last period | Current price per unit | | | | | | |
| VANGUARD SMALL CAP (VB) ETF 21-75-073-***3885 | 756,378.67 3,667 | 693,319.69 189.0700 | 2.60 % | 494,017.13 134.72 | 199,302.56 | 1.72 % | 11,914.08 | |
| Total etf - equity | | \$7,757,300.28 | 29.01 % | \$4,095,891.39 | \$3,661,408.89 | 1.64 % | \$126,862.75 | \$31,588.82 |

Mutual funds - equity

| Description (Symbol) | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|------------------------------|-----------------------------|----------------------|--|-----------------------|---------------|-------------------------|--------------------|
| | Market value last period | Current price per unit | | | | | | |
| FEDERATED HERMES INTERNATIONAL (PEIRX) EQUITY FUND 21-75-073-***3885 | \$1,854,913.14 80,859.335 | \$1,748,987.42 \$21.6300 | 6.55 % | \$977,446.59 \$12.09 | \$771,540.83 | 0.97 % | \$16,818.74 | |
| SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-***3885 | 1,172,690.25 99,013.497 | 1,166,378.99 11.7800 | 4.37 % | 1,234,638.89 12.47 | - 68,259.90 | 2.27 % | 26,436.60 | |
| LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-***3885 | 509,820.15 34,218.767 | 480,431.49 14.0400 | 1.80 % | 514,952.21 15.05 | - 34,520.72 | 3.88 % | 18,615.01 | |
| Total mutual funds - equity | | \$3,395,797.90 | 12.70 % | \$2,727,037.69 | \$668,760.21 | 1.82 % | \$61,870.35 | |
| Total equities | | \$16,877,137.06 | 63.13 % | \$11,386,422.34 | \$5,490,714.72 | 1.57 % | \$264,456.79 | \$35,648.07 |

Detail

Alternative investments

Mutual funds - alternative invest

| Description (Symbol) | Market value last period | Current market value | | % of total portfolio | Total tax cost Avg. tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income | Accrued income |
|--|--------------------------|----------------------|----------------------------|----------------------|--|-----------------------|---------------|-------------------------|--------------------|
| | | Quantity | Current price per unit | | | | | | |
| GLDMN SCHS ABS RTRN TR FUND (GARUX) CLASS R6 21-75-073-***3885 | \$1,394,514.59 | 149,786.744 | \$1,385,527.38 \$9.2500 | 5.19 % | \$1,452,780.75 \$9.70 | -\$67,253.37 | 3.80 % | \$52,575.15 | |
| Total portfolio | | | \$26,736,083.04 | 100.00 % | \$21,823,729.13 | \$4,912,353.91 | 2.40 % | \$640,866.41 | \$42,350.89 |