

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - APRIL 2023

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period April 1, 2023 through April 30, 2023.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
04/01/23 - 04/30/23	30	Various	STAR Ohio	Various	77,563.06	Investment Pool
04/01/23 - 04/30/23	30	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
04/01/23 - 04/30/23	30	Various	U.S. Bank	Various	2,027.65	Sweep Money Market
07/27/22 - 04/20/23	268	750,000	MUFG Bank, Ltd.	3.393%	18,411.87	Commercial Paper
10/01/22 - 04/01/23	183	500,000	Federal Farm Credit Bank	2.510%	6,275.00	Federal Agency
10/17/22 - 04/17/23	183	110,000	Student Loan Marketing Assn.	2.800%	1,535.78	Federal Agency
10/20/22 - 04/20/23	183	650,000	Federal Home Loan Mortgage Corp.	0.600%	1,950.00	Federal Agency
10/22/22 - 04/22/23	183	410,000	Federal Home Loan Mortgage Corp.	0.650%	1,332.50	Federal Agency
10/22/22 - 04/22/23	183	1,500,000	Federal Farm Credit Bank	0.350%	2,625.00	Federal Agency
10/26/22 - 04/26/23	183	300,000	Federal Farm Credit Bank	2.875%	4,312.50	Federal Agency
10/27/22 - 04/27/23	183	530,000	Federal Home Loan Mortgage Corp.	0.800%	2,120.00	Federal Agency
10/27/22 - 04/27/23	183	500,000	Federal National Mortgage Assn.	0.540%	1,350.00	Federal Agency
10/28/22 - 04/28/23	183	685,000	Federal Home Loan Bank	1.050%	3,596.25	Federal Agency
10/28/22 - 04/28/23	183	275,000	Federal Home Loan Bank	0.800%	1,100.00	Federal Agency
10/28/22 - 04/28/23	183	1,750,000	Federal Farm Credit Bank	0.720%	6,300.00	Federal Agency
03/01/23 - 04/01/23	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
03/11/23 - 04/11/23	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
03/13/23 - 04/13/23	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
03/15/23 - 04/15/23	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
03/18/23 - 04/18/23	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
10/24/22 - 04/24/23	183	248,000	Synchrony Bank	1.250%	1,545.75	Negotiable CD
03/26/23 - 04/26/23	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
03/27/23 - 04/27/23	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
10/15/22 - 04/15/23	183	1,000,000	United States Treasury Note	0.250%	2,421.87	Treasury Security
10/15/22 - 04/15/23	183	500,000	United States Treasury Note	0.625%	1,562.50	Treasury Security
10/15/22 - 04/15/23	183	1,000,000	United States Treasury Note	0.125%	625.00	Treasury Security

Earned Interest April 2023 \$ 139,358.49
 Earned Interest Year To Date \$ 457,950.83

SERIES 2019A TAX-EXEMPT NOTES:

04/01/23 - 04/30/23	30	Various	STAR Ohio	Various	44,327.41	Investment Pool
04/01/23 - 04/30/23	30	Various	U.S. Bank	Various	2,328.42	Sweep Money Market
09/29/22 - 04/14/23	198	2,000,000	Toyota Credit de Puerto Rico Corp.	4.477%	47,827.22	Commercial Paper

Earned Interest April 2023 \$ 94,483.05
 Earned Interest Year To Date \$ 264,044.64

SERIES 2019B TAXABLE NOTES:

04/01/23 - 04/30/23	30	Various	STAR Ohio	Various	15,567.61	Investment Pool
04/01/23 - 04/30/23	30	Various	U.S. Bank	Various	2,382.16	Sweep Money Market
10/02/22 - 04/02/23	183	1,000,000	Federal Farm Credit Bank	0.200%	1,000.00	Federal Agency

Earned Interest April 2023 \$ 18,949.77
 Earned Interest Year To Date \$ 77,257.82

NOTE RETIREMENT FUND:

04/01/23 - 04/30/23	30	Various	Huntington National Bank	Various	3,996.21	Sweep Money Market
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Earned Interest April 2023 \$ 3,996.21
 Earned Interest Year To Date \$ 8,971.30

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04/01/23 - 04/30/23	30	Various	Huntington National Bank	Various	26.04	Money Market
				Earned Interest April 2023	\$ 26.04	
				Earned Interest Year To Date	\$ 104.11	
				Earned Interest April 2023--All Funds	\$ 256,813.56	
				Earned Interest Year To Date--All Funds	\$ 808,328.70	