

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - AUGUST 2023

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2023 through August 31, 2023.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
<b>OPERATING FUND:</b>						
08/01/23 - 08/31/23	31	Various	STAR Ohio	Various	69,301.31	Investment Pool
08/01/23 - 08/31/23	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
08/01/23 - 08/31/23	31	Various	U.S. Bank	Various	1,483.47	Sweep Money Market
11/30/22 - 08/25/23	269	500,000	MUFG Bank, Ltd.	5.355%	19,169.44	Commercial Paper
02/14/23 - 08/14/23	182	500,000	Federal National Mortgage Assn.	0.500%	1,250.00	Federal Agency
02/17/23 - 08/17/23	182	500,000	Federal Farm Credit Bank	0.590%	1,475.00	Federal Agency
02/17/23 - 08/17/23	182	630,000	Federal Farm Credit Bank	2.920%	9,198.00	Federal Agency
02/18/23 - 08/18/23	182	1,000,000	Federal Home Loan Bank	0.500%	2,500.00	Federal Agency
03/31/23 - 08/18/23	141	800,000	Federal Home Loan Bank	1.300%	3,957.78	Federal Agency
02/24/23 - 08/24/23	182	500,000	Federal Home Loan Mortgage Corp.	0.250%	1,135.00	Federal Agency
02/25/23 - 08/25/23	182	500,000	Farmer Mac	0.690%	1,725.00	Federal Agency
02/25/23 - 08/25/23	182	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
02/26/23 - 08/26/23	182	750,000	Federal Farm Credit Bank	3.375%	12,656.25	Federal Agency
07/01/23 - 08/01/23	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
07/11/23 - 08/11/23	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
02/12/23 - 08/12/23	182	249,000	TIAA FSB Jacksonville FL	0.200%	246.95	Negotiable CD
07/13/23 - 08/13/23	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
07/15/23 - 08/15/23	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
07/18/23 - 08/18/23	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
02/23/23 - 08/23/23	182	247,000	Raymond James Financial, Inc.	1.950%	2,882.46	Negotiable CD
07/26/23 - 08/26/23	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form	
07/27/23 - 08/27/23	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD	
07/30/23 - 08/30/23	32	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD	
07/30/23 - 08/30/23	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD	
02/15/23 - 08/15/23	182	500,000	United States Treasury Note	0.375%	937.50	Treasury Security	
02/15/23 - 08/15/23	182	770,000	United States Treasury Note	2.250%	8,662.50	Treasury Security	
03/10/23 - 08/15/23	159	300,000	United States Treasury Note	2.250%	2,946.13	Treasury Security	
02/28/23 - 08/31/23	185	750,000	United States Treasury Note	0.500%	1,875.00	Treasury Security	
02/28/23 - 08/31/23	185	500,000	United States Treasury Note	0.750%	1,875.00	Treasury Security	
02/28/23 - 08/31/23	185	560,000	United States Treasury Note	2.750%	7,700.00	Treasury Security	
02/28/23 - 08/31/23	185	600,000	United States Treasury Note	3.125%	9,375.00	Treasury Security	
03/01/23 - 08/31/23	184	575,000	United States Treasury Note	4.000%	11,437.50	Treasury Security	
03/10/23 - 08/31/23	175	150,000	United States Treasury Note	4.000%	2,836.96	Treasury Security	
03/10/23 - 08/31/23	175	350,000	United States Treasury Note	3.125%	5,171.54	Treasury Security	
					Earned Interest August 2023	\$ 184,510.99	
					Earned Interest Year To Date	\$ 1,112,729.46	

**SERIES 2019A TAX-EXEMPT NOTES:**

08/01/23 - 08/31/23	31	Various	STAR Ohio	Various	75,174.35	Investment Pool
08/01/23 - 08/31/23	31	Various	U.S. Bank	Various	1,688.71	Sweep Money Market
					Earned Interest August 2023	\$ 76,863.06
					Earned Interest Year To Date	\$ 618,716.32

**SERIES 2019B TAXABLE NOTES:**

08/01/23 - 08/31/23	31	Various	STAR Ohio	Various	17,307.86	Investment Pool
08/01/23 - 08/31/23	31	Various	U.S. Bank	Various	927.08	Sweep Money Market
02/15/23 - 08/15/23	182	775,000	Federal Home Loan Bank	1.500%	5,812.50	Federal Agency
					Earned Interest August 2023	\$ 24,047.44
					Earned Interest Year To Date	\$ 155,170.08

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>NOTE RETIREMENT FUND:</b>						
08/01/23 - 08/31/23	31	Various	Huntington National Bank	Various	4,525.57	Sweep Money Market
				Earned Interest August 2023	\$ 4,525.57	
				Earned Interest Year To Date	\$ 28,386.56	
<b>ESCROW ACCOUNT:</b>						
08/01/23 - 08/31/23	31	Various	Huntington National Bank	Various	26.93	Money Market
				Earned Interest August 2023	\$ 26.93	
				Earned Interest Year To Date	\$ 210.92	
				<b>Earned Interest August 2023--All Funds</b>	<b>\$ 289,973.99</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 1,915,213.34</b>	